

**ESTIMATED REVENUE EFFECTS OF H.R. 5638,
THE "PERMANENT ESTATE TAX RELIEF ACT OF 2006"**

Fiscal Years 2006 - 2016

[Millions of Dollars]

Provision	Effective	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2006-11	2006-16
1. Make estate and gift tax permanent; increase estate and gift tax credit to \$5 million effective exclusion amount, make any unused effective exclusion amount portable between spouses, and reduce rates.....	[1]	---	---	---	---	-1,539	-18,392	-42,400	-46,337	-51,902	-57,435	-61,013	-19,931	-279,019
2. Deduction for 60% of qualified timber gain (sunset disposition of timber after 12/31/08).....	da DOE	-32	-302	-221	-108	-64	-62	-60	-58	-23	-5	-5	-790	-940
NET TOTAL		-32	-302	-221	-108	-1,603	-18,454	-42,460	-46,395	-51,925	-57,440	-61,018	-20,721	-279,959

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be July 1, 2006.

Legend for "Effective" column: da = dispositions after

DOE = date of enactment

[1] Effective for estates of decedents dying, generation-skipping transfers, and gifts made, after December 31, 2009.