

**ESTIMATES OF FINANCING PACKAGE FOR
THE URUGUAY ROUND AGREEMENT OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE**

Fiscal Years 1995-1999

[Millions of Dollars]

Provision	Effective	1995	1996	1997	1998	1999	1995-99
I. Compliance and Timing							
1. Estimated tax treatment of section 936 and subpart F income.....	tyba 12/31/94	1,044	160	81	83	88	1,456
2. Voluntary withholding on Social Security and other taxable Federal payments.....	1/1/97	---	---	183	18	20	221
3. Withholding on per capita payments of tribal casino profits.....	da 12/31/94	15	11	14	15	16	71
4. Accelerate certain excise tax payments.....	1/1/95 & 1/1/97	789	7	186	21	22	1,025
5. Inventory Accounting Reform (lower of cost or market/subnormal good markdown/components of cost).....	tyba 12/31/94	48	275	296	302	282	1,203
6. Treat partnership distributions of marketable securities like cash.....	[1]	11	34	49	58	65	217
7. Rounding rules for pension cost-of-living adjustments.....	1/1/95	103	38	111	29	114	395
8. For Social Security benefits paid to nonresident aliens withhold on 85% of payment rather than 50%.....	1/1/95	41	61	64	67	70	303
9. SSNs required in year of birth (change in receipts).....	1/1/95	---	8	9	9	9	35
10. Prohibit nonresident aliens from receiving EITC and modify EITC for DOD (change in receipts).....	1/1/95	---	12	13	14	14	53

Provision	Effective	1995	1996	1997	1998	1999	1995-99
II. Outlay Reduction							
1. SSNs required in year of birth (outlay portion).....	1/1/95	---	13	16	15	15	59
2. Interest rate for non-income tax overpayments and portion of corporate income tax overpayments over \$10,000 set at AFR + 0.5% [2].....	iaa 12/31/94	21	122	195	248	307	893
3. Prohibit nonresident aliens from receiving EITC and modify EITC for DOD (outlay portion).....	1/1/95	2	57	62	62	62	246
4. Other committees [2].....	---	40	682	386	536	560	2,204
III. Other							
1. IRS user fees [2].....	10/1/95	---	31	31	31	31	124
2. Extend section 420 through year 2000 with modifications.....	1/1/96	---	42	120	119	118	399
3. Same-condition tariff substitution [2].....	---	21	28	28	29	31	137
TOTALS.....		2,135	1,581	1,844	1,656	1,824	9,040
Current PAYGO balances available to avoid a sequester [3].....	---	---	---	---	---	---	2,000
Pending legislation - DAA (preliminary)(outlay reduction) [2].....	---	---	---	---	---	---	680
OFFSETS REQUIRED - Uruguay Round [2].....		906	1,654	2,316	2,970	3,656	11,501

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

[Legend and Footnotes appear on following page]

Legend and Footnotes for JCX-14-94:

Legend for "Effective" column: tyba = taxable years beginning after
da = distributions after
iaa = interest accruing after

- [1] Generally effective for all securities distributed by a partnership after date of enactment, except for securities acquired on or before 7/27/94, and distributed before 1/1/95.
- [2] Estimates provided by the Congressional Budget Office (CBO).
- [3] Estimates provided by Office of Management and Budget (OMB).