

**ESTIMATED REVENUE EFFECTS OF A CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 7,
THE "COMMUNITY SOLUTIONS ACT OF 2001,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON JULY 11, 2001**

Fiscal Years 2002 - 2011

[Millions of Dollars]

Provision	Effective	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2002-06	2002-11
Charitable Giving Incentive Provisions													
1. Deduction for cash charitable contributions of individuals who do not itemize deductions in addition to their standard deduction; maximum deduction of \$25 single/\$50 joint for 2002 and 2003, \$50 single/\$100 joint for 2004 through 2006, \$75 single/\$150 joint for 2007 through 2009, and \$100 single/\$200 joint for 2010 and thereafter	tyba 12/31/01	-40	-269	-316	-561	-573	-625	-876	-894	-966	-1252	-1,759	-6,372
2. Tax-free distributions from individual retirement accounts for charitable purposes for individuals age 70 1/2 and above	tyba 12/31/01	-143	-233	-245	-259	-253	-266	-283	-316	-331	-422	-1,133	-2,751
3. Raise the cap on corporate charitable contributions from 10% to: 11% in 2002 through 2007, 12% in 2008, 13% in 2009, and 15% in 2010 and thereafter	cmi tyba 12/31/01	-28	-50	-52	-55	-41	-46	-63	-113	-201	-267	-226	-917
4. Extend present-law section 170(e)(3) deduction for food inventory to all businesses	tyba 12/31/01	-27	-46	-55	-61	-66	-69	-71	-74	-77	-80	-255	-626
5. Modify the section 4940(a) 2% excise tax to eliminate the 2-tier regime and impose 1% excise tax on net investment income	tyba 12/31/01	-118	-186	-195	-205	-215	-226	-237	-249	-262	-275	-920	-2,169
6. Modify the unrelated business income tax for charitable remainder trusts	tyba 12/31/01	---	-5	-5	-5	-6	-6	-6	-7	-7	-8	-21	-55
7. Modify the self-constructed property rule for certain charitable contributions	cma DOE	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-4	-10
8. Modify the basis of S corporation stock for certain charitable contributions	tyba 12/31/01	-11	-26	-31	-35	-38	-42	-46	-51	-56	-62	-141	-397
NET TOTAL		-368	-816	-900	-1,182	-1,193	-1,281	-1,583	-1,705	-1,901	-2,367	-4,459	-13,297

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

cma = contributions made after
cmi = contributions made in

DOE = date of enactment
tyba = taxable years beginning after