

**ESTIMATED BUDGET EFFECTS OF H.R. 647,
THE "ACHIEVING A BETTER LIFE EXPERIENCE ('ABLE') ACT OF 2014,"
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON DECEMBER 3, 2014**

Fiscal Years 2015 - 2024

[Millions of Dollars]

Provision	Effective	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-19	2015-24
I. Qualified ABLE Programs													
1. Create a new type of tax-favored account ("ABLE account") for the benefit of an individual diagnosed before age 26 as blind or disabled.....	generally tyba 12/31/14	-1	-4	-10	-24	-49	-82	-117	-158	-203	-249	-89	-898
2. Treatment of ABLE accounts under certain Federal programs [1].....	DOE	-1	-12	-31	-47	-78	-109	-150	-202	-243	-280	-170	-1,153
3. Treatment of ABLE accounts in bankruptcy.....	[2]	----- No Revenue Effect -----											
4. Investment direction rule for 529 plans.....	tyba 12/31/14	----- Negligible Revenue Effect -----											
Total of Title I.		-2	-16	-41	-71	-127	-191	-267	-360	-446	-529	-259	-2,051
II. Offsets													
1. Correction to workers compensation offset age [1] [3].....	[4]	---	5	15	20	20	20	25	30	40	45	60	220
2. Accelerated application of relative value targets for misvalued services in the Medicare physician fee schedule [1].....	DOE	---	104	218	231	151	-10	-74	-84	-85	-84	703	365
3. Consistent treatment of vacuum erection systems in Medicare Parts B and D [1].....	iasfoaa 7/1/15	9	40	41	41	45	48	51	56	56	57	176	444
4. One-year delay of implementation of oral-only policy under Medicare End Stage Renal Disease prospective payment system [1].....	DOE	---	---	---	---	---	---	---	---	---	380	---	380
5. Independent Payment Advisory Board interaction [1].....	---	---	---	---	---	---	---	---	10	22	4	---	37
6. Modification relating to inland waterways trust fund financing rate (29 cents per gallon).....	fuo/a 4/1/15	13	28	28	28	28	28	27	27	27	27	123	260
7. Certified professional employer organizations.....	[5]	---	2	1	1	1	1	1	1	[6]	[6]	5	8
8. Exclusion of dividends from controlled foreign corporations from the definition of personal holding company income for purposes of the personal holding company rules.....	tyeo/a DOE	[6]	1	1	1	1	2	2	2	2	2	6	14
9. Inflation adjustment for certain civil tax penalties under the Internal Revenue Code.....	rrtbfa 12/31/14	1	2	4	6	9	12	15	18	21	25	23	115

Provision	Effective	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-19	2015-24
10. 30 percent continuous levy authority on payment to Medicare providers and suppliers.....	pma180da DOE	7	24	25	25	26	26	27	27	28	28	106	241
Total of Title II.		30	206	333	353	281	127	74	87	111	484	1,202	2,084
NET TOTAL		28	190	292	282	154	-64	-193	-273	-335	-45	943	33

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be December 15, 2014.

Legend for "Effective" column:

DOE = date of enactment
 fuo/a = fuel used on or after
 iasfoaa = items and services furnished on and after

pma180da = payments made after 180 days after
 rrtbfa = returns required to be filed after

tyba = taxable years beginning after
 tyeo/a = taxable years ending on or after

[1] Estimate provided by the Congressional Budget Office. Negative numbers indicate that Federal outlays will increase; positive numbers indicate that Federal outlays will decrease.

[2] Effective for cases commenced under title 11, United States Code, on or after the date of the enactment.

[3] Estimate includes the following off-budget outlay effects [1].....	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2015-19</u>	<u>2015-24</u>
	---	-5	-15	-20	-20	-20	-25	-30	-40	-45	-60	-220

[4] Effective for any individual who attains 65 years of age on or after the date that is 12 months after the date of the enactment.

[5] Effective for wages for services performed on or after January 1 of the first calendar year beginning more than 12 months after the date of the enactment.

[6] Gain of less than \$500,000.