

**ESTIMATED REVENUE EFFECTS OF H.R. 3393,
THE "STUDENT AND FAMILY TAX SIMPLIFICATION ACT,"
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON JULY 24, 2014**

Fiscal Years 2014 - 2024

[Millions of Dollars]

| Provision | Effective | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2014-19 | 2014-24 |
|--|---------------|--|------------|---------------|-------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1. Consolidation of certain tax benefits for educational expenses [1]..... | tyba 12/31/14 | --- | -45 | -1,038 | -936 | -1,519 | -14,531 | -14,354 | -15,492 | -15,515 | -15,941 | -17,082 | -18,068 | -96,453 |
| 2. Expansion of Pell grant exclusion from gross income..... | tyba 12/31/14 | ----- Estimate Included in Item 1. ----- | | | | | | | | | | | | |
| NET TOTAL | | --- | -45 | -1,038 | -936 | -1,519 | -14,531 | -14,354 | -15,492 | -15,515 | -15,941 | -17,082 | -18,068 | -96,453 |

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyba = taxable years beginning after

| | | | | | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|----------------|
| [1] Estimate includes the following outlay effects..... | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2014-19</u> | <u>2014-24</u> |
| | --- | --- | 3,350 | 3,215 | 3,162 | 10,152 | 10,085 | 10,766 | 10,743 | 10,806 | 11,462 | 19,879 | 73,740 |