

ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN
 THE PRESIDENT'S FISCAL YEAR 2005 BUDGET PROPOSAL

Fiscal Years 2004 - 2014

[Millions of Dollars]

Provision	Effective	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2004-09	2004-14
I. Extension of Certain Provisions in the "Economic Growth and Tax Relief Reconciliation Act of 2001 ('EGTRRA') and "Jobs and Growth Tax Relief Reconciliation Act of 2003 ('JGTRRA')"														
A. Extend Through 2010 Certain EGTRRA Provisions														
1. 10% individual income tax rate bracket.....	tyba 12/31/04	---	-4,262	-6,423	-6,796	-4,330	-3,229	-3,315	-1,006	---	---	---	-25,040	-29,361
2. Marriage penalty relief	tyba 12/31/04	---	-5,415	-5,412	-3,050	-1,493	-323	---	---	---	---	---	-15,693	-15,693
3. Child tax credit	tyba 12/31/04	---	-2,638	-13,193	-13,198	-13,227	-12,376	-6,942	---	---	---	---	-54,632	-61,574
B. Permanent Extension of Certain EGTRRA and JGTRRA Provisions														
1. Tax dividends with a 15%/0% rate structure	tyba 12/31/08	---	---	---	---	-1,083	-6,097	-13,653	-20,935	-22,857	-24,561	-26,583	-7,180	-115,769
2. Tax capital gains with a 15%/0% rate structure	tyba 12/31/08	---	---	---	---	-1,293	-7,092	119	-8,078	-7,980	-8,195	-8,442	-8,385	-40,961
3. Increase section 179 expensing - increase the amount that can be expensed from \$25,000 to \$100,000 and increase the phaseout threshold amount from \$200,000 to \$400,000; include software in section 179 property; and index both the deduction limit and the phaseout threshold after 2003	tyba 12/31/05	---	---	-3,814	-6,636	-5,010	-4,036	-3,401	-2,913	-2,660	-2,617	-2,723	-19,496	-33,810
4. Marginal Rate Reduction Provisions														
a. Individual income tax marginal tax rate reductions														
	tyba 12/31/10	---	---	---	---	---	---	---	-86,135	-129,623	-133,760	-138,481	---	-487,999
b. Marriage penalty relief														
	tyba 12/31/10	---	---	---	---	---	---	---	-5,997	-8,279	-7,703	-7,272	---	-29,251
c. Child tax credit														
	tyba 12/31/10	---	---	---	---	---	---	---	-6,751	-33,849	-34,322	-34,735	---	-109,657
5. Education incentives	generally 1/1/11	---	---	---	---	---	---	---	-2,278	-3,284	-3,666	-4,096	---	-13,325
6. Repeal of estate and generation-skipping transfer taxes, and modification of gift taxes	dda & gma 12/31/10	---	-867	-1,095	-1,543	-1,943	-1,706	-2,381	-28,965	-51,011	-55,309	-60,758	-7,155	-205,579
7. Modifications of IRAs and pension plans	generally 1/1/11	---	---	---	---	---	---	---	-1,725	-3,275	-3,925	-4,623	---	-13,548
8. Other incentives for families and children [1].....	generally 1/1/11	---	---	---	---	---	---	7	-285	-884	-908	-935	---	-3,005
Total of Extension of Certain Provisions in EGTRRA and JGTRRA		---	-13,182	-29,937	-31,223	-28,379	-34,859	-29,566	-165,068	-263,702	-274,966	-288,648	-137,581	-1,159,532
II. Tax Incentive Proposals														
A. Provisions Related to Savings														
1. Expansion of Tax-Free Savings Opportunities	1/1/05	---	3,560	5,561	3,779	2,226	-335	-1,220	-2,276	-3,330	-4,066	-4,844	14,792	-944
2. Consolidate Employer-Based Savings Accounts [2]	yba 12/31/04	---	-181	-267	-278	-292	-309	-327	-349	-368	-387	-407	-1,325	-3,164
3. Establish Individual Development Accounts ("IDAs")	tyea 12/31/04 & tybb 1/1/12	---	-159	-321	-315	-300	-277	-250	-219	-100	---	---	-1,372	-1,941
B. Health Care Provisions														
1. Refundable tax credit for the purchase of health insurance [3] [4] [5].....	[6]	---	-157	-5,926	-7,104	-6,999	-6,955	-6,938	-6,970	-6,822	-6,781	-6,740	-27,141	-61,391

Provision	Effective	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2004-09	2004-14
2. Provide an above-the-line deduction for high deductible insurance premiums [3].....	tyba 12/31/04	---	-262	-1,782	-2,035	-2,310	-2,521	-2,752	-3,015	-3,230	-3,454	-3,694	-8,910	-25,055
3. Provide an above-the-line deduction for long-term care insurance premiums (phased in as follows: 25% deductible in 2005, 35% deductible in 2006, 65% deductible in 2007, and 100% deductible in 2008 and thereafter) [3]	tybo/a 1/1/05	---	-74	-533	-891	-1,776	-2,802	-3,157	-3,605	-4,304	-4,782	-5,305	-6,076	-27,229
4. Provide an additional personal exemption to home caretakers of family members	tyba 12/31/04	---	-103	-397	-349	-354	-359	-361	-352	-331	-335	-338	-1,563	-3,279
5. Expand human clinical trial expenses qualifying for the orphan drug tax credit	qeia 12/31/03	-9	-16	-17	-18	-18	-19	-20	-21	-22	-23	-24	-97	-207
6. Clarifications to the refundable credit for health insurance costs of eligible individuals.....	[7]	----- Negligible Revenue Effect -----												
C. Provisions Related to Charitable Giving														
1. Provide charitable contribution deduction for non-itemizers	tyba 12/31/03	-43	-1,304	-1,277	-1,303	-1,333	-1,383	-1,408	-1,448	-1,463	-1,477	-1,492	-6,644	-13,931
2. Permit tax-free withdrawals from IRAs for charitable contributions	da 12/31/03	-132	-286	-316	-327	-312	-326	-348	-340	-346	-350	-357	-1,699	-3,440
3. Expand and increase the enhanced charitable deduction for contributions of food inventory	tyba 12/31/03	-25	-173	-185	-193	-201	-209	-217	-225	-234	-246	-259	-986	-2,167
4. Reform excise tax based on investment income of private foundations	tyba 12/31/03	-31	-122	-98	-101	-102	-105	-109	-114	-119	-125	-132	-560	-1,159
5. Modify tax on unrelated business taxable income of charitable remainder trusts	tyba 12/31/03	---	-4	-5	-5	-5	-5	-6	-6	-6	-6	-7	-24	-56
6. Modify the basis adjustment to stock of S corporations contributing appreciated property	tyba 12/31/03	-7	-17	-20	-22	-25	-28	-31	-34	-38	-41	-45	-119	-308
7. Repeal the \$150 million limitation for qualified 501(c)(3) bonds	bia DOE	-4	-17	-26	-25	-20	-16	-11	-10	-10	-10	-10	-107	-156
8. Repeal restrictions on the use of qualified 501(c)(3) bonds for residential rental property	bia DOE	-1	-6	-11	-16	-21	-26	-32	-37	-42	-48	-54	-81	-294
D. Extend, Increase, and Expand the Above-the-Line Deduction for Qualified Out-of-Pocket Classroom Expenses	eii tyba 12/31/03	-152	-408	-345	-349	-356	-362	-367	-373	-379	-385	-391	-1,972	-3,867
E. Exclude from Income of Individuals the Value of Employer-Provided Computers, Software and Peripherals	tyba 12/31/04	---	-50	-104	-131	-151	-164	-173	-181	-190	-199	-208	-600	-1,551
F. Provide a Tax Credit for Developers of Affordable Single-Family Housing	[8]	---	-15	-150	-405	-821	-1,354	-1,915	-2,378	-2,680	-2,836	-2,895	-2,745	-15,450
G. Environment and Conservation Related Proposals														
1. Permanently extend expensing of "Brownfields" environmental remediation costs	DOE	-146	-255	-256	-243	-227	-212	-200	-189	-181	-174	-167	-1,340	-2,250
2. Exclude 50% of gains from the sale of property for conservation purposes	so/a 1/1/05 & before 1/1/08	-5	-49	-85	-97	-89	-30	---	---	---	---	---	-355	-355
H. Energy Provisions														
1. Extend and modify the tax credit for producing electricity from certain sources (sunset 12/31/06).....	[9]	-129	-240	-342	-418	-454	-378	-348	-369	-387	-395	-385	-1,961	-3,845
2. Provide a tax credit for residential solar energy systems	[10]	---	-11	-15	-19	-19	-18	---	---	---	---	---	-82	-82
3. Modify the tax treatment of nuclear decommissioning funds	tyba 12/31/03	-48	-185	-168	-190	-217	-239	-271	-278	-281	-272	-259	-1,047	-2,408

Provision	Effective	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2004-09	2004-14
4. Provide temporary tax credits for purchase of certain hybrid (sunset 12/31/08) and fuel cell vehicles (sunset 12/31/12).....	poqva 12/31/03 & before 1/1/09	-32	-186	-287	-317	-361	-299	-11	-12	-13	-10	---	-1,482	-1,528
5. Provide tax credit for energy produced from landfill gas (sunset 12/31/11).....	fpf fpisa 12/31/03	-7	-25	-48	-72	-100	-131	-159	-178	-64	---	---	-385	-786
6. Provide a tax credit for combined heat and power property	[11]	-18	-81	-103	-94	-90	-55	-33	-26	-15	-4	-4	-441	-523
7. Extend excise tax exemption (income tax credit) for ethanol through 2010.....	DOE	---	---	---	---	-3	-5	-5	-5	-5	-5	-5	-8	-33
8. Allow deferral of gain on sales or dispositions to Implement Federal Energy Regulatory Commission or state electric restructuring policy	soodoa DOE & before 1/1/07	-806	-2,332	-1,816	178	948	968	978	985	859	454	68	-2,861	483
9. Modify tax treatment of certain income of electric cooperatives.....	tyba DOE	---	-10	-19	-24	-27	-30	-33	-37	-40	-44	-47	-109	-311
Total of Tax Incentive Provisions		-1,595	-3,168	-9,358	-11,384	-13,809	-17,984	-19,724	-22,062	-24,141	-26,001	-28,001	-57,300	-177,227
III. Simplify the Tax Laws for Families														
A. Establish Uniform Definition of a Qualifying Child	tyba 12/31/04	---	-73	-167	-165	-170	-169	-167	-145	-124	-124	-129	-744	-1,434
B. Repeal Phase-out for Adoption Tax Benefits	tyba 12/31/04	---	-5	-18	-26	-32	-36	-42	-51	-51	-51	-51	-116	-361
C. Eliminate Household Maintenance Test for Head-of-Household Filing Status.....	tyba 12/31/04	---	-106	-235	-235	-235	-235	-234	-232	-229	-230	-229	-1,046	-2,201
D. Reduce Computational Complexity of Refundable Child Tax Credit.....	tyba 12/31/04	---	---	191	208	221	239	248	257	248	251	259	859	2,122
E. Simplify EIC Eligibility Requirements Regarding Filing Status, Presence of Children, Investment Income and Work Immigrant Status.....	generally tyba 12/31/04	---	-7	-669	-658	-669	-719	-746	-797	-688	-731	-784	-2,721	-6,466
F. Simplify the Taxation of Dependents.....	tyba 12/31/04	---	-8	-43	-54	-79	-128	-75	-84	-111	-118	-135	-312	-835
G. Education Proposals														
1. Consolidate higher education credits and deductions.....	tyba 12/31/04	---	580	-180	-415	-420	-430	-438	-446	-452	-467	-474	-865	-3,142
2. Simplify the definitions of a qualifying higher educational institution and qualified higher education expenses.....	tyba 12/31/04	----- Negligible Revenue Effect -----												
3. Repeal Coverdell income limits.....	tyba 12/31/04	----- Negligible Revenue Effect -----												
H. Allow Employers of Household Employees to Report and Pay Combined Federal and State Unemployment Insurance Taxes on the Form 1040 [12].....	tyba 12/31/04	----- Estimate Will Be Provided by the Congressional Budget Office -----												
I. Simplify Taxation of Capital Gains of Individuals.....	tyba 12/31/03	[13]	2	3	5	8	7	-11	-9	-6	-3	[14]	25	-4
Total of Simplify the Tax Laws for Families [15].....		---	383	-1,118	-1,340	-1,376	-1,471	-1,465	-1,507	-1,413	-1,473	-1,543	-4,920	-12,321
IV. Provisions Related to the Employer Based Pension System														
A. Provisions Relating to Cash Balance Plans.....	Cma DOE & DOE	---	-4	-7	-9	-11	-14	-9	6	25	36	37	-46	50
B. Improve the Accuracy of Pension Liability Measures.....	generally pybioa 2004	3,506	5,667	2,600	1,019	-319	-1,896	-2,915	-2,774	-2,329	-2,443	-2,606	10,578	-2,487
Total of Provisions Related to the Employer Based Pension System		3,506	5,663	2,593	1,010	-330	-1,910	-2,924	-2,768	-2,304	-2,407	-2,569	10,532	-2,437
V. Tax Shelters, Abusive Transactions, and Tax Compliance														
A. Proposals Designed to Combat Abusive Tax Avoidance Transactions.....	generally DOE	---	26	34	33	34	36	37	40	43	45	47	162	374

Provision	Effective	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2004-09	2004-14
B. Penalty for Failure to Report Interest in Foreign Financial Accounts.....	DOE	[16]	[16]	[16]	[16]	[16]	[16]	[16]	[16]	[16]	[16]	[16]	1	3
C. Foreign Tax Credit Transactions.....	teia DOE	---	---	[16]	3	5	5	6	6	7	7	7	13	46
D. Income Separation Transactions.....	pada DOE	1	13	11	8	5	3	[16]	[16]	[16]	[16]	[16]	41	41
E. Limit Related-Party Interest Deductions	dofca	2	106	198	269	299	333	339	346	355	365	374	1,207	2,986
F. Modify Qualification Rules for Tax-Exempt Property and Casualty Insurance Companies and Modify Definition of Insurance Company.....	tyba DOE	---	67	137	140	142	144	147	151	156	161	167	629	1,411
G. Increase Penalties for False or Fraudulent Statements Made to Promote Abusive Tax Shelters.....	aa DOE	----- Revenue Effects Included In Item V.A. -----												
H. Modify Charitable Contribution Rules for Donations of Patents and Other Intellectual Property.....	tyba 12/31/03	50	422	318	330	342	356	369	384	399	414	434	1,816	3,813
I. Require Qualified Appraisals for Charitable Contributions of Vehicles.....	tyba 12/31/03	4	56	58	60	62	64	66	68	70	72	74	304	652
J. Reform the Tax Treatment for Leasing Transactions with Tax-Indifferent Parties.....	leia 12/31/03	148	515	942	1,351	1,758	2,104	2,359	2,599	2,864	3,157	3,477	6,818	21,274
K. Ensure Foreign Subsidiaries of U.S. Companies Cannot Inappropriately Avoid U.S. Tax on Foreign Earnings Invested in U.S. Property Through Use of the Exception for Bank Deposits.....	after DOE	4	16	17	17	18	19	20	21	22	23	24	91	201
L. Modify Tax Rules for Individuals Who Give up U.S. Citizenship or Green Card Status.....	[17]	3	17	21	24	28	32	37	43	49	56	63	125	373
M. Tax Shelter Exception to Confidentiality Privileges Relating to Taxpayer Communications.....	[18]	----- Revenue Effects Included In Item V.A. -----												
N. Extend the Statute of Limitations for Reportable Transactions Where a Taxpayer Fails to Disclose on Return as Required.....	[19]	---	---	2	2	2	2	2	2	2	2	2	8	18
O. Require Increased Reporting for Noncash Charitable Contributions.....	tyba 12/31/03	1	12	9	10	10	10	10	10	11	11	11	52	105
P. Modify Certain Tax Rules for Qualified Tuition Programs...	generally DOE	----- Negligible Revenue Effect -----												
Total of Tax Shelters, Abusive Transactions, and Tax Compliance		213	1,250	1,747	2,247	2,705	3,108	3,392	3,670	3,978	4,313	4,680	11,267	31,297
VI. Tax Administration Provisions and Unemployment Insurance														
A. IRS Restructuring and Reform Act of 1998														
1. Modify section 1203 of the IRS Restructuring and Reform Act of 1998.....	DOE	----- Negligible Revenue Effect -----												
2. Modifications with respect to frivolous returns and submissions.....	sno/a DOE	3	3	3	3	3	3	3	3	3	3	3	18	33
3. Authorize IRS to enter into installment agreements that provide for partial payment.....	iaeio/a DOE	41	14	5	[16]	[16]	[16]	[16]	[16]	[16]	[16]	[16]	61	63
4. Allow for termination of installment agreements for failure to file returns and for failure to make tax deposits.....	foo/a DOE	----- Negligible Revenue Effect -----												
5. Consolidate judicial review of collection due process cases in the United States Tax Court.....	adma DOE	----- No Revenue Effect -----												
6. Office of Chief Counsel review of offers-in-compromise	oicsopo/a DOE	----- No Revenue Effect -----												

Provision	Effective	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2004-09	2004-14
B. Initiate IRS Cost Savings Measures														
1. Allow the FMS to retain transaction fees from levied amounts [12].....	DOE	----- No Revenue Effect -----												
2. Extend the due date for electronically filed returns	tyba 12/31/03	----- No Revenue Effect -----												
C. Repeal of Section 132 of the Revenue Act of 1978.....	DOE	----- Negligible Revenue Effect -----												
D. Permit Private Sector Debt Collection Companies to Collect Tax Debts [20]	after DOE	---	---	59	150	137	121	111	111	111	111	111	467	1,022
E. Increase Continuous Levy for Certain Federal Payments.....	DOE	---	8	14	16	19	19	20	21	22	23	24	76	185
F. Strengthen the Financial Integrity of Unemployment Insurance [12].....	1/1/05	----- Estimate Will Be Provided by the Congressional Budget Office -----												
Total of Tax Administration Provisions and Unemployment Insurance		44	25	81	169	159	143	134	135	136	137	138	622	1,303
VII. Reauthorize Funding for the Highway Trust Fund														
A. Deposit Full Amount of Excise Tax Imposed on Gasohol in the Highway Trust Fund.....	ca 9/30/03	----- No Revenue Effect -----												
B. Impose Additional Registration Requirements on the Transfer of Tax-Exempt Fuel by Pipeline, Vessel, or Barge.....	btatfoa 10/31/04	---	104	119	117	114	112	108	105	101	96	93	565	1,067
C. Repeal Installment Method for Payment of Heavy Highway Vehicle Use Tax.....	tyba 6/30/04	142	118	121	123	125	128	128	130	132	134	136	758	1,418
D. Allow Tax-Exempt Financing for Private Highway Projects and Rail-Truck Transfer Facilities.....	bia DOE	-3	-13	-28	-45	-66	-89	-112	-133	-153	-171	-184	-244	-998
Total of Reauthorize Funding for the Highway Trust Fund		139	209	212	195	173	151	124	102	80	59	45	1,079	1,487
VIII. Extensions of Expiring Provisions														
A. Treatment of Nonrefundable Personal Credits Under the Individual Alternative Minimum Tax and EGTRRA Exemption Increase (through 12/31/05) [21]	tyba 12/31/03	-53	-9,013	-14,102	---	---	---	---	---	---	---	---	-23,168	-23,168
B. Permanently Extend Tax Credit for Research and Experimentation Expenses	epoia 6/30/04	-464	-3,016	-3,932	-4,743	-5,428	-5,948	-6,319	-6,656	-7,004	-7,365	-7,742	-23,532	-58,619
C. Permanent Repeal of Section 809 (related to the reduction in policyholder dividends for mutual life insurance companies)	tyba 12/31/03	-24	-45	-40	-43	-47	-43	-38	-39	-39	-39	-40	-241	-437
D. Permanently Extend and Expand Disclosure of Tax Return Information for Administration of Student Loans [12]	dma DOE	----- Estimate Will Be Provided by the Congressional Budget Office -----												
E. Combine, Modify, and Extend the Work Opportunity Tax Credit and the Welfare-to-Work Tax Credit (through 12/31/05)	wpoifbwa 12/31/03	-88	-238	-229	-114	-55	-31	-14	-3	[14]	---	---	-755	-772
F. Extend the District of Columbia Enterprise Zone (through 12/31/05)	1/1/04	-65	-69	-43	-18	-12	-17	-62	-74	-42	-42	-37	-224	-482
G. Expand the District of Columbia First-Time Homebuyer Credit (through 12/31/05)	1/1/04	-9	-18	-13	---	---	---	---	---	---	---	---	-40	-40
H. Extend Authority to Issue Qualified Zone Academy Bonds (through 12/31/05)	bia DOE	[14]	-3	-10	-20	-27	-28	-28	-28	-28	-28	-28	-89	-231
I. Extend Deduction for Corporate Donations of Computer Technology (through 12/31/05)	cma 12/31/03	-66	-132	-63	---	---	---	---	---	---	---	---	-260	-260

Provision	Effective	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2004-09	2004-14
J. Treatment of Alternative Minimum Tax Net Operating Loss Deductions	tyei 2003, 2004, & 2005	-2,540	-1,346	-367	494	416	346	288	246	212	183	161	-2,997	-1,907
K. Permanently Extend IRS User Fees [12]	1/1/05	---	25	33	35	38	39	41	43	45	47	50	170	396
L. Disclosure of Return Information Relating to Terrorist Activity (through 12/31/04).....	1/1/04	----- No Revenue Effect -----												
M. Extend Authority to Issue Liberty Zone Bonds (through 12/31/09).....	bia DOE	1	-3	-17	-33	-46	-57	-64	-65	-65	-65	-65	-156	-481
N. Extend Excise Tax on Coal at Current Rates.....	csa 12/31/03	---	---	---	---	---	---	---	---	---	---	173	---	173
Total of Extension of Expiring Provisions		-3,308	-13,858	-18,783	-4,442	-5,161	-5,739	-6,196	-6,576	-6,921	-7,309	-7,528	-51,292	-85,828
IX. Expand Protections for Members of the Armed Forces	DOE	-3	[14]	[14]	[14]	[14]	[14]	[14]	[14]	[14]	[14]	[14]	-4	-5
X. Respond to Foreign Sales Corporation/ Extraterritorial Income Decisions	---	----- Proposal Not Specified -----												
XI. Other Proposals Modifying the Internal Revenue Code														
A. Extension of the Rate of Rum Excise Tax Cover Over to Puerto Rico and the Virgin Islands - increase in limit on cover over of rum excise tax revenues (from \$10.50 to \$13.25 per proof gallon) to Puerto Rico and the Virgin Islands (through 12/31/05)	abiUSa 12/31/03	-67	-84	-18	---	---	---	---	---	---	---	---	-169	-169
B. Merge Treasury Inspector General for Tax Administration and Treasury Inspector General into New Inspector General for Treasury	---	----- No Revenue Effect -----												
Total of Other Proposals Modifying the Internal Revenue Code		-67	-84	-18	---	---	---	---	---	---	---	---	-169	-169
NET TOTAL [22]		-1,071	-22,762	-54,581	-44,768	-46,018	-58,561	-56,225	-194,074	-294,287	-307,647	-323,426	-227,766	-1,403,432

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be July 1, 2004.

Legend for "Effective" column:

- | | | |
|--|---|--|
| aa = activities after | dma = disclosure made after | qeia = qualified expenses incurred after |
| abiUSa = articles brought into the United States after | eii = expenses incurred in | soodoa = sales or other dispositions occurring after |
| adma = appeals determinations made after | epoia = expenses paid or incurred after | smo/a = submissions made on or after |
| bia = bonds issued after | foo/a = failures occurring on or after | so/a = sales on or after |
| btafoa = bulk transfers and failures occurring after | fpf = fuel produced from | teia = transactions entered into after |
| ca = collections after | fpisa = facilities placed in service after | tyba = taxable years beginning after |
| cma = contributions made after | gma = gifts made after | tybb = taxable years beginning before |
| Cma = conversions made after | iaeo/a = installment agreements entered into on or after | tybo/a = taxable years beginning on or after |
| csa = coal sales after | leia = leases entered into after | tyea = taxable years ending after |
| da = distributions after | oicsopo/a = offers in compromise submitted or pending on or after | tyei = taxable years ending in |
| dda = decedents dying after | pada = purchases and dispositions after | wpoifibwa = wages paid or incurred for individuals |
| DOE = date of enactment | poqva = purchase of qualified vehicles after | beginning work after |
| dofca = date of first committee action | pybioa = plan years beginning in or after | yba = years beginning after |

[Legend for Table JCX-14-04 R appear on the following page]

Legend for Table JCX-14-04 R:

[1]	Extension of the adoption tax credit, employer-provided child care tax credit, and dependent care tax credit.														
[2]	Estimate includes interaction effect with proposal to expand tax-free savings opportunities under Title II.														
[3]	Estimate is preliminary and subject to change.														
[4]	Estimate does not include the effects of the State option to allow use of the credit to buy into privately-contracted State-sponsored purchasing groups.														
		<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2004-09</u>	<u>2004-14</u>	
[5]	Includes the following outlay effect	---	---	5,570	6,692	6,499	6,368	6,293	6,230	5,734	5,580	5,430	25,129	54,396	
[6]	Effective for taxable years beginning after December 31, 2004, and would be available in advance beginning July 1, 2006.														
[7]	Effective as if included in the Trade Act of 2002.														
[8]	Effective beginning with first-year credit allocations for calendar year 2005.														
[9]	Effective for newly eligible biomass facilities placed-in-service before January 1, 2007. For wind and closed-loop biomass facilities, effective for facilities placed-in-service after December 31, 2003 and before January 1, 2007.														
[10]	Effective for solar water heating equipment placed in service after December 31, 2003, and before January 1, 2007; effective for photovoltaic systems placed in service after December 31, 2003, and before January 1, 2009.														
[11]	Effective for investments in combined heat and power equipment placed in service after December 31, 2003, and before January 1, 2009.														
[12]	Estimate provided by the Congressional Budget Office.														
[13]	Gain of less than \$500,000.														
[14]	Loss of less than \$500,000.														
		<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2004-09</u>	<u>2004-14</u>	
[15]	Includes the following outlay effect	---	38	405	400	412	451	477	521	428	465	508	1,706	4,105	
[16]	Gain of less than \$1 million.														
[17]	The changes would apply to individuals losing U.S. citizenship or long-term residency on or after the date of first committee action.														
[18]	The proposal to amend the Federal tax practitioner privilege would be effective with respect to communications made on or after the date of enactment. The proposal with respect to section 6112 would be effective as if included in the amendments made by section 142 of the Deficit Reduction Act of 1984.														
[19]	Effective for taxable years with respect to which the period for assessing a deficiency had not expired on the date of enactment.														
[20]	Estimate is net of payments to private debt collection agents.	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2004-09</u>	<u>2004-14</u>	
	Increases in outlays resulting from fees paid to private debt collection agents	---	---	19	50	45	40	37	37	37	37	37	154	337	
[21]	The "Economic Growth and Tax Relief Reconciliation Act of 2001" provides that the child tax credit and adoption tax credit are allowed for purposes of the alternative minimum tax for 2002 through 2010.														
		<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2004-09</u>	<u>2004-14</u>	
[22]	Includes the following outlay effects	---	42	10,773	11,578	11,392	11,273	9,589	6,712	20,853	20,594	20,190	45,058	122,997	