



JOINT COMMITTEE ON TAXATION

July 10, 2018

JCX-50-18

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 6309,
A BILL TO AMEND THE INTERNAL REVENUE CODE OF 1986
TO ALLOW INDIVIDUALS ONLY ENROLLED IN MEDICARE PART A
TO CONTRIBUTE TO HEALTH SAVINGS ACCOUNTS**

The amendment in the nature of a substitute adds a short title in new section 1 of the bill, “Allowing Working Seniors to Keep Their Health Savings Account.”

The amendment redesignates the original section 1 as section 2 and changes the heading to “Individuals Entitled to Part A of Medicare By Reason of Age Allowed to Contribute to Health Savings Accounts.”

The amendment in the nature of a substitute also makes a clerical change to the effective date of the proposal to refer to amendments made by the section, rather than subsection.

The following presents the estimated Federal fiscal year budget effects of the Chairman’s amendment in the nature of a substitute relative to the present-law baseline:

<u>Item</u>	<u>Fiscal Years</u>											<u>2019-23</u>	<u>2019-28</u>
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>			
Allow Individuals Entitled to Medicare Part A by Reason of Being Age 65 or Over to Contribute to Health Savings Accounts [1][2].....	-112	-263	-372	-461	-527	-584	-643	-750	-855	-934	-1,735	-5,500	

NOTE: Details do not add to totals due to rounding.

[1] Estimate provided by the staff of the Joint Committee on Taxation and the Congressional Budget Office

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2019-23</u>	<u>2019-28</u>
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[2] Estimate

includes the

following off-

budget effects.....

	-37	-87	-122	-150	-172	-190	-209	-229	-250	-272	-567	-1,717
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