

ESTIMATED REVENUE EFFECTS OF H.R. 4388,
THE "TAX REVISION ACT OF 2005,"
AS PASSED BY THE HOUSE OF REPRESENTATIVES ON DECEMBER 7, 2005

Fiscal Years 2006 - 2015

[Millions of Dollars]

Provision	Effective	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2006-10	2006-15
1. Inclusion of combat pay in earned income for purposes of the earned income credit at taxpayer's election (sunset 12/31/06).....	tyba 12/31/05	---	-14	---	---	---	---	---	---	---	---	-14	-14
2. Increase in limit on cover over of rum excise tax revenues (from \$10.50 to \$13.25 per proof gallon) to Puerto Rico and the Virgin Islands (sunset 12/31/06) [1].....	abiUSa 12/31/05	-69	-18	---	---	---	---	---	---	---	---	-87	-87
3. Authority for undercover operations (sunset 12/31/06)	DOE	[2]	---	---	---	---	---	---	---	---	---	[2]	[2]
4. Disclosures of certain tax return information:													
a. Disclosure of tax return information to facilitate combined employment tax reporting (sunset 12/31/06)	dma 12/31/05	----- No Revenue Effect -----											
b. Extension of authority to make disclosures regarding terrorist activities (sunset 12/31/06)	dma 12/31/05	----- No Revenue Effect -----											
c. Disclosure of tax return information to carry out administration of income contingent repayment of student loans (sunset 12/31/06) [3]	rma 12/31/05	----- No Revenue Effect -----											
5. Deduction allowable with respect to income attributable to domestic production activities in Puerto Rico	tybi 2006	-26	-26	---	---	---	---	---	---	---	---	-52	-52
NET TOTAL		-95	-58	---	---	---	---	---	---	---	---	-153	-153

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

abiUSa = articles brought into the United States after
dma = disclosures made after

DOE = date of enactment
rma = requests made after

tyba = taxable years beginning after
tybi = taxable years beginning in

[1] Preliminary estimate provided by the Congressional Budget Office and is subject to change.

[2] Gain of less than \$500,000.

[3] Estimate provided by the Congressional Budget Office.