

ESTIMATED REVENUE EFFECTS OF THE CHAIRMAN'S MODIFICATION TO  
 THE "NATIONAL EMPLOYEE SAVINGS AND TRUST EQUITY GUARANTEE ACT,"  
 SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON JULY 11, 2002

Fiscal Years 2002 - 2012

[Millions of Dollars]

Provision	Effective	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2002-07	2002-12
<b>Diversification of Defined Contribution Plan Assets.....</b>	<b>generally pyba 12/31/02</b>	----- <i>Negligible Revenue Effect</i> -----												
<b>Protection of Employees During Pension Plan Transaction Suspension Period</b>														
1. Notice to participants or beneficiaries of transaction suspension periods .....	generally pyba 12/31/02	----- <i>Negligible Revenue Effect</i> -----												
2. Inapplicability of relief from fiduciary liability during suspension of ability of participant or beneficiary to direct investments .....	generally pyba 12/31/02	----- <i>No Revenue Effect</i> -----												
3. Clarification of participant access to remedies under ERISA .....	DOE	----- <i>No Revenue Effect</i> -----												
4. Increased maximum bond amount of plans holding employer securities.....	pyba 12/31/02	----- <i>No Revenue Effect</i> -----												
<b>Total of Protection of Employees During Pension Plan Transaction Suspension Period .....</b>		----- <i>Negligible Revenue Effect</i> -----												
<b>Providing Information to Assist Participants</b>														
1. Benefit statements and investment guidelines.....	generally pyba 12/31/03	----- <i>Negligible Revenue Effect</i> -----												
2. Information on optional forms of benefit .....	DOE	----- <i>Negligible Revenue Effect</i> -----												
3. Fiduciary duty to provide material information relating to investment in employer stock .....	pyba 12/31/02	----- <i>No Revenue Effect</i> -----												
4. Electronic disclosure of insider trading .....	pyba 12/31/02	----- <i>No Revenue Effect</i> -----												
5. Fiduciary rules for plan sponsors designating independent investment advisors.....	DOE	----- <i>No Revenue Effect</i> -----												
<b>Total of Providing Information to Assist Participants.....</b>		----- <i>Negligible Revenue Effect</i> -----												
<b>Other Proposals Relating to Pension Plans</b>														
1. Studies .....	DOE	----- <i>No Revenue Effect</i> -----												
2. Plan Amendments .....	DOE	----- <i>No Revenue Effect</i> -----												
<b>Total of Other Proposals Relating to Pension Plans.....</b>		----- <i>No Revenue Effect</i> -----												
<b>Provisions Relating to Executive Compensation</b>														
1. Repeal of limitation on issuance of Treasury guidance regarding nonqualified deferred compensation .....	tyba DOE	----- <i>Negligible Revenue Effect</i> -----												

Provision	Effective	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2002-07	2002-12
2. Taxation of deferred compensation provided through offshore trusts.....	ada DOE	---	67	76	56	28	9	5	4	4	20	23	235	290
3. Treatment of loans to executives.....	Imora DOE	---	10	25	32	30	22	19	19	22	30	32	118	241
4. Required wage withholding at top marginal rate for supplemental wage payments in excess of \$1 million .....	wpma 12/31/02	---	115	19	11	11	9	[1]	8	9	10	9	165	201
<b>Total of Provisions Relating to Executive Compensation.....</b>		<b>---</b>	<b>192</b>	<b>120</b>	<b>99</b>	<b>69</b>	<b>40</b>	<b>24</b>	<b>31</b>	<b>35</b>	<b>60</b>	<b>64</b>	<b>518</b>	<b>732</b>
<b>NET TOTAL .....</b>		<b>---</b>	<b>192</b>	<b>120</b>	<b>99</b>	<b>69</b>	<b>40</b>	<b>24</b>	<b>31</b>	<b>35</b>	<b>60</b>	<b>64</b>	<b>518</b>	<b>732</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

ada = amounts deferred after  
 DOE = date of enactment  
 Imora = loans made or refinanced after

pyba = plan years beginning after  
 tyba = taxable years beginning after  
 wpma = wage payments made after

[1] Gain of less than \$500,000.