

**ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN  
 THE PRESIDENT'S FISCAL YEAR 2012 BUDGET PROPOSAL [1]**

Fiscal Years 2011 - 2021

*[Millions of Dollars]*

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
<b>I. Index to Inflation the 2011 Parameters of the AMT.....</b>	tyba 12/31/11	---	-9,047	-92,794	-39,497	-45,422	-53,069	-61,839	-73,051	-86,749	-102,158	-119,366	-239,830	-682,993
<b>II. Make Permanent and Modify Certain Tax Cuts Enacted in 2001 and 2003</b>														
<b>A. Marginal Individual Income Tax Rate Reductions</b>														
1. Retain 10% income tax bracket [2].....	tyba 12/31/12	---	---	-44,100	-64,873	-67,626	-70,562	-73,498	-76,745	-80,132	-83,462	-86,990	-247,161	-647,988
2. Retain the 25% income tax bracket; and retain and expand the 28% income tax bracket.....	tyba 12/31/12	---	---	-34,169	-51,389	-54,788	-58,544	-62,452	-67,027	-71,699	-76,238	-81,042	-198,889	-557,348
<b>B. Marriage Penalty Relief and Earned Income Tax Credit Simplification</b>														
1. Standard deduction and 15% rate bracket set at 2 times single for married filing jointly [2].....	tyba 12/31/12	---	---	-20,893	-31,054	-32,326	-33,855	-37,407	-37,881	-38,814	-40,802	-42,630	-118,128	-315,662
2. EITC modification and simplification - increase in joint returns beginning and ending income level for phase-out by \$5,000 indexed after 2008; simplify definition of earned income; use AGI instead of modified AGI; simplify definition of qualifying child and tie-breaker rules; and allow math error procedure with Federal Case registry data beginning in 2004 [2].....	tyba 12/31/12	---	---	-46	-4,610	-4,673	-4,784	-4,870	-4,973	-5,067	-5,154	-5,224	-14,114	-39,402
<b>C. Child Tax Credit - retain the child tax credit at \$1,000; refundable up to greater of 15% of earned income in excess of \$10,000 (indexed from 2001) or the taxpayer's social security tax liability to the extent that it exceeds the taxpayer's earned income credit; allow credit against the AMT; repeal AMT offset of refundable credits [2].....</b>	tyba 12/31/12	---	---	-2,681	-28,510	-28,850	-29,286	-29,494	-29,656	-29,754	-29,766	-29,706	-89,327	-237,703
<b>D. Other Incentives for Families and Children</b>														
1. Dependent care tax credit - increase the credit rate to 35%, increase the eligible expenses to \$3,000 for one child and \$6,000 for two or more children (not indexed), and increase the start of the phase-out to \$15,000 of AGI [2].....	tyba 12/31/12	---	---	-169	-681	-697	-712	-726	-736	-747	-756	-765	-2,259	-5,987

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
2. Adoption credit - increase the expense limit and the exclusion to \$10,000 for both non-special needs and special needs adoptions, make the credit independent of expenses for special needs adoptions, extend the credit and the exclusion, increase the phase-out start point to \$150,000, index for inflation the expenses limit and the phase-out start point for both the credit and the exclusion, and allow the credit to apply to the AMT [2].....	tyba 12/31/12	---	---	-88	-295	-302	-305	-313	-323	-332	-343	-356	-990	-2,657
3. Employer-provided child care credit of 25% for child care expenditures and 10% for child care resource.....	tyba 12/31/12	---	4	-16	-19	-21	-23	-24	-25	-25	-26	-27	-75	-202
E. Repeal Overall Limitation on Itemized Deduction and the Personal Exemption Phase-out for Certain Taxpayers.....	tyba 12/31/12	---	---	-966	-2,038	-2,243	-2,452	-2,675	-2,922	-3,178	-3,414	-3,656	-7,699	-23,544
F. Education Incentives														
1. Coverdell Education Savings Accounts ("ESAs") - increase the annual contribution limit to \$2,000; allow ESA contributions for special needs beneficiaries above the age of 18; allow corporations and other entities to contribute to ESAs; allow contributions until April 15 of the following year; allow a taxpayer to exclude ESA distributions from gross income and claim the HOPE or Lifetime Learning credits as long as they are not used for the same expenses; repeal excise tax on contributions made to ESA when contribution made by anyone on behalf of same beneficiary to QTP; modify phase-out range for married taxpayers; allow tax-free expenditures for elementary and secondary school expenses; expand the definition of qualified expenses to include certain computers and related items.....	tyba 12/31/12	---	---	-11	-17	-22	-29	-35	-42	-50	-59	-68	-79	-334
2. Employer provided educational assistance - extend the exclusion for undergraduate courses and graduate level courses [3].....	cba 12/31/12	---	---	-750	-1,022	-1,053	-1,085	-1,117	-1,151	-1,185	-1,221	-1,257	-3,910	-9,841
3. Student loan interest deduction - eliminate the 60-month rule and the disallowance for voluntary payments; increase phase-out ranges to \$50,000-\$65,000 single/ \$100,000-\$130,000 joint, indexed for inflation.....	ipa 12/31/12	---	---	-66	-657	-678	-754	-755	-797	-771	-849	-900	-2,155	-6,226

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
4. Eliminate the tax on awards under the National Health Service Corps Scholarship program and F. Edward Hebert Armed Forces Health Professions Scholarship and Financial Assistance Program.....	tyba 12/31/12	---	---	-9	-37	-38	-40	-41	-42	-44	-46	-47	-124	-344
5. Increase arbitrage rebate exception for governmental bonds used to finance qualified school construction from \$10 million to \$15 million.....	bia 12/31/12	---	---	-2	-5	-7	-9	-11	-13	-15	-17	-19	-23	-98
6. Issuance of tax-exempt private activity bonds for qualified education facilities with annual State volume caps the greater of \$10 per resident or \$5 million.....	bia 12/31/12	---	---	-1	-3	-7	-11	-17	-22	-27	-32	-37	-22	-157
G. Reduce the Earnings Threshold for the Refundable Portion of the Child Tax Credit to \$3,000 [2].....	tyba 12/31/12	---	---	-1	-10,258	-10,169	-10,095	-9,993	-9,961	-9,838	-9,778	-9,751	-30,519	-79,840
H. Tax Capital Gains with a 0%/15% Rate Structure for Taxpayers with Income Below \$250,000 (Joint) and \$200,000 (Single).....	tyba 12/31/12	---	-273	-1,666	-1,343	-4,540	-4,646	-4,737	-4,875	-5,064	-5,241	-5,430	-12,467	-37,815
I. Tax Dividends with a 0%/15% Rate Structure for Taxpayers with Income Below \$250,000 (Joint) and \$200,000 (Single).....	tyba 12/31/12	---	-557	-3,329	-9,080	-9,292	-9,507	-9,740	-10,045	-10,268	-10,412	-10,607	-31,764	-82,837
J. Section 179 Expensing Amounts and Threshold Limits \$125,000/\$500,000 .....	tyba 12/31/12	---	---	-4,063	-7,133	-5,538	-4,561	-3,804	-3,154	-2,785	-2,689	-2,757	-21,294	-36,484
K. Make Permanent the Estate, Gift, and Generation-Skipping Transfer Taxes; Extend 2009 Law; Gift Tax Lifetime Exclusion to Remain at \$1 Million.....	dda & gma 12/31/12	---	-336	-678	-21,485	-25,160	-27,212	-29,106	-30,906	-32,734	-34,604	-36,585	-74,872	-238,807
<b>Total of Make Permanent and Modify Certain Tax Cuts Enacted in 2001 and 2003.....</b>		---	<b>-1,162</b>	<b>-113,704</b>	<b>-234,509</b>	<b>-248,030</b>	<b>-258,472</b>	<b>-270,815</b>	<b>-281,296</b>	<b>-292,529</b>	<b>-304,909</b>	<b>-317,854</b>	<b>-855,871</b>	<b>-2,323,276</b>
<b>III. Tax Cuts for Families and Individuals</b>														
A. Provide \$250 Refundable Tax Credit for Federal, State and Local Government Retirees not Eligible for Social Security [2].....	DOE	-166	-663	---	---	---	---	---	---	---	---	---	-828	-828
B. Extend the Earned Income Tax Credit ("EITC") for Larger Families [2].....	tyba 12/31/12	---	---	-18	-1,822	-1,825	-1,854	-1,880	-1,913	-1,937	-1,971	-2,004	-5,520	-15,224
C. Expand the Child and Dependent Care Tax Credit [2]..	tyba 12/31/11	---	-278	-1,125	-1,156	-1,155	-1,156	-1,158	-1,157	-1,157	-1,159	-1,152	-4,870	-10,654
D. Provide for Automatic Enrollment in Individual Retirement Accounts or Annuities ("IRAs") and Double the Tax Credit for Small Employer Plan Startup Costs [2].....	tyba 12/31/12	---	---	-225	-915	-987	-1,063	-1,159	-1,260	-1,359	-1,447	-1,536	-3,189	-9,950
E. Extend American Opportunity Tax Credit ("AOTC") [2].....	tyba 12/31/12	---	---	-2,074	-10,370	-10,393	-10,524	-10,796	-10,975	-11,460	-11,678	-12,079	-33,361	-90,349
F. Provide Exclusion from Income for Certain Student Loan Forgiveness.....	lfa 12/31/11	---	---	---	---	---	---	---	---	[4]	[4]	[4]	---	[4]

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
G. Tax Qualified Dividends at a 20-Percent Rate for Upper-Income Taxpayers.....	tyba 12/31/12	---	-338	-2,830	-8,387	-9,085	-9,844	-11,328	-12,759	-13,485	-13,610	-14,119	-30,484	-95,785
<b>Total of Tax Cuts for Families and Individuals.....</b>		<b>-166</b>	<b>-1,279</b>	<b>-6,272</b>	<b>-22,650</b>	<b>-23,445</b>	<b>-24,441</b>	<b>-26,321</b>	<b>-28,064</b>	<b>-29,398</b>	<b>-29,865</b>	<b>-30,890</b>	<b>-78,252</b>	<b>-222,790</b>
<b>IV. Tax Cuts for Businesses</b>														
A. Eliminate Capital Gains Taxation on Investments in Small Business Stock.....	qsbsaa 12/31/11	---	-5	18	31	41	54	80	-852	-1,318	-1,497	-1,661	139	-5,109
B. Enhance and Make Permanent the Research and Experimentation ("R&E") Tax Credit.....	tyba 12/31/11	---	-3,184	-5,547	-6,543	-7,537	-8,501	-9,425	-10,324	-11,234	-12,169	-13,129	-31,313	-87,594
C. Provide Additional Tax Credits for Investment in Qualified Property Used in a Qualifying Advanced Energy Manufacturing Project ("48C").....	DOE	-829	-1,489	-858	-348	-248	-79	81	105	53	11	---	-3,850	-3,600
D. Provide Tax Credit for Energy-Efficient Commercial Building Property Expenditures in Place of Existing Tax Deduction and Provide REIT benefits.....	ppisd cy 2012	---	-428	-388	-165	-123	-84	-23	-2	3	5	3	-1,186	-1,199
<b>Total of Tax Cuts for Businesses.....</b>		<b>-829</b>	<b>-5,106</b>	<b>-6,775</b>	<b>-7,025</b>	<b>-7,867</b>	<b>-8,610</b>	<b>-9,287</b>	<b>-11,073</b>	<b>-12,496</b>	<b>-13,650</b>	<b>-14,787</b>	<b>-36,210</b>	<b>-97,502</b>
<b>V. Incentives to Promote Regional Growth</b>														
A. Extend and Modify the New Markets Tax Credit ("NMTC").....	DOE	-2	-11	-46	-115	-220	-293	-326	-351	-359	-318	-254	-687	-2,295
B. Reform and Extend Build America Bonds [2].....	bia DOE	-5	-47	-147	-261	-374	-492	-617	-746	-876	-1,007	-1,138	-1,324	-5,709
C. Low-Income Housing Tax Credit ("LIHTC") Provisions														
1. Encourage mixed-income occupancy by allowing LIHTC-supported projects to elect an average-income criterion.....	[5]	[4]	-1	-5	-7	-14	-22	-29	-37	-44	-52	-60	-49	-271
2. Provide 30-percent basis "boost" to properties that receive tax-exempt bond financing.....	[6]	[4]	-3	-9	-14	-26	-37	-50	-62	-75	-88	-101	-90	-465
D. Designate Growth Zones.....	1/1/2012	---	-250	-668	-811	-767	-726	-142	297	258	215	153	-3,222	-2,441
E. Restructure Assistance to New York City - Provide Tax Incentives for Transportation Infrastructure [2].....	tyba 12/31/11	---	-200	-200	-200	-200	-200	-200	-200	-200	-200	-200	-1,000	-2,000
<b>Total of Incentives to Promote Regional Growth.....</b>		<b>-7</b>	<b>-512</b>	<b>-1,075</b>	<b>-1,408</b>	<b>-1,601</b>	<b>-1,770</b>	<b>-1,364</b>	<b>-1,099</b>	<b>-1,296</b>	<b>-1,450</b>	<b>-1,600</b>	<b>-6,372</b>	<b>-13,181</b>
<b>VI. Continue Certain Expiring Provisions Through Calendar Year 2012</b>														
A. Energy														
1. Incentives for biodiesel and renewable diesel (sunset 12/31/12).....	fsoua 12/31/11	---	-810	-300	---	---	---	---	---	---	---	---	-1,110	-1,110
2. Credit for construction of energy efficient new homes (sunset 12/31/12).....	haa 12/31/11	---	-62	-45	-16	-15	-13	-11	-9	-3	---	---	-151	-175

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
3. Incentives for alternative fuel and alternative fuel mixtures (sunset 12/31/12).....	fsoua 12/31/11	---	-123	-40	---	---	---	---	---	---	---	---	-163	-163
4. Special rule to implement electric transmission restructuring (sunset 12/31/12).....	Da 12/31/11	---	-244	-96	54	54	54	54	54	54	19	---	-180	---
5. Grants for specified energy property in lieu of tax credits (sunset 12/31/12) [2].....	ppisa 12/31/11	---	-1,281	-744	-198	2	147	150	151	151	151	158	-2,074	-1,312
6. Incentives for alcohol fuels														
a. Extension of income tax credit for alcohol used as fuel; extension of excise tax credit for alcohol used as fuel; extension of payment for alcohol fuel mixture (sunset 12/31/12).....	pa 12/31/11 & saua 12/31/11	---	-4,033	-1,486	---	---	---	---	---	---	---	---	-5,519	-5,519
b. Extension of additional duties on ethanol (sunset 12/31/12) [7].....	1/1/12	---	14	5	---	---	---	---	---	---	---	---	19	19
7. Extension of section 25C nonbusiness energy property (sunset 12/31/12).....	ppisa 12/31/11	---	-122	-488	---	---	---	---	---	---	---	---	-610	-610
8. Credit for energy efficient appliances (sunset 12/31/12).....	apa 12/31/11	---	-38	-36	-24	-24	-24	-24	-24	-24	-16	-4	-145	-235
9. Alternative fuel vehicle refueling property (non-hydrogen refueling property) (sunset 12/31/12).....	ppisa 12/31/11	---	-7	-6	-2	-1	-1	[8]	[8]	[8]	[8]	[8]	-18	-17
<b>B. Individual Tax Relief</b>														
1. Above-the-line deduction of up to \$250 for teacher classroom expenses (sunset 12/31/12).....	tyba 12/31/11	---	-41	-165	---	---	---	---	---	---	---	---	-206	-206
2. Deduction of State and local general sales taxes (sunset 12/31/12).....	tyba 12/31/11	---	-300	-2,123	-266	---	---	---	---	---	---	---	-2,689	-2,689
3. Contributions of capital gain real property made for qualified conservation purposes (sunset 12/31/12).....	cmi tyba 12/31/11	---	-41	-26	-5	1	5	-9	-13	-11	-10	-9	-65	-117
4. Deduction for qualified tuition and related expenses (sunset 12/31/12).....	tyba 12/31/11	---	-157	-629	---	---	---	---	---	---	---	---	-786	-786
5. Tax-free distributions from IRAs to certain public charities for individuals age 70 1/2 or older, not to exceed \$100,000 per taxpayer per year; distributions made in January 2011 may count against the 2010 \$100,000 limit and satisfy the 2010 minimum distribution requirement (sunset 12/31/12).....	dmi tyba 12/31/11	---	-163	-173	-22	-23	-24	-26	-28	-30	-32	-35	-405	-556
6. Estate tax look-through for certain RIC stock held by nonresidents (sunset 12/31/12).....	dda 12/31/11	---	-5	-3	---	---	---	---	---	---	---	---	-8	-8
7. Parity for exclusion for employer-provided mass transit and parking benefits (sunset 12/31/12).....	ma 12/31/11	---	-119	-40	---	---	---	---	---	---	---	---	-158	-158
<b>C. Business Tax Relief</b>														
1. Indian employment tax credit (sunset 12/31/12).....	tyba 12/31/11	---	-20	-28	-9	-1	---	---	---	---	---	---	-56	-56

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
2. 50% tax credit for certain expenditures for maintaining railroad tracks (sunset 12/31/12).....	epoid tyba 12/31/11	---	-66	-99	[4]	---	---	---	---	---	---	---	-166	-166
3. Mine rescue team training credit (sunset 12/31/12).....	tyba 12/31/11	---	-1	-1	[4]	[4]	[4]	[4]	[4]	---	---	---	-2	-2
4. Employer wage credit for activated military reservists (sunset 12/31/12).....	pma 12/31/11	---	-3	-3	-1	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-7	-7
5. 15-year straight line cost recovery for qualified leasehold, restaurant and retail improvements (sunset 12/31/12).....	ppisa 12/31/11	---	-109	-304	-388	-386	-381	-371	-364	-360	-349	-326	-1,568	-3,339
6. 7-year recovery period for certain motorsports racing track facilities (sunset 12/31/12).....	ppisa 12/31/11	---	-15	-9	-5	-3	-1	-2	-2	1	3	3	-33	-29
7. Accelerated depreciation for business property on Indian reservations (sunset 12/31/12).....	ppisa 12/31/11	---	-73	-135	-67	-11	2	40	62	42	5	-8	-284	-143
8. Enhanced charitable deduction for contributions of food inventory (sunset 12/31/12).....	cma 12/31/11	---	-104	-35	---	---	---	---	---	---	---	---	-138	-138
9. Enhanced charitable deduction for contributions of book inventories to public schools (sunset 12/31/12).....	cma 12/31/11	---	-45	-15	---	---	---	---	---	---	---	---	-60	-60
10. Enhanced charitable deduction for corporate contributions of computer inventory for educational purposes (sunset 12/31/12).....	cmd tyba 12/31/11	---	-180	-60	---	---	---	---	---	---	---	---	-240	-240
11. Election to expense mine safety equipment (sunset 12/31/12).....	ppisa 12/31/11	---	-18	-4	6	4	3	3	3	2	1	---	-8	---
12. Special expensing rules for certain film and television productions (sunset 12/31/12).....	qfatpca 12/31/11	---	-41	-183	24	20	17	14	10	6	5	4	-163	-124
13. Expensing of "Brownfields" environmental remediation costs (sunset 12/31/12).....	epoia 12/31/11	---	-217	-134	20	24	28	25	22	20	16	14	-279	-184
14. Deduction allowable with respect to income attributable to domestic production activities in Puerto Rico (sunset 12/31/12).....	tyba 12/31/11	---	-45	-156	---	---	---	---	---	---	---	---	-201	-201
15. Modify tax treatment of certain payments under existing arrangements to controlling exempt organizations (sunset 12/31/12).....	proaa 12/31/11	---	-15	-5	---	---	---	---	---	---	---	---	-21	-21
16. Treatment of certain dividends of regulated investment companies ("RICs") (sunset 12/31/12).....	[9]	---	-13	-91	---	---	---	---	---	---	---	---	-104	-104
17. Extend the treatment of RICs as "qualified investment entities" under section 897 ("FIRPTA") (sunset 12/31/12).....	1/1/11	-9	-29	-25	---	---	---	---	---	---	---	---	-63	-63
18. Exception under subpart F for active financing income (sunset 12/31/12).....	tyba 12/31/11	---	-2,081	-3,129	---	---	---	---	---	---	---	---	-5,210	-5,210
19. Look-through treatment of payments between related CFCs under foreign personal holding company income rules (sunset 12/31/12).....	tyba 2011	---	-312	-463	---	---	---	---	---	---	---	---	-775	-775

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
20. Basis adjustment to stock of S corporations making charitable contributions of property (sunset 12/31/12).....	cmi tyba 12/31/11	---	-15	-20	-7	-4	-4	-4	-4	-4	-4	-4	-50	-70
21. Tax incentives for investment in the District of Columbia (sunset 12/31/12).....	pa 12/31/11	---	-10	-11	-13	-22	-22	-25	-25	-20	-19	-19	-78	-185
22. Temporary increase in limit on cover over of rum excise tax revenues (from \$10.50 to \$13.25 per proof gallon) to Puerto Rico and the Virgin Islands (sunset 12/31/12) [2] [7].....	abiUSa 12/31/11	---	-107	-24	---	---	---	---	---	---	---	---	-131	-131
23. Economic development credit for American Samoa (sunset 12/31/12).....	tyba 12/31/11	---	-9	-10	---	---	---	---	---	---	---	---	-19	-19
24. Work opportunity tax credit (sunset 12/31/12).....	wpoifibwa 12/31/11	---	-281	-421	-159	-59	-33	-16	-2	---	---	---	-953	-971
25. Qualified zone academy bonds (\$400 million allocation) (sunset 12/31/12).....	oia 12/31/11	---	[4]	-2	-7	-14	-19	-19	-18	-17	-16	-14	-42	-126
26. Premiums for mortgage insurance deductible as interest that is qualified residence interest (sunset 12/31/12).....	apoa 12/31/11	---	-185	-554	---	---	---	---	---	---	---	---	-739	-739
<b>D. Temporary Disaster Provisions</b>														
1. New York Liberty Zone - tax exempt bond financing (sunset 12/31/12).....	bia 12/31/11	---	-4	-6	-6	-6	-6	-6	-6	-6	-6	-6	-28	-58
2. GO Zone:														
a. Extend the higher credit rate for GO Zone rehabilitation (sunset 12/31/12).....	apoa 12/31/11	---	-7	-22	-7	1	1	2	2	2	2	2	-34	-24
b. Extend the placed-in-service deadline for GO zone low-income housing credits (sunset 12/31/12).....	ppisa 12/31/11	---	-5	-20	-20	-20	-20	-20	-20	-20	-20	-20	-85	-185
c. Tax-exempt bond financing (sunset 12/31/12).....	bia 12/31/11	---	-3	-11	-16	-16	-16	-16	-15	-15	-15	-14	-62	-137
d. Bonus depreciation for specified GO Zone extension property (sunset 12/31/12).....	ppisa 12/31/11	---	-154	-88	-5	-2	2	4	6	7	9	11	-247	-210
<b>E. Other Tax Provisions</b>														
1. Patient Protection and Affordable Care Act expansion of the adoption credit (sunset 12/31/12) [2].....	tyba 12/31/11	---	-237	-548	17	6	---	---	---	---	---	---	-762	-762
2. Plug-in hybrid conversion credit (sunset 12/31/12).....	ppisa 12/31/11	---	---	-2	---	---	---	---	---	---	---	---	-2	-2
3. LIHTC treatment of military housing allowances (sunset 12/31/12).....	dA 12/31/11	---	[4]	-2	-3	-3	-3	-3	-3	-3	-3	-3	-11	-26
4. Qualified green building and sustainable design project bonds (sunset 12/31/12).....	bia 9/30/12	---	[4]	-1	-1	-1	-1	-1	-1	-1	-1	-1	-3	-7
5. Health coverage tax credit ("HCTC") (sunset 12/31/12) [2] [10].....	[11]	-68	-120	-51	-15	-14	-13	-13	-12	-12	-11	-11	-281	-340
<b>F. Extend Trade Provisions</b>														
1. Renew Andean Trade Preferences (sunset 12/31/12) [7].....	2/12/11	-46	-75	-19	---	---	---	---	---	---	---	---	-140	-140

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
2. Extension of Generalized System of Preferences (sunset 12/31/12) [7].....	1/1/11	-412	-568	-144	---	---	---	---	---	---	---	---	-1,124	-1,124
<b>Total of Continue Certain Expiring Provisions Through Calendar Year 2012.....</b>		<b>-535</b>	<b>-12,699</b>	<b>-13,230</b>	<b>-1,141</b>	<b>-513</b>	<b>-322</b>	<b>-274</b>	<b>-236</b>	<b>-241</b>	<b>-291</b>	<b>-282</b>	<b>-28,437</b>	<b>-29,759</b>
<b>VII. Other Revenue Changes and Loophole Closers</b>														
<b>A. Reform Treatment of Financial Institutions and Products</b>														
1. Impose a financial crisis responsibility fee.....	da 12/31/12	----- <i>Proposal Requires Additional Specification</i> -----												
2. Require accrual of income on forward sale of corporate stock.....	ceia 12/31/11	---	1	4	7	10	13	16	19	22	25	29	35	146
3. Require ordinary treatment of income from day-to-day dealer activities for certain dealers of equity options and commodities.....	tyba DOE	29	182	265	269	282	294	307	320	332	344	357	1,321	2,980
4. Modify the definition of "control" for purposes of section 249 of the Internal Revenue Code .....	DOE	2	7	7	8	8	8	9	9	10	10	11	40	88
<b>B. Reinstate Superfund Taxes</b>														
1. Reinstate superfund excise taxes (sunset 12/31/21).....	pa 12/31/11	---	496	667	669	669	670	671	670	668	668	671	3,171	6,519
2. Reinstate superfund environmental income tax (sunset 12/31/21).....	tyba 12/31/11	---	658	1,245	1,334	1,328	1,340	1,354	1,366	1,383	1,414	1,462	5,905	12,884
<b>C. Reform U.S. International Tax System</b>														
1. Defer deduction of interest expense related to deferred income.....	tyba 12/31/11	---	1,957	3,751	3,976	4,214	4,467	4,735	5,019	5,320	5,640	3,587	18,365	42,666
2. Determine the foreign tax credit on a pooling basis.....	tyba 12/31/11	---	2,668	5,602	4,655	4,941	5,188	5,448	5,720	6,000	6,306	6,621	23,054	53,149
3. Tax currently excess returns associated with transfers of intangibles offshore.....	tyba 12/31/11	---	587	1,261	1,318	1,377	1,439	1,504	1,572	1,643	1,717	1,793	5,982	14,211
4. Limit shifting of income through intangible property transfers.....	tyba 12/31/11	---	26	52	54	56	58	60	62	64	66	68	246	566
5. Disallow the deduction for non-taxed reinsurance premiums paid to affiliates.....	pii tyba	---	394	928	942	1,019	1,104	1,142	1,312	1,472	1,622	1,824	4,387	11,759
6. Limit earnings stripping by expatriated entities.....	tyba 12/31/11	---	---	72	160	168	176	185	194	204	214	225	576	1,598
7. Modify the tax rules for dual capacity taxpayers.....	tyba 12/31/11	---	341	837	871	905	942	979	1,018	1,059	1,102	1,147	3,896	9,201
<b>D. Reform Treatment of Insurance Companies and Products</b>														
1. Modify Rules that apply to sales of life insurance contracts .....	[12]	---	24	44	57	71	86	102	120	140	161	185	281	990
2. Modify dividends-received deduction ("DRD") for life insurance company separate accounts.....	tyba 12/31/11	---	255	409	435	464	497	524	551	579	602	625	2,058	4,940
3. Expand pro rata interest expense disallowance for corporate-owed life insurance.....	[13]	---	101	246	381	511	637	759	877	992	1,104	1,215	1,876	6,824

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
<b>E. Miscellaneous Changes</b>														
1. Increase the Oil Spill Liability Trust Fund financing rate to 9 cents per barrel effective 2012 and 10 cents per barrel effective 2017 and thereafter.....	pa 12/31/11	---	30	47	47	47	47	47	47	47	47	47	218	453
2. Make the 0.2 percent unemployment insurance surtax permanent [7].....	7/1/11	82	983	1,386	1,418	1,450	1,477	1,498	1,514	1,531	1,547	1,563	6,796	14,449
3. Provide short-term tax relief to employers and expand Federal Unemployment Tax Act ("FUTA") base [2] [7] [14].....	DOE	-1,095	-4,628	-5,551	22,421	20,425	10,217	1,743	-2,882	-1,882	-3,373	-2,435	41,790	32,961
4. Expand short-time compensation unemployment program [2] [7].....	DOE	---	-30	-75	-112	-137	-138	-143	-124	-132	-129	-68	-492	-1,088
5. Repeal last-in, first-out ("LIFO") method of accounting for inventories.....	tyba 12/31/12	---	---	3,858	6,882	7,258	7,492	7,924	8,517	8,858	9,239	9,637	25,490	69,665
6. Repeal gain limitation for dividends received in reorganization exchanges.....	tyba 12/31/11	---	10	50	50	50	50	50	50	50	50	50	210	460
7. Tax carried (profits) interests in investment partnerships as ordinary income.....	tyba 12/31/11	424	1,338	1,968	1,892	1,651	1,727	2,177	2,462	2,437	2,332	2,251	9,000	20,659
8. Deny deduction for punitive damages.....	dpoia 12/31/12	---	---	25	34	35	36	37	38	39	40	42	129	325
9. Repeal lower-of-cost-or-market ("LCM") inventory accounting method.....	tyba 12/31/12	---	---	99	785	878	654	301	128	20	18	27	2,416	2,910
<b>Total of Other Revenue Changes and Loophole Closers.....</b>		<b>-558</b>	<b>5,400</b>	<b>17,197</b>	<b>48,553</b>	<b>47,680</b>	<b>38,481</b>	<b>31,429</b>	<b>28,579</b>	<b>30,856</b>	<b>30,766</b>	<b>30,934</b>	<b>156,750</b>	<b>309,315</b>
<b>VIII. Eliminate Fossil-Fuel Preferences</b>														
<b>A. Eliminate Oil and Gas Preferences</b>														
1. Repeal enhanced oil recovery ("EOR") credit .....	tyba 12/31/11	----- <i>No Revenue Effect</i> -----												
2. Repeal credit for oil and gas produced from marginal wells.....	tyba 12/31/11	----- <i>No Revenue Effect</i> -----												
3. Repeal expensing of intangible drilling costs ("IDCs").....	cpoia 12/31/11	---	1,016	1,484	1,369	1,256	1,143	924	542	247	177	187	6,268	8,345
4. Repeal deduction for tertiary injectants.....	apoaia 12/31/11	---	7	8	8	8	7	7	6	6	6	5	38	68
5. Repeal exception to passive loss limitation for working interests in oil and natural gas properties.....	tyba 12/31/11	---	11	22	22	22	22	22	22	22	22	22	99	209
6. Repeal percentage depletion for oil and natural gas wells.....	tyba 12/31/11	---	605	945	988	1,035	1,084	1,140	1,190	1,232	1,270	1,305	4,657	10,795
7. Repeal domestic manufacturing deduction for oil and natural gas companies.....	tyba 12/31/11	---	761	1,373	1,442	1,514	1,589	1,668	1,752	1,839	1,932	2,029	6,679	15,899
8. Increase geological and small integrated geophysical amortization period for independent producers to seven years.....	apoaia 12/31/11	---	44	157	230	209	157	106	55	22	13	13	796	1,006

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
<b>B. Eliminate Coal Preferences</b>														
1. Repeal expensing of exploration and development costs.....	cpoia 12/31/11	---	85	66	47	30	12	4	5	6	7	6	240	268
2. Repeal percentage depletion for coal and hard mineral fossil fuels.....	tyba 12/31/11	---	71	115	120	124	127	131	141	142	144	147	557	1,262
3. Repeal capital gains treatment for royalties.....	ari tyba 12/31/11	3	27	68	46	60	63	65	68	71	75	79	266	625
4. Repeal domestic manufacturing deduction for coal and other hard mineral fossil fuels.....	tyba 12/31/11	---	95	189	200	212	225	239	253	268	284	301	921	2,266
<b>Total of Eliminate Fossil-Fuel Preferences.....</b>		<b>3</b>	<b>2,722</b>	<b>4,427</b>	<b>4,472</b>	<b>4,470</b>	<b>4,429</b>	<b>4,306</b>	<b>4,034</b>	<b>3,855</b>	<b>3,930</b>	<b>4,094</b>	<b>20,521</b>	<b>40,743</b>
<b>IX. Simplify the Tax Code</b>														
A. Allow Vehicle Seller to Claim Qualified Plug-In Electric-Drive Motor Vehicle Credit.....	vsa 12/31/11	---	-27	5	-13	-30	-32	-42	-33	-28	-44	-31	-97	-276
B. Eliminate Minimum Required Distribution ("MRD") Rules for Individual Retirement Accounts or Annuity ("IRA")/PLAN Balances of \$50,000 or Less at Age 70 ½ (or Death if Earlier).....	[15]	---	-6	-30	-45	-52	-51	-53	-53	-53	-53	-53	-184	-451
C. Allow all Inherited Plan and IRA or Annuity Balances to be Rolled Over Within 60 Days.....	DA 12/31/11	----- <i>Negligible Revenue Effect</i> -----												
D. Clarify Exception to Recapture of Unrecognized Gain on Sale of Stock to an Employee Stock Ownership Plan ("ESOP").....	[16]	----- <i>Negligible Revenue Effect</i> -----												
E. Repeal Non-Qualified Preferred Stock ("NQPS") Designation.....	sia 12/31/11	---	5	10	10	10	10	10	10	10	10	10	45	95
F. Revise and Simplify the "Fractions Rule".....	DOE	-24	-430	-470	-540	-617	-695	-782	-876	-976	-1,086	-1,203	-2,776	-7,699
G. Repeal Preferential Dividend Rule for Publicly Traded Real Estate Investment Trusts ("REITs").....	dmi tyba DOE	----- <i>Negligible Revenue Effect</i> -----												
H. Reform Excise Tax Based on Investment Income of Private Foundations.....	tyba DOE	---	-25	-35	-36	-38	-39	-40	-42	-43	-44	-46	-173	-387
I. Simplify Tax-Exempt Bonds														
1. Simplify arbitrage investment restrictions.....	bia DOE	-3	-19	-55	-100	-127	-134	-141	-148	-153	-154	-155	-438	-1,189
2. Simplify single-family housing mortgage bond targeting requirements.....	bia DOE	[4]	-3	-13	-26	-41	-57	-74	-92	-111	-127	-144	-140	-688
3. Streamline private business limits on Governmental bonds.....	bia DOE	[4]	-1	-3	-5	-7	-9	-11	-13	-16	-19	-22	-25	-106
<b>Total of Simplify the Tax Code.....</b>		<b>-27</b>	<b>-506</b>	<b>-591</b>	<b>-755</b>	<b>-902</b>	<b>-1,007</b>	<b>-1,133</b>	<b>-1,247</b>	<b>-1,370</b>	<b>-1,517</b>	<b>-1,644</b>	<b>-3,788</b>	<b>-10,701</b>
<b>X. Reduce the Tax Gap and Make Reforms</b>														
A. Expand Information Reporting														
1. Repeal and modify information reporting on payments to corporations and payments for property.....	pma 12/31/11	---	-219	-2,323	-1,664	-1,725	-1,786	-1,931	-2,019	-2,112	-2,207	-2,330	-7,718	-18,317

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
2. Require information reporting for private separate accounts of life insurance companies.....	tyba 12/31/11	----- <i>Loss of Less than \$500,000</i> -----												
3. Require a certified taxpayer identification number ("TIN") from contractors and allow certain withholding.....	pmtca 12/31/11	---	5	45	34	37	40	42	45	48	50	53	162	400
<b>B. Improve Compliance by Businesses</b>														
1. Require greater electronic filing of returns.....	tyea 12/31/11	----- <i>No Revenue Effect</i> -----												
2. Authorize the Department of the Treasury to require additional information to be included in electronically filed form 5500 annual reports.....	pyba 12/31/11	----- <i>No Revenue Effect</i> -----												
3. Implement standards clarifying when employee leasing companies can be held liable for their clients' Federal employment taxes.....	[17]	----- <i>Negligible Revenue Effect</i> -----												
4. Increase certainty with respect to worker classification.....	DOE	---	55	498	695	801	825	858	887	913	943	971	2,874	7,446
5. Repeal special estimated tax payment provision for certain insurance companies.....	tyba 12/31/11	----- <i>Negligible Revenue Effect</i> -----												
6. Eliminate special rules modifying the amount of estimated tax payments by corporations.....	tyba 12/31/11	---	---	---	-42,015	4,118	37,897	---	---	-4,428	4,428	---	---	---
<b>C. Strengthen Tax Administration</b>														
1. Revise offer-In-compromise application rules.....	oicsa DOE	-5	-5	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	[18]	-10	-10
2. Expand Internal Revenue Service ("IRS") access to information in the National Directory of New Hires for tax administration purposes.....	DOE	----- <i>No Revenue Effect</i> -----												
3. Make repeated willful failure to file a tax return a felony.....	rrtbfa 12/31/11	----- <i>Negligible Revenue Effect</i> -----												
4. Facilitate tax compliance with local jurisdictions.....	dma DOE	----- <i>Negligible Revenue Effect</i> -----												
5. Extend statute of limitations where State adjustment affects Federal tax liability.....	rrtbfa 12/31/11	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	1	2
6. Improve investigative disclosure statute .....	dma DOE	----- <i>Negligible Revenue Effect</i> -----												
7. Require taxpayers who prepare their returns electronically but file their returns on paper to print their returns with a 2-D bar code.....	trfa 12/31/11	----- <i>No Revenue Effect</i> -----												
8. Require prisons located in the U.S. to provide information to the IRS.....	DOE	---	6	13	13	13	14	14	15	14	16	16	59	134
9. Allow the IRS to absorb credit and debit card processing fees for certain tax payments .....	pma DOE	----- <i>Negligible Revenue Effect</i> -----												
<b>D. Expand Penalties</b>														
1. Impose a penalty on failure to comply with electronic filing requirements.....	rrtbfea 12/31/11	----- <i>No Revenue Effect</i> -----												

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
2. Increase penalty imposed on paid preparers who fail to comply with earned income tax credit ("EITC") due diligence requirements .....	rrtbfa 12/31/11	---	9	19	19	20	20	21	21	22	23	23	87	197
<b>E. Modify Estate and Gift Tax Valuation Discounts and Make Other Reforms</b>														
1. Make permanent the portability of unused exemption between spouses.....	ddagma 12/31/12	---	---	---	-137	-193	-267	-341	-416	-504	-586	-661	-597	-3,105
2. Require consistency in value for transfer and income tax purposes.....	DOE	---	23	53	102	118	127	134	140	146	152	146	424	1,142
3. Modify rules on valuation discounts.....	[19]	----- <i>Proposal Requires Additional Specification</i> -----												
4. Require a minimum term for grantor retained annuity trusts ("GRATs").....	tca DOE	---	1	2	53	138	253	372	491	610	721	958	447	3,600
5. Limit duration of generation-skipping transfer ("GST") tax exemption.....	tca DOE	----- <i>Negligible Revenue Effect</i> -----												
<b>Total of Reduce the Tax Gap and Make Reforms.....</b>		<b>-5</b>	<b>-125</b>	<b>-1,693</b>	<b>-42,900</b>	<b>3,327</b>	<b>37,123</b>	<b>-831</b>	<b>-836</b>	<b>-5,291</b>	<b>3,540</b>	<b>-824</b>	<b>-4,271</b>	<b>-8,511</b>
<b>XI. Upper-Income Tax Provision - Limit the Rate at Which Itemized Deductions can Reduce Tax Liability to a Maximum of 28 Percent .....</b>	<b>tyba 12/31/11</b>	<b>---</b>	<b>3,794</b>	<b>20,291</b>	<b>25,261</b>	<b>27,682</b>	<b>30,271</b>	<b>32,819</b>	<b>35,209</b>	<b>37,316</b>	<b>39,294</b>	<b>41,326</b>	<b>107,299</b>	<b>293,261</b>
<b>XII. User Fees - Reform Inland Waterways Funding [20].....</b>	<b>10/1/11</b>	<b>---</b>	<b>---</b>	<b>193</b>	<b>161</b>	<b>135</b>	<b>76</b>	<b>77</b>	<b>78</b>	<b>77</b>	<b>79</b>	<b>80</b>	<b>566</b>	<b>957</b>
<b>XIII. Trade Provisions</b>														
A. Afghan-Pakistan Reconstruction Opportunity Zone [7].....	1/1/12	---	---	-1	-2	-5	-9	-16	-22	-32	-37	-39	-17	-163
B. Implement Free Trade Agreement with Panama [7].....	1/1/12	---	[4]	[4]	[4]	[4]	-1	-1	-1	-1	-1	-2	-2	-6
C. Implement Free Trade Agreement with Columbia [7].....	1/1/12	---	-88	-123	-136	-150	-167	-183	-196	-211	-228	-245	-664	-1,727
D. Implement Free Trade Agreement with Korea [7].....	1/1/12	---	-293	-445	-536	-635	-747	-838	-916	-1,002	-1,101	-1,204	-2,655	-7,716
<b>Total of Trade Provisions.....</b>		<b>---</b>	<b>-381</b>	<b>-569</b>	<b>-674</b>	<b>-790</b>	<b>-924</b>	<b>-1,038</b>	<b>-1,135</b>	<b>-1,246</b>	<b>-1,367</b>	<b>-1,490</b>	<b>-3,338</b>	<b>-9,612</b>
<b>XIV. Surface Transportation Reauthorization.....</b>	<b>---</b>	----- <i>Proposal Requires Additional Specification</i> -----												
<b>XV. Other Initiatives</b>														
A. Allow Offset of Federal Income Tax Refunds to Collect Delinquent State Income Taxes for Out-of-State Residents.....	DOE	----- <i>No Revenue Effect</i> -----												
B. Authorize the Limited Sharing of Business Tax Return Information to Improve the Accuracy of Important Measures of our Economy.....	DOE	----- <i>No Revenue Effect</i> -----												

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
C. Eliminate Certain Reviews Conducted by the U.S. Treasury Inspector General for Tax Administration ("TIGTA").....	tyba 12/31/11	----- <i>No Revenue Effect</i> -----												
D. Modify Indexing to Prevent Deflationary Adjustments.....	DOE	----- <i>No Revenue Effect</i> -----												
<b>Total of Other Initiatives.....</b>		----- <i>No Revenue Effect</i> -----												
<b>XVI. Program Integrity Initiatives</b>														
A. Implement Unemployment Insurance Integrity Legislation [2] [7].....	DOE	---	---	-6	6	18	8	-3	-11	-16	-18	-22	27	-43
B. Increase Levy Authority for Payments to Federal Contractors with Delinquent Tax Debt .....	pma DOE	3	13	13	14	14	14	15	15	15	15	16	72	147
C. Increase Levy Authority for Payments to Medicare Providers with Delinquent Tax Debt.....	pma DOE	18	72	73	75	76	78	80	81	83	84	86	393	807
<b>Total of Program Integrity Initiatives.....</b>		<b>21</b>	<b>85</b>	<b>80</b>	<b>95</b>	<b>108</b>	<b>100</b>	<b>92</b>	<b>85</b>	<b>82</b>	<b>81</b>	<b>80</b>	<b>492</b>	<b>911</b>
<b>XVII. Other Provisions</b>														
A. Increase Duck Stamp Fees [7].....	10/1/11	---	5	11	11	11	11	11	11	11	11	11	49	105
B. Levy a Fee on the Production of Hardrock Minerals to Restore Abandoned Mines [7].....	10/1/12	---	---	150	150	150	150	150	150	150	150	150	600	1,350
<b>Total of Other Provisions.....</b>		<b>---</b>	<b>5</b>	<b>161</b>	<b>649</b>	<b>1,455</b>								
<b>NET TOTAL .....</b>		<b>-2,103</b>	<b>-18,811</b>	<b>-194,354</b>	<b>-271,856</b>	<b>-245,007</b>	<b>-237,974</b>	<b>-304,018</b>	<b>-329,891</b>	<b>-358,269</b>	<b>-377,356</b>	<b>-412,062</b>	<b>-970,092</b>	<b>-2,751,683</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is generally assumed to be July 1, 2011.

**Legend for JCX-19-11:**

Legend for "Effective" column:

abiUSa = articles brought into the United States after  
apa = appliances produced after  
apoa = amounts paid or accrued after  
apoia = amounts paid or incurred after  
ari = amounts realized in  
bia = bonds issued after  
cba = courses beginning after  
ceia = contracts entered into after  
cma = contributions made after  
cmd = contributions made during  
cmi = contributions made in  
cpoia = costs paid or incurred after  
cy = calendar year  
da = day after  
dA = designations after  
Da = dispositions after  
DA = distributions after  
dda = decedents dying after  
ddagma = decedents dying and gifts made after

dma = disclosures made after  
dmi = distributions made in  
dpoia = damages paid or incurred after  
epoia = expenses paid or incurred after  
epoid = expenses paid or incurred during  
fsoua = fuel sold or used after  
gma = gifts made after  
haa = homes acquired after  
ipa = interest paid after  
lfa = loans forgiven after  
ma = months after  
oia = obligations issued after  
oicsa = offers-in-compromise submitted after  
pa = periods after  
pii = policies issued in  
pma = payments made after  
pmtca = payments made to contractors after  
ppisa = property placed in service after

ppisd = property placed in service during  
proaa = payments received or accrued after  
pyba = plan years beginning after  
qfatpca = qualified film and television  
productions commencing after  
qsbsaa = qualified small business stock acquired after  
rrtbfa = returns required to be filed after  
rrtbfea = returns required to be filed electronically  
after  
saua = sales and uses after  
sia = stock issued after  
tca = trusts created after  
trfa = tax returns filed after  
tyba = taxable years beginning after  
tyea = taxable years ending after  
vsa = vehicles sold after  
wpoifibwa = wages paid or incurred for individuals  
beginning work after

**Footnotes for JCX-19-11:**

[1] To the extent the proposals are not fully specified, estimates will be updated as new information becomes available and policy intent is clarified.

[2] Estimate includes the following outlay effects [21]:	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2011-16</u>	<u>2011-21</u>
Retain 10% bracket.....	---	---	---	1,900	2,012	2,123	2,253	2,349	2,468	2,570	2,644	6,035	18,319
Standard deduction and 15% rate bracket set at 2 times single for married filing jointly.....	---	---	---	192	202	207	221	226	232	238	246	601	1,764
EITC modification and simplification .....	---	---	---	3,722	3,775	3,878	3,940	4,025	4,107	4,165	4,215	11,374	31,827
Retain the child tax credit at \$1,000; refundable; AMT rules.....	---	---	---	15,095	15,399	15,852	16,069	16,301	16,431	16,492	16,530	46,346	128,169
Dependent care tax credit.....	---	---	---	59	235	238	239	237	230	223	216	532	1,676
Adoption credit.....	---	---	---	43	43	42	41	40	39	39	39	128	326
Reduce the earnings threshold for the refundable portion of the child tax credit to \$3,000.....	---	---	---	10,250	10,166	10,093	9,991	9,960	9,837	9,778	9,751	30,509	79,826
Provide \$250 refundable credit for Federal, State and local government retirees not eligible for Social Security benefits.....	---	125	---	---	---	---	---	---	---	---	---	125	125
Extend the EITC for Larger Families.....	---	---	---	1,717	1,723	1,753	1,774	1,805	1,829	1,861	1,894	5,192	14,356
Expand the child and dependent care tax credit.....	---	---	94	383	407	426	447	467	481	497	510	1,310	3,712
Provide for Automatic Enrollment in Individual Retirement Accounts or Annuities ("IRAs") and Double the Tax Credit for Small Employer Plan Startup Costs.....	---	---	---	263	282	304	327	352	377	400	422	849	2,727
Extend American Opportunity tax credit.....	---	---	---	2,339	2,185	2,087	2,036	1,995	1,975	1,895	1,930	6,611	16,442
Reform and Extend Build America Bonds.....	63	627	1,970	3,497	5,021	6,597	8,262	9,966	11,683	13,412	15,153	17,775	76,250
Restructure Assistance to New York City - provide tax incentives for transportation infrastructure.....	---	200	200	200	200	200	200	200	200	200	200	1,000	2,000
Grants for specified energy property .....	---	1,411	890	322	---	---	---	---	---	---	---	2,624	2,624
Increase in limit on cover over of rum excise tax revenues [7].....	---	107	24	---	---	---	---	---	---	---	---	131	131
PPACA expansion of the adoption credit.....	---	---	784	-2	-1	---	---	---	---	---	---	781	781
Health coverage tax credit.....	54	95	40	12	11	10	10	10	9	9	8	222	268
Provide Short-Term Tax Relief to Employers and Expand Federal Unemployment Tax Act ("FUTA") Base [7] [22].....	1,095	1,754	545	---	---	---	---	---	---	---	---	3,394	3,394
Expand short-time compensation unemployment program [7].....	---	30	58	44	34	24	24	25	26	27	27	190	319
Implement unemployment insurance integrity legislation [7].....	---	---	6	-5	-16	-9	-2	4	10	17	25	-24	30
<b>Total Outlay Effects .....</b>	<b>1,212</b>	<b>4,349</b>	<b>4,611</b>	<b>40,031</b>	<b>41,678</b>	<b>43,825</b>	<b>45,832</b>	<b>47,962</b>	<b>49,934</b>	<b>51,823</b>	<b>53,810</b>	<b>135,705</b>	<b>385,066</b>
[3] Estimate includes the following effects:	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2011-16</u>	<u>2011-21</u>
Total Revenue Effects.....	---	---	-750	-1,022	-1,053	-1,085	-1,117	-1,151	-1,185	-1,221	-1,257	-3,910	-9,841
On-budget effects.....	---	---	-507	-692	-713	-734	-756	-779	-802	-826	-851	-2,646	-6,660
Off-budget effects.....	---	---	-243	-331	-340	-351	-361	-372	-383	-395	-406	-1,264	-3,181

[4] Loss of less than \$500,000.

[5] Effective for elections under section 42(g)(1) that are made after the date of enactment.

[6] Effective for projects that are financed by tax-exempt bonds issued after the date of enactment.

[Footnotes for JCX-19-11 are continued on the following page]

**Footnotes for JCX-19-11 continued:**

[7] Estimate provided by the Congressional Budget Office.

[8] Gain of less than \$500,000.

[9] Effective for dividends with respect to taxable years of regulated investment companies beginning after December 31, 2011.

[10] Estimate includes tax effects of interaction with extension of certain TAA provisions through 2011.

[11] Effective as if included in the "American Recovery and Reinvestment Tax Act of 2009."

[12] Effective for sales or assignment of interest in life insurance policies and payments of death benefits in taxable years beginning after December 31, 2011.

[13] Effective for contracts issued after December 31, 2011, in taxable years ending after that date.

[14] Estimate includes changes to FUTA, lost FUTA credits, and State UI deposits and also contains outlay effects. The outlay effects are subject to change and affect 2011, 2012, and 2013.

[15] Effective for taxpayers attaining age 70 1/2 on or after December 31, 2011.

[16] Effective for transfers made under section 1041 after December 31, 2011.

[17] Effective for employment tax returns required to be filed with respect to wages paid after December 31, 2011.

[18] Negligible revenue effect.

[19] Effective for transfers after the date of enactment of property subject to restrictions created after October 8, 1990.

[20] Estimate provided by the Joint Committee on Taxation in collaboration with the Congressional Budget Office.

[21] The outlay effects are preliminary and subject to change since the individual model does yet not incorporate the exchange credits.

[22] The outlay effects are preliminary and subject to change.