

ESTIMATED TRUST FUND AND GENERAL FUND EFFECTS OF TITLE V. OF H.R. 3,
 THE "HIGHWAY REAUTHORIZATION AND EXCISE TAX SIMPLIFICATION ACT OF 2005,"
 AS PASSED BY THE SENATE ON MAY 17, 2005

Fiscal Years 2005 - 2015

[Millions of Dollars]

Provision	Effective	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2005-09	2005-10	2005-15
Provisions With Trust Fund and General Fund Effects:															
1. Exclusion for tractors with a Gross Vehicle Weight Rating of 19,500 pounds or less from Federal excise tax on heavy trucks and trailers:															
Highway Account	sa 9/30/05	-1	-3	-3	-4	-4	-4	-4	-4	-4	-4	-4	-15	-19	-41
General Fund	sa 9/30/05	[1]	1	1	1	1	1	1	1	1	1	1	4	5	10
2. Exemption of bulk beds for farm crops from excise tax on heavy trucks and trailers:															
Highway Account	sa 9/30/05	[2]	[2]	-1	-1	-1	-1	-1	-1	-1	-1	-1	-2	-3	-6
General Fund	sa 9/30/05	---	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	1	1	2
3. Eliminate Aquatic Resources Trust Fund and transform Sport Fish Restoration Account [3]:															
Aquatic Resources Trust Fund.....	10/1/05	---	-551	-567	-581	-595	-606	-617	-627	-638	-651	-661	-2,294	-2,900	-6,094
Sport Fish Restoration and Boating Trust Fund.....	10/1/05	---	551	567	581	595	606	617	627	638	651	661	2,294	2,900	6,094
4. Cap excise tax on certain fishing equipment [4]:															
Sport Fish Restoration and Boating Trust Fund	[5]	---	-4	-5	-5	-5	-5	-6	-6	-6	-7	-7	-19	-24	-55
General Fund	[5]	---	1	1	1	1	1	1	1	2	2	2	4	6	14
5. Clarify excise tax exemptions for agricultural aerial applicators and exempt certain fixed-wing aircraft engaged in forestry operations:															
Airport and Airways Trust Fund.....	fuoata 9/30/05	---	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-20	-27	-53
General Fund.....	fuoata 9/30/05	---	1	1	1	1	1	1	1	1	1	1	4	7	13
6. Modify the definition of rural airport:															
Airport and Airways Trust Fund.....	10/1/05	---	-4	-4	-5	-5	-5	-5	-5	-6	-6	-6	-19	-24	-54
General Fund.....	10/1/05	---	1	1	1	1	1	1	1	2	2	2	5	6	14
7. Exempt from ticket taxes transportation provided by seaplanes:															
Airport and Airways Trust Fund.....	ta 9/30/05	---	-1	-1	-1	-1	-1	-1	-2	-2	-2	-2	-5	-7	-15
General Fund.....	ta 9/30/05	---	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	1	2	4
8. Exempt certain sightseeing flights from taxes on air transportation:															
Airport and Airways Trust Fund.....	[6]	---	-9	-9	-9	-9	-11	-11	-11	-12	-12	-12	-37	-48	-105
General Fund.....	[6]	---	2	2	2	2	3	3	3	3	3	3	9	12	26

Provision	Effective	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2005-09	2005-10	2005-15
9. Provide Exemption for Certain Custom Gunsmiths [7]:															
Pittman-Robertson Federal Aid to Wildlife Fund [7].....	[5]	---	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-4	-4	-9
General Fund.....	[5]	---	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	1	1	2
10. Suspend Section 9503(c)(2) Transfers From Trust															
Funds to the General Fund (sunset 9/30/09) [3]:															
Highway Account.....	4/1/05	227	924	953	984	1,015	256	---	---	---	---	---	4,103	4,359	4,359
Mass Transit Account.....	4/1/05	37	152	157	162	167	42	---	---	---	---	---	675	717	717
General Fund.....	4/1/05	-264	-1,076	-1,110	-1,146	-1,181	-298	---	---	---	---	---	-4,778	-5,075	-5,075
11. Temporary Dedication of Gas Guzzler Tax to															
Highway Trust Fund (sunset 9/30/09) [8]:															
Highway Account.....	tioaa 7/1/05	38	148	147	146	146	---	---	---	---	---	---	625	625	625
General Fund.....	tioaa 7/1/05	-38	-148	-147	-146	-146	---	---	---	---	---	---	-625	-625	-625
12. Treatment of kerosene used in aviation:															
Highway Account.....	[9]	---	412	424	427	429	430	428	426	425	423	421	1,692	2,122	4,244
Mass Transit Account.....	[9]	---	55	57	57	57	57	57	57	57	56	56	226	283	566
Airport and Airway Trust Fund.....	[9]	---	-419	-431	-434	-437	-437	-435	-433	-432	-430	-428	-1,721	-2,158	-4,316
13. Repeal of ultimate vendor refund claims with respect															
to farming:															
Highway Account.....	sa 9/30/05	---	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]
Mass Transit Account.....	sa 9/30/05	---	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]
14. Refunds of excise taxes on exempt sales of fuel by															
credit card:															
Highway Account.....	sa 12/31/05	----- Negligible Revenue Effect -----													
Mass Transit Account.....	sa 12/31/05	----- Negligible Revenue Effect -----													
15. Additional requirement for exempt purchases:															
Highway Account.....	sa 12/31/05	---	2	3	3	4	4	4	4	4	4	4	13	16	36
Mass Transit Account.....	sa 12/31/05	---	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	3	7
16. Reregistration in event of change in ownership:															
Highway Account.....	aoftaa DOE	[1]	4	3	3	4	4	4	4	4	4	4	14	18	38
Mass Transit Account.....	aoftaa DOE	[1]	1	1	1	1	1	1	1	1	1	1	2	3	7
17. Reconciliation of on-loaded cargo to entered cargo:															
Highway Account.....	DOE	---	[1]	4	3	3	4	4	4	4	4	4	10	14	34
Mass Transit Account.....	DOE	---	[1]	1	1	1	1	1	1	1	1	1	3	3	6
18. Registration of deep-draft vessels:															
Highway Account.....	DOE	[1]	3	2	2	3	3	3	3	3	3	3	10	13	27
Mass Transit Account.....	DOE	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	2	4
19. Taxation of gasoline blendstocks and kerosene:															
Highway Account.....	feora 9/30/05	---	85	89	93	96	99	101	104	107	109	112	363	462	995
Mass Transit Account.....	feora 9/30/05	---	16	17	17	18	18	19	19	20	20	21	68	86	185
20. Penalty with respect to certain adulterated fuels:															
Highway Account.....	tsohofsoa DOE	----- Negligible Revenue Effect -----													
Mass Transit Account.....	tsohofsoa DOE	----- Negligible Revenue Effect -----													

Provision	Effective	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2005-09	2005-10	2005-15
21. Volumetric tax credit for alternative fuels:															
Highway Account.....	suora 9/30/06	---	---	19	22	30	21	30	32	34	37	39	71	91	263
Mass Transit Account.....	suora 9/30/06	---	---	1	1	2	1	1	2	2	2	2	4	5	13
General Fund.....	suora 9/30/06	---	---	-62	-72	-84	-5	-8	-8	-9	-10	-10	-218	-223	-267
Trust Fund and General Fund Effects:															
Highway Account		264	1,575	1,640	1,678	1,725	816	569	572	576	579	582	6,884	7,698	10,574
Mass Transit Account		37	224	234	239	246	120	79	80	81	80	81	978	1,102	1,505
General Fund		-302	-1,218	-1,313	-1,358	-1,405	-296	-1	-1	---	-1	-1	-5,592	-5,883	-5,882
Aquatic Resources Trust Fund		---	-551	-567	-581	-595	-606	-617	-627	-638	-651	-661	-2,294	-2,900	-6,094
Pittman-Robertson Federal Aid to Wildlife Fund [7]		---	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-4	-4	-9
Sport Fish Restoration and Boating Trust Fund [4]		---	547	562	576	590	601	611	621	632	644	654	2,275	2,876	6,039
Airport and Airway Account		---	-438	-450	-454	-457	-459	-457	-456	-457	-455	-453	-1,802	-2,264	-4,543
Total of Provisions With Trust Fund and General Fund Effects		-1	138	105	99	102	175	183	188	193	195	201	445	624	1,589
Other Provisions With General Fund Effects Only															
(Section I. From JCX-39-05)		70	1,054	1,296	1,540	1,647	1,744	1,777	1,966	2,219	2,485	2,663	5,607	7,348	18,460

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

aofaa = actions, or failures to act, after
 DOE = date of enactment
 feora = fuel entered or removed after

fuoa = fuel use or air transportation after
 suora = sale, use, or removal after
 ta = transportation after

tioaa = taxes imposed on and after
 tsohofsoa = transfer, sale, or holding out for sale occurring after

- [1] Gain of less than \$500,000.
- [2] Loss of less than \$500,000.
- [3] Estimates provided by the Congressional Budget Office ("CBO").
- [4] Estimate does not include a decrease in outlays of \$32 million for the fiscal years 2005 through 2015.
- [5] Effective for articles sold by the manufacturer, producer, or importer after September 30, 2005.
- [6] Effective with respect to transportation beginning after September 30, 2005, but shall not apply to any amount paid before that date for such transportation.
- [7] Estimate does not include a decrease in outlays of \$7 million for the fiscal years 2005 through 2015.
- [8] The bill would repeal the gas guzzler tax on limousines with gross vehicle weight in excess of 6,000 pounds or less, which would reduce the receipts generated by the tax. These lines show the trust fund effects of dedicating the reduced amount to the Highway Account.
- [9] Effective for fuels or liquids removed, entered into the United States, or sold after September 30, 2005.