

REVENUE ESTIMATES RELATING TO
THE HOUSE, SENATE, AND CONFERENCE
(ENACTED) VERSIONS OF H.R. 13270

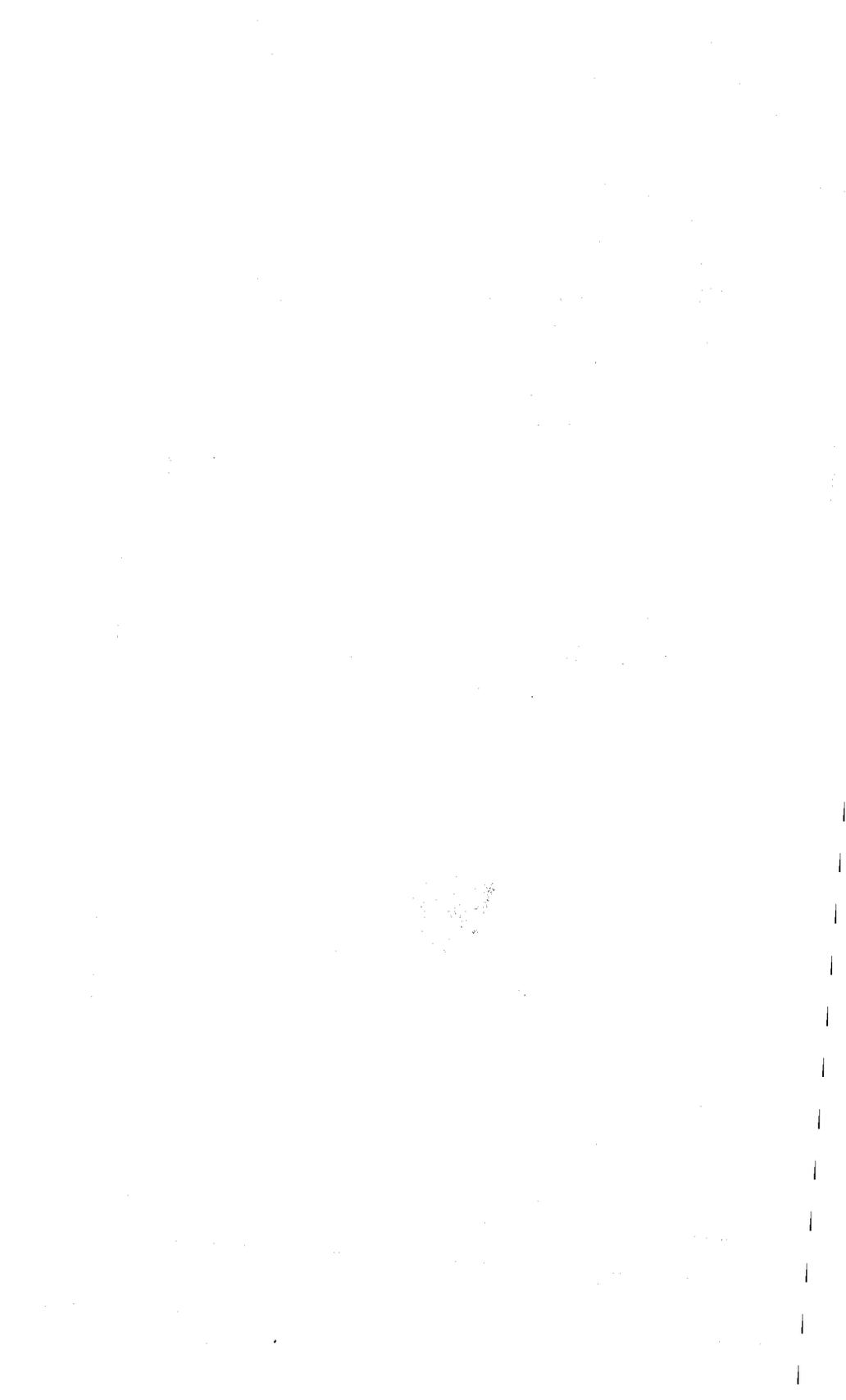
TAX REFORM ACT OF 1969
PUBLIC LAW 91-172

PREPARED BY THE
STAFF OF THE JOINT COMMITTEE ON
INTERNAL REVENUE TAXATION



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[In millions of dollars]

	1970	1971	1972	1974	Long run
1. H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES (AUG. 7, 1969)					
Tax reform program under House bill.....	+1,665	+2,080	+2,215	+2,650	+3,605
Repeal of investment credit.....	+2,500	+3,000	+3,000	+3,100	+3,300
Tax reform and repeal of investment credit.....	+4,165	+5,080	+5,215	+5,750	+6,905
Income tax relief:					
Low-income allowance.....	-625	-625	-625	-625	-625
Removal of phaseout on low income allowance.....		-2,027	-2,027	-2,027	-2,027
Increase in standard deduction ¹	-1,087	-867	-1,373	-1,373	-1,373
Rate reduction.....		-2,249	-4,498	-4,498	-4,498
Maximum 50-percent rate on earned income.....	-200	-150	-100	-100	-100
Intermediate tax treatment for certain single persons, etc.....		-650	-650	-650	-650
Total tax relief under House bill.....	-1,912	-6,568	-9,273	-9,273	-9,273
Balance between reform (+) and relief (-) under House bill.....	+2,253	-1,488	-4,058	-3,523	-2,368
Extension of surcharge and excises.....	+4,270	+800	+800		
Total.....	+6,523	-688	-3,258	-3,523	-2,368
2. H.R. 13270 AS PASSED BY THE SENATE (DEC. 11, 1969)					
Tax reform program under Senate bill.....	+915	+1,135	-455	+65	+895
Amendment of investment credit.....	+1,710	+2,200	+2,200	+2,300	+2,510
Tax reform and amendment of investment credit.....	+2,625	+3,335	+1,745	+2,365	+3,405
Income tax relief:					
Low-income allowance.....	-550	-550	-550	-550	-50
Change in phaseout on low income allowance.....	-146	-1,507	-1,507	-1,507	-1,507
Increase in exemption.....	-3,267	-6,406	-6,406	-6,406	-6,406
Tax treatment of single persons.....		-420	-420	-420	-420
Total tax relief under Senate bill.....	-3,963	-8,883	-8,883	-8,883	-8,883
Balance between reform (+) and relief (-) under Senate bill.....	-1,338	-5,548	-7,138	-6,518	-5,478
Extension of surcharge and excises.....	+4,270	+800	+800		
Total.....	+2,932	-4,748	-6,338	-6,518	-5,478
3. H.R. 13270 AS APPROVED BY THE CONFERENCE (DEC. 19, 1969) AND ENACTED, PUBLIC LAW 91-172 (DEC. 30, 1969)					
Tax reform under Public Law 91-172.....	+1,150	+1,430	+1,660	+2,195	+3,320
Repeal of investment credit.....	+2,500	+2,990	+2,990	+3,090	+3,300
Tax reform and repeal of investment credit.....	+3,650	+4,420	+4,650	+5,285	+6,620
Income tax relief:					
Low-income allowance.....	-625	-1,592	-2,057	-2,057	-2,057
Increase in standard deduction ²		-1,207	-1,355	-1,642	-1,642
Increase in exemption.....	-816	-1,633	-3,267	-4,845	-4,845
Maximum rate on earned income.....		-75	-170	-170	-170
Tax treatment of single persons.....		-420	-420	-420	-420
Total tax relief under Public Law 91-172.....	1,441	4,927	-7,269	-9,134	-9,134
Balance between reform (+) and relief (-) under Public Law 91-172.....	+2,209	-507	-2,619	-3,849	-2,514
Extension of surcharge and excises.....	+4,270	+800	+800		
Total.....	+6,479	+293	-1,819	-3,849	-2,514

¹ 1970: 13 percent, \$1,400 ceiling; 1971: 14 percent, \$1,700 ceiling; 1972: 15 percent, \$2,000 ceiling.

² 1971: 13 percent, \$1,500 ceiling; 1972: 14 percent, \$2,000 ceiling; 1973: 15 percent, \$2,000 ceiling.

TABLE 3.—INDIVIDUAL INCOME TAX LIABILITY—TAX IN 1969 UNDER PRIOR LAW AND AMOUNT AND PERCENTAGE OF CHANGE UNDER REFORM AND RELIEF PROVISIONS OF H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES, AS PASSED BY THE SENATE, AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172, WHEN FULLY EFFECTIVE, 1969 LEVELS, BY ADJUSTED GROSS INCOME CLASS

Adjusted gross income class	Tax under prior law ¹ (millions)	Increase (+) decrease (-) from reform and relief provisions	
		Amount (millions)	Percentage
1. H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES (AUG. 7, 1969)			
0 to \$3,000.....	\$1,169	-\$775	-66.3
\$3,000 to \$5,000.....	3,320	-1,049	-31.6
\$5,000 to \$7,000.....	5,591	-996	-17.8
\$7,000 to \$10,000.....	11,792	-1,349	-11.4
\$10,000 to \$15,000.....	18,494	-1,932	-10.4
\$15,000 to \$20,000.....	9,184	-775	-8.4
\$20,000 to \$50,000.....	13,988	-976	-7.0
\$50,000 to \$100,000.....	6,659	-365	-5.5
\$100,000 and over.....	7,686	+324	+4.2
Total.....	77,884	-7,893	-10.1
2. H.R. 13270 AS PASSED BY THE SENATE (DEC. 11, 1969)			
0 to \$3,000.....	\$1,169	-\$925	-79.1
\$3,000 to \$5,000.....	3,320	-1,355	-40.8
\$5,000 to \$7,000.....	5,591	-1,581	-28.3
\$7,000 to \$10,000.....	11,792	-2,380	-20.2
\$10,000 to \$15,000.....	18,494	-2,460	-13.3
\$15,000 to \$20,000.....	9,184	-1,092	-11.9
\$20,000 to \$50,000.....	13,988	-851	-6.1
\$50,000 to \$100,000.....	6,659	-108	-1.6
\$100,000 and over.....	7,686	+625	+8.1
Total.....	77,884	-10,128	-13.0
3. H.R. 13270 AS APPROVED BY THE CONFERENCE (DEC. 19, 1969) AND ENACTED, PUBLIC LAW 91-172 (DEC. 30, 1969)			
0 to \$3,000.....	\$1,169	-\$816	-69.8
\$3,000 to \$5,000.....	3,320	-1,101	-33.2
\$5,000 to \$7,000.....	5,591	-1,112	-19.9
\$7,000 to \$10,000.....	11,792	-1,859	-15.8
\$10,000 to \$15,000.....	18,494	-2,327	-12.6
\$15,000 to \$20,000.....	9,184	-791	-8.6
\$20,000 to \$50,000.....	13,988	-715	-5.1
\$50,000 to \$100,000.....	6,659	-128	-1.9
\$100,000 and over.....	7,686	+557	+7.2
Total.....	77,884	-8,294	-10.6

¹ Exclusive of tax surcharge.

Note: Details do not necessarily add to totals because of rounding.

TABLE 6.—INDIVIDUAL INCOME TAX LIABILITY—TAX REFORM PROVISIONS AFFECTING INDIVIDUALS UNDER H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES, AS PASSED BY THE SENATE, AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172, WHEN FULLY EFFECTIVE, 1969 LEVELS, BY ADJUSTED GROSS INCOME CLASS

1. H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES (AUG. 7, 1969)

Adjusted gross income class	Eliminate alternative tax rate on long-term gains ¹	6- to 12-month gains included at 100 percent ¹	Capital loss limitation	Pension plan provision	Life estates provision	Averaging including capital gains and 120 percent	Deferred compensation	Charitable deductions	Interest deduction	Reduced percentage depletion	Accumulation trusts	Moving expenses	Farm losses	Real estate	Tax-free dividends	Limit on tax preferences	Allocation	Total
(millions)																		
0 to \$3,000.....		+\$1	+\$5	(?)		(?)	(?)			+\$1	(?)	-\$1		(?)	(?)	+\$10	(?)	+\$16
\$3,000 to \$5,000.....		+2	+3	+\$1		(?)	(?)			+1	(?)	-11		(?)	(?)	+1	(?)	-3
\$5,000 to \$7,000.....		+2	+5	+2		(?)	(?)			+2	+\$1	-13		(?)	+\$1	+3	(?)	+3
\$7,000 to \$10,000.....		+5	+9	+3		(?)	(?)			+2	+1	-23		+\$5	+2	+3	(?)	+7
\$10,000 to \$15,000.....		+10	+15	+9		-\$5	(?)			+5	+3	-29		+10	+3	+3	+\$2	+26
\$15,000 to \$20,000.....		+10	+8	+6		-30	(?)			+5	+3	-10		+10	+3	+15	+3	+23
\$20,000 to \$50,000.....	+\$1	+35	+16	+17	(?)	-110	(?)			+19	+16	-11		+45	+17	+10	+35	+90
\$50,000 to \$100,000.....	+11	+30	+4	+10	+\$5	-105	+\$5			+13	+17	-2	+\$5	+50	+19	+10	+65	+137
\$100,000 and over.....	+348	+55	(?)	+22	+5	-50	+20	+\$20	+\$20	+22	+29	(?)	+\$20	+140	+35	+30	+365	+1,081
Total.....	+360	+150	+65	+70	+10	-300	+25	+20	+20	+70	+70	-100	+25	+260	+80	+85	+470	+1,380

2. H.R. 13270 AS PASSED BY THE SENATE (DEC. 11, 1969)

Adjusted gross income class	Change alternative tax on long-term gains ¹	Capital loss limitation	Life estates provision	Averaging at 120 percent	Charitable deductions	Reduced percentage depletion	Accumulation trusts	Moving expenses	Foreign income	Farm losses	Real estate	Tax-free dividends	Tax on preference income	Aged medical expenses	Transportation for disabled	Higher education expenses	Citrus grove costs	Children's exemption	Total
(millions)																			
0 to \$3,000.....		+\$5		(?)		(?)	+\$1	-\$1			(?)	(?)	+\$2	-\$2	-\$1	-\$70		-\$2	-\$69
\$3,000 to \$5,000.....		+3		(?)		+\$1	+\$1	-12			(?)	(?)	(?)	-6	-8	-130		-8	-159
\$5,000 to \$7,000.....		+5		(?)		+1	+1	-14	(?)		+\$1	(?)	(?)	-13	-18	-260		-16	-313
\$7,000 to \$10,000.....		+9		(?)		+1	+1	-26	+\$1		+\$5	+2	(?)	-18	-33	-410	(?)	-24	-492
\$10,000 to \$15,000.....		+15		-\$5		+2	+5	-32	+3		+10	+3	(?)	-26	-20	-455	(?)	-17	-517
\$15,000 to \$20,000.....		+8		-20		+2	+6	-11	+10		+10	+3	(?)	-15	-5	-375	(?)	-4	-391
\$20,000 to \$50,000.....	+\$1	+16	(?)	-45		+8	+30	-12	+10		+40	+17	+48	-65	-4	-100	+\$2	-3	-57
\$50,000 to \$100,000.....	+7	+4	+\$5	-30		+5	+32	-2	+1	+\$5	+45	+19	+28	-49	-1		+3	-1	+71
\$100,000 and over.....	+242	(?)	+5	-10	+\$20	+10	+54	(?)	(?)	+20	+125	+35	+207	-31	(?)		+5	(?)	+682
Total.....	+250	+65	+10	-110	+20	+30	+130	-110	+25	+25	+235	+80	+285	-225	-90	-1,800	+10	-75	-1,245

TABLE 6.—INDIVIDUAL INCOME TAX LIABILITY—TAX REFORM PROVISIONS AFFECTING INDIVIDUALS UNDER H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES, AS PASSED BY THE SENATE, AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172, WHEN FULLY EFFECTIVE, 1969 LEVELS, BY ADJUSTED GROSS INCOME CLASS—Continued

3. H. R. 13270 AS APPROVED BY THE CONFERENCE (DEC. 19, 1969) AND ENACTED, PUBLIC LAW 91-172 (DEC. 30, 1969)

Adjusted gross income class	Change alternative tax on long-term gains ¹	Capital loss limitation	Pension plan provision	Life estates provision	Averaging including capital gains and 120 percent	Charitable deductions	Interest deduction	Reduced percentage depletion	Accumulation trusts	Moving expenses	Farm losses	Real estate	Tax-free dividends	Tax on preference income	Citrus grove costs	Total
(millions)																
0 to \$3,000.....		+5	(2)		(2)			(2)	(2)	-\$1		(2)	(2)	+\$2		+\$6
\$3,000 to \$5,000.....		+3	+\$1		(2)			+\$1	+\$1	-12		(2)	(2)	(2)		-6
\$5,000 to \$7,000.....		+5	+2		(2)			+1	+1	-14		(2)	+\$2	(2)	(2)	-4
\$7,000 to \$10,000.....		+9	+3		(2)			+1	+1	-26		+\$5	+2	(2)	(2)	-5
\$10,000 to \$15,000.....		+15	+8		-\$5			+3	+4	-32		+10	+3	(2)	(2)	+6
\$15,000 to \$20,000.....		+8	+5		-30			+3	+5	-11		+10	+3	(2)	(2)	-7
\$20,000 to \$50,000.....	+\$1	+16	+14	(2)	-110			+11	+27	-12		+42	+17	+\$48	+\$2	+\$56
\$50,000 to \$100,000.....	+7	+4	+8	+\$5	-105			+7	+28	-2	+\$5	+47	+19	+\$28	+3	+\$54
\$100,000 and over.....	+267	(2)	+19	+5	-50	+\$20	+\$20	+13	+48	(2)	+20	+131	+35	+\$207	+5	+\$740
Total.....	+275	+65	+60	+10	-300	+20	+20	+40	+115	-110	+25	+245	+80	+285	+10	+840

¹ Assumes 1/2 of effect as compared with no change in realization.

² Less than \$500,000.

TABLE 9.—INCOME TAX LIABILITY—TAX REFORM PROVISIONS AFFECTING INDIVIDUALS AND/OR CORPORATIONS UNDER H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES, AS PASSED BY THE SENATE, AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172, CALENDAR YEARS 1970-72, 1974, AND LONG RUN, 1969 LEVELS¹

[In millions of dollars]

Provision	H.R. 13270 as passed by the House of Representatives (Aug. 7, 1969)					H.R. 13270 as passed by the Senate (Dec. 11, 1969)					H.R. 13270 as approved by the conference (Dec. 19, 1969) and enacted, Public Law 91-172 (Dec. 30, 1969)				
	1970	1971	1972	1974	Long run	1970	1971	1972	1974	Long run	1970	1971	1972	1974	Long run
Corporate capital gains.....	175	175	175	175	175	140	175	175	175	175	105	175	175	175	175
Foundations.....	65	70	75	85	100	20	25	25	25	30	35	35	40	45	55
Unrelated business income.....	5	5	5	5	20	5	5	5	5	20	5	5	5	5	20
Contributions.....	5	10	20	20	20	5	10	20	20	20	5	10	20	20	20
Farm losses, etc.....	(?)	5	10	10	25	25	25	25	25	25	(?)	5	10	10	25
Moving expenses.....	-100	-100	-100	-100	-100	-110	-110	-110	-110	-110	-110	-110	-110	-110	-110
Railroad amortization ²	(?)	5	15	60	85	-125	-115	-160	-185	-105	-105	-95	-140	-165	-95
Amortization of pollution control facilities ³	-40	-130	-230	-380	-400	-15	-40	-70	-115	-120	-5	-40	-70	-115	-120
Corporate mergers, etc.....	10	20	25	40	70	(?)	(?)	(?)	(?)	(?)	5	10	15	25	40
Multiple corporations.....	45	75	105	175	235	30	70	120	235	235	25	60	100	195	235
Accumulation trusts.....	50	70	70	70	70	5	10	35	60	130	10	25	35	55	115
Income averaging.....	-300	-300	-300	-300	-300	-110	-110	-110	-110	-110	-300	-300	-300	-300	-300
Deferred compensation:															
Restricted stock.....	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
Other deferred compensation.....	(?)	(?)	5	10	25										
Stock dividends.....	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
Subchapter S.....	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
Tax-free dividends.....				80	80					80				80	80
Financial institutions:															
Commercial banks:															
Reserves.....	250	250	250	250	250	225	150	125	100	100	225	150	125	100	250
Capital gains.....	50	50	50	50	50	(?)	5	5	10	50	5	10	15	25	50
Mutual thrift reserves:															
Savings and loan associations.....	10	25	35	60	125	10	20	30	40	40	20	35	45	60	85
Mutual savings banks.....	(?)	5	10	15	35	20	25	30	35	35	25	25	30	30	35
Tax-exempt interest.....	(?)	(?)	(?)	(?)	(?)										
Individual capital gains:															
Capital loss provisions.....	50	50	55	60	65	50	50	55	60	65	50	50	55	60	65
6-months-1 year holding period ⁴	100	150	150	150	150										
Pension plans.....	(?)	5	10	25	70							5	10	20	60
Casualty loss.....	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
Sale of papers, etc.....	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
Life estates.....	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Franchises.....	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
Alternative rate provision ⁵	360	360	360	360	360	150	200	250	250	250	165	220	275	275	275
Natural resources:															
Production payments.....	100	110	125	150	200	100	110	125	150	200	100	110	125	150	200
Percentage depletion.....	400	400	400	400	400	150	150	150	150	150	235	235	235	235	235
Foreign depletion.....	25	10	(?)	(?)	(?)										

TABLE 9.—INCOME TAX LIABILITY—TAX REFORM PROVISIONS AFFECTING INDIVIDUALS AND/OR CORPORATIONS UNDER H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES, AS PASSED BY THE SENATE, AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172, CALENDAR YEARS 1970-72, 1974, AND LONG RUN, 1969 LEVELS¹—Continued

[In millions of dollars]

Provision	H.R. 13270 as passed by the House of Representatives (Aug. 7, 1969)					H.R. 13270 as passed by the Senate (Dec. 11, 1969)					H.R. 13270 as approved by the conference (Dec. 19, 1969) and enacted, Public Law 91-172 (Dec. 30, 1969)				
	1970	1971	1972	1974	Long run	1970	1971	1972	1974	Long run	1970	1971	1972	1974	Long run
Foreign income:															
Loss carryover.....	35	35	35	35	35										
Restriction on mineral credits.....	30	30	30	30	30										
Reduced exclusion.....						25	25	25	25	25					
Individual interest deduction.....	20	20	20	20	20										
Regulated utilities ^{3,4}	60	140	185	260	310	60	140	185	260	310	60	140	185	260	310
Cooperatives.....	(?)	(?)	(?)	(?)	(?)										
Limit on tax preferences.....	40	50	60	70	85										
Allocation.....	205	420	425	440	470										
Tax on preference income.....						630	635	645	670	680	590	595	600	625	635
Real estate:															
Used property ^{3,4}	15	40	65	150	250	15	35	55	125	210	15	35	55	130	220
New nonhousing ^{3,4}	(?)	60	170	435	960	(?)	60	170	435	960	(?)	60	170	435	960
Capital gain, recapture.....	5	15	25	50	125	(?)	5	10	20	50	(?)	10	15	30	80
Rehabilitation ^{3,4}	-15	-50	-100	-200	-330	-15	-50	-100	-200	-330	-15	-50	-100	-200	-330
Medical expenses for aged.....						-225	-225	-225	-225	-225					
Transportation deduction for disabled.....						-90	-90	-90	-90	-90					
Exemption for foster children.....						(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
Revision of children's support test.....						-75	-75	-75	-75	-75					
Capitalization of citrus grove expenses.....						5	10	10	10	10	5	10	10	10	10
Credit for education expense.....															
								-1,800	-1,800	-1,800					
Total tax reform.....	1,665	2,080	2,215	2,650	3,605	915	1,135	-455	65	895	1,150	1,430	1,660	2,195	3,320
Plus investment credit.....	2,500	3,000	3,000	3,100	3,300	1,710	2,200	2,200	2,300	2,510	2,500	2,990	2,990	3,090	3,300
Total.....	4,165	5,080	5,215	5,750	6,905	2,625	3,335	1,745	2,365	3,405	3,650	4,420	4,650	5,285	6,620

¹ Except as indicated these estimates are all at 1969 levels, the time difference being solely to show the phase-in.

² Less than \$2,500,000.

³ The figures in the "long run" columns are for 1979.

⁴ Assumes growth.

⁵ Assumes $\frac{1}{2}$ of effect as compared with no change in realization.

Note: Calendar year 1969 estimates, not shown above, are as follows: under the House bill and the conference bill repeal of the investment credit \$900,000,000 and under the Senate bill amendment of the investment credit \$370,000,000; under the House bill corporate capital gains \$75,000,000, multiple corporations \$20,000,000, accumulation trusts \$20,000,000, and individual capital gains \$175,000,000.

TABLE 10.—INCOME TAX LIABILITY—TAX REFORM PROVISIONS UNDER THE TAX REFORM ACT OF 1969 (PUBLIC LAW 91-172), BY CORPORATE AND INDIVIDUAL INCOME TAX LIABILITY, CALENDAR YEARS 1970-74 AND LONG RUN, 1969 LEVELS¹

[In millions of dollars]

Provision	Individual income tax liability						Corporate income tax liability					
	1970	1971	1972	1973	1974	Long run	1970	1971	1972	1973	1974	Long run
Title I—Tax-exempt organizations:												
Private foundations							35	35	40	40	45	55
Unrelated business income							5	5	5	5	5	20
Title II—Individual deductions:												
Charitable contributions	5	10	20	20	20	20						
Farm losses, etc.	(²)	5	10	10	10	25						
Capitalization of citrus grove expenses	5	10	10	10	10	10						
Interest			20	20	20	20						
Moving expenses	-110	-110	-110	-110	-110	-110						
Title III—Tax on preference income; adjustments primarily affecting individuals:												
Tax on preference income	290	290	285	285	285	285	300	305	315	325	340	350
Income averaging	-300	-300	-300	-300	-300	-300						
Deferred compensation	(²)	(²)	(²)	(²)	(²)	(²)						
Accumulation trusts	10	25	35	45	55	115						
Title IV—Adjustments primarily affecting corporations:												
Multiple corporations							25	60	100	140	195	235
Corporate mergers, etc.							5	10	15	20	25	40
Stock dividends	(²)	(²)	(²)	(²)	(²)	(²)						
Financial institutions:												
Commercial banks:												
Reserves							225	150	125	100	100	250
Capital gains							5	10	15	20	25	50
Mutual thrift reserves:												
Savings and loan associations							20	35	45	55	60	85
Mutual savings banks							25	25	30	30	30	35
Regulated utilities ^{3,4}							60	140	185	225	260	310
Tax-free dividends				80	80	80						

TABLE 10.—INCOME TAX LIABILITY—TAX REFORM PROVISIONS UNDER THE TAX REFORM ACT OF 1969) PUBLIC LAW 91-172), BY CORPORATE AND INDIVIDUAL INCOME TAX LIABILITY, CALENDAR YEARS 1970-74 AND LONG RUN, 1969 LEVELS 1—Continued

[In millions of dollars]

Provision	Individual income tax liability						Corporate income tax liability					
	1970	1971	1972	1973	1974	Long run	1970	1971	1972	1973	1974	Long run
Title V—Adjustments affecting individuals and corporations:												
Natural resources:												
Percentage depletion.....	40	40	40	40	40	40	195	195	195	195	195	195
Production payments.....							100	110	125	140	150	200
Foreign depletion.....							(?)	(?)	(?)	(?)	(?)	(?)
Capital gains and losses:												
Increase in alternative tax.....	\$ 165	\$ 220	\$ 275	\$ 275	\$ 275	\$ 275	105	175	175	175	175	175
Individual capital loss provisions.....	50	50	55	55	60	65						
Sale of papers, etc.....	(?)	(?)	(?)	(?)	(?)	(?)						
Pension plans.....	(?)	5	10	15	20	60						
Life estates.....	10	10	10	10	10	10						
Casualty loss.....	(?)	(?)	(?)	(?)	(?)	(?)						
Franchises.....	(?)	(?)	(?)	(?)	(?)	(?)						
Real estate depreciation:												
Used property ^{3,4}							10	85	185	315	450	945
New nonhousing ^{3,4}	5	20	55	105	145	315						
Capital gain, recapture.....												
Rehabilitation ^{3,4}	-5	-10	-20	-30	-40	-70	-10	-40	-80	-120	-160	-260
Subchapter S corporations: Certain pension plans.....		(?)	(?)	(?)	(?)	(?)						
Title VII—Amortization:												
Pollution control facilities ³							-15	-40	-70	-95	-115	-120
Railroad property ^{3,4}							-105	-95	-140	-195	-165	-85
Title IX—Miscellaneous provisions: Exemption for foster children.....												
	(?)	(?)	(?)	(?)	(?)	(?)						
Total tax reform.....	165	265	395	530	580	840	985	1,165	1,265	1,375	1,615	2,480
Title VII—Investment credit ⁶	600	600	600	600	600	600	1,900	2,390	2,390	2,440	2,490	2,700
Total, tax reform and investment credit.....	765	865	995	1,130	1,180	1,440	2,885	3,555	3,655	3,815	4,105	5,180

¹ Except as indicated these estimates are all at 1969 levels, the time difference being solely to show the phase-in.

² Less than \$2,500,000.

³ The figures in the "long run" columns are for 1979.

⁴ Assumes growth.

⁵ Assumes 1/2 of effect as compared with no change in realization.

⁶ Calendar year 1969 estimates: individual income tax liability, \$400 million; corporate income tax liability, \$500 million.

TABLE 11.—TAX BURDEN ON THE SINGLE PERSON IN 1969¹ AND UNDER H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES,² AS PASSED BY THE SENATE,³ AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172,⁴ WHEN FULLY EFFECTIVE

A. ASSUMING NONBUSINESS DEDUCTIONS OF 10 PERCENT OF INCOME⁵

1. H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES (AUG. 7, 1969)

Adjusted gross income (wages and salaries)	Tax in 1969	Single persons under 35 (other than widows and widowers)			Single persons 35 and over (and widows and widowers at any age)		
		Tax decrease		Tax under H.R. 13270	Tax decrease		
		Amount	Percentage		Amount	Percentage	
\$900	0	0	0	0	0	0	
\$1,700	\$115	0	\$115	100.0	0	\$115	100.0
\$1,750	123	\$7	116	94.3	\$7	116	94.3
\$1,800	130	13	117	90.0	13	117	90.0
\$3,000	329	180	149	45.3	175	154	46.0
\$3,500	415	258	157	37.8	250	165	39.8
\$4,000	500	344	156	31.2	331	169	33.8
\$5,000	671	524	147	21.9	501	170	25.3
\$7,500	1,168	1,023	145	12.4	957	211	18.1
\$10,000	1,742	1,507	235	13.5	1,399	343	19.7
\$12,500	2,398	2,078	320	13.3	1,907	491	20.5
\$15,000	3,154	2,806	348	11.0	2,532	622	19.7
\$17,500	3,999	3,683	316	7.9	3,250	749	18.7
\$20,000	4,918	4,650	268	5.4	4,042	876	17.8
\$25,000	6,982	6,566	416	6.0	5,643	1,339	19.2

2. H.R. 13270 AS PASSED BY THE SENATE (DEC. 11, 1969)

Adjusted gross income (wages and salaries)	Tax in 1969	Tax under H.R. 13270	Tax decrease	
			Amount	Percentage
\$900	0	0	0	0
\$1,700	\$115	0	\$115	100.0
\$1,750	123	0	123	100.0
\$1,800	130	0	130	100.0
\$3,000	329	\$177	152	46.2
\$3,500	415	259	156	37.6
\$4,000	500	348	152	30.4
\$5,000	671	538	133	19.8
\$7,500	1,168	1,047	121	10.4
\$10,000	1,742	1,640	102	5.9
\$12,500	2,398	2,212	186	7.8
\$15,000	3,154	2,833	321	10.2
\$17,500	3,999	3,505	494	12.4
\$20,000	4,918	4,238	680	13.8
\$25,000	6,982	5,876	1,106	15.8

3. H.R. 13270 AS APPROVED BY THE CONFERENCE (DEC. 19, 1969) AND AS ENACTED, PUBLIC LAW 91-172 (DEC. 30, 1969)

Adjusted gross income (wages and salaries)	Tax in 1969	Tax under H.R. 13270	Tax decrease	
			Amount	Percentage
\$900	0	0	0	0
\$1,700	\$115	0	\$115	100.0
\$1,750	123	0	123	100.0
\$1,800	130	\$7	123	94.6
\$3,000	329	185	144	43.8
\$3,500	415	268	147	35.4
\$4,000	500	358	142	28.4
\$5,000	671	548	123	18.3
\$7,500	1,168	1,031	137	11.7
\$10,000	1,742	1,530	212	12.2
\$12,500	2,398	2,059	339	14.1
\$15,000	3,154	2,703	451	14.3
\$17,500	3,999	3,443	556	13.9
\$20,000	4,918	4,255	663	13.5
\$25,000	6,982	5,895	1,087	15.6

TABLE 11.—TAX BURDEN ON THE SINGLE PERSON IN 1969¹ AND UNDER H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES,² AS PASSED BY THE SENATE,³ AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172,⁴ WHEN FULLY EFFECTIVE—Continued

B. ASSUMING NONBUSINESS DEDUCTIONS OF 18 PERCENT OF INCOME⁵

1. H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES (AUG. 7, 1969)

Adjusted gross income (wages and salaries)	Tax in 1969	Single persons under 35 (other than widows and widowers)		Single persons 35 and over (and widows and widowers at any age)			
		Tax under H.R. 13270	Tax decrease		Tax under H.R. 13270	Tax decrease	
			Amount	Percentage		Amount	Percentage
\$900	0	0	0	0	0	0	0
\$1,700	\$114	0	\$114	100.0	0	\$114	100.0
\$1,750	120	\$7	113	94.2	\$7	113	94.2
\$1,800	126	13	113	89.7	13	113	89.7
\$3,000	286	180	106	37.1	175	111	38.8
\$3,500	361	258	103	28.5	250	111	30.7
\$4,000	439	344	95	21.6	331	108	24.6
\$5,000	595	524	71	11.9	501	94	15.8
\$7,500	1,031	976	55	5.3	915	116	11.3
\$10,000	1,530	1,438	92	6.0	1,336	194	12.7
\$12,500	2,092	1,976	116	5.5	1,816	276	13.2
\$15,000	2,734	2,580	154	5.6	2,342	392	14.3
\$17,500	3,460	3,265	195	5.6	2,910	550	15.9
\$20,000	4,252	4,016	236	5.6	3,520	732	17.2
\$25,000	6,025	5,688	337	5.6	4,905	1,120	18.6

2. H.R. 13270 AS PASSED BY THE SENATE (DEC. 11, 1969)

Adjusted gross income (wages and salaries)	Tax in 1969	Tax under H.R. 13270	Tax decrease	
			Amount	Percentage
\$900	0	0	0	0
\$1,700	\$114	0	\$114	100.0
\$1,750	120	0	120	100.0
\$1,800	126	0	126	100.0
\$3,000	286	\$177	109	38.1
\$3,500	361	259	102	28.3
\$4,000	439	348	91	20.7
\$5,000	595	538	57	9.6
\$7,500	1,031	974	57	5.5
\$10,000	1,530	1,446	84	5.5
\$12,500	2,092	1,953	139	6.6
\$15,000	2,734	2,495	239	8.7
\$17,500	3,460	3,080	380	11.0
\$20,000	4,252	3,706	546	12.8
\$25,000	6,025	5,122	903	15.0

3. H.R. 13270 AS APPROVED BY THE CONFERENCE (DEC. 19, 1969) AND AS ENACTED PUBLIC LAW 91-172 (DEC. 30, 1969)

Adjusted gross income (wages and salaries)	Tax in 1969	Tax under H.R. 13270	Tax decrease	
			Amount	Percentage
\$900	0	0	0	0
\$1,700	\$114	0	\$114	100.0
\$1,750	120	0	120	100.0
\$1,800	126	\$7	119	94.4
\$3,000	286	185	101	35.3
\$3,500	361	268	93	25.8
\$4,000	439	358	81	18.5
\$5,000	595	548	47	7.9
\$7,500	1,031	984	47	4.6
\$10,000	1,530	1,458	72	4.7
\$12,500	2,092	1,965	127	6.1
\$15,000	2,734	2,509	225	8.2
\$17,500	3,460	3,094	366	10.6
\$20,000	4,252	3,722	530	12.5
\$25,000	6,025	5,140	885	14.7

¹ Exclusive of tax surcharge.

² Provisions effective for tax year 1972 and thereafter.

³ Provisions effective for tax year 1971 and thereafter.

⁴ Provisions effective for tax year 1973 and thereafter.

⁵ These burdens have been computed without use of the optional tax table.

TABLE 12.—TAX BURDEN ON THE MARRIED COUPLE WITH NO DEPENDENTS IN 1969¹ AND UNDER H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES², AS PASSED BY THE SENATE³, AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172,⁴ WHEN FULLY EFFECTIVE

A. ASSUMING NONBUSINESS DEDUCTIONS OF 10 PERCENT OF INCOME⁵

Adjusted gross income (wages and salaries)	Tax in 1969	Tax under H.R. 13270	Tax decrease	
			Amount	Percentage
1. H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES (AUG. 7, 1969)				
\$1,600.....	0	0	0	0
\$2,300.....	\$98	0	\$98	100.0
\$2,500.....	126	\$26	100	79.4
\$2,600.....	140	39	101	72.1
\$3,000.....	200	91	109	54.5
\$3,500.....	275	158	117	42.5
\$4,000.....	354	228	126	35.6
\$5,000.....	501	375	126	25.1
\$7,500.....	915	792	123	13.4
\$10,000.....	1,342	1,174	168	12.5
\$12,500.....	1,831	1,599	232	12.7
\$15,000.....	2,335	2,098	237	10.1
\$17,500.....	2,898	2,669	229	7.9
\$20,000.....	3,484	3,276	208	6.0
\$25,000.....	4,796	4,530	266	5.5
2. H.R. 13270 AS PASSED BY THE SENATE (DEC. 11, 1969)				
\$1,600.....	0	0	0	0
\$2,300.....	\$98	0	\$98	100.0
\$2,500.....	126	0	126	100.0
\$2,600.....	140	0	140	100.0
\$3,000.....	200	\$56	144	72.0
\$3,500.....	275	126	149	54.2
\$4,000.....	354	200	154	43.5
\$5,000.....	501	354	147	29.3
\$7,500.....	915	791	124	13.6
\$10,000.....	1,342	1,266	76	5.7
\$12,500.....	1,831	1,743	88	4.8
\$15,000.....	2,335	2,238	97	4.2
\$17,500.....	2,898	2,798	100	3.5
\$20,000.....	3,484	3,372	112	3.2
\$25,000.....	4,796	4,668	128	2.7
3. H.R. 13270 AS APPROVED BY THE CONFERENCE (DEC. 19, 1969) AND AS ENACTED, PUBLIC LAW 91-172 (DEC. 30, 1969)				
\$1,600.....	0	0	0	0
\$2,300.....	\$98	0	\$98	100.0
\$2,500.....	126	0	126	100.0
\$2,600.....	140	\$14	126	90.0
\$3,000.....	200	70	130	65.0
\$3,500.....	275	140	135	49.1
\$4,000.....	354	215	139	39.3
\$5,000.....	501	370	131	26.1
\$7,500.....	915	786	129	14.1
\$10,000.....	1,342	1,190	152	11.3
\$12,500.....	1,831	1,628	203	11.1
\$15,000.....	2,335	2,150	185	7.9
\$17,500.....	2,898	2,760	138	4.8
\$20,000.....	3,484	3,400	84	2.4
\$25,000.....	4,796	4,700	96	2.0

TABLE 12.—TAX BURDEN ON THE MARRIED COUPLE WITH NO DEPENDENTS IN 1969¹ AND UNDER H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES,² AS PASSED BY THE SENATE,³ AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172,⁴ WHEN FULLY EFFECTIVE—Continued

B. ASSUMING NONBUSINESS DEDUCTIONS OF 18 PERCENT OF INCOME⁵

Adjusted gross income (wages and salaries)	Tax in 1969	Tax under H.R. 13270	Tax decrease	
			Amount	Percentage
1. H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES (AUG. 7, 1969)				
\$1,600.....	0	0	0	0
\$2,300.....	\$96	0	\$96	100.0
\$2,500.....	119	\$26	93	78.2
\$2,600.....	130	39	91	70.0
\$3,000.....	179	91	88	49.2
\$3,500.....	241	158	83	34.4
\$4,000.....	303	228	75	24.8
\$5,000.....	434	375	59	13.6
\$7,500.....	801	751	50	6.2
\$10,000.....	1,190	1,120	70	5.9
\$12,500.....	1,611	1,521	90	5.6
\$15,000.....	2,062	1,951	111	5.4
\$17,500.....	2,548	2,405	143	5.6
\$20,000.....	3,060	2,876	184	6.0
\$25,000.....	4,184	3,951	233	5.6
2. H.R. 13270 AS PASSED BY THE SENATE (DEC. 11, 1969)				
\$1,600.....	0	0	0	0
\$2,300.....	\$96	0	\$96	100.0
\$2,500.....	119	0	119	100.0
\$2,600.....	130	0	130	100.0
\$3,000.....	179	\$56	123	68.7
\$3,500.....	241	126	115	47.7
\$4,000.....	303	200	103	34.0
\$5,000.....	434	354	80	18.4
\$7,500.....	801	725	76	9.5
\$10,000.....	1,190	1,114	76	6.4
\$12,500.....	1,611	1,523	88	5.5
\$15,000.....	2,062	1,974	88	4.3
\$17,500.....	2,548	2,448	100	3.9
\$20,000.....	3,060	2,960	100	3.3
\$25,000.....	4,184	4,072	112	2.7
3. H.R. 13270 AS APPROVED BY THE CONFERENCE (DEC. 19, 1969) AND AS ENACTED, PUBLIC LAW 91-172 (DEC. 30, 1969)				
\$1,600.....	0	0	0	0
\$2,300.....	\$96	0	\$96	100.0
\$2,500.....	119	0	119	100.0
\$2,600.....	130	\$14	116	89.2
\$3,000.....	179	70	109	60.9
\$3,500.....	241	140	101	41.9
\$4,000.....	303	215	88	29.0
\$5,000.....	434	370	64	14.7
\$7,500.....	801	744	57	7.1
\$10,000.....	1,190	1,133	57	4.8
\$12,500.....	1,611	1,545	66	4.1
\$15,000.....	2,062	1,996	66	3.2
\$17,500.....	2,548	2,473	75	2.9
\$20,000.....	3,060	2,985	75	2.5
\$25,000.....	4,184	4,100	84	2.0

¹ Exclusive of tax surcharge.

² Provisions effective for tax year 1972 and thereafter.

³ Provisions effective for tax year 1971 and thereafter.

⁴ Provisions effective for tax year 1973 and thereafter.

⁵ These burdens have been computed without use of the optional tax table.

TABLE 13.—TAX BURDEN ON THE MARRIED COUPLE WITH 2 DEPENDENTS IN 1969¹ AND UNDER H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES,² AS PASSED BY THE SENATE,³ AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172,⁴ WHEN FULLY EFFECTIVE

A. ASSUMING NONBUSINESS DEDUCTIONS OF 10 PERCENT OF INCOME⁵

Adjusted gross income (wages and salaries)	Tax in 1969	Tax under H.R. 13270	Tax decrease	
			Amount	Percentage
1. H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES (AUG. 7, 1969)				
\$3,000.....	0	0	0	0
\$3,500.....	\$70	0	\$70	100.0
\$4,000.....	140	\$65	75	53.6
\$4,200.....	170	91	79	46.5
\$5,000.....	290	200	90	31.0
\$7,500.....	687	576	111	16.2
\$10,000.....	1,114	958	156	14.0
\$12,500.....	1,567	1,347	220	14.0
\$15,000.....	2,062	1,846	216	10.5
\$17,500.....	2,598	2,393	205	7.9
\$20,000.....	3,160	2,968	192	6.1
\$25,000.....	4,412	4,170	242	5.5

2. H.R. 13270 AS PASSED BY THE SENATE (DEC. 11, 1969)

\$3,000.....	0	0	0	0
\$3,500.....	\$70	0	\$70	100.0
\$4,000.....	140	0	140	100.0
\$4,200.....	170	0	170	100.0
\$5,000.....	290	\$112	178	61.4
\$7,500.....	687	501	186	27.1
\$10,000.....	1,114	962	152	13.6
\$12,500.....	1,567	1,391	176	11.2
\$15,000.....	2,062	1,886	176	8.5
\$17,500.....	2,598	2,398	200	7.7
\$20,000.....	3,160	2,960	200	6.3
\$25,000.....	4,412	4,184	228	5.2

3. H.R. 13270 AS APPROVED BY THE CONFERENCE (DEC. 19, 1969) AND AS ENACTED, PUBLIC LAW 91-172 (DEC. 30, 1969)

\$ 3,000.....	0	0	0	0
\$3,500.....	\$70	0	\$70	100.0
\$4,000.....	140	0	140	100.0
\$4,200.....	170	\$28	142	83.5
\$5,000.....	290	140	150	51.7
\$7,500.....	687	514	173	25.2
\$10,000.....	1,114	905	209	18.8
\$12,500.....	1,567	1,309	258	16.5
\$15,000.....	2,062	1,820	242	11.7
\$17,500.....	2,598	2,385	213	8.2
\$20,000.....	3,160	3,010	150	4.7
\$25,000.....	4,412	4,240	172	3.9

TABLE 13.—TAX BURDEN ON THE MARRIED COUPLE WITH 2 DEPENDENTS IN 1969 ¹ AND UNDER H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES,² AS PASSED BY THE SENATE,³ AND AS APPROVED BY THE CONFERENCE AND ENACTED, PUBLIC LAW 91-172,⁴ WHEN FULLY EFFECTIVE—Continued

B. ASSUMING NONBUSINESS DEDUCTIONS OF 18 PERCENT OF INCOME ⁵

Adjusted gross income (wages and salaries)	Tax in 1969	Tax under H.R. 13270	Tax decrease	
			Amount	Percentage
1. H.R. 13270 AS PASSED BY THE HOUSE OF REPRESENTATIVES (AUG. 7, 1969)				
\$3,000.....	0	0	0	0
\$3,500.....	\$66	0	\$66	100.0
\$4,000.....	123	\$65	58	47.2
\$4,200.....	147	91	56	38.1
\$5,000.....	245	200	45	18.4
\$7,500.....	578	540	38	6.6
\$10,000.....	962	904	58	6.0
\$12,500.....	1,352	1,273	79	5.8
\$15,000.....	1,798	1,699	99	5.5
\$17,500.....	2,249	2,130	119	5.3
\$20,000.....	2,760	2,600	160	5.8
\$25,000.....	3,848	3,627	221	5.7
2. H.R. 13270 AS PASSED BY THE SENATE (DEC. 11, 1969)				
\$3,000.....	0	0	0	0
\$3,500.....	\$66	0	\$66	100.0
\$4,000.....	123	0	123	100.0
\$4,200.....	147	0	147	100.0
\$5,000.....	245	\$112	133	54.0
\$7,500.....	578	442	136	23.3
\$10,000.....	962	810	152	15.5
\$12,500.....	1,352	1,200	152	11.8
\$15,000.....	1,798	1,622	176	9.2
\$17,500.....	2,249	2,073	176	7.8
\$20,000.....	2,760	2,560	200	7.8
\$25,000.....	3,848	3,624	224	5.2
3. H.R. 13270 AS APPROVED BY THE CONFERENCE (DEC. 19, 1969) AND AS ENACTED, PUBLIC LAW 91-172 (DEC. 30, 1969)				
\$3,000.....	0	0	0	0
\$3,500.....	\$66	0	\$66	100.0
\$4,000.....	123	0	123	100.0
\$4,200.....	147	\$28	119	81.0
\$5,000.....	245	140	105	42.9
\$7,500.....	578	476	102	17.6
\$10,000.....	962	848	114	11.9
\$12,500.....	1,352	1,238	114	8.4
\$15,000.....	1,798	1,666	132	7.3
\$17,500.....	2,249	2,117	132	5.9
\$20,000.....	2,760	2,610	150	5.4
\$25,000.....	3,848	3,680	168	4.4

¹ Exclusive of tax surcharge.

² Provisions effective for tax year 1972 and thereafter.

³ Provisions effective for tax year 1971 and thereafter.

⁴ Provisions effective for tax year 1973 and thereafter.

⁵ These burdens have been computed without use of the optional tax table.

TABLE 14.—INDIVIDUAL INCOME TAX RATE SCHEDULES—1969-1970 AND UNDER THE TAX REFORM ACT OF 1969
(PUBLIC LAW 91-172), 1971 AND THEREAFTER—Continued

4. HEADS OF HOUSEHOLDS²

1969-70				1971 and thereafter			
Taxable income		Tax ¹	Of excess over	Taxable income		Tax	Of excess over
Over	Not over	14%	Of excess over	Over	Not over	14%	Of excess over
\$1,000	\$1,000	\$140+16%	\$1,000	\$1,000	\$1,000	\$140+16%	\$1,000
\$2,000	\$2,000	\$300+18%	\$2,000	\$2,000	\$2,000	\$300+18%	\$2,000
\$4,000	\$4,000	\$660+20%	\$4,000	\$4,000	\$4,000	\$660+19%	\$4,000
\$6,000	\$8,000	\$1,060+22%	\$6,000	\$6,000	\$8,000	\$1,040+22%	\$6,000
\$8,000	\$10,000	\$1,500+25%	\$8,000	\$8,000	\$10,000	\$1,480+23%	\$8,000
\$10,000	\$12,000	\$2,000+27%	\$10,000	\$10,000	\$12,000	\$1,940+25%	\$10,000
\$12,000	\$14,000	\$2,540+31%	\$12,000	\$12,000	\$14,000	\$2,440+27%	\$12,000
\$14,000	\$16,000	\$3,160+32%	\$14,000	\$14,000	\$16,000	\$2,980+28%	\$14,000
\$16,000	\$18,000	\$3,800+35%	\$16,000	\$16,000	\$18,000	\$3,540+31%	\$16,000
\$18,000	\$20,000	\$4,500+36%	\$18,000	\$18,000	\$20,000	\$4,160+32%	\$18,000
\$20,000	\$22,000	\$5,220+40%	\$20,000	\$20,000	\$22,000	\$4,800+35%	\$20,000
\$22,000	\$24,000	\$6,020+41%	\$22,000	\$22,000	\$24,000	\$5,500+36%	\$22,000
\$24,000	\$26,000	\$6,840+43%	\$24,000	\$24,000	\$26,000	\$6,220+38%	\$24,000
\$26,000	\$28,000	\$7,700+45%	\$26,000	\$26,000	\$28,000	\$6,980+41%	\$26,000
\$28,000	\$30,000	\$8,600+46%	\$28,000	\$28,000	\$30,000	\$7,800+42%	\$28,000
\$32,000	\$36,000	\$10,440+48%	\$32,000	\$32,000	\$36,000	\$9,480+45%	\$32,000
\$36,000	\$38,000	\$12,360+50%	\$36,000	\$36,000	\$38,000	\$11,280+48%	\$36,000
\$38,000	\$40,000	\$13,360+52%	\$38,000	\$38,000	\$40,000	\$12,240+51%	\$38,000
\$40,000	\$44,000	\$14,400+53%	\$40,000	\$40,000	\$44,000	\$13,260+52%	\$40,000
\$44,000	\$50,000	\$16,520+55%	\$44,000	\$44,000	\$50,000	\$15,340+55%	\$44,000
\$50,000	\$52,000	\$19,820+56%	\$50,000	\$50,000	\$52,000	\$18,640+56%	\$50,000
\$52,000	\$64,000	\$20,940+58%	\$52,000	\$52,000	\$64,000	\$19,760+58%	\$52,000
\$64,000	\$70,000	\$27,900+59%	\$64,000	\$64,000	\$70,000	\$26,720+59%	\$64,000
\$70,000	\$76,000	\$31,440+61%	\$70,000	\$70,000	\$76,000	\$30,260+61%	\$70,000
\$76,000	\$80,000	\$35,100+62%	\$76,000	\$76,000	\$80,000	\$33,920+62%	\$76,000
\$80,000	\$88,000	\$37,580+63%	\$80,000	\$80,000	\$88,000	\$36,400+63%	\$80,000
\$88,000	\$100,000	\$42,620+64%	\$88,000	\$88,000	\$100,000	\$41,440+64%	\$88,000
\$100,000	\$120,000	\$50,300+66%	\$100,000	\$100,000	\$120,000	\$49,120+66%	\$100,000
\$120,000	\$140,000	\$63,500+67%	\$120,000	\$120,000	\$140,000	\$62,320+67%	\$120,000
\$140,000	\$160,000	\$76,900+68%	\$140,000	\$140,000	\$160,000	\$75,720+68%	\$140,000
\$160,000	\$180,000	\$90,500+69%	\$160,000	\$160,000	\$180,000	\$89,320+69%	\$160,000
\$180,000	-----	\$104,300+70%	\$180,000	\$180,000	-----	\$103,120+70%	\$180,000

¹ In 1969 there is, in addition, a 10-percent tax surcharge and in 1970 a 2.5-percent tax surcharge; see table 15.

² Effective for taxable years beginning after Dec. 31, 1969, Public Law 91-172 accords head of household treatment to certain married individuals whose spouses are not members of the household.

TABLE 15.—INDIVIDUAL INCOME TAX SURCHARGE SCHEDULES, 1969 AND 1970—Continued

Unmarried individuals (other than surviving spouses and heads of households) and married individuals filing separate returns ¹						Married individuals filing joint returns and surviving spouses						Heads of households					
If the tax is at least:	But less than	The tax surcharge is:	If the tax is at least:	But less than	The tax surcharge is:	If the tax is at least:	But less than	The tax surcharge is:	If the tax is at least:	But less than	The tax surcharge is:	If the tax is at least:	But less than	The tax surcharge is:	If the tax is at least:	But less than	The tax surcharge is:
1970																	
0	\$155	0	\$1,100	\$1,140	\$28	0	\$300	0	\$1,100	\$1,140	\$28	0	\$230	0	\$1,100	\$1,140	\$28
\$155	175	\$1	1,140	1,180	29	\$300	320	\$1	1,140	1,180	29	\$230	250	\$1	1,140	1,180	29
175	195	2	1,180	1,220	30	320	340	2	1,180	1,220	30	250	270	2	1,180	1,220	30
195	215	3	1,220	1,260	31	340	360	3	1,220	1,260	31	270	290	3	1,220	1,260	31
215	235	4	1,260	1,300	32	360	380	4	1,260	1,300	32	290	310	4	1,260	1,300	32
235	255	5	1,300	1,340	33	380	400	5	1,300	1,340	33	310	330	5	1,300	1,340	33
255	275	6	1,340	1,380	34	400	420	6	1,340	1,380	34	330	350	6	1,340	1,380	34
275	300	7	1,380	1,420	35	420	440	7	1,380	1,420	35	350	370	7	1,380	1,420	35
300	340	8	1,420	1,460	36	440	460	8	1,420	1,460	36	370	390	8	1,420	1,460	36
340	380	9	1,460	1,500	37	460	480	9	1,460	1,500	37	390	410	9	1,460	1,500	37
380	420	10	1,500	1,540	38	480	500	10	1,500	1,540	38	410	430	10	1,500	1,540	38
420	460	11	1,540	1,580	39	500	520	11	1,540	1,580	39	430	460	11	1,540	1,580	39
460	500	12	1,580	1,620	40	520	540	12	1,580	1,620	40	460	500	12	1,580	1,620	40
500	540	13	1,620	1,660	41	540	560	13	1,620	1,660	41	500	540	13	1,620	1,660	41
540	580	14	1,660	1,700	42	560	580	14	1,660	1,700	42	540	580	14	1,660	1,700	42
580	620	15	1,700	1,740	43	580	620	15	1,700	1,740	43	580	620	15	1,700	1,740	43
620	660	16	1,740	1,780	44	620	660	16	1,740	1,780	44	620	660	16	1,740	1,780	44
660	700	17	1,780	1,820	45	660	700	17	1,780	1,820	45	660	700	17	1,780	1,820	45
700	740	18	1,820	1,860	46	700	740	18	1,820	1,860	46	700	740	18	1,820	1,860	46
740	780	19	1,860	1,900	47	740	780	19	1,860	1,900	47	740	780	19	1,860	1,900	47
780	820	20	1,900	1,940	48	780	820	20	1,900	1,940	48	780	820	20	1,900	1,940	48
820	860	21	1,940	1,980	49	820	860	21	1,940	1,980	49	820	860	21	1,940	1,980	49
860	900	22	1,980	2,020	50	860	900	22	1,980	2,020	50	860	900	22	1,980	2,020	50
900	940	23				900	940	23				900	940	23			
940	980	24				940	980	24				940	980	24			
980	1,020	25	If \$2,020 or more multiply the			980	1,020	25	If \$2,020 or more multiply the			980	1,020	25	If \$2,020 or more multiply the		
1,020	1,060	26	tax by .025.			1,020	1,060	26	tax by .025.			1,020	1,060	26	tax by .025.		
1,060	1,100	27				1,060	1,100	27				1,060	1,100	27			

¹ Estates and trusts are subject to a flat 10 percent tax surcharge in 1969 and a flat 2.5 percent tax surcharge in 1970.

TABLE 16.—TAX BURDEN ON THE SINGLE PERSON IN 1969 AND, UNDER THE TAX REFORM ACT OF 1969
(PUBLIC LAW 91-172), IN 1970-73 AND THEREAFTER

A. ASSUMING NONBUSINESS DEDUCTIONS OF 10 PERCENT OF INCOME ¹

Adjusted gross income (wages and salaries)	Tax in 1969 ²	Tax under Public Law 91-172	Tax decrease	
			Amount	Percentage
1. 1969 ² AND 1970 ³				
\$900	0	0	0	0
\$1,700	\$115	0	\$115	100.0
\$1,725	119	0	119	100.0
\$1,750	123	\$5	118	95.9
\$3,000	362	302	60	16.6
\$3,500	457	420	37	8.1
\$4,000	550	507	43	7.8
\$5,000	738	683	55	7.5
\$7,500	1,285	1,190	95	7.4
\$10,000	1,916	1,778	138	7.2
\$12,500	2,638	2,450	188	7.1
\$15,000	3,469	3,224	245	7.1
\$17,500	4,399	4,089	310	7.0
\$20,000	5,410	5,031	379	7.0
\$25,000	7,680	7,144	536	7.0
2. 1969 ² AND 1971				
\$900	0	0	0	0
\$1,700	\$115	0	\$115	100.0
\$1,725	119	\$4	115	96.6
\$1,750	123	7	116	94.3
\$3,000	362	207	155	42.8
\$3,500	457	296	161	35.2
\$4,000	550	396	154	28.0
\$5,000	738	599	139	18.8
\$7,500	1,285	1,084	201	15.6
\$10,000	1,916	1,603	313	16.3
\$12,500	2,638	2,185	453	17.2
\$15,000	3,469	2,877	592	17.1
\$17,500	4,399	3,551	848	19.3
\$20,000	5,410	4,289	1,121	20.7
\$25,000	7,680	5,933	1,747	22.7

TABLE 16.—TAX BURDEN ON THE SINGLE PERSON IN 1969 AND, UNDER THE TAX REFORM ACT OF 1969
(PUBLIC LAW 91-172), IN 1970-73 AND THEREAFTER—Continued

A. ASSUMING NONBUSINESS DEDUCTIONS OF 10 PERCENT OF INCOME¹—Continued

Adjusted gross income (wages and salaries)	Tax in 1969 ²	Tax under Public Law 91-172	Tax decrease	
			Amount	Percentage
3. 1969 ² AND 1972				
\$900.....	0	0	0	0
\$1,700.....	\$115	0	\$115	100.0
\$1,725.....	119	\$4	115	96.6
\$1,750.....	123	7	116	94.3
\$3,000.....	362	193	169	46.7
\$3,500.....	457	276	181	39.6
\$4,000.....	550	367	183	33.3
\$5,000.....	738	557	181	24.5
\$7,500.....	1,285	1,058	227	17.7
\$10,000.....	1,916	1,566	350	18.3
\$12,500.....	2,638	2,104	534	20.2
\$15,000.....	3,469	2,717	752	21.7
\$17,500.....	4,399	3,458	941	21.4
\$20,000.....	5,410	4,272	1,138	21.0
\$25,000.....	7,680	5,914	1,766	23.0

4. 1969² AND 1973 AND THEREAFTER

\$900.....	0	0	0	0
\$1,700.....	\$115	0	\$115	100.0
\$1,725.....	119	0	119	100.0
\$1,750.....	123	0	123	100.0
\$3,000.....	362	\$185	177	48.9
\$3,500.....	457	268	189	41.4
\$4,000.....	550	358	192	34.9
\$5,000.....	738	548	190	25.7
\$7,500.....	1,285	1,031	254	19.8
\$10,000.....	1,916	1,530	386	20.1
\$12,500.....	2,638	2,059	579	21.9
\$15,000.....	3,469	2,703	766	22.1
\$17,500.....	4,399	3,443	956	21.7
\$20,000.....	5,410	4,255	1,155	21.3
\$25,000.....	7,680	5,895	1,785	23.2

TABLE 16.—TAX BURDEN ON THE SINGLE PERSON IN 1969 AND, UNDER THE TAX REFORM ACT OF 1969 (PUBLIC LAW 91-172), IN 1970-73 AND THEREAFTER—Continued

B. ASSUMING NONBUSINESS DEDUCTIONS OF 18 PERCENT OF INCOME¹

Adjusted gross income (wages and salaries)	Tax in 1969 ²	Tax under Public Law 91-172	Tax decrease	
			Amount	Percentage
1. 1969 ² AND 1970 ³				
\$900.....	0	0	0	0
\$1,700.....	\$114	0	\$114	100.0
\$1,725.....	117	0	117	100.0
\$1,750.....	120	\$5	115	95.8
\$3,000.....	314	289	25	8.0
\$3,500.....	397	366	31	7.8
\$4,000.....	483	445	38	7.9
\$5,000.....	655	605	50	7.6
\$7,500.....	1,134	1,052	82	7.2
\$10,000.....	1,683	1,562	121	7.2
\$12,500.....	2,301	2,137	164	7.1
\$15,000.....	3,007	2,794	213	7.1
\$17,500.....	3,806	3,537	269	7.1
\$20,000.....	4,677	4,348	329	7.0
\$25,000.....	6,628	6,164	464	7.0
2. 1969 ² AND 1971				
\$900.....	0	0	0	0
\$1,700.....	\$114	0	\$114	100.0
\$1,725.....	117	\$4	113	96.6
\$1,750.....	120	7	113	94.2
\$3,000.....	314	207	107	34.1
\$3,500.....	397	296	101	25.4
\$4,000.....	483	396	87	18.0
\$5,000.....	655	586	69	10.5
\$7,500.....	1,134	1,005	129	11.4
\$10,000.....	1,683	1,482	201	11.9
\$12,500.....	2,301	1,990	311	13.5
\$15,000.....	3,007	2,536	471	15.7
\$17,500.....	3,806	3,123	683	17.9
\$20,000.....	4,677	3,753	924	19.8
\$25,000.....	6,628	5,176	1,452	21.9

TABLE 16.—TAX BURDEN ON THE SINGLE PERSON IN 1969 AND, UNDER THE TAX REFORM ACT OF 1969 (PUBLIC LAW 91-172), IN 1970-73 AND THEREAFTER—Continued

B. ASSUMING NONBUSINESS DEDUCTIONS OF 18 PERCENT OF INCOME¹—Continued

Adjusted gross income (wages and salaries)	Tax in 1969 ²	Tax under Public Law 91-172	Tax decrease	
			Amount	Percentage
3. 1969 ² AND 1972				
\$900.....	0	0	0	0
\$1,700.....	\$114	0	\$114	100.0
\$1,725.....	117	\$4	113	96.6
\$1,750.....	120	7	113	94.2
\$3,000.....	314	193	121	38.5
\$3,500.....	397	276	121	30.5
\$4,000.....	483	367	116	24.0
\$5,000.....	655	557	98	15.0
\$7,500.....	1,134	995	139	12.3
\$10,000.....	1,683	1,470	213	12.7
\$12,500.....	2,301	1,978	323	14.0
\$15,000.....	3,007	2,522	485	16.1
\$17,500.....	3,806	3,109	697	18.3
\$20,000.....	4,677	3,737	940	20.1
\$25,000.....	6,628	5,158	1,470	22.2
4. 1969 ² AND 1973 AND THEREAFTER				
\$900.....	0	0	0	0
\$1,700.....	\$114	0	\$114	100.0
\$1,725.....	117	0	117	100.0
\$1,750.....	120	0	120	100.0
\$3,000.....	314	\$185	129	41.1
\$3,500.....	397	268	129	32.5
\$4,000.....	483	358	125	25.9
\$5,000.....	655	548	107	16.3
\$7,500.....	1,134	984	150	13.2
\$10,000.....	1,683	1,458	225	13.4
\$12,500.....	2,301	1,965	336	14.6
\$15,000.....	3,007	2,509	498	16.6
\$17,500.....	3,806	3,094	712	18.7
\$20,000.....	4,677	3,722	955	20.4
\$25,000.....	6,628	5,140	1,488	22.5

¹ These burdens have been computed without use of the optional tax table.

² Including 10 percent tax surcharge.

³ Including 2.5 percent tax surcharge.

TABLE 17.—TAX BURDEN ON THE MARRIED COUPLE WITH NO DEPENDENTS IN 1969 AND, UNDER THE TAX REFORM ACT OF 1969 (PUBLIC LAW 91-172), IN 1970-73 AND THEREAFTER—Continued

B. ASSUMING NONBUSINESS DEDUCTIONS OF 18 PERCENT OF INCOME¹

Adjusted gross income (wages and salaries)	Tax in 1969 ²	Tax under Public Law 91-172	Tax decrease	
			Amount	Percentage
1. 1969 ² AND 1970 ³				
\$1,600.....	0	0	0	0
\$2,350.....	\$102	0	\$102	100.0
\$2,400.....	108	\$11	97	89.8
\$2,500.....	119	32	87	73.1
\$3,000.....	179	137	42	23.5
\$3,500.....	241	233	8	3.3
\$4,000.....	306	295	11	3.6
\$5,000.....	463	433	30	6.5
\$7,500.....	881	811	70	7.9
\$10,000.....	1,309	1,211	98	7.5
\$12,500.....	1,772	1,640	132	7.4
\$15,000.....	2,268	2,102	166	7.3
\$17,500.....	2,803	2,598	205	7.3
\$20,000.....	3,366	3,124	242	7.2
\$25,000.....	4,602	4,274	328	7.1
2. 1969 ² AND 1971				
\$1,600.....	0	0	0	0
\$2,350.....	\$102	0	\$102	100.0
\$2,400.....	108	\$7	101	93.5
\$2,500.....	119	22	97	81.5
\$3,000.....	179	97	82	45.8
\$3,500.....	241	174	67	27.8
\$4,000.....	306	254	52	17.0
\$5,000.....	463	418	45	9.7
\$7,500.....	881	782	99	11.2
\$10,000.....	1,309	1,171	138	10.5
\$12,500.....	1,772	1,589	183	10.3
\$15,000.....	2,268	2,040	228	10.1
\$17,500.....	2,803	2,523	280	10.0
\$20,000.....	3,366	3,035	331	9.8
\$25,000.....	4,602	4,156	446	9.7

TABLE 17.—TAX BURDEN ON THE MARRIED COUPLE WITH NO DEPENDENTS IN 1969 AND, UNDER THE TAX (PUBLIC LAW 91-172), IN 1970-73 AND THEREAFTER—Continued

B, ASSUMING NONBUSINESS DEDUCTIONS OF 18 PERCENT OF INCOME¹—Continued

Adjusted gross income (wages and salaries)	Tax in 1969 ²	Tax under Public Law 91-172	Tax decrease	
			Amount	Percentage
3. 1969 ² AND 1972				
\$1,600	0	0	0	0
\$2,350	\$102	0	\$102	100.0
\$2,400	108	0	108	100.0
\$2,500	119	\$14	105	88.2
\$3,000	179	84	95	53.1
\$3,500	241	155	86	35.7
\$4,000	306	230	76	24.8
\$5,000	463	386	77	16.6
\$7,500	881	763	118	13.4
\$10,000	1,309	1,152	157	12.0
\$12,500	1,772	1,567	205	11.6
\$15,000	2,268	2,018	250	11.0
\$17,500	2,803	2,498	305	10.9
\$20,000	3,366	3,010	356	10.6
\$25,000	4,602	4,128	474	10.3
4. 1969 ² AND 1973 AND THEREAFTER				
\$1,600	0	0	0	0
\$2,350	\$102	0	\$102	100.0
\$2,400	108	0	108	100.0
\$2,500	119	0	119	100.0
\$3,000	179	\$70	109	60.9
\$3,500	241	140	101	41.9
\$4,000	306	215	91	29.7
\$5,000	463	370	93	20.1
\$7,500	881	744	137	15.6
\$10,000	1,309	1,133	176	13.4
\$12,500	1,772	1,545	227	12.8
\$15,000	2,268	1,996	272	12.0
\$17,500	2,803	2,473	330	11.8
\$20,000	3,366	2,985	381	11.3
\$25,000	4,602	4,100	502	10.9

¹ These burdens have been computed without use of the optional tax table.

² Including 10 percent tax surcharge.

³ Including 2.5 percent tax surcharge.

TABLE 18.—TAX BURDEN ON THE MARRIED COUPLE WITH 2 DEPENDENTS IN 1969 AND, UNDER THE TAX REFORM ACT OF 1969 (PUBLIC LAW 91-172), IN 1970-73 AND THEREAFTER—Continued

B. ASSUMING NONBUSINESS DEDUCTIONS OF 18 PERCENT OF INCOME¹

Adjusted gross income (wages and salaries)	Tax in 1969 ²	Tax under Public Law 91-172	Tax decrease	
			Amount	Percentage
1. 1969 ² AND 1970 ³				
\$3,000	0	0	0	0
\$3,500	\$66	0	\$66	100.0
\$3,600	77	0	77	100.0
\$3,650	83	\$11	72	86.7
\$3,800	100	42	58	58.0
\$4,000	123	84	39	31.7
\$5,000	245	230	15	6.1
\$7,500	636	575	61	9.6
\$10,000	1,058	967	91	8.6
\$12,500	1,487	1,366	121	8.1
\$15,000	1,978	1,820	158	8.0
\$17,500	2,474	2,283	191	7.7
\$20,000	3,036	2,803	233	7.7
\$25,000	4,233	3,916	317	7.5
2. 1969 ² AND 1971				
\$3,000	0	0	0	0
\$3,500	\$66	0	\$66	100.0
\$3,600	77	0	77	100.0
\$3,650	83	0	83	100.0
\$3,800	100	\$22	78	78.0
\$4,000	123	52	71	57.7
\$5,000	245	206	39	15.9
\$7,500	636	544	92	14.5
\$10,000	1,058	924	134	12.7
\$12,500	1,487	1,314	173	11.6
\$15,000	1,978	1,754	224	11.3
\$17,500	2,474	2,205	269	10.9
\$20,000	3,036	2,710	326	10.7
\$25,000	4,233	3,792	441	10.4

TABLE 18.—TAX BURDEN ON THE MARRIED COUPLE WITH 2 DEPENDENTS IN 1969 AND, UNDER THE TAX ACT OF 1969 (PUBLIC LAW 91-172), IN 1970-73 AND THEREAFTER—Continued

B. ASSUMING NONBUSINESS DEDUCTIONS OF 18 PERCENT OF INCOME¹—Continued

Adjusted gross income (wages and salaries)	Tax in 1969 ²	Tax under Public Law 91-172	Tax decrease	
			Amount	Percentage
3. 1969 ² AND 1972				
\$3,000.....	0	0	0	0
\$3,500.....	\$66	0	\$66	100.0
\$3,600.....	77	0	77	100.0
\$3,650.....	83	0	83	100.0
\$3,800.....	100	0	100	100.0
\$4,000.....	123	\$28	95	77.2
\$5,000.....	245	170	75	30.6
\$7,500.....	636	510	126	19.8
\$10,000.....	1,058	886	172	16.3
\$12,500.....	1,487	1,276	211	14.2
\$15,000.....	1,978	1,710	268	13.5
\$17,500.....	2,474	2,161	313	12.7
\$20,000.....	3,036	2,660	376	12.4
\$25,000.....	4,233	3,736	497	11.7

4. 1969² AND 1973 AND THEREAFTER

\$3,000.....	0	0	0	0
\$3,500.....	\$66	0	\$66	100.0
\$3,600.....	77	0	77	100.0
\$3,650.....	83	0	83	100.0
\$3,800.....	100	0	100	100.0
\$4,000.....	123	0	123	100.0
\$5,000.....	245	\$140	105	42.9
\$7,500.....	636	476	160	25.2
\$10,000.....	1,058	848	210	19.8
\$12,500.....	1,487	1,238	249	16.7
\$15,000.....	1,978	1,666	312	15.8
\$17,500.....	2,474	2,117	357	14.4
\$20,000.....	3,036	2,610	426	14.0
\$25,000.....	4,233	3,680	553	13.1

¹ These burdens have been computed without use of the optional tax table.² Including 10 percent tax surcharge.³ Including 2.5 percent tax surcharge.

