

**ESTIMATED GENERAL FUND AND TRUST FUND EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN THE CHAIRMAN'S MODIFICATION TO S. \_\_\_\_\_, [1]  
THE "HIGHWAY INVESTMENT, JOB CREATION AND ECONOMIC GROWTH ACT OF 2012,"  
SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON FEBRUARY 7, 2012**

Fiscal Years 2012 - 2022

[Millions of Dollars]

Provision	Effective	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2012-17	2012-22
<b>I. Extension of Taxes and Trust Funds</b>														
A. Extension of Highway-Related Taxes (sunset 9/30/15)														
1. General Fund.....	4/1/12	----- <i>No Effect</i> -----												
2. Highway Trust Fund.....	4/1/12	----- <i>No Effect</i> -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....														
	4/1/12	----- <i>No Effect</i> -----												
B. Extension of Highway Trust Fund Expenditure Authority (sunset 9/30/13)														
1. General Fund.....	4/1/12	----- <i>No Effect</i> -----												
2. Highway Trust Fund.....	4/1/12	----- <i>No Effect</i> -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....														
	4/1/12	----- <i>No Effect</i> -----												
<b>II. Revenue Provisions</b>														
A. Leaking Underground Storage Tank ("LUST") Trust Fund														
1. Transfer \$3 billion from the LUST Fund to the Highway Trust Fund [2]														
a. General Fund [2].....	DOE	----- <i>No Effect</i> -----												
b. Highway Trust Fund [2].....	DOE	3,000	---	---	---	---	---	---	---	---	---	---	3,000	3,000
c. Leaking Underground Storage Tank ("LUST") Trust Fund [2].....														
	DOE	-3,000	---	---	---	---	---	---	---	---	---	---	-3,000	-3,000
2. Transfer 0.033 cpg of the 0.1cpg LUST financing rate to the Highway Trust Fund, remainder to the LUST Trust Fund														
a. General Fund.....	DOE	----- <i>No Effect</i> -----												
b. Highway Trust Fund.....	DOE	31	62	63	64	65	66	66	66	66	67	67	352	685
c. Leaking Underground Storage Tank ("LUST") Trust Fund.....														
	DOE	-31	-62	-63	-64	-65	-66	-66	-66	-66	-67	-67	-352	-685

Provision	Effective	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2012-17	2012-22
<b>B. Claims and Credit Carryovers Related to Unprocessed and Excluded Fuels</b>														
1. General Fund.....	2/3/12	----- <i>No Effect</i> -----												
2. Highway Trust Fund.....	2/3/12	268	413	444	357	106	---	---	---	---	---	---	1,588	1,588
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	2/3/12	----- <i>No Effect</i> -----												
<b>C. Dedication of the Gas Guzzler Tax to the Highway Trust Fund</b>														
1. General Fund.....	DOE	-66	-65	-64	-64	-65	-64	-64	-63	-62	-61	-60	-388	-697
2. Highway Trust Fund.....	DOE	66	65	64	64	65	64	64	63	62	61	60	388	697
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	DOE	----- <i>No Effect</i> -----												
<b>D. Revocation or Denial of Passport in Case of Certain Tax Delinquencies</b>														
1. General Fund.....	1/1/13	---	69	169	159	96	64	43	34	34	36	39	556	743
2. Highway Trust Fund.....	1/1/13	----- <i>No Effect</i> -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	1/1/13	----- <i>No Effect</i> -----												
<b>E. Increase Levy Authority for Payments to Medicare Providers with Delinquent Tax Debt</b>														
1. General Fund.....	pma DOE	36	73	75	76	78	80	81	83	84	86	88	418	841
2. Highway Trust Fund.....	pma DOE	----- <i>No Effect</i> -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	pma DOE	----- <i>No Effect</i> -----												
<b>F. Appropriation to the Highway Trust Fund of Certain Import Tariffs (sunset 9/30/16) [2]</b>														
1. General Fund [2].....	DOE	-780	-815	-880	-975	-1,070	---	---	---	---	---	---	-4,520	-4,520
2. Highway Trust Fund [2].....	DOE	780	815	880	975	1,070	---	---	---	---	---	---	4,520	4,520
3. Leaking Underground Storage Tank ("LUST") Trust Fund [2].....	DOE	----- <i>No Effect</i> -----												
<b>G. Treatment of Securities of a Controlled Corporation Exchanged for Assets in Certain Reorganizations</b>														
1. General Fund.....	gea DOE	4	8	17	24	26	26	27	28	28	28	28	105	244
2. Highway Trust Fund.....	gea DOE	----- <i>No Effect</i> -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	gea DOE	----- <i>No Effect</i> -----												

Provision	Effective	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2012-17	2012-22
<b>H. Inclusion of Internal Revenue Service Levies as Enforceable Against Thrift Savings Plan Accounts</b>														
1. General Fund.....	DOE	[3]	2	2	2	2	2	3	3	3	3	3	11	25
2. Highway Trust Fund.....	DOE	----- No Effect -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	DOE	----- No Effect -----												
<b>I. Modification of Small Issuer Exception to Tax-Exempt Interest Allocation Rules for Financial Institutions (sunset 12/31/12)</b>														
1. General Fund.....	bia DOE	-5	-26	-37	-37	-36	-36	-36	-35	-35	-35	-35	-177	-353
2. Highway Trust Fund.....	bia DOE	----- No Effect -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	bia DOE	----- No Effect -----												
<b>J. Temporarily Exempt Interest on Tax-Exempt Bonds as a Preference for the AMT (sunset 12/31/12)</b>														
1. General Fund.....	bia DOE	-11	-23	-23	-23	-23	-22	-20	-19	-18	-17	-16	-125	-215
2. Highway Trust Fund.....	bia DOE	----- No Effect -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	bia DOE	----- No Effect -----												
<b>K. Authorize Issuance of TRIP Bonds by State Infrastructure Banks</b>														
1. General Fund.....	DOE	----- No Effect -----												
2. Highway Trust Fund.....	DOE	----- No Effect -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	DOE	----- No Effect -----												
<b>L. Parity for Exclusion for Employer-Provided Mass Transit and Parking Benefits (sunset 12/31/12) [4]</b>														
1. General Fund.....	1/1/12	-104	-35	---	---	---	---	---	---	---	---	---	-139	-139
2. Highway Trust Fund.....	1/1/12	----- No Effect -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	1/1/12	----- No Effect -----												
<b>M. Modification of Required Minimum Distribution Rules for Pension Plans</b>														
1. General Fund.....	gda 12/31/12	---	[3]	35	131	243	405	771	823	786	747	706	815	4,648
2. Highway Trust Fund.....	gda 12/31/12	----- No Effect -----												
3. Leaking Underground Storage Tank ("LUST") Trust Fund.....	gda 12/31/12	----- No Effect -----												

Provision	Effective	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2012-17	2012-22
<b>General Fund .....</b>		<b>-926</b>	<b>-812</b>	<b>-706</b>	<b>-707</b>	<b>-749</b>	<b>455</b>	<b>805</b>	<b>854</b>	<b>820</b>	<b>787</b>	<b>753</b>	<b>-3,444</b>	<b>577</b>
<b>Highway Trust Fund .....</b>		<b>4,145</b>	<b>1,355</b>	<b>1,451</b>	<b>1,460</b>	<b>1,306</b>	<b>130</b>	<b>130</b>	<b>129</b>	<b>128</b>	<b>128</b>	<b>127</b>	<b>9,848</b>	<b>10,490</b>
<b>Leaking Underground Storage Tank Trust Fund .....</b>		<b>-3,031</b>	<b>-62</b>	<b>-63</b>	<b>-64</b>	<b>-65</b>	<b>-66</b>	<b>-66</b>	<b>-66</b>	<b>-66</b>	<b>-67</b>	<b>-67</b>	<b>-3,352</b>	<b>-3,685</b>

Joint Committee on Taxation  
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NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be April 1, 2012.

Legend for "Effective" column:

bia = bonds issued after

DOE = date of enactment

gda = generally deaths after

gea = generally exchanges after

pma = payments made after

tyba = taxable years beginning after

[1] Congressional Budget Office baseline projected trust fund receipts:	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2012-17</u>	<u>2012-22</u>
Leaking Underground Storage Tank Trust Fund.....	189	189	191	195	198	200	201	201	201	202	202	1,162	2,169
Highway Trust Fund.....	37,912	37,458	38,024	39,155	40,142	40,790	41,130	41,326	41,580	41,861	42,242	233,481	441,620
[2] Estimate provided by the Congressional Budget Office and is preliminary.													
[3] Gain of less than \$500,000.													
[4] Estimate includes the following off-budget effects:	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2012-17</u>	<u>2012-22</u>
Total Revenue Effects.....	-104	-35	---	---	---	---	---	---	---	---	---	-139	-139
On-budget effects.....	-69	-23	---	---	---	---	---	---	---	---	---	-92	-92
FICA.....	-35	-12	---	---	---	---	---	---	---	---	---	-47	-47