JCX-14-86

PRELIMINARY

CONFERENCE COMPARISON OF H.R. 3838, 1986-1991
[Billions of Dollars]

	Senate Bill	House Bill
I - INDIVIDUAL INCOME TAX PROVISIONS		
Individual	-266,490	-235,612
Corporate	6,161	6,533
Total	**-260,329**	**-229,079**
II - CAPITAL COST PROVISIONS		
Individual	23,389	33,991
Corporate	118,736	155,705
Total	**142,125**	**189,696**
III - CAPITAL GAINS AND LOSSES		
Individual	324	(1)
Corporate	(3)	(1)
Total	**324**	**(1)**
IV - AGRICULTURE, TIMBER, ENERGY, AND NATURAL RESOURCES		
Individual	105	2,420
Corporate	-339	6,165
Excise	(2)	-9
Customs	(2)	(2)
Total	**-234**	**8,576**
V - TAX SHELTERS, INTEREST EXPENSE		
Individual	57,575	1,571
Corporate	-12,900	-1,242
Total	**44,675**	**329**

	Senate Bill	House Bill
VI - CORPORATE AND GENERAL BUSINESS TAXATION		
Individual	4,313	2,615
Corporate	-127,021	-92,645
Excise	315	--
Total	**-122,393**	**-90,030**
VII - MINIMUM TAX PROVISIONS		
Individual	5,117	22,945
Corporate	31,049	4,576
Total	**36,166**	**27,521**
VIII - ACCOUNTING PROVISIONS		
Individual	4,775	4,352
Corporate	50,440	60,485
Total	**55,215**	**64,837**
IX - FINANCIAL INSTITUTIONS		
Individual	-7	-3,496
Corporate	148	12,355
Total	**141**	**8,859**
X - INSURANCE PRODUCTS AND COMPANIES		
Individual	26	23
Corporate	9,216	10,995
Total	**9,242**	**11,018**
XI - PENSIONS AND DEFERRED COMPENSATION; EMPLOYEE BENEFITS; ESOPS		
Individual	38,896	18,477
Corporate	2,450	2,735
Excise	70	274
Employment	-736	-160
Total	**40,680**	**21,326**

	Senate Bill	House Bill
XII - FOREIGN TAX PROVISIONS		
Individual	220	213
Corporate	4,586	13,436
Excise	--	231
Total	**4,806**	**13,880**
XIII - TAX-EXEMPT BONDS		
Individual	-1,073	4,924
Corporate	-113	-618
Total	**-1,186**	**4,306**
XIV - TRUSTS AND ESTATES, MINOR CHILDREN, ESTATE AND GIFT TAX		
Individual	4,509	2,199
Estate & Gift	-131	-26
Total	**4,378**	**2,173**
XV - COMPLIANCE AND TAX ADMINISTRATION		
Individual	17,159	4,955
Corporate	11,861	574
Excise	20	20
Estate & Gift	20	20
Total	**29,060**	**5,569**
XVI - EXEMPT AND NONPROFIT ORGANIZATIONS		
Individual	-66	--
Corporate	-231	-39
Total	**-297**	**-39**
XVII - OTHER PROVISIONS		
Individual	-1,350	-59
Corporate	-801	-377
Excise	5	30
Employment	-917	--
Total	**-3,063**	**-406**

	Senate Bill	House Bill
XVIII - TECHNICAL CORRECTIONS		
Individual	-297	-256
Corporate	-209	-48
Excise	--	35
Total	**-546**	**-269**
TOTAL, TAX REFORM		
Individual	-112,875	-140,738
Corporate	93,033	178,590
Excise	405	581
Employment	-1,653	-160
Estate & Gift	-111	-6
Customs	(2)	(2)
GRAND TOTAL	**-21,201**	**38,267***

Joint Committee on Taxation
July 24, 1986

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(1) Rate reduction lines include changes related to capital gains.
(2) Gain of less than $5 million.
(3) Loss of less than $5 million.
(4) Net of outlays.

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* Estimates shown are not of the bill H.R. 3838 as passed by the House. In order to permit comparison of line items on a consistent basis, the effective dates were modified to approximate those of the Senate bill. These numbers significantly overstate the effect of the House bill for various reasons including an additional year of investment tax credit repeal and the impact of the transition rules.