

**ESTIMATED BUDGET EFFECTS OF H.R. 4275,
 THE "COOPERATIVE AND SMALL EMPLOYER CHARITY PENSION FLEXIBILITY ACT,"
 SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON MARCH 24, 2014**

Fiscal Years 2014 - 2024

[Millions of Dollars]

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014-19	2014-24
Funding, Deduction and Related Rules for Defined Benefit Plans Maintained by Certain Cooperatives and Charities [1].....	generally yba 12/31/13	5	9	4	2	6	11	15	23	31	39	45	37	190

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be April 1, 2014.

Legend for "Effective" column: yba = years beginning after

[1] The estimate does not include the effects of PBGC premium changes, which are provided by the Congressional Budget Office.

Estimate includes the following budget effects:	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2014-19</u>	<u>2014-24</u>
On-budget effects.....	5	8	4	2	5	10	14	21	29	36	42	34	176
Off-budget effects.....	[2]	1	[2]	[2]	1	1	1	2	2	3	3	3	14

[2] Gain of less than \$500,000.