





Provision	Effective	House Bill														Senate Amendment													
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07		
<b>Simplification Provisions Relating to Individuals and Businesses</b>																													
<b>A. Provisions Relating to Individuals</b>																													
1. Deduction attributable to unearned income of dependent filers: greater of (a) present law, or (b) earned income plus \$250, delink dependent AMT from parent's AMT position	1/1/98	---	-2	-36	-35	-35	-35	-35	-35	-35	-37	-36	-146	-327	---	-2	-36	-35	-35	-35	-36	-36	-36	-37	-36	-146	-327		
2. Increase de minimis threshold for estimated tax to \$1,000	tyba 12/31/97	---	-134	-17	-18	-19	-20	-21	-22	-24	-25	-26	-208	-326	---	-134	-17	-18	-19	-20	-21	-22	-24	-25	-26	-208	-326		
3. Treatment of certain reimbursed expenses of rural mail carriers	tyba 12/31/97	---	[3]	-1	-1	-1	-1	-1	-1	-1	-1	-1	-5	-11	---	[3]	-1	-1	-1	-1	-1	-1	-1	-1	-1	-5	-11		
4. Treatment of travel expenses of certain Federal employees engaged in criminal investigations	ei tyba DOE	---	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-1	-2	---	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-1	-2			
<b>B. Provisions Relating to Businesses Generally</b>																													
1. Modify look-back method for long-term contracts	cci tyba DOE	---	-1	-2	-3	-4	-4	-4	-4	-5	-5	-5	-14	-37	---	-1	-2	-3	-4	-4	-4	-5	-5	-5	-14	-37			
2. Minimum tax treatment of certain property and casualty insurance companies	tyba 12/31/97	---	-1	-2	-3	-3	-3	-3	-3	-3	-3	-3	-12	-27	---	-1	-2	-3	-3	-3	-3	-3	-3	-3	-3	-12	-27		
3. Provide for exclusion for construction allowances provided to lessees	leia DOE	Negligible Revenue Effect														Negligible Revenue Effect													
<b>C. Provisions Relating to Partnerships</b>																													
1. Simplified reporting to partners	tyba 12/31/97	---	6	6	6	6	6	9	9	9	9	9	36	63	---	6	6	6	6	6	6	6	6	6	6	36	63		
2. Simplified audit procedure for large partnerships	tyba 12/31/97	---	[7]	[7]	[7]	1	1	1	1	1	1	1	2	8	---	[7]	[7]	[7]	1	1	1	1	1	1	1	2	8		
3. Due date for furnishing information to partners of large partnerships	tyba 12/31/97	No Revenue Effect														No Revenue Effect													
4. Returns required on magnetic media for partnerships with 100 partners or more	tyba 12/31/97	Negligible Revenue Effect														Negligible Revenue Effect													
5. Treatment for partnership items of individual retirement accounts	tyba 12/31/97	No Revenue Effect														No Revenue Effect													
6. Other partnership audit rules	tyba 12/31/97	---	-2	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-3	-5	---	-2	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-3	-5		
7. Closing partnership taxable year with respect to deceased partner	tyba 12/31/97	---	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-1	-1	---	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-1	-1		
<b>D. Provisions Relating to Real Estate Investment Trusts</b>																													
1. Alternative penalty for failure to request information from shareholders	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
2. De minimis rule for tenant services income	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
3. Attribution rules applicable to tenant ownership	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
4. Credit for tax paid by REIT on retained capital gains	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
5. Repeal 30% gross income requirement	tyba DOE	---	-4	-5	-5	-6	-7	-7	-8	-9	-10	-11	-26	-72	---	-4	-5	-5	-6	-7	-7	-8	-9	-10	-11	-26	-72		
6. Modification of earnings and profits rules for determining whether REIT has earnings and profits from non-REIT year	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
7. Treatment of foreclosure property	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
8. Payments under hedging instruments	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
9. Excess noncash income	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
10. Prohibited transaction safe harbor	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
11. Shared appreciation mortgages	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
12. Wholly owned subsidiaries	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
<b>E. Taxpayer Protections</b>																													
1. Provide "reasonable cause" exception for penalties	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
2. Clarification of period for filing claims for refunds	tyba DOE	Negligible Revenue Effect														Negligible Revenue Effect													
3. Repeal authority to disclose whether a prospective juror has been audited	pca DOE	No Revenue Effect														No Revenue Effect													
4. Clarify statute of limitations for pass-through entities	tyba DOE	No Revenue Effect														No Revenue Effect													
5. Civil damages for unauthorized inspection of tax returns or tax return information; notification of unlawful inspection or disclosure	voa's DOE	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]		
<b>Simplification Provisions Relating to Estate and Gift Taxes</b>																													
1. Gifts to charities of over \$10,000 exempt from gift tax filing requirements	grna DOE	Negligible Revenue Effect														Negligible Revenue Effect													
2. Clarification of waiver of certain rights of recovery of estate tax from QTIP trust	dda DOE	Negligible Revenue Effect														Negligible Revenue Effect													
3. Transitional rules under section 2066A	all OBRA'90	Negligible Revenue Effect														Negligible Revenue Effect													



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		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07		
2. Clarify Tax Court jurisdiction over interest determinations.	DOE	No Revenue Effect																											
3. Clarify Tax Court jurisdiction for independent contractors.	DOE	Negligible Revenue Effect																											
D. Other Provisions		Negligible Revenue Effect																											
1. Extend due date for first quarter estimated tax by private foundations	tyba DOE	---	-2	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	
2. Clarification of authority to withhold Puerto Rico income taxes from salaries of Federal employees	1/1/98	---	-2	-3	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	
3. Certain notices disregarded under provision increasing interest rate on large corporate underpayments.	1/1/98	---	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	
Technical Corrections	---	---																											
Earned Income Credit Compliance ("EIC") Provisions		---																											
1. Deny eligibility for prior acts of recklessness; recertification required when EIC denied in past; and due diligence requirement for paid preparers	tyba 12/31/98	---	[7]	18	25	24	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	
<b>SUBTOTAL: IDENTICAL PROVISIONS</b>		<b>-8</b>	<b>600</b>	<b>268</b>	<b>377</b>	<b>557</b>	<b>730</b>	<b>829</b>	<b>1,121</b>	<b>1,234</b>	<b>1,348</b>	<b>1,463</b>	<b>2,532</b>	<b>8,522</b>	<b>-8</b>	<b>207</b>	<b>277</b>	<b>393</b>	<b>528</b>	<b>674</b>	<b>766</b>	<b>1,030</b>	<b>1,146</b>	<b>1,258</b>	<b>1,368</b>	<b>2,068</b>	<b>7,646</b>		
<b>II. SIMILAR PROVISIONS</b>																													
<b>Child and Dependent Care Tax Credits;</b>																													
<b>Health Care for Children</b>																													
1. [H] Tax credit for children under age 17 (\$400 in 1998 and \$500 thereafter); \$75,000/\$110,000 AGI phaseout for credit [10]; [S] \$500 tax credit for children under age 17 (under age 18 after 2002); [pro-rata \$250 for 1997 for children under age 13]; post-80% EIC, deposit requirement for age 13 to 16 (age 13 - 17 after 2002); \$75,000/\$110,000 phaseout, no indexing [10] (includes targeted AMT adjustment)	1/1/98 = H 7/1/97 = S	---	-2,282	-15,340	-18,117	-17,417	-17,253	-16,741	-16,463	-15,879	-15,497	-14,779	-70,410	-149,770	---	-10,598	-18,680	-18,379	-17,998	-17,720	-17,534	-18,147	-17,914	-17,679	-17,450	-83,375	-172,099		
<b>Education Tax Incentives</b>																													
<b>A. Tax Benefits Relating to Education Expenses</b>																													
1. Administration's HOPE scholarship tax credit as modified - drop B average requirement. [H] credit is 50% of up to \$3,000 out-of-pocket tuition expenses and books required for attendance (phaseout \$40,000 - \$50,000 single/ \$90,000 - \$100,000 joint). [S] credit is 50% of up to \$3,000 (75% of up to \$2,000 for students attending community colleges and technical schools) adjusted out-of-pocket tuition expenses to include books required for attendance. (phaseout \$40,000 - \$50,000 single/ \$80,000 - \$100,000 joint) [11]. require high school diploma or equivalent thereof to claim HOPE scholarship credit.	tyba 12/31/97 = H pma & tyba 12/31/97 = S	---	-1,745	-5,012	-5,091	-5,173	-5,258	-5,338	-5,404	-5,471	-5,540	-5,610	-22,278	-49,640	---	-1,631	-4,630	-4,689	-4,752	-4,822	-4,884	-4,935	-4,985	-5,035	-5,085	-20,425	-48,349		
2. [H] Deduction for undergraduate tuition, room, and board expenses paid through State-sponsored prepaid tuition programs; limit deduction to \$10,000 per student per year, with aggregate maximum deduction of \$40,000 per student [S] Allow tax-free withdrawals from qualified State-sponsored tuition programs; expanded to include room and board [12]	tyba 12/31/97	---	-60	-179	-196	-216	-236	-261	-288	-316	-348	-383	-869	-2,485	---	-60	-199	-218	-236	-258	-281	-308	-336	-368	-403	-969	-2,865		

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<b>B Expanded Education Investment Savings Opportunities</b>																												
1 (H) Permit contributions to an education investment account for a child under age 18 (annual contributions limited to \$5,000); create private prepaid tuition programs; provide deduction for undergraduate and post-secondary vocational tuition, room, and board expenses paid through education investment accounts or private prepaid tuition programs; limit deductions to \$10,000 per student per year with aggregate maximum deduction of \$40,000 per student [13]; (S) Education IRAs - allow contributions of \$500 child tax credit, and \$2,000 nondeductible contributions; tax-free inside buildup; tax free withdrawals if used for tuition, room and board and graduate education; create prepaid plans for private education institutions (\$2,000 per year) [12]; allow withdrawals from education savings IRAs for elementary and secondary school expenses.....																												
	tyba 12/31/97	---	-339	-1,087	-1,668	-1,879	-1,793	-1,852	-2,445	-2,978	-3,487	-3,998	-6,665	-21,423	---	-235	-944	-1,333	-1,558	-1,677	-2,147	-2,606	-3,065	-3,632	-4,022	-5,747	-21,119	
<b>C Other Education Tax Provisions</b>																												
1 (H) Extend employer-provided education assistance for undergraduates through 12/31/97 [10]; (S) Permanent extension of employer-provided educational assistance for graduates and undergraduates.....																												
	tyba 12/31/96	---	-171	---	---	---	---	---	---	---	---	---	---	-171	-171	---	-636	-660	-704	-745	-778	-813	-850	-888	-928	-972	-3,522	-7,872
2 (H) Raise \$150 million volume cap on 501(c)(3) bonds (other than hospital bonds) by \$10 million per year until it reaches \$200 million; (S) Repeal \$150 million limit on tax-exempt section 501(c)(3) bonds for new capital expenditures.....																												
	1/1/98	---	-2	-14	-27	-37	-48	-50	-51	-54	-59	-70	-126	-410	---	-6	-45	-75	-89	-99	-106	-115	-125	-138	-162	-316	-962	
<b>Savings and Investment Tax Incentives</b>																												
<b>A Retirement Savings</b>																												
1 (H) Create American Dream IRAs; allow penalty-free rollovers from IRAs; allow special purpose withdrawals from AD IRAs for first-time home purchase capped at \$10,000 [14]; (S) Expand deductible IRAs - increase income limits by \$10,000 for joint filers in 1998, 2000, 2002, and 2004 (\$5,000 for single filers in 1998, 2000, 2002, \$10,000 in 2004) and eliminate active spousal participant rules; create IRA Plus; penalty-free withdrawals for first-time home purchases capped at \$10,000; and long-term unemployment [15]; permit IRAs to invest in bullion; permit IRA penalty-free withdrawals of up to \$10,000 to replace or repair property damage in Presidentially declared disaster areas [16]; allow penalty-free IRA withdrawals for adoption expenses [17].....																												
	tyba 12/31/97	---	-184	534	435	-534	-286	-519	-1,683	-2,524	-3,576	-4,633	-33	-12,968	[3]	-438	-461	-118	-980	-1,358	-2,072	-3,674	-4,386	-4,911	-5,475	-3,353	-23,869	
<b>B Capital Gains Provisions</b>																												
1 Capital gains: (H) (a) 20%/10% rate structure; (b) retain maximum 28% for collectibles; (c) section 1250 recapture at maximum of 26%; (d) symmetric AMT treatment; (e) indexing starting in 2001, 3-year post-2000 holding period requirement, with mark-to-market; (f) exemption for gain on principal residence including remainder interests (\$250,000 single/\$500,000 joint returns); and (g) 32% rate in 1998, 31% in 1999, and 30% thereafter for lesser of corporate gains with 8-year holding period or taxable income (effective 1/1/98); (S) (a) 20%/10% rate structure; (b) retain maximum 28% for collectibles; (c) section 1250 recapture at maximum of 24%; (d) symmetric AMT treatment; (e) exclusion for gain on personal residence (including remainder interests).....																												
	generally 5/7/97 - H 5/7/97 - S	1,859	6,288	-456	-3,673	-3,635	2,605	-4,939	-5,874	-7,118	-8,871	-10,741	2,688	-34,855	1,292	6,961	-132	-3,202	-3,394	-3,548	-3,729	-3,953	-4,126	-4,348	-4,654	-2,023	-22,833	

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<b>Alternative Minimum Tax Provisions</b>																															
1 (H) AMT - increase individual exemption amount by \$1,000 every other year 1999 through 2007; index thereafter; (S) Individual AMT - annually increase exemption amounts by \$600 joint/\$450 single for 2001 and 2002; \$950 joint/\$700 single for 2003 and thereafter (includes targeted AMT adjustment)	tyba 12/31/98 = H tybo/a 1/1/01 = S	---	---	-53	-219	-352	-672	-1,023	-1,705	-2,440	-3,755	-5,138	-1,296	-15,357	---	---	---	---	-28	-187	-589	-1,279	-2,248	-3,785	-5,851	-215	-13,747				
<b>Estate, Gift and Generation-Skipping Tax Provisions</b>																															
<b>A. Estate and Gift Tax Provisions</b>																															
1 Increase unified estate and gift tax credit to (H) \$650,000 in 1998, \$750,000 in 1999, \$765,000 in 2000, \$775,000 in 2001 through 2004, \$800,000 in 2005, \$825,000 in 2006, and \$1 million in 2007; and index other provisions beginning in 1999; (S) \$625,000 in 1998, \$640,000 in 1999, \$660,000 in 2000, \$675,000 in 2001, \$725,000 in 2002, \$750,000 in 2003, \$800,000 in 2004, \$900,000 in 2005, and \$1 million in 2006 and thereafter; index other provisions beginning in 1999	dda 12/31/97	---	---	-650	-2,004	-2,303	-2,568	-2,788	-3,463	-3,688	-4,200	-5,317	-7,545	-27,001	---	---	-295	-557	-977	-1,277	-2,110	-2,912	-3,948	-5,677	-7,782	-3,108	-25,833				
<b>Expiring Tax Provisions</b>																															
1. Research tax credit (H) (through 12/31/98); (S) (through 5/31/99)	9/1/97	-181	-1,062	-1,091	-470	-314	-211	-66	---	---	---	---	-3,309	-3,375	-161	-1,082	-1,312	-882	-475	-312	-146	-30	---	---	---	-4,204	-4,380				
2. Contributions of appreciated stock to private foundations (H) (through 12/31/98); (S) (through 5/31/99)	8/1/97	---	-80	-61	-9	-2	---	---	---	---	---	---	-151	-151	---	-55	-80	-44	-6	-1	---	---	---	---	---	-185	-185				
3. Extend a modified work opportunity tax credit (H) for one year (through 9/30/98); make the WDTC an exception to the calculation of the AMT (effective taxable years beginning after 12/31/97) [18]; (S) (through 5/31/99), include SSI recipients	wpoitma 9/30/97	---	-243	-179	-76	-18	-1	3	2	---	---	---	-519	-512	---	-201	-287	-224	-107	-41	-12	-2	---	---	---	-860	-874				
<b>District of Columbia Tax Incentives [18]</b>																															
1. (H) Designate existing D.C. enterprise community and census tracts with greater than 35% poverty as the D.C. Enterprise Zone, eligible for modified present-law empowerment zone incentives (20% wage credit, increased 179 expensing), and expanded tax-exempt financing; sunset 12/31/02	1/1/98	---	-12	-20	-21	-23	-25	-12	-3	-3	-3	-3	-101	-124	----- No Provision -----																
2. (H) Provide 0% capital gains rate on enterprise zone business property in the D.C. Enterprise Zone held for at least 5 years; sunset 12/31/02; (S) 0% capital gains rate (10% for 1998 property) for new investment in qualified D.C. business property held for at least 5 years; sunset 12/31/02	1/1/98	---	[3]	-1	-2	-3	-4	-5	-5	-6	-6	-8	-9	-40	---	[3]	-7	-16	-33	-47	-67	-122	-139	-164	-187	-106	-756				
3. (H) \$75 million in tax credits to taxpayers that provide equity and loans to certain D.C. businesses; (S) \$80 million in tax credits to taxpayers that provide equity and loans to certain D.C. businesses	1/1/98	---	-5	-10	-20	-25	-10	-2	-2	-1	[3]	[3]	-70	-75	---	-5	-10	-17	-18	-6	-1	-2	-1	---	---	-66	-80				
4. (H) Reduce 15% income tax bracket to 10% for residents of new D.C. Enterprise Zone	1/1/98	---	-18	-28	-30	-31	-33	-35	-36	-38	-40	-42	-141	-332	----- No Provision -----																
5. (S) \$5,000 credit for first-time homebuyer in D.C. (sunset 12/31/01)	po/a DOE	----- No Provision -----														---	-23	-25	-25	-32	-19	[3]	[3]	[3]	[3]	[3]	[3]	-125	-125		
6. (S) Expenditures out of new D.C. school trust fund	1/1/98	----- No Provision -----														---	-3	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-23	-48
<b>Miscellaneous Provisions</b>																															
<b>A. Provisions Relating to Disasters</b>																															
1. (H) Loosen mortgage revenue bond requirements in disaster areas for 1997 through 1999; (S) Loosen mortgage revenue bond requirements in Presidentially declared disaster areas for 2 years	bia 12/31/98 = H [20] = S	---	-1	-5	-8	-8	-8	-7	-6	-6	-5	-4	-31	-59	---	-2	-5	-6	-6	-5	-5	-4	-4	-3	-3	-24	-43				

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<b>B. Provisions Relating to Employment Taxes</b>																																										
1. [H] Worker classification of securities brokers for Federal tax purposes; [S] Worker classification of securities brokers for income tax purposes	spa 12/31/97	Negligible Revenue Effect														Negligible Revenue Effect																										
<b>C. Provisions Relating to Small Businesses</b>																																										
1. [H] Delay imposition of penalties for failure to make payments electronically through EFTPS until after 12/31/98; [S] Delay penalties for failure to make payments through EFTPS until after 8/30/98	7/1/97 - H DOE - S		-904	904																								Negligible Revenue Effect														
<b>D. Provisions Relating to Pensions</b>																																										
1. [H] Treatment of certain disability benefits received by former police officers or firefighters; [S] clarify the tax treatment of certain disability benefits received by former police officers or firefighters	DOE			-11																								No Revenue Effect														
2. ESOP provision - Modify prohibited transaction rules relating to employee stock ownership plans of S corporation	tyba 12/31/97	Negligible Revenue Effect														Negligible Revenue Effect																										
3. Increase the amount from \$3,500 to \$5,000 on involuntary cash out from pension plans	dma DOE	[7]	2	6	7	7	7	8	8	9	9	10	29	73	[7]	2	6	7	7	7	8	8	9	9	10	29	73															
<b>E. Other Provisions</b>																																										
1. [H] Grandfather publicly traded partnerships with tax on gross receipts to make revenue neutral; [S] Allow grandfathered publicly traded partnerships to elect to pay a publicly traded partnership tax	tyba 12/31/97	Revenue Neutral														Revenue Neutral																										
2. [H] Allow timeshare associations to elect to be taxed as homeowner associations at 32%; [S] Allow timeshare associations to elect to be taxed as homeowner associations at 32% rate and modify definition of property for timeshares	tyba 12/31/98	Negligible Revenue Effect														Negligible Revenue Effect																										
3. [H] Increase the business meals deduction to 80% in 5% increments every other year for persons subject to Federal hours of service limitation; [S] Increase meals deduction to 80% in 5% increments every other year for persons subject to Federal hours of service limitation and Alaskan seafood processors; and clarify treatment of section 119 meals	tyba 12/31/97		-8	-17	-27	-37	-49	-62	-78	-91	-108	-125	-138	-600		-8	-17	-27	-38	-50	-63	-77	-92	-109	-126	-140	-607															
4. [H] Exempt from income taxation income earned by law enforcement officers killed in the line of duty during the year of their death; [S] exclude from gross income certain survivor benefits attributable to a public safety officer who is killed in the line of duty	tyba 12/31/98 - H [21] - S		-2	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-11		[3]	-1	-1	-1	-1	-1	-1	-1	-1	-2	-2	-4	-12														
<b>Revenue-Related Provisions</b>																																										
<b>A. Financial Products</b>																																										
1. [H] Constructive sales treatment for appreciated financial positions; [S] require recognition of gain on certain appreciated positions in personal property	csela 6/8/97 - H csa 6/8/97 - S		367	121	68	73	79	85	91	98	105	112	708	1,199		367	121	68	73	79	85	94	111	118	127	708	1,243															
2. Gains or losses from certain terminations with respect to property	30da DOE da 5/3/95 or		15	27	25	25	25	25	25	25	25	25	117	242		15	27	25	25	25	25	25	25	25	25	117	242															
<b>B. Corporate Organizations and Reorganizations</b>																																										
1. [H] Recognition of gain in certain section 355 transactions; [S] require gain recognition on certain distributions of controlled corporation stock (with modifications for intragroup distributions)	da 4/16/97		587	330	289	248	208	165	124	83	41	3	1,640	2,056		504	293	257	221	184	149	113	77	41	9	1,459	1,848															
2. [H] Modify holding period for dividends-received deduction; [S] Modify holding period for dividends-received deduction with 2-year transition period	droaa 30da DOE		12	15	15	16	16	16	17	17	17	18	74	159		1	3	15	16	16	16	17	17	17	18	81	136															
<b>C. Administrative Provisions</b>																																										
1. [H] Modify levy exemption and provide continuous levy on certain payments; [S] Modify levy exemption and provide continuous levy on certain payments (without RRB beneficiaries)	na DOE		332	327	256	213	157	117	102	86	82	78	1,285	1,750		328	323	252	212	156	117	101	85	81	77	1,271	1,732															
2. No information reporting on sales of principal residences less than \$250,000 or \$500,000 (married filing joint return)	DOE	Negligible Revenue Effect														Negligible Revenue Effect																										



Provision	Effective	House Bill															Senate Amendment														
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07				
<b>D Excise Tax Provisions</b>																															
<b>1 Extend and modify Airport Trust Fund excise taxes</b>																															
a. Extend domestic air passenger ticket tax: (H) Reduce tax rate from 10% to 7.5% of ticket price; impose an additional tax of \$2.00 per flight segment for 10/1/97 through 12/31/98, \$2.25/segment in 1999, \$2.50/segment in 2000, \$2.75/segment in 2001, and \$3.00/segment in 2002, and in years thereafter index the \$3.00/segment tax to changes in the CPI (first indexing adjustment on 1/1/03); (S) Extend tax at current 10% rate	10/1/97	---	4,369	4,631	5,021	5,433	5,870	6,275	6,684	7,117	7,580	8,059	25,324	61,039	---	4,621	4,846	5,147	5,462	5,795	6,144	6,516	6,908	7,326	7,765	25,071	60,529				
b. (S) Reduce air passenger ticket tax rate from 10% to 7.5% of ticket price for flight segments to/from certain rural airports (22)	10/1/97	No Provision															---	-26	-27	-27	-27	-27	-28	-29	-30	-31	-32	-134	-284		
c. Extend international departure tax: (H) Increase tax from \$6.00 to \$15.50/passenger, tax arrives at the same rate, and index the \$15.50 tax to changes in the CPI (first indexing adjustment on 1/1/99); (S) Increase international departure tax from \$6.00 to \$8.00/passenger, tax arrives at the same rate, and impose 10% tax on portion of ticket price attributable to domestic segments of international flights (but retain present law for domestic flights to/from Alaska and Hawaii) (23)	10/1/97	---	1,020	1,141	1,231	1,332	1,445	1,565	1,697	1,833	1,979	2,137	6,170	15,381	---	819	897	946	999	1,056	1,116	1,178	1,242	1,308	1,377	4,718	10,808				
d. Impose tax on cash payments to airlines for air travel under credit card and similar programs (H) 7.5% tax rate; (S) 10% tax rate	10/1/97	---	65	73	77	82	87	92	98	104	110	116	384	904	---	87	97	103	109	116	123	130	136	147	155	612	1,205				
e. Modify airline ticket tax deposit rules: (H) Suspend deposits due 8/15/97 to 9/30/97 until 10/10/97, and suspend deposits due 8/1/98 to 9/30/98 until 10/10/98; (S) Suspend deposits due 8/15/97 to 9/30/97 until 10/10/97, and suspend deposits due 7/1/01 to 9/30/01 until 10/10/01	10/1/97	-1,017	-1,751	2,768	---	---	---	---	---	---	---	---	---	---	-1,017	1,017	---	---	-2,608	2,608	---	---	---	---	---	---	---				
f. Require breakout of airfare and tax in airline advertising	10/1/97	No Revenue Effect															No Provision														
g. (H) Dedicate 4.3 cents/gallon of tax on aviation fuel to the Airport and Airway Trust Fund	10/1/97	No Revenue Effect															No Provision														
<b>2. (H) Change in budgetary treatment of certain expiring excise provisions; (S) Reduce ethanol income and excise tax subsidy from 54 cents/gallon to 53 cents/gallon for 2001 - 2002, 52 cents/gallon for 2003 - 2004, and 51 cents/gallon for 2005 through 2007</b>																															
3. Reinstated LUST excise tax and (H) extend through 9/30/02; (S) extend through 9/30/07	1/1/1998 = H 1/1/2001 = S DOE = H 10/1/1997 = S	---	---	---	---	395	547	658	665	574	584	594	942	3,815	---	---	---	---	10	14	25	29	40	45	45	24	208				
4. Uniform excise tax on vaccines; add 3 new vaccines (\$0.84 per dose); (S) Require study of rate structure of vaccine excise tax	10/1/97	15	129	128	128	129	131	---	---	---	---	---	660	660	---	129	129	128	129	131	134	136	139	142	145	645	1,340				
<b>E. Provisions Relating to Tax-Exempt Organizations</b>																															
<b>1. Carryover basis on sale of property by tax-exempt related party</b>																															
2. Repeal 1986 Act grandfather rules for pension business of (H) TIAA-CREF and Mutual of America; (S) Mutual of America	see 6/8/97 tyba 12/31/97	---	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	1	2	---	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	1	2				
<b>F. Other Revenue-Increase Provisions</b>																															
<b>1. Termination of suspense accounts for family farm corporations required to use accrual method of accounting (S) (24)</b>																															
	[25]	---	30	34	36	37	38	40	41	42	44	45	175	387	---	29	33	35	36	37	39	40	41	43	44	170	377				

Provision	Effective	House Bill													Senate Amendment													
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07	
2. (H) 2-year carryback and 20-year carryforward for net operating losses; (S) 2-year carryback and 20-year carryforward for net operating losses with the exception related to Presidentially declared disaster areas.	NOLgt tyba DOE	---	44	319	380	269	188	143	118	105	98	95	1,200	1,758	---	42	303	361	256	179	136	112	100	93	90	1,141	1,672	
3. MACRS for rent-to-own property.	tyba DOE	---	29	41	62	78	38	27	25	17	17	18	248	352	---	37	43	61	69	38	27	25	16	17	18	248	352	
4. Repeat installment sales grandfather rules of 1986 Act.	tyba DOE = H tyblyba DOE = S	---	42	92	101	102	61	20	21	22	23	24	398	506	---	---	44	97	106	106	64	21	22	23	24	353	507	
<b>Foreign Simplification and Other Foreign Related Provisions</b>																												
<b>A. General Provisions</b>																												
1. (H) Phase in eligibility of licenses of computer software for foreign sales corporation benefits; (S) Foreign sales corporation benefits for computer software.	gra 12/31/97	---	-18	-30	-112	-171	-178	-189	-200	-225	-250	-275	-509	-1,648	---	-27	-42	-146	-173	-180	-191	-202	-227	-252	-277	-568	-1,717	
2. Simplify translation of foreign taxes.	---	---	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	---	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	
3. Simplify Formation and Operation of International Joint Ventures.	various	---	[3]	[3]	-1	-1	-1	-1	-1	-1	-1	-2	-3	-9	---	[3]	[3]	-1	-1	-1	-1	-1	-1	-1	-2	-3	-9	
<b>C. Other Foreign Provisions</b>																												
1. Impose holding period requirement for claiming foreign tax credits with respect to dividends.	dpoaa 30da DOE	---	23	48	50	53	56	58	61	64	68	71	230	552	---	23	48	50	53	56	58	61	64	68	71	230	552	
2. (H) Limitation on treaty benefits for payments to hybrid entities; (S) Direct Secretary of Treasury to limit treaty benefits for payments to certain hybrid entities.	DOE	---	1	1	1	1	1	1	1	1	1	1	5	10	----- Negligible Revenue Effect -----													
<b>Simplification Provisions Relating to Individuals and Businesses</b>																												
<b>A. Provisions Relating to Regulated Investment Companies</b>																												
1. Repeat 30% gross income limitation for regulated investment companies.	tyba DOE = H tyba 12/31/97 = S	---	-17	-23	-27	-33	-38	-45	-53	-61	-71	-82	-138	-450	---	-12	-23	-27	-33	-38	-45	-53	-61	-71	-82	-134	-447	
<b>Simplification Provisions Relating to Excise Taxes, Tax-Exempt Bonds, and Other Matters</b>																												
<b>A. Administrative Provisions</b>																												
1. Clarify net worth requirements for awards of administrative or litigation costs; (S) \$4 million for joint returns.	DOE	----- No Revenue Effect -----													---	-1	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-9	-19
<b>SUBTOTAL: SIMILAR PROVISIONS</b>																												
		496	4,420	-12,635	-23,400	-23,985	-17,107	-24,608	-27,938	-30,554	-34,874	-36,630	-71,818	-229,414	114	-18	-20,680	-23,165	-26,530	-21,846	-26,558	-30,686	-33,640	-37,500	-42,345	-42,129	-262,767	
<b>III. ADDITIONAL PROVISIONS IN HOUSE BILL</b>																												
<b>Child and Dependent Care Tax Credits; Health Care for Children</b>																												
1. Index dependent care tax credit expense limit, \$75,000/\$110,000 AGI phaseout.	1/1/98	---	8	47	19	-38	-69	-124	-164	-214	-285	-370	-33	-1,189	----- No Provision -----													
2. Expand State high-risk pools to include children of high-risk individuals.	tyba 12/31/97	---	[3]	-1	-1	-1	-1	-1	-1	-1	-1	-1	-3	-7	----- No Provision -----													
<b>Education Tax Incentives</b>																												
<b>A. Other Education Tax Provisions</b>																												
1. Enhanced deduction for corporate contributions of computer technology and equipment for grades K - 12.	tyba 12/31/97	---	-46	-46	-53	-58	-63	-69	-76	-83	-91	-100	-268	-688	----- No Provision -----													
2. Phase out qualified tuition reduction provided to employees of educational institutions (section 117(d)); phaseout benefits - 80% in 1998, 60% in 1999, 40% in 2000, 20% in 2001, and repealed in 2002 (HOPE tax credit applies to balance).	1/1/98	---	12	46	83	124	169	203	213	224	235	247	433	1,558	----- No Provision -----													
3. \$150 tax credit for tutoring expenses.	tyba 12/31/97	---	-20	-57	-58	-58	-59	-59	-60	-60	-61	-61	-252	-553	----- No Provision -----													

Provision	Effective	House Bill														Senate Amendment											
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07	1997	1998	1999	2000	2001	2002	2003	2004	2006	2006	2007	1997-02	1997-07
<b>Alternative Minimum Tax Provisions</b>																											
1. Exemption from alternative minimum tax for small corporations	tyba 12/31/97	---	-97	-171	-131	-100	-77	-59	-45	-34	-26	-20	-577	-762	No Provision												
2. Prospective repeal of AMT depreciation adjustment	ppisa 12/31/98	---	---	-1,285	-3,312	-3,901	-3,296	-2,693	-2,251	-1,912	-1,790	-1,770	-11,774	-22,190	No Provision												
<b>Estate, Gift and Generation-Skipping Tax Provisions</b>																											
<b>A. Estate and Gift Tax Provisions</b>																											
1. Clarification of judicial review of eligibility for extension of time for payment of estate tax	dda DOE	---	---	-15	-15	-15	-15	-15	-15	-14	-12	-11	-60	-127	No Provision												
2. Gifts may not be revalued for estate tax purposes after expiration of statute of limitations	gma DOE	---	---	-16	-18	-21	-26	-32	-38	-45	-53	-61	-81	-310	No Provision												
3. Repeal certain throwback rules applicable to domestic trusts	tyba 12/31/97	---	---	-20	-20	-20	-20	-20	-20	-20	-20	-20	-80	-180	No Provision												
4. Unified credit of decedent increased by unified credit of spouse used on split gift included in decedent's gross estate	gma DOE	---	-9	-10	-10	-11	-11	-12	-12	-13	-13	-14	-51	-115	No Provision												
5. Reformation of defective bequests, etc. to spouse of decedent	dda DOE	---	-11	-12	-13	-13	-14	-15	-15	-16	-17	-18	-63	-144	No Provision												
<b>B. Generation-Skipping Tax Provisions</b>																											
1. Severing of trusts holding property having an inclusion ratio of greater than zero	sa DOE	---	---	-6	-6	-6	-7	-7	-7	-7	-7	-7	-25	-60	No Provision												
<b>Welfare-To-Work Tax Credit</b>																											
1. Administration's welfare-to-work credit, as modified: (a) wage credit is 35% on first \$10,000 of wages in the first year of employment, and 50% on \$10,000 of wages in the second year of employment, (b) effective for hires made through 4/30/99	wpothma 12/31/97	---	-13	-31	-29	-15	-10	-4	-2	-1	---	---	-99	-106	No Provision												
<b>Miscellaneous Provisions</b>																											
<b>A. Provisions Relating to Excise Taxes</b>																											
1. Modify excise tax on imported halons	DOE	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	1	1	No Provision												
<b>B. Provisions Relating to Disasters</b>																											
1. Disaster losses - postponement of IRS deadlines and loss valuation	soy	Negligible Revenue Effect																								No Provision	
<b>C. Provisions Relating to Employment Taxes</b>																											
1. Independent contractor status for bakery drivers	spa 12/31/97	---	-13	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	-15	-18	No Provision												
2. SECA for insurance agents	pa 12/31/97	Negligible Revenue Effect																								No Provision	
3. Safe harbor for independent contractors [26]	pa 12/31/97	---	-191	-203	-202	-206	-210	-214	-224	-233	-239	-283	-1,012	-2,205	No Provision												
<b>D. Provisions Relating to Small Businesses</b>																											
1. Definition of principal place of business for home office deduction	tyba 12/31/97	---	-114	-234	-244	-253	-263	-274	-285	-295	-306	-318	-1,109	-2,587	No Provision												
<b>E. Provisions Relating to Pensions and Benefits</b>																											
1. Water districts made eligible for 401(k) plans even if State or local entity	1/1/98	---	[6]	-1	-1	-1	-2	-2	-2	-2	-2	-3	-6	-15	No Provision												
2. Modify section 415 limits for State and local plans	tyba 12/31/97	---	-9	-25	-25	-26	-26	-26	-27	-27	-27	-28	-111	-246	No Provision												
3. Estate tax relief for transfers of securities to ESOPs in existence on 8/1/98 and decedents dying before 1/1/99	DOE	---	-8	-15	---	---	---	---	---	---	---	---	-23	-23	No Provision												
4. Noncommercial aircraft flight fringe benefit	tyba 12/31/97	---	-3	-4	-4	-4	-4	-4	-4	-4	-4	-4	-19	-39	No Provision												
<b>F. Trade Provisions</b>																											
1. 2-year GSP extension [5]	8/1/97	---	-464	-216	---	---	---	---	---	---	---	---	-680	-680	No Provision												
2. 1-year suspension of vessel repair duty [5]	DOE	---	-8	---	---	---	---	---	---	---	---	---	-8	-8	No Provision												
3. Extend CB1 parity through 12/31/98 [5]	1/1/98	---	-160	-57	---	---	---	---	---	---	---	---	-217	-217	No Provision												
<b>G. Other Provisions</b>																											
1. Include liability to pay compensation under workmen's compensation acts within rules relating to certain personal liability assignments	cfa DOE	---	-1	-2	-5	-8	-12	-17	-23	-29	-32	-36	-27	-164	No Provision												
2. Allow refunding of certain tax-exempt Virgin Islands bonds [27]	bis DOE	---	-2	-4	-5	-5	-5	-3	-1	-3	-4	-4	-21	-37	No Provision												
3. Deferral of gain on sales of stock in farm product refining firms to farm coops which supply the firm with raw farm products for refining	see 12/31/97	---	-2	-5	-5	-5	-4	-4	-4	-4	-4	-4	-21	-41	No Provision												

Provision	Effective	House Bill														Senate Amendment												
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07	
4. Treatment of consolidation of certain mutual savings bank life insurance departments.....	12/31/91	---	-25	-9	-9	-9	-9	-9	-8	-6	-6	-6	-61	-96	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
5. 109% prior year estimated tax safe harbor for 1997 and 105% prior year safe harbor for 1998.....	---	-481	-2,619	3,100	---	---	---	---	---	---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
6. Optional withholding adjustment.....	---	-5583	5583	---	---	---	---	---	---	---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
7. Exemption for incremental cost of clean-fuel vehicle from luxury tax and limits on depreciation.....	DOE	[3]	-1	-1	[3]	[3]	[3]	[3]	[3]	[3]	[3]	[3]	-2	-2	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
8. Repeat 65% net income limitation with respect to percentage depletion related to marginal production.....	tyba DOE	---	-64	-77	-23	---	---	---	---	---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
9. Treat certain gasoline retailers as wholesale distributors under gasoline tax refund rules.....	DOE	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Negligible Revenue Effect																												
<b>Revenue-Raising Provisions</b>																												
<b>A. Financial Products</b>																												
1. Disallowance of interest on indebtedness allocable to tax-exempt obligations (\$1 million de minimis).....	tyba DOE oaa dofca	---	8	16	24	29	36	41	47	52	57	62	113	372	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2. Determination of original issue discount where pooled debt obligations subject to acceleration.....	tyba DOE	---	76	275	368	319	283	100	105	109	114	118	1,311	1,857	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
3. Denial of interest deduction on certain debt instruments.....	isa 8/8/97	---	5	16	29	43	55	62	63	64	65	67	148	469	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<b>B. Administrative Provisions</b>																												
1. Reporting of certain payments made to attorneys.....	pma 12/31/97	---	---	3	3	3	3	3	4	4	4	4	12	31	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<b>C. Excise Tax Provisions</b>																												
1. Tax increase in the same manner as diesel fuel.....	7/1/98	---	44	43	49	46	44	43	44	47	49	52	226	461	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<b>D. Provisions Relating to Tax-Exempt Organizations</b>																												
1. Extend reporting and proxy tax requirements for political and lobbying expenditures to all section 501(c) organizations except charitable organizations.....	tyba 12/31/97	---	4	4	5	5	5	5	5	5	6	6	23	50	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<b>E. Other Revenue-Increase Provisions</b>																												
1. Extend the 5-year time limit for taxing pre-contribution gain to 10 years.....	pcpa dofca	---	---	---	---	---	7	21	22	23	24	25	7	122	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2. Repeat 14-day rule on rental of vacation properties (section 280A).....	tyba 12/31/97	---	23	23	24	26	27	28	29	30	31	33	123	274	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
3. State and local tax refund offset.....	rda 12/31/97	---	2	2	2	3	3	3	3	3	3	3	12	27	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<b>Foreign Simplification and Other Foreign Related Provisions</b>																												
<b>A. General Provisions</b>																												
1. Increase dollar limitation on section 911 exclusion and index after 2007.....	1/1/98	---	-15	-30	-50	-67	-82	-97	-103	-111	-119	-127	-244	-801	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2. Simplify foreign tax credit limitation for dividends from 10/50 companies.....	tyba 12/31/01	---	---	---	---	---	-32	-69	-91	-93	-95	-97	-32	-497	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<b>B. Other Foreign Provisions</b>																												
1. Penalties for failure to file disclosure of exemption for income from the international operation of ships or aircraft by foreign persons.....	tyba 12/31/97	---	2	6	12	15	15	14	13	12	11	10	50	110	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<b>Simplification Provisions Relating to Individuals and Businesses</b>																												
<b>A. Provisions Relating to Individuals</b>																												
1. Optional methods for computing SECA combined; increase dollar amount to provide four quarters of coverage [28].....	tyba 12/31/97	---	1	1	1	2	2	2	2	2	2	2	8	16	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2. Permit payment of taxes by any commercially acceptable means.....	DOE	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<b>B. Taxpayer Protections</b>																												
1. Clarify procedure for administrative cost awards.....	aca DOE	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<b>Simplification Provisions Relating to Estate and Gift Taxes</b>																												
1. Clarifications relating to certain disclaimers.....	dma DOE	---	-4	-4	-4	-4	-4	-4	-5	-5	-5	-5	-20	-44	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2. Increase of amount of lapses of general power of appointment not treated as release for purposes of estate and gift tax ("5 or 5" power).....	tyba DOE	---	---	-3	-3	-3	-3	-3	-3	-3	-3	-3	-12	-27	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
3. Certain revocable trusts treated as part of estate.....	dda DOE	---	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-15	-30	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
4. Limitation on taxable year of estate.....	dda DOE	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Negligible Revenue Effect																												







Provision	Effective	House Bill														Senate Amendment											
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	1997-02	1997-07
7. New technologies in retirement plans.....	DOE	No Provision														No Revenue Effect											
8. Modification of 10% tax on nondeductible contributions.....	tyba 12/31/97	No Provision														Negligible Revenue Effect											
9. Modify funding rules for certain plans.....	oda 12/31/97	No Provision														Negligible Revenue Effect											
<b>SUBTOTAL: ADDITIONAL PROVISIONS IN SENATE AMENDMENT</b>															-66	2,129	2,625	2,622	2,543	2,573	1,253	-11	-916	-468	-612	12,425	12,975
<b>TOTAL REVENUE EFFECT</b>		7	-4,416	-6,776	-26,656	-27,247	-29,033	-27,991	-29,736	-31,964	-36,131	-40,895	-84,121	-249,942	40	2,318	-17,778	-20,150	-23,489	-16,599	-24,539	-29,998	-32,719	-36,791	-41,789	-77,635	-263,062
<b>Y. OUTLAY PROVISIONS</b>																											
1. Committee Amendment on Child Health.....	---	No Provision														---											
2. Extend disclosure of tax return information for administration of certain Veterans' programs [S].....	dma 9/30/98	---	---	22	27	31	36	36	37	38	38	39	116	304	---	---	22	27	31	36	36	37	38	38	39	116	304
3. Create Intercity Passenger Rail Fund [S].....	10/1/97	No Provision														---											
<b>TOTAL: OUTLAY PROVISIONS</b>		---	---	22	27	31	36	36	37	38	38	39	116	304	---	-641	-653	-666	-363	---	---	---	---	---	---	-2,323	-2,323
<b>GRAND TOTAL</b>		7	-4,416	-6,753	-26,638	-27,216	-29,997	-27,955	-29,699	-31,926	-36,093	-40,857	-84,005	-249,638	40	677	-19,400	-22,786	-25,791	-29,563	-24,503	-29,631	-32,672	-36,863	-41,789	-87,842	-263,071

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.  
Enactment date is assumed to be August 15, 1997.

Legend: (H) = House bill  
(S) = Senate amendment

Legend for "Effective" column:

- ab = and before
- aba = annuities beginning after
- aca = actions commenced after
- all OBRA'90 = as if included in the Omnibus Budget Reconciliation Act of 1990
- all SBIPA = as if included in the Small Business Job Protection Act of 1996
- any = all open taxable years
- ba = bonds issued after
- ca = credits arising in
- ocl = contracts completed in
- oda = contributions due after
- ca = claims filed after
- ca = contracts issued after
- ca = constructive sales after
- ca = constructive sales entered into after
- da = distributions after
- Da = discharges after
- da/a = distributions and acquisitions after
- dda = decedents dying after
- di = dispositions in
- Dma = disclaimers made after
- dma = disclosures made after
- doa = disasters occurring after
- DOE = date of enactment
- do/a = date of first committee action
- dpo/a = dividends paid or accrued after
- dpo/a = dividends received or accrued after

- dwo/crpt = depreciation and wages claimed on returns filed prior to
- ela = expenses incurred after
- eli = expenses incurred in
- foq DOE + 90 days = first day of the calendar quarter that begins at least 90 days after date of enactment
- fo/a = foreign taxes paid or accrued in
- gma = gifts made after
- gra = gross receipts after
- gsta = generation skipping transfers after
- lca = involuntary conversions occurring after
- lia = instruments issued after
- le/a = leases entered into after
- lia = levies issued after
- lpo/a = labor performed on or after
- NOL/g = net operating losses generated in
- pa = payments after
- pca = proceedings commenced after
- pca = property contributed to partnership after
- pda = partnership distributions after
- pma = payments made after
- po/a = purchases on or after
- po/a = payments of interest due after
- pp/a = property placed in service after
- pra = payments received or solicited after
- pora = payments solicited or received after
- pta = prohibited transactions occurring after

- pyba = plans years beginning after
- rd = returns due
- rda = returns due after
- rfa = returns filed after
- roa = rentals occurring after (for returns open on date of first committee action)
- ro/a = refunding obligations issued after
- sa = severances after
- Sa = sales after
- sea = sales or exchanges after
- se/pda = sales and exchanges, and certain partnership distributions after
- spa = services performed after
- ta = transactions after
- Ta = transfers after
- tybo/a = taxable years beginning after
- tybo/a = taxable years beginning before, on or after
- tybo/a = taxable years beginning on or after
- tyo/ya = taxable years beginning 1 year after
- tybi = taxable years beginning in
- tyea = tax years ending after
- tsol/g = tax shelters offered after issuance of Treasury guidance
- voo/a = violations occurring on or after
- wpoff/m = wages paid or incurred for hires made after
- yba = years beginning after
- 30da = 30 days after
- 90da = 90 days after

[Footnotes for JCX-37-97 appear on the following page]



## Footnotes for JCX-37-87:

- [1] Revenue estimates are not identical due to interaction with expansion of deductible IRAs contained in the Senate version of H.R. 2014.
- [2] Negligible revenue effect.
- [3] Loss of less than \$500,000.
- [4] Loss of less than \$5 million.
- [5] Estimate provided by the Congressional Budget Office.
- [6] Loss of less than \$1 million.
- [7] Gain of less than \$500,000.
- [8] Gain of less than \$1 million.
- [10] Estimate considers interaction with HOPE tax credit proposal.
- [11] Estimate includes interaction with employer education.
- [12] Estimate includes interaction with estate and gift taxes.
- [13] Considers interaction with AD IRA proposal.
- [14] Revenue estimate includes interactions with other educational savings provisions.
- [15] Estimate includes interaction with education IRAs.
- [16] Effective for disasters occurring after 12/31/96.
- [17] Effective for payments and distributions after 12/31/96.
- [18] Estimate includes interaction with welfare-to-work tax credit.
- [19] All D.C. tax initiatives are contingent on the creation of an Economic Development Corporation in 1997; estimate assumes creation of such an economic development corporation and enactment of reforms to D.C. borrowing authority similar to that in the Administration's package.
- [20] Effective for bonds issued after 12/31/96 and bonds issued before 1/1/99.
- [21] Effective for payments received in taxable years beginning after 12/31/96 with respect to individuals dying after such date.
- [22] Rural-airports would be defined as (1) airports receiving "essential air service" assistance on date of enactment and having fewer than 100,000 enplanements in the previous calendar year, and (2) other airports having fewer than 100,000 passenger enplanements in the previous year.
- [23] Under present law, domestic flight to or from Alaska or Hawaii are subject to a \$6.00 departure tax plus a 10% tax on the portion of ticket price attributable to the portion of flight over U.S. territory.
- [24] The provision would eliminate the present-law requirement that a portion of the suspense account be restored to income whenever the gross receipts of the corporation decline.
- [25] Provision would be effective for taxable years ending after 6/8/97 for new suspense accounts, and taxable years beginning after that date for existing accounts. Balances in new accounts would be included in income over a 10-year period, and balances in existing accounts over a 20-year period. For existing accounts, the amounts included in income in any year would not exceed 50% of the taxable income of the taxpayer before the inclusion.
- [26] Considers interaction with proposal to allow bakery drivers to be treated as independent contractor for employment tax purposes.
- [27] Assumes prior or concurrent passage of legislation to allow Virgin Island financing on parity basis.
- [28] Proposal may have outlay effects.
- [29] Estimate does not include increase in receipts to Social Security trust fund (\$21 million for 1997 - 2002, \$51 million for 1997 - 2007).
- [30] Loss of less than \$10 million.
- [31] This provision would transfer net revenues from 0.5 cent/gallon of the excise taxes on all transportation motor fuels to the fund. The provision has no revenue effect. Federal outlays would increase by \$2.3 billion over fiscal years 1998 - 2001. Negative numbers in the table show the budget effect of the increase in outlays. Estimate provided by the Congressional Budget Office.