



**Joint Committee on Taxation**  
**July 18, 2000**  
**JCX-77-00**

**DESCRIPTION OF CHAIRMAN ARCHER-S AMENDMENT  
IN THE NATURE OF A SUBSTITUTE TO H.R. 4865, THE  
“SOCIAL SECURITY BENEFITS TAX RELIEF ACT OF 2000”**

Chairman Archer-s amendment in the nature of a substitute to the “Social Security Benefits Tax Relief Act of 2000”<sup>1</sup> would include the provisions of the bill, with the following modification.

The provision providing for the maintenance of transfers of funds to the Hospital Insurance Trust Fund would be modified by adding a requirement that the Secretary of the Treasury or his delegate report annually to the House Committee on Ways and Means and the Senate Committee on Finance the amount and timing of transfers under the bill.

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<sup>1</sup> The bill is described in the document entitled: Joint Committee on Taxation, *Description of the “Social Security Benefits Tax Relief Act of 2000 (H.R. 4865)”* (JCX-73-00), July 17, 2000.