

**ESTIMATED REVENUE EFFECTS OF H.R. 6756,  
THE "AMERICAN INNOVATION ACT OF 2018,"  
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON SEPTEMBER 13, 2018**

**Fiscal Years 2019 - 2028**

*[Millions of Dollars]*

Provision	Effective	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2019-23	2019-28
1. Simplification and expansion of deduction for start-up and organizational expenditures.....	[1]	-44	-109	-153	-198	-246	-295	-346	-399	-456	-518	-750	-2,764
2. Preservation of start-up net operating losses and tax credits after ownership changes.....	tyea 9/10/18	-17	-32	-55	-90	-144	-225	-329	-459	-592	-709	-338	-2,652
<b>NET TOTAL .....</b>		<b>-61</b>	<b>-141</b>	<b>-208</b>	<b>-288</b>	<b>-390</b>	<b>-520</b>	<b>-675</b>	<b>-858</b>	<b>-1,048</b>	<b>-1,227</b>	<b>-1,088</b>	<b>-5,416</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is generally assumed to be October 1, 2018.

Legend for "Effective" column: tyea = taxable years ending after

[1] Proposal applies to expenditures paid or incurred in connection with active trades or businesses which begin in taxable years beginning after December 31, 2018.