

ESTIMATED REVENUE AND TRUST FUND EFFECTS OF
THE "AIRPORT AND AIRWAY TRUST FUND FINANCING ACT OF 2007,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON SEPTEMBER 18, 2007

Fiscal Years 2008 - 2017

[Millions of Dollars]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
I. Revenue Effects													
1. Extension of all the current air transportation and aviation fuels tax (sunset 9/30/11).....	10/1/07	----- No Revenue Effect -----											
2. Non-commercial aviation-grade kerosene (jet fuel) 35.9 cents per gallon, including floor stocks (sunset 9/30/11).....	[1]	150	161	166	170	174	179	184	189	195	200	821	1,768
3. Non-commercial aviation gasoline 24.1 cents per gallon, including floor stocks (sunset 9/30/11).....	[1]	8	8	8	9	9	9	9	9	9	9	42	87
4. Expenditures for air traffic control modernization.....	freosa 9/30/07	----- No Revenue Effect -----											
Total of Revenue Effects		158	169	174	178	183	188	193	198	204	209	863	1,855
II. Trust Fund Effects													
1. Leaking Underground Storage Tank Trust Fund.....	DOE	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-1
2. Airport and Airways Trust Fund.....	DOE	211	226	232	238	244	251	257	264	272	279	1,151	2,474
3. General fund.....	DOE	-53	-56	-58	-59	-61	-63	-64	-66	-68	-70	-288	-618
Total of Trust Fund Effects		158	169	174	178	183	188	193	198	204	209	863	1,855

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be October 1, 2007.

Legend for "Effective" column:

DOE = date of enactment

freosa = fuel removed, entered, or sold after

[1] The proposal is generally effective for fuel removed, entered, or sold after September 30, 2007. The floor stocks tax is effective October 1, 2007.

[2] Loss of less than \$500,000.