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REFUNDS AND CREDITS OF INTERNAL
REVENUE TAXES

LETTER

FROM

CHAIRMAN, JOINT COMMITTEE ON
INTERNAL REVENUE TAXATION

TRANSMITTING

A REPORT BY THE JOINT COMMITTEE ON INTERNAL
REVENUE TAXATION, DATED JUNE 20, 1963, COVERING
REFUNDS AND CREDITS OF INTERNAL REVENUE
TAXES FOR THE FISCAL YEAR ENDED JUNE 30, 1961,
PURSUANT TO SECTION 6405 OF THE INTERNAL
REVENUE CODE OF 1954



JUNE 24, 1963.—Referred to to the Committee on Ways and Means
and ordered to be printed

U.S. GOVERNMENT PRINTING OFFICE

WASHINGTON : 1963

LETTER OF TRANSMITTAL

JOINT COMMITTEE ON INTERNAL REVENUE TAXATION,
Washington, D.C., June 20, 1963.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to section 6405 of the Internal Revenue Code of 1954 I have the honor to submit a report by the Joint Committee on Internal Revenue Taxation, dated June 20, 1963, covering refunds and credits of internal revenue taxes for the fiscal year ended June 30, 1961.

Very respectfully,

W. D. MILLS, *Chairman.*

REPORT OF THE JOINT COMMITTEE ON INTERNAL REVENUE TAXATION

(Pursuant to the Internal Revenue Code)

WASHINGTON, D.C., *June 20, 1963.*

Section 6405 of the Internal Revenue Code of 1954 provides as follows in connection with refunds and credits in excess of \$100,000.

SEC. 6405. REPORTS OF REFUNDS AND CREDITS

(a) BY TREASURY TO JOINT COMMITTEE.—No refund or credit of any income, war profits, excess profits, estate, or gift tax in excess of \$100,000 shall be made until after the expiration of 30 days from the date upon which a report giving the name of the person to whom the refund or credit is to be made, the amount of such refund or credit, and a summary of the facts and the decision of the Secretary or his delegate, is submitted to the Joint Committee on Internal Revenue Taxation.

(b) BY JOINT COMMITTEE TO CONGRESS.—A report to Congress shall be made annually by such committee of such refunds and credits, including the names of all persons and corporations to whom amounts are credited or payments are made, together with the amounts credited or paid to each.

(c) TENTATIVE ADJUSTMENTS.—Any credit or refund allowed or made under section 6411 shall be made without regard to the provisions of subsection (a) of this section. In any such case, if the credit or refund, reduced by any deficiency in such tax thereafter assessed and by deficiencies in any other tax resulting from adjustments reflected in the determination of the credit or refund, is in excess of \$100,000, there shall be submitted to such committee a report containing the matter specified in subsection (a) at such time after the making of the credit or refund as the Secretary or his delegate shall determine the correct amount of the tax.

The joint committee has caused its staff to examine all refunds and credits reported by the Secretary or his delegate pursuant to section 6405, and to prepare a report thereon for the fiscal year ended June 30, 1961. In reviewing these cases the staff, by appropriate memorandum, requests the General Counsel of the Treasury to reconsider any such refunds or credits which, in the opinion of the staff, are erroneous or doubtful or inadequately substantiated. Such cases are generally resolved by conferences between the staff and Treasury officials. However, in those instances in which the questions raised are deemed to be of sufficient importance from the standpoint of the interpretation or administration of the revenue laws, the case is heard by the joint committee in executive session. None of the cases reported herein was heard by the committee.

The report of the staff is attached hereto. Section I of the report lists the names of all persons (individual and legal) to whom refunds or credits in excess of \$100,000 were made, and shows the amounts refunded or credited to each. The committee submits this staff report in compliance with subsection (b) of section 6405 of the Internal Revenue Code of 1954. Section II of the report contains a general survey of such refunds and credits, and the amounts allowed since the first report was issued in 1928.

Respectfully,

W. D. MILLS, *Chairman.*

LETTER OF SUBMITTAL

CONGRESS OF THE UNITED STATES,
JOINT COMMITTEE ON INTERNAL REVENUE TAXATION,
Washington, D.C., June 20, 1963.

HON. WILBUR D. MILLS,
*Chairman, Joint Committee on Internal Revenue Taxation,
Washington, D.C.*

MY DEAR MR. CHAIRMAN: There is submitted herewith a report on refunds and credits of internal revenue taxes in excess of \$100,000 as required by section 6405 of the Internal Revenue Code of 1954. This report covers the fiscal year ended June 30, 1961.

The most important facts and conclusions with respect to the report will be found in the summary.

Respectfully submitted.

COLIN F. STAM, *Chief of Staff.*

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A REPORT ON REFUNDS AND CREDITS OF INTERNAL REVENUE TAXES FOR THE FISCAL YEAR ENDED JUNE 30, 1961

FOREWORD

The annual report on refunds and credits of internal revenue taxes of the Joint Committee on Internal Revenue Taxation required by section 6405(b) of the Internal Revenue Code of 1954 is made on a fiscal year basis.

This report covers refunds and credits of internal revenue taxes for the fiscal year ended June 30, 1961. It is divided into two sections, as follows:

Section I: Contains a list of the persons to whom refunds and credits in excess of \$100,000 were reported to the committee during the period and the amounts allowed to each.

Section II: Contains a general survey of the refunds and credits.

The procedure followed in connection with refunds and credits reported to the Joint Committee was analyzed in the first report submitted to the Congress by the committee ("Refunds and Credits of Internal Revenue Taxes," H. Doc. 43, 71st Cong., 1st sess., June 19, 1929). There has been no change in the policy of the committee since the publication of the first report. However, during the year 1940 it was necessary to clarify certain jurisdictional questions with respect to cases over which the Internal Revenue Service and the Department of Justice have jurisdiction. It was agreed between these departments and the Joint Committee on Internal Revenue Taxation, effective as of December 1, 1940, that the following classes of cases should be considered as coming within the purview of what is now section 6405 of the Internal Revenue Code of 1954.

INTERNAL REVENUE SERVICE CASES

(1) A refund or credit of over \$100,000 proposed in a case prior to the filing of a petition for review with the Tax Court of the filing of a suit in any court.

(2) A refund or credit of over \$100,000 provided for in a settlement entered into after the filing of a petition for review with the Tax Court but prior to a decision by the court.

(3) A refund or credit provided for in a settlement entered into after a decision on the merits has been rendered by the Tax Court if such refund or credit exceeds the amount which the court may have determined to have been overpaid. In no case will such refund or credit be referred to the committee unless the amount of the refund or credit determined by the court, plus the amount determined in any subsequent settlement, exceeds \$100,000.

As far as practicable, every effort should be made to combine all credits or refunds which have been proposed for the same taxpayer, so that the aggregate of such refunds or credits will determine the jurisdictional amount.

In the case of a settlement providing for refunds or credits in favor of more than one taxpayer, only such refunds or credits as exceed \$100,000 to a single taxpayer will be considered as subject to the jurisdictional requirement.

Social security and unjust enrichment taxes will be considered not within the intendment of section 6405 of the Internal Revenue Code.

Any cases not covered by this agreement may be referred to the committee by mutual consent between the Internal Revenue Service and the staff.

DEPARTMENT OF JUSTICE CASES

(1) A refund or credit of over \$100,000 provided for in a settlement entered into prior to a decision by the court or the Tax Court.

(2) A refund or credit provided for in a settlement entered into after a decision on the merits has been rendered by a court or the Tax Court, if such refund or credit exceeds the amount which the court may have determined to have been overpaid. In no case will such refund or credit be referred to the committee unless the amount of the refund or credit determined by the court, plus the amount determined in any subsequent settlement, exceeds \$100,000.

(3) Where it appears that the court, in approving the settlement involving a refund or credit exceeding \$100,000 in the following classes of cases, has not passed upon the merits:

(a) Compromise cases where the taxpayers, for reasons other than the mere termination of the controversies with the Government, insist that the agreement take the form of stipulated judgments.

(b) Stipulated judgments entered into as the result of the pretrial procedure in effect in the Federal courts.

(c) Compromise agreements or settlements entered into in bankruptcy and receivership proceedings subject to the approval of the court.

In the case of a single settlement involving one or more suits by the same taxpayer for one or more taxable periods, the aggregate of such refunds or credits will determine the jurisdictional amount.

In the case of a single settlement providing for refunds or credits in favor of more than one taxpayer, only such refunds or credits as exceed \$100,000 to a single taxpayer will be considered as subject to the jurisdictional requirement.

In the case of a single settlement resulting in a refund or credit to one taxpayer and a concomitant additional tax to a related taxpayer, as defined in section 1313(c) of the Internal Revenue Code of 1954, the settlement will be construed as involving a single taxpayer for the purpose of determining the jurisdictional amount.

Social security and unjust enrichment taxes will be considered not within the intendment of section 6405 of the Internal Revenue Code.

SUMMARY

The most important facts in connection with the refunds and credits for the fiscal year ended June 30, 1961, may be summarized as follows:

		<i>Fiscal year ended June 30, 1961</i>	
1.	Total refunds paid-----		\$304, 582, 974. 06
	On cases reported-----	\$304, 008, 750. 75	
	On cases previously reported and withheld, allowed during the fiscal year ended June 30, 1961--	\$574, 223. 31	
2.	Total credits allowed-----		\$50, 618, 467. 81
	On cases reported-----	\$50, 244, 190. 26	
	On cases previously reported and withheld, allowed during the fiscal year ended June 30, 1961--	\$374, 277. 55	
3.	Total refunds and credits-----		\$355, 201, 441. 87
4.	Percentage of refunds to total refunds and credits-----		85. 8
5.	Total interest allowed-----		\$33, 905, 149. 98
	On cases reported-----	\$33, 724, 770. 88	
	On cases previously reported and withheld, allowed during the fiscal year ended June 30, 1961--	\$180, 379. 10	
6.	Total number of cases reported-----		720
	Internal Revenue Service cases---	696	
	Department of Justice settlements--	24	
7.	Disposition of cases reported:		
	Cases in which determinations concurred in by the staff:		
	Internal Revenue Service-----		679
	Department of Justice-----		24
	Cases in which determinations were criticized in the first instance by joint committee staff:		
	Internal Revenue Service-----		17
	Department of Justice-----		0

SECTION I

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code

Name and address of taxpayer	Years involved	Abate-ments	Credits	Refunds	Net overassess-ments allowed	Interest payable
1960						
JULY						
American Ship Building Co., The, Cleveland, Ohio.	Fiscal 1956, 1957.	\$73,557.55	\$20,376.04	\$955,591.52	\$1,049,525.11	\$21,468.08
Auto Specialties Manufacturing Co., St. Joseph, Mich.	1954, 1955.			1,205,833.04	1,205,833.04	8,606.00
Black & Decker Manufacturing Co., The, Towson, Md.	Fiscal 1951; 1956, 1957, 1958.					
Century-America Corp., Chicago, Ill.	1955, 1956.			178,072.19	178,072.19	7,184.80
Commonwealth Insurance Co. of New York, The, New York, N. Y.	1954, 1955.			118,194.98	118,194.98	3,129.36
Continental Aviation & Engineering Corp., Detroit, Mich.	Fiscal 1952, 1953, 1954.	920,642.54			920,642.54	189,378.92
Continental Gin Co., Birmingham, Ala.	1955, 1956.			889,526.67	889,526.67	12,433.06
Copper Range Co. and subsidiaries, Boston, Mass.	1955, 1956.			5,238,138.56	5,238,138.56	233,338.48
Coty, Inc., and domestic subsidiaries, New York, N. Y.	Fiscal 1955, 1956.			1,073,359.22	1,073,359.22	16,453.26
Cox, Joseph B. and Alice C., Santa Barbara, Calif. (formerly Vancouver, Wash.).	1954 to 1958, inclusive.		1,054,196.38		1,054,196.38	
Crown Zellerbach Corp., San Francisco, Calif.	1952, 1953, 1954.	837,431.78			878,940.42	59,566.76
Detroit Broach Co., Inc., Rochester, Mich.	Fiscal 1953.	83,395.86		47,089.19	130,485.05	
Eagle Lock Co., The, Terryville, Conn.	1946, 1947.	145,731.55	62,600.39		208,331.94	2,440.47
Esquire, Inc., New York, N. Y.	Fiscal 1952 to 1956, inclusive.			598,719.64	598,719.64	140,437.49
Fender, A. F. Estate of, Willacochee, Ga.	1941 to 1956, inclusive.			144,500.00	144,500.00	
Franklin Glass Corp., Butler, Pa.	1956, 1956.	191,039.50			191,039.50	4,167.05
Grand Rapids Plating Co., Inc., Grand Rapids, Kent, Mich.	Fiscal 1955, 1956.	144,225.53	70,525.13		214,750.66	3,617.72
Harnischfeger Homes, Inc. (a Wisconsin corporation) Milwaukee, Wis., successor by merger to Harnischfeger Homes, Inc. (a Delaware corporation), Port Washington, Wis.	Fiscal 1955, 1956.			236,564.29	236,564.29	2,491.10
Holley Carburetor Co., successor to Clare Manufacturing Co., Van Dyke, Mich.	1954.			475,834.41	475,834.41	11,614.15
Hunt Oil Co., Dallas, Tex.	1955.			246,801.66	246,801.66	9,116.24
Industrial Rayon Corp., Cleveland, Ohio.	1955; 1957.	481.54		3,208,826.89	3,209,308.43	305,971.36
Kritzer Radiant Coils, Inc., Batavia, Ill.	Fiscal 1955, 1956.			238,013.78	238,013.78	1,713.84
Luria Steel & Trading Corp., New York, N. Y.	1951, 1952, 1953.		102,899.77	387,276.39	490,176.16	7,415.13
Lykes Bros. Steamship Co., Inc., New Orleans, La.	1952.			470,500.96	470,500.96	192,333.99
Mount Vernon Mills, Inc., Baltimore, Md.	1951 to 1957, inclusive.			1,248,457.06	1,248,457.06	149,502.18
Overland Corp., The (formerly Willys-Overland Motors, Inc.), Toledo, Ohio.	Fiscal 1952.			270,146.17	270,146.17	87,228.91
Parke, Davis Inter-American Corp. (Delaware) and Parke, Davis & Co., Ltd. (Colorado), Detroit, Mich.	1952, 1953.			408,532.00	408,532.00	182,581.49
Peoples Outfitting Co., Detroit, Mich.	Fiscal 1955, 1956.			132,417.63	132,417.63	3,040.16

¹ Withheld from payment because of criticism by the joint committee staff.

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Years involved	A batement	Credits	Refunds	Net overassessments allowed	Interest payable
1960—Continued						
JULY—continued						
Permacel Tape Corp., Permacel-LePage's Inc. (new name), care of Johnson & Johnson, transferee, New Brunswick, N.J.	1955, 1956			\$782,325.81	\$782,325.81	\$27,949.07
Pittsburgh Steel Co., Pittsburgh, Pa.	1952			1,443,490.25	1,443,490.25	
Reich Bros. Manufacturing Co., Inc., Terre Haute, Ind.	Fiscal 1956, 1957	\$5,590.03	\$33,040.94	128,737.43	167,980.40	5,840.71
Robinson Building Co. (formerly Robinson Fireproof Building Co.), Los Angeles, Calif.	1953, 1954			220,167.92	220,167.92	
Roseburg Lumber Co., Roseburg, Oreg.	Fiscal 1951			151,969.85	151,969.85	
Schoenfeld, Philip, estate of, New York, N.Y.	1954			480,683.45	480,683.45	
Shamrock Oil & Gas Corp., Amarillo, Tex.	Fiscal 1943, 1944, 1945			324,853.63	324,853.63	8,071.58
Solar Steel Corp., Cleveland, Ohio	Fiscal 1955, 1956			246,086.71	246,086.71	10,463.50
Treesweet Products Co., Santa Ana, Calif.	do.			390,553.96	390,553.96	2,156.89
Universal Mills, Inc. (now Allied Mills, Inc., of Texas), Fort Worth, Tex.	Fiscal 1955, 1956, 1957					
Wellfare Finance Corp. (Ohio) and subsidiaries, Cincinnati, Ohio.	1954		261,925.19		261,925.19	263.33
AUGUST						
Advance Ross Electronics Corp. (formerly Advance Aluminum Castings Corp.), Chicago, Ill.	1951, 1952, 1953	46,043.11	63,963.08	255,168.37	365,174.56	347.25
American Guarantee & Liability Insurance Co., Chicago, Ill.	1954-1955			182,728.98	182,728.98	1,442.62
American Oil Co. (Maryland) transferee, successor by merger to Pan American Refining Corp. (Delaware), New York, N.Y.	1952, 1953			1,111,391.88	1,111,391.88	
Buckeye Steel Castings Co., The, Columbus, Ohio	1955			695,128.90	695,128.90	71,798.24
Cleveland Punch & Shear Works Co., Cleveland, Ohio	1955, 1956, 1957			121,416.66	121,416.66	4,141.46
Collins & Alkman Corp., New York, N.Y.	Fiscal 1956			800,283.33	800,283.33	13,683.99
Condé Nast Publications, Inc., The, Greenwich, Conn.	1953, 1954, 1955		118,841.62	973,293.33	1,092,134.95	61,101.95
Covington & Cincinnati Elevated Railroad and Transfer and Bridge Co., Cleveland, Ohio.	1950 to 1953, inclusive			306,229.19	306,229.19	36,143.03
Currie Co., Thomas E., The Detroit, Mich.	Fiscal 1955, 1956, 1957		7,814.11	203,319.90	211,134.01	6,277.09
Delaware & Hudson Co., The, New York, N.Y.	1945			225,000.00	225,000.00	
DeVilbiss Metal Fabricators Co., Detroit, Mich.	1954, 1955		41.82	128,533.99	128,575.81	3,270.38
Eleischmann Distilling Corp., The, New York, N.Y.	1946; 1948; 1950			566,995.59	566,995.59	157,534.39
Folansbee Steel Corp., Follansbee, W. Va.	Fiscal 1955, 1956			1,336,376.39	1,336,376.39	14,593.61
F & S Construction Co., Inc., Roselle, Ill. (former address, Phoenix, Ariz.)	Fiscal 1954, 1955		63,406.87	199,790.51	263,197.38	5,362.56
Goldsmith Bros. Smelting & Refining Co., Chicago, Ill., care of National Lead Co., transferee, New York, N.Y.	1955			239,398.02	239,398.02	9,479.65
Graham, William A., deceased, estate of, Pryor, Okla.	1952			147,077.06	147,077.06	40,285.93

Great Lakes Steel Corp., care of National Steel Corp., Pitts- burgh, Pa.	1951, 1952; 1954.	230, 711.85	2, 361, 647.91	2, 592, 359.76
Harvey Aluminum (Inc.) (formerly Harvey Machine Co., Inc.), Torrance, Calif.	Fiscal 1955, 1956, 1957.		4, 340, 694.37	4, 340, 694.37
Haynes Lithograph Co., The, Rockville, Md.	Fiscal 1955, 1956.		194, 718.00	194, 718.00
Kemper-Thomass Co. (now Kemper Industries, Inc.), Nor- wood, Ohio.	Fiscal 1955.		210, 088.41	210, 088.41
Kropp Forge Co., Chicago, Ill.	Fiscal 1955, 1956.	3, 636.12	340, 160.63	343, 796.75
Lake Erie & Eastern R.R. Co., The, Pitsburgh, Pa.	1955, 1956.		212, 178.47	5, 199.96
Macy & Co., Inc., R. H., New York, N. Y.	Fiscal 1949, 1950.		860, 711.30	33, 921.45
Midwest Carbide Corp., New York, N. Y.	1952.		123, 323.53	493, 920.21
New Moon Homes, Inc. (formerly Redman Trailer Co.), Alma, Mich.	Fiscal 1952, 1953; 1955.		243, 795.58	1, 625.37
New York Post Corp., as agent for New York Post Home News Publishing Co., Inc., and subsidiary companies, New York, N. Y.	1951, 1952.	45, 109.41	115, 963.62	161, 078.63
Niagara Frontier Transit System, Inc. (formerly International Railway Co., Inc.), Buffalo, N. Y.	1954, 1955.		395, 908.23	395, 908.23
O'Connor, Mary Ellen, Victoria, Tex.	1957, 1958.		127, 094.70	127, 094.70
O'Keefe & Merritt Co., Los Angeles, Calif.	1954.		142, 755.69	10, 874.92
Philadelphia Electric Power Co., Philadelphia, Pa.	1952, 1953.		165, 759.32	3, 827.02
Public Service Electric & Gas Co. and subsidiary companies, Newark, N. J.	1949, 1950.		2, 428, 795.66	1, 341, 048.06
Purdy Co., the, Chicago, Ill.	Fiscal 1956, 1957.		302, 722.55	4, 520.11
Ritepoint Co., (now S. G. Lipic Co.), Clayton, Mo.	Fiscal 1952, 1953.		356, 756.09	356, 756.09
Roebing, John A., deceased, estate of, Somerville, N. J.	1954.		528, 293.01	163, 561.58
Royal Jet, Inc., Alhambra, Calif.	1955, 1956.	83, 835.50	74, 836.55	1, 514.12
St. Paul Fire & Marine Insurance Co. and subsidiaries, St. Paul, Minn.	1948, 1949.	10, 272.01	195, 292.47	107, 752.76
Simmons, Inc., Mabel C. (formerly Johnston Pump Co.), Hermosa Beach, Calif.	Fiscal 1952, 1953.	61, 514.79	232, 827.39	314, 254.97
Smillie & Co., C. M., Ferndale, Mich.	1953.		118, 857.27	118, 857.27
Sunray Oil Co., Tulsa, Okla.	1957.		307, 832.00	307, 832.00
Susquehanna Power Co., the, Philadelphia, Pa.	1952, 1953.		266, 587.58	8, 859.66
Sutton Corp., Inc., O. A., the, Wichita, Kans. (now Vornado, Inc., care of Frederick Zissu, New York, N. Y.).	Fiscal 1950.		985, 115.50	985, 115.50
Thor Corp. (now Allied Paper Corp.), Chicago, Ill.	1950; 1952.	4, 404.46	492, 955.55	167.71
United Gas Corp. and subsidiaries, Shreveport, La.	1944, 1945.	407, 076.29	29, 488.42	389, 071.89
Wagemaker Co., Grand Rapids, Mich.	1955, 1956.	7.69	133, 389.72	4, 629.82
Weboor, Inc. (formerly Webster Chicago Corp.), Chicago, Ill.	1954, 1955.		891, 064.57	9, 350.07
Wheeling & Lake Erie Ry. Co., the, Cleveland, Ohio	1952, 1953, 1954.		621, 876.05	102, 688.95
Wisconsin River Power Co., Wisconsin Rapids, Wis.	1952, 1953.		327, 879.02	327, 879.02
Zachry Co., H. B., San Antonio, Tex.	1949, 1950, 1951.	162, 562.12	65, 778.44	61, 097.57
Zollner Machine Works, Inc. (now Zollner Corp.), Fort Wayne, Ind.	1955.		342, 215.26	27, 924.13
Allyn & Co., Inc., A. C., Chicago, Ill.	1952; 1954, 1955.		310, 853.69	9, 593.65
American Cyanamid Co., New York, N. Y.	1951.		6, 685, 454.86	6, 685, 454.86
Bates Manufacturing Co., Lewiston, Maine.	1955.		1, 085, 774.32	16, 033.76
Beard, Samuel R. and Lillian M., Washington, D. C.	1944; 1947.	1, 373, 118.30	117, 482.85	1, 490, 601.15

* Certificate of overassessment not issued pending stipulation with the Tax Court.

SEPTEMBER

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1960—Continued						
SEPTEMBER—continued						
Berkshire Fine Spinning Associates, Inc. (now Berkshire Hathaway, Inc.), Providence, R.I.	Fiscal 1953; 1955, 1956		\$18,848.68	\$807,201.23	\$826,049.91	\$27,374.16
Celanese Corp. of America, successor by merger of Tubize Rayon Corp. (formerly Tubize Chatillon Corp.), New York, N.Y.	1942		261,010.83	247,973.57	508,984.40	354,525.49
Chicago Great Western Ry. Co., ² Chicago, Ill.	1947, 1948, 1949					
Chicago Hardware Foundry Co., The, North Chicago, Ill.	Fiscal 1955, 1956			126,742.56	126,742.56	2,526.17
Coberly West Co., Shafter, Calif.	Fiscal 1954, 1955, 1957			374,753.16	407,766.38	5,722.90
Consolidated Textile Co., Inc. (now Windsor Industries, Inc.), New York, N.Y.	Fiscal 1953		33,013.32	505,365.40	505,365.40	
First Western Bank & Trust Co. (formerly The San Francisco Bank), San Francisco, Calif.	Period July 1 to Dec. 31, 1954, 1955, 1956, 1957			808,732.94	808,732.94	189,670.63
Fuller Trust, Mortimer B., estate of, Scranton, Pa.	1955		170,194.82	36,386.54	206,581.36	7,365.38
General Fire & Casualty Co., New York, N.Y.	1955			125,482.51	1,902.86	1,902.86
Getchell Mine, Inc., Reno, Nev.	1955			330,792.58	330,792.58	50,003.74
Havkaye-Security Insurance Co., Des Moines, Iowa	1955			144,118.87	144,118.87	22,543.82
Holly Carbuiretor Co. (successor to Clare Manufacturing Co.), Warren, Mich.	1955			432,223.81	432,223.81	13,003.98
Hotel Tsift, Inc., New Haven, Conn.	Fiscal 1956; 1958			224,758.59	224,758.59	45,333.85
Howland Dry Goods Co., The (now The Howton Co.), Bridgeport, Conn.	Fiscal 1955, 1956, 1957		42,733.58	521,978.56	564,712.14	11,726.63
Ideal Toy Corp., Hollis, N.Y.	Fiscal 1957			216,761.47	216,761.47	4,591.55
Janey, Sample, Hill & Co., Hopkins, Minn.	1955, 1956			196,498.23	5,170.85	5,170.85
Jervis Corp., Grandville, Mich.	Fiscal 1955, 1956			155,434.34	3,242.28	3,242.28
Liebknecht, Inc., Karl, Reading, Pa.	1955			125,540.80	3,138.52	3,138.52
Massachusetts Bonding & Insurance Co., Boston, Mass.	1955, 1956, 1957			2,166,734.37	2,166,734.37	36,976.30
National Department Stores Corp. (now International Mining Corp.), New York, N.Y.	Fiscal 1953, 1954			577,491.49	577,491.49	
National Molasses Co. of California, Inc., care of Rosenblum & Co., Philadelphia, Pa. (formerly Wilmington, Calif.).	Fiscal 1955, 1956	\$333.00	85,472.02	95,416.01	181,221.03	3,227.46
New Haven Board & Carton Co., The, New Haven, Conn.	Fiscal 1955, 1956	86,903.62	4,124.94	142,730.30	233,758.86	10,309.60
Niagara Mohawk Power Corp. and subsidiary companies, Syracuse, N.Y.	1954			176,398.63	176,398.63	232,776.11
Owens Brush Co., care of Weeco Products Co., Chicago, Ill.	Fiscal 1953, 1954		89,959.08	151,765.26	151,765.26	826.44
Peoples National Bank of Grand Rapids; transferor; Old Kent Bank & Trust Co., transferee, Grand Rapids, Mich.	1954			98,311.71	188,270.79	1,078.05
Radio Frequency Laboratories, Inc., Boonton, N.J.	1953, 1954		11,054.20	158,729.00	169,783.20	
Schoellkopf, Hutton & Pomeroy, Inc., Buffalo, N.Y.	Fiscal 1955, 1956			185,982.87	185,982.87	960.48
Shoong Trust A, Milton; Foong Lim, Andrew Lowe, and Milton Shoong, trustees, San Francisco, Calif.	1953 to 1957, inclusive		137,601.74		137,601.74	

Shuron Optical Co., Inc., Geneva, N.Y. (now First Geneva Corp., New York, N.Y.)	1955, 1956, 1957	1,849,724.67	95,912.00	1,750,321.96	1,750,321.96	9,039.32
Smith Corporation, A. O., Milwaukee, Wisc.	Fiscal 1952 to 1955, inclusive	1,849,724.67	95,912.00	1,945,636.67	1,945,636.67	187,467.60
Trunkline Gas Co., Houston, Tex.	1952	38,276.19	491,727.71	491,727.71	491,727.71	
Do	1953	38,276.19	831,471.00	831,471.00	831,471.00	15,007.53
Twin Coach Co. and Fageol Products Co. (subsidiary), Buffalo, N.Y.	1933, 1934, 1935	1,393,851.70	3,273,276.15	4,667,127.85	4,667,127.85	418,141.39
Wabash Railroad Co., St. Louis, Mo.	1944 to 1953, inclusive	1,393,851.70	78,714.27	277,763.57	277,763.57	34,334.01
Warner Brothers Co., The, Bridgeport, Conn.	1948, 1950, 1951, 1952	199,049.30	325,901.72	325,901.72	325,901.72	14,536.57
Williams Co., J. B., The, Newark, N.J.	1955, 1956	49,285.25	152,830.29	202,115.54	202,115.54	4,815.70
Zuckerman-Mandeville, Inc., Stockton, Calif.	Fiscal 1955, 1956, 1957	49,285.25				
OCTOBER						
ACF Industries, Inc. (formerly American Car & Foundry Co.), New York, N.Y.	Fiscal 1952, 1953, 1954		309,409.52	309,409.52	309,409.52	78,318.72
Aerovox Co., New Bedford, Mass.	1954, 1955	18,145.94	722,949.08	741,095.02	741,095.02	5,428.60
Agricultural Insurance Co., Watertown, N.Y.	1954, 1955	871.16	463,287.20	463,287.20	463,287.20	16,671.72
American Bosch Arms Corp., Hempstead, N.Y.	1955	99,577.84	803.62	100,381.46	100,381.46	4,569.83
American Bosch Arms Mississippi Corp., Hempstead, N.Y.	Period July 20 to Dec. 31, 1954, 1955	4,896.70	320,566.48	325,463.18	325,463.18	10,471.24
American Distilling Co., The, Pekin, Ill.	Fiscal 1955	393,549.58		393,549.58	393,549.58	2,632.04
American Gas & Electric Co., and affiliated corporations (now American Electric Power Co. and affiliated corporations), New York, N.Y.	1950, 1951, 1952	62,496.04	163,476.94	225,972.98	225,972.98	86,426.76
Ames Co., W. R., Milpitas, Calif.	Fiscal 1955, 1956		170,757.23	170,757.23	170,757.23	5,599.90
Barth Corp., The, Cleveland, Ohio.	1955, 1956		174,329.08	174,329.08	174,329.08	1,886.57
Bessemer Securities Corp., New York, N.Y.	1953	261,018.36	68,265.37	329,284.73	329,284.73	
B. G. Corp., The, Ridgfield, N.J.	1952	179,270.25	104,390.66	286,845.14	286,845.14	
Bond Crown & Cork Co., care of Continental Can Co., Inc., New York, N.Y.	1951, 1952, 1953		255,387.49	255,387.49	255,387.49	69,399.74
Boston & Maine RR. and affiliated companies, Boston, Mass.	1955, 1956		617,547.25	617,547.25	617,547.25	21,480.07
Bourne Mills, Providence, R.I.	Fiscal 1955, 1956		133,243.66	133,243.66	133,243.66	2,655.75
Bryant Chucking Grinder Co., Springfield, Vt.	1955, 1956		298,251.01	298,251.01	298,251.01	10,438.79
Bushman & Rosen, Inc., of New Jersey, Lynchhurst, N.J.	Fiscal 1951, 1952	111,532.67	44,677.87	156,210.54	156,210.54	28,616.53
Cameron Can Machinery Co., care of Continental Can Co., Inc., New York, N.Y.	1951, 1952, 1953		192,366.15	192,366.15	192,366.15	86,828.06
Colonial Broach Co. (now Colonial Broach & Machine Co.), Detroit, Mich.	1952, 1953		496,864.69	496,864.69	496,864.69	32.81
Comptoneter Corp. (formerly Felt & Tarrant Manufacturing Co.), Chicago, Ill.	1950, 1952, 1953		315,647.40	315,647.40	315,647.40	4,747.24
Cooper Supply Co., Detroit, Mich.	1955, 1956		260,478.38	260,478.38	260,478.38	5,731.42
Deere & Co., Moline, Ill.	Fiscal 1941, 1942, 1944	96,003.03	112,035.68	208,038.71	208,038.71	33,061.36
Durable Plywood Co., Arcata, Calif.	1955		128,345.98	128,345.98	128,345.98	3,458.78
Dzus, William, care of Dzus Fastner Co., Inc., Babylon, N.Y.	1954		184,321.90	184,321.90	184,321.90	43,345.95
Engle-Ottawa Leather Co., Grand Haven, Mich.	Period Jan. 1 to Aug. 31, 1955; fiscal 1957		172,882.83	172,882.83	172,882.83	6,050.90
Empire State Building Corp., New York, N.Y.	Fiscal 1952	109,237.80		109,237.80	109,237.80	1,371.72
Empire State Insurance Co., Watertown, N.Y.	1954, 1955		120,891.15	120,891.15	120,891.15	4,339.89
Farm-Rite Implement Co., Chicago, Ill.	Fiscal 1955, 1956	43,873.50	117,807.49	161,680.99	161,680.99	2,463.34
Fireman's Fund Indemnity Co., San Francisco, Calif.	1955		122,409.31	122,409.31	122,409.31	8,285.93
Gear Grinding Machine Co., The, Detroit, Mich.	Fiscal 1954, 1955	77,300.46	229,188.19	306,488.65	306,488.65	1,373.65

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1960—Continued						
OCTOBER—continued						
General Exchange Insurance Corp., Detroit, Mich.	1948; 1951; 1953		\$4,492.92	\$1,013,273.09	\$1,017,766.01	\$398,272.50
General Precision Equipment Corp., New York, N. Y.	1954		233,013.67	67,993.20	301,008.87	65,714.15
Gentry Construction Co., H. L., care of Louis F. Davis, receiver, Detroit Association of Credit Management, Detroit, Mich.	Fiscal 1956, 1957, 1958	\$20,199.27	19,689.00	123,356.44	163,204.71	9,623.36
Gibco, Inc. (formerly Gibson Refrigerator Co.), Greenville, Mich.	Fiscal 1955	277,348.29	7,866.65	285,653.86	570,868.80	7,668.09
Hudson-Sharp Machine Co., Green Bay, Wis.	1953		97,080.70	27,714.56	124,795.26	12,658.43
Kasle Steel Corp., Dearborn, Mich.	1955		176,478.00	176,478.00	176,478.00	5,903.55
Kingston Products Corp., Kokomo, Ind.	1951; 1954, 1955		203.92	252,056.18	252,260.10	1,043.55
Long Lake Lumber Co., Spokane, Wash.	1955			113,545.21	113,545.21	2,418.66
Luz Clock Manufacturing Co., The, Waterbury, Conn.	1955, 1956			195,324.33	195,324.33	1,852.91
Motors Insurance Corp., Detroit, Mich.	1947; 1948; 1949, 1951; 1953			289,976.92	289,976.92	778,061.18
National Twist Drill & Tool Co., Rochester, Mich.	1952			778,061.18	778,061.18	993,164.15
New Orleans & Northeastern R.R. Co., Washington, D. C.	1942 to 1946, inclusive		116,495.01	876,669.14	993,164.15	108,740.73
New York Steam Corp. (now Consolidated Edison Co. of New York, Inc., successor, Mar. 8, 1954), New York, N. Y.	1952		8,366.48	156,215.54	164,582.02	7,938.80
North River Insurance Co., The, New York, N. Y.	1954, 1955			296,131.08	296,131.08	14,997.99
Nottingham Steel & Aluminum Co. (now Ryan Industries, Inc.), Cleveland, Ohio.	Period Sept. 30 to Dec. 31, 1955, 1956			110,801.63	110,801.63	1,917.02
Phaeton Instrument & Electric Co., South Pasadena, Calif.	Fiscal 1954, 1955		23,331.24	223,295.68	246,626.92	9,210.10
Pincy-Bowes, Inc., Stamford, Conn.	1953			430,048.53	430,048.53	122,337.77
Pollatch Forests, Inc., Lewiston, Idaho	Periods Jan. 1 to Sept. 30, 1955; Oct. 1 to Dec. 31, 1955		114,980.54	44,829.77	159,810.31	12,277.47
Production Steel Co. of Illinois, Broadview, Ill.	Fiscal 1951, 1952, 1953			205,362.35	205,362.35	76,723.49
Queen Print Works, Inc. (now known as The Comfy Manufacturing Co. and wholly owned subsidiary companies), Providence, R. I.	1954, 1955		8,366.48	257,477.42	257,477.42	4,424.04
River Construction Co., Fort Worth, Tex.	Fiscal 1956			397,049.01	397,049.01	8,965.89
Roekwell Co., W. S., Fairfield, Conn.	1953; 1955		122,035.54	122,035.54	122,035.54	4,746.57
St. Lawrence Paper Corp., Norfolk, N. Y.	Fiscal 1955, 1956	36,680.09		143,411.32	180,091.41	4,655.95
Steiron-Ross Machine Co., Inc., Seattle, Wash.	Period Oct. 28, 1955 to Sept. 30, 1956			119,265.80	119,265.80	2,120.15
Stevens & Co., Inc., J. P., transferee of Roanoke Mills Co. (dissolved), New York, N. Y.	1954, 1955			192,027.48	192,027.48	3,606.43
Strelinger Co., Chas. A., The, Warren, Mich.	1955, 1956		62.64	347,676.96	347,739.60	4,881.91
Transocean Air Lines, Transocean Air Lines and subsidiaries, and the Transocean Corp. of California and subsidiaries, Oakland, Calif.	Fiscal 1952, 1953; 1956, 1957	25,923.30	199,759.75	1,027,170.23	1,252,862.28	30,529.93
United States News Publishing, Corp., Washington, D. C.	1955		375,085.95			

United Wallpaper, Inc. (now DeSoto Chemical Coatings, Inc.), Chicago, Ill.	Fiscal 1951.	407, 720.66	4, 979.94	149, 538.48	562, 239.08	3, 322.16
Williams Bros. Co., Tulsa, Okla.	1954, 1955.			1, 428, 959.39	1, 428, 959.39	42, 736.20
Williams Electronic Manufacturing Corp. (formerly Harry Williams Manufacturing Co.), Chicago, Ill.	Fiscal 1953, 1954, 1956.	106, 120.22	21, 232.49	150, 467.99	277, 820.70	1, 385.73
NOVEMBER						
Ainsworth Manufacturing Corp., (name changed to Ainsco, Inc., November 1957; Harsco Corp., successor by merger December 1957), Detroit, Mich.	1952, 1953.	29, 308.73	750.86	179, 232.10	209, 291.69	
Akwell Corp., The, Akron, Ohio.	1955, 1956.		273, 767.54		273, 767.54	62, 285.17
Alco Products, Inc. (formerly American Locomotive Co.), New York, N.Y.	1942 to 1945 inclusive.		298, 504.81	764, 434.33	1, 062, 933.14	616, 971.43
Allyn & Co., Inc., A. C., Chicago, Ill.	1944, 1945.		11, 232.02			161, 072.45
American Electronics, Inc., Los Angeles, Calif.	1955, 1956, 1957.			328, 858.11	340, 090.13	3, 020.29
Bangor & Arstook R. Co., Bangor, Maine.	1955, 1956.			156, 703.65	156, 703.65	6, 019.00
Bethlehem Steel Corp. (Delaware), care of Bethlehem Steel Co. (Pennsylvania), Bethlehem, Pa.	1952.			269, 894.35	269, 894.35	
Blatt Co., M. E., (now Blatt Investment Co.), Atlantic City N.J.	Fiscal year 1956, 1957, 1958.			593, 246.95	593, 246.95	
Blauer's and subsidiary companies, Philadelphia, Pa.	Fiscal 1957.			131, 583.82	131, 583.82	1, 791.69
Buffalo Steel Corp., Tonawanda, N.Y.	Fiscal 1955.			202, 280.34	202, 280.34	1, 880.68
Central Supply Co., Indianapolis, Ind.	Fiscal 1955, 1956, 1957.			206, 494.33	206, 494.33	2, 780.35
Chambersburg Engineering Co., Chambersburg, Pa.	1955, 1956.			202, 879.28	202, 879.28	2, 095.48
Construction Aggregates Corp., Chicago, Ill.	Fiscal 1951; 1953.	6, 453.34	103, 076.32	143, 214.87	143, 214.87	2, 114.85
Control Engineering Corp., Norwood, Mass.	Fiscal 1953, 1954.	78, 328.13	1, 765.34		109, 529.66	127.46
DeLaval Separator Co., the, New York, N.Y.	1955, 1956, 1957.			191, 276.63	271, 370.10	
Douglas Furniture Corp., Chicago, Ill.	1955, 1956.		28, 716.42	423, 902.13	423, 902.13	10, 876.28
Drew & Co., Inc. E. F., Boonton, N.J.	1952.	20, 454.97		387, 911.74	437, 083.13	7, 269.07
Edwards Iron Works, Inc. (now Copco Steel & Engineering Co., transferee), Detroit, Mich.	1951.			427, 860.30	427, 860.30	
Fasken, David, Dallas, Tex.	1953, 1954, 1955.			213, 361.80	213, 361.80	
Frehofer Baking Co. (now William Frehofer Baking Co.), Philadelphia, Pa.	1954, 1955.			210, 247.22	210, 247.22	48, 737.03
Friden Calculating Machine Co., Inc. (now Friden, Inc.), San Leandro, Calif.	1955, 1956.		232, 065.22	230, 075.94	230, 075.94	12, 092.90
Gar Wood Industries, Inc., and Gar Wood Industries, Inc., and subsidiaries, Wayne, Mich.	Fiscal 1951, 1952, 1953.			863, 523.10	863, 523.10	30, 409.54
Grafton & Knight Co. and domestic subsidiaries (now International Packings Corp.), Bristol, N.H.	1955.			380, 055.85	380, 055.85	11, 464.15
Gregory-Roth-Schierer Corp. and wholly owned subsidiaries, the, New York, N.Y.	1951.			144, 594.55	144, 594.55	36, 625.54
Gulf Cities Gas Corp., St. Petersburg, Fla.	1954, 1955, 1956.		135.90	137, 987.49	138, 123.39	33, 801.35
Haas, Samuel T., estate of, deceased, Cleveland, Ohio.	1940 to 1943, inclusive; 1948, 1949, 1950.		443, 607.70	726, 968.16	1, 170, 575.86	400, 791.92
Hayes Manufacturing Corp. and subsidiary companies (now United Industrial Corp.), Grand Rapids, Mich.	Fiscal 1953, 1954.			219, 476.93	219, 476.93	301.41
Heywood-Wakefield Co. (Gardner, Mass.)	1955, 1956.			525, 683.02	525, 683.02	4, 270.27
Hibernia Bank, the, San Francisco, Calif.	1955, 1956.			582, 253.22	582, 253.22	7, 150.10
Hometel Corp. (now the Charles H. Ferguson Corp.), East Port Chester, Conn.	1952.	35, 359.33	843, 807.30		911, 470.63	

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1960—Continued						
NOVEMBER—continued						
Howes Leather Co., Inc., Boston, Mass.	Fiscal 1952		\$260.83	\$122,815.87	\$123,076.70	\$31,952.31
Jersey Insurance Co. of New York, New York, N.Y.	1955, 1956			195,169.16	195,169.16	8,288.00
Keystone Automobile Club Casualty Co. (now Keystone Insurance Co.), Philadelphia, Pa.	1955			360,564.97	360,564.97	6,083.08
Massey-Harris-Ferguson, Inc.; The Massey-Harris Co. (presently Massey-Ferguson, Inc.), Racine, Wis.	Fiscal 1953, 1954, 1955		654,587.25	1,359,924.51	2,014,511.76	24,772.71
Maurer, Inc., J. A. Long Island City, N.Y.	1955	\$5,512.38				
Miller Bros. Co., Inc., Johnson City, Tenn.	Fiscal 1955, 1956		77,463.44	259,826.62	342,802.44	3,663.56
Mitchell-Bendley Corp., The, Owosso, Mich.	Fiscal 1955, 1956		863.30	176,320.99	176,320.99	2,914.20
National Brewing Co., Baltimore, Md.	1952, 1953			268,045.61	268,045.61	8,862.94
Pacific American Fisheries, Inc., Bellingham, Wash.	Fiscal 1957			308,964.13	308,964.13	90,107.48
Penney, James C. and Caroline A., New York, N.Y.	1951, 1952, 1953			365,542.81	365,542.81	6,773.18
Portago, Alfonso, deceased, Chicago, Ill.	1952 to 1956, inclusive			127,830.01	127,830.01	32,493.59
Portago, Soledad (Mme. Maurice LaBrouche), Chicago, Ill.	1952 to 1956, inclusive			178,273.82	178,273.82	25,232.75
Potomac Insurance Co. (formerly The Potomac Insurance Co. of the District of Columbia and the American Colonial Insurance Co.), Philadelphia, Pa.	1955, 1956; period June 1 to Dec. 31, 1956		2,921.08	141,355.52	141,355.52	24,212.55
Praston, Earl J. and Bertie D., Fort Lauderdale, Fla. (former address: Silver Spring, Md.)	1958		64,530.25	62,682.13	127,212.38	7,687.00
Rex Products Corp. (now Repro Corp. (dissolved), care of Great American Industries, Inc.), New York, N.Y.	1946			368,749.43	368,749.43	
Scott, Foresman & Co., Chicago, Ill.	1952, 1953		475.22	543,229.77	543,704.99	146,672.04
Seaboard & Western Airlines, Inc., New York, N.Y.	1955		61,080.14	1,342,840.54	1,403,920.68	17,379.92
Sears, Roebuck & Co. (New York), Chicago, Ill.	Fiscal 1952		87,469.99	887,570.24	975,040.23	424,075.12
Service Pipeline Co. (formerly Stanolind Pipeline Co., Tulsa, Okla.)	1941			227,843.25	227,843.25	209,997.23
Seymour Manufacturing Co., The, Seymour, Conn.	Fiscal 1954, 1955	66,037.70	61,450.04	298,365.14	425,852.88	
Spiegel, Inc., Chicago, Ill.	1952, 1953, 1955, 1956		294,900.85	509,863.04	804,813.89	651.75
Stanley Works, The, New Britain, Conn.	1950					
Steger Products Manufacturing Corp., Steger, Ill.	Fiscal 1953		417.42	100,492.76	100,910.18	
Sunshine Mining Co., Spokane, Wash.	1954, 1955, 1956		48,773.47	224,305.80	273,079.27	31,127.71
United Cork Cos., Kearny, N.J.	1955, 1956			147,032.96	147,032.96	1,808.70
Wanamaker, John, New York; John Wanamaker, Philadelphia, successor by merger, Philadelphia, Pa. (formerly John Wanamaker, New York)	Fiscal 1946, 1947		35,802.15	139,292.36	175,094.51	21,683.52
White Star Trucking, Inc., Lincoln Park, Mich.	1955, 1956			140,152.65	140,152.65	5,595.05
Wood Lumber Co., E. K., San Francisco, Calif.	Fiscal 1955			171,548.55	171,548.55	24,608.99

DECEMBER

Also Products, Inc. (formerly American Locomotive Co.), Schenectady, N.Y.	1954, 1955.	889, 429.02	210, 237.99	899, 667.01	74, 398.72
Blackstone Corp., Jamestown, N.Y.	Fiscal 1955, 1956	13, 871.49	216, 274.04	230, 145.63	29, 232.54
Broadcast Music, Inc., and subsidiaries, New York, N.Y.	Fiscal 1956, 1957	-----	189, 967.81	189, 967.81	6, 542.17
Chicago, Rock Island & Pacific R.R. Co., Chicago, Ill.	1949, 1950; 1952.	112, 773.14	646, 871.58	759, 644.72	261, 966.20
Christopher Coal Co., Ossage, W. Va.	1954; 1958.	8, 116.27	316, 099.68	324, 215.95	9, 420.30
Constitutional Nail, Inc., Kearny, N.J.	1955, 1956.	366, 641.39	2, 518, 273.61	2, 884, 815.00	37, 899.80
Cudahy Bros. Co. (now Patrick Cudahy, Inc.), Cudahy, Wis.	Fiscal 1955; period Oct. 1, 1955, to Sept. 1, 1956.	-----	421, 500.09	421, 500.09	2, 967.96
Dingle-Clark Co., The, Cleveland, Ohio	1952; 1954, 1955.	176, 043.45	30, 538.16	206, 581.61	74, 371.35
Dreyfus Corp., Louis (formerly Leval & Co., Inc.), New York, N.Y.	1955, 1956.	241, 922.20	1, 387, 477.99	1, 629, 400.19	50, 578.28
Felder & Co., W. D., Dallas, Tex.	Fiscal 1955, 1956, 1957	-----	266, 121.59	266, 121.59	7, 134.24
Ford, Kenneth W. and Halite E., Roseburg, Ore.	1951.	-----	124, 403.18	124, 403.18	27, 925.02
Gerly-Michigan Corp. and subsidiaries (now Hoover Ball & Bearing Co.), Ann Arbor, Mich.	Fiscal 1952, 1953.	-----	286, 169.95	286, 169.95	-----
Gray Manufacturing Co., The, Hartford, Conn.	1954, 1955.	-----	368, 779.36	368, 779.36	8, 727.93
Hathaway Co., C. F., Waterville, Maine.	Fiscal 1955, 1956, 1957	3, 798.04	425, 821.57	457, 934.96	14, 883.23
Hoffman-La Roche, Inc., Nutley, N.J.	1942 to 1945, inclusive.	1, 782, 984.69	531, 343.98	2, 314, 328.67	1, 602, 663.46
Hollingshead Corp., R. M., Camden, N.J.	1952	-----	182, 618.39	182, 618.39	-----
Ingraham Co. E., The, Bristol, Conn.	1954.	-----	379, 434.63	379, 434.63	5, 291.29
Kwikset Locks, Inc., Alhambra, Calif.	Fiscal 1953, 1954, 1955	2, 186.35	381, 436.40	383, 622.75	6, 175.37
Laboratories, Inc., E. A., New York, N.Y. (address on re-	Fiscal 1943, 1944; 1946, 1947; 1950, 1951.	255, 994.04	691, 757.02	947, 711.06	52, 233.92
turns: Brooklyn, N.Y.).	-----	-----	-----	-----	355.69
Leggett & Co., Inc., Francis H., New York, N.Y.	Fiscal 1954, 1955.	-----	157, 746.35	157, 746.35	-----
Massman Construction Co., Kansas City, Mo.	1952, 1953.	-----	471, 916.99	471, 916.99	9, 176.16
Menasha Plywood Corp., North Bend, Ore.	Fiscal 1955, 1956.	10, 945.80	412, 656.92	423, 602.72	-----
Montgomery Ward & Co., Inc., Chicago, Ill.	Fiscal 1952.	-----	-----	1, 358, 836.85	82, 742.81
National Fire Insurance Co. of Hartford, Hartford, Conn.	1954.	1, 358, 836.85	416, 054.77	416, 054.77	14, 396.63
Owosso Manufacturing Co., Little Rock, Ark.	Fiscal 1956, 1957	-----	130, 646.36	130, 646.36	3, 437.96
Peerless Foundry Co., The, Elmwood Place, Ohio	1955, 1956.	-----	130, 249.43	130, 249.43	6, 482.14
Plone (Hri-Bred) Corn Co., Des Moines, Iowa	Fiscal 1957	-----	157, 157.21	157, 157.21	1, 700.74
Polk, Ralph L., estate of, deceased, Detroit, Mich.	1955, 1956, 1957.	-----	126, 718.12	126, 718.12	28, 857.95
Rockport Redwood Co., Wichita, Kans.	1955.	4, 699.13	134, 741.23	203, 100.32	7, 675.59
St. Paul Fire & Marine Insurance Co. and subsidiaries, St. Paul, Minn.	1951, 1952, 1953.	-----	488, 895.68	488, 895.68	91, 631.72
Santa Fe Pacific R.R. Co., Topeka, Kans.	1946 to 1949, inclusive.	-----	135, 521.81	135, 521.81	59, 149.72
Savage Arms Corp., Chicopee Falls, Mass.	1955.	105, 571.17	183, 997.07	289, 568.24	5, 671.14
Sperry Products, Inc., Danbury, Conn.	1951, 1952, 1953.	116, 648.15	140, 177.44	256, 825.69	1, 976.83
Storkline Furniture Corp. and affiliated companies, Chicago, Ill.	Fiscal 1954, 1955.	148.66	119, 524.70	119, 673.36	2, 750.37
Thomas Trust, Wayne, The Exchange National Bank of Tampa, trustee, Tampa, Fla.	1957.	108, 440.36	57, 580.63	166, 020.99	10, 152.33
Univex Die Cast & Engineering Co., Dearborn, Mich.	Fiscal 1954; period Oct. 1, 1954, to Mar. 31, 1955.	-----	152, 070.48	152, 070.48	1, 118.68

* Returned to the Treasury Department without review on the merits because of final closing agreements entered into by the Revenue Service prior to submitting the case to the joint committee.

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1961						
JANUARY						
Ajax Pipe Line Corp. (liquidated), William A. McAfee, trustee, Cleveland, Ohio.	1952, 1953		\$3,076.71	\$237,331.19	\$240,407.90	\$46,749.37
Armour & Co. (Illinois), Chicago, Ill.	Fiscal 1952, 1953.	\$1,629,638.57		906,465.54	2,536,104.11	32,126.11
Arnold, Hoffman & Co., Inc., Providence, R.I.	1952, 1953			401,656.04	312,550.14	13,272.68
Bankers & Shippers Insurance Co. of New York, New York, N.Y.	1955, 1956			312,550.14	202,622.00	7,834.09
Berry Refining Co., East Walpole, Mass.	Fiscal 1956.			135,752.49	284,358.42	1,472.98
Bordianich Building Corp., Santa Clara, Calif.	Fiscal 1956, 1957.		8,615.68	255,742.74		3,776.58
Beggs & Bull, Inc. care of Kirkpatrick, Pomeroy, Lockhart & Johnson, Pittsburgh, Pa.	1953	30,703.98		178,107.22	208,811.20	42,022.94
Brahoff, Herman M., estate of, Rockville Center, N.Y.	Period Jan. 1 to Aug. 31, 1955; fiscal 1956.			112,541.08	112,541.08	1,661.91
Brody Heating Co., B., Chicago, Ill.	1952			149,990.76	149,990.76	
Chamberlain Corp. (name changed to Alton Corp.; American Wringer Co., Inc., successor; Barker Bros. Corp., successor), Norwich, Conn.						
Chase Brass & Copper Co., Inc., Waterbury, Conn.	1953			1,089,124.32	1,089,124.32	
Cherry, William S., Jr., and Mollie B. Cherry, care of Cherry & Webb Broadcasting Co., Providence, R.I. (address on returns, Wakefield, R.I.).	1955, 1956			139,782.62	139,782.62	2,648.21
Chesapeake & Ohio Ry. Co., as successor to Pere Marquette Ry. Co., Cleveland, Ohio.	1944			472,378.82	472,378.82	200,781.65
Chipley Realty & Development Co., Inc., and its subsidiaries, New Orleans, La.	Fiscal 1955, 1956		310,573.11	1,261.50	311,834.61	53,063.82
Colonial Surety Co., Philadelphia, Pa.	Period Dec. 1, 1954, to Dec. 31, 1954, 1955 to 1958, inclusive; 1951 to 1954, inclusive; 1956, 1957.		77.03	280,717.42	280,794.45	51,087.30
Cutter Laboratories, Inc. (formerly Robert K. Cutter Co.), successor by statutory merger to Cutter Laboratories, Berkeley, Calif.	Fiscal 1956		64,939.63	766,908.57	831,848.20	1,674.26
Dixilyn Drilling Corp., Odessa, Tex.	1951; period, Jan. 1 to Feb. 20, 1952.				129,633.91	1,679.91
Douglas Timber Corp., Portland, Ore.	1948; 1950; 1952			202,026.64	202,026.64	66,997.46
Eitel-McCullough, Inc., San Bruno, Calif.	1951 to 1954, inclusive		19,427.71	403,202.79	422,630.50	204,187.32
Ethyl Corp., New York, N.Y.	Fiscal 1955, 1956		239,025.66	1,748,683.23	1,987,708.89	86,850.48
F. & N. Lavan Mower Co. (Granite, Inc., transferee and successor), Richmond, Ind.				1,142,931.93	1,142,931.93	2,214.46
Fosdick Machine Tool Co., The (now The Fosdick Co.), Cincinnati, Ohio.	1954			146,940.83	146,940.83	427.74

Fulton Foundry & Machine Co., Inc., Cleveland, Ohio.	Fiscal 1955, 1956, 1957.	128,437.65	128,437.65	2,949.25
General Instrument Corp., Newark, N. J.	Fiscal 1951, 1953.	53,461.33	53,461.33	14,702.56
Gisholt Machine Co., Madison, Wis.	1952, 1953.	6,838.35	6,838.35	206.27
Heppenstall Co., The, Bridgeport, Conn.	Fiscal 1953, 1956.	28,083.44	28,083.44	
Hopeman Bros., Inc., New York, N. Y.	1955, 1956.			8,918.45
Hoistman Heater Co., The, Cleveland, Ohio.	1955.			2,400.25
Joslun Manufacturing & Supply Co., Chicago, Ill.	1951, 1952.	\$217,104.56	\$217,104.56	\$14,064.68
Kearney Publishing Co., Portland, Oreg.	1955.	23,520.45	23,520.45	1,939.83
Kearney & Trecker Corp., Milwaukee, Wis.	Fiscal 1944, 1945.			1,627,317.28
Kingham Trailer Co., Inc., Louisville, Ky.	1955, 1956; period Jan. 1 to Sept. 30, 1957.	141,170.49	141,170.49	2,614.66
Kolcast Industries, Inc., Cleveland, Ohio.	Period May 1 to Dec. 31, 1955, 1956.	642,728.47	642,728.47	24,634.42
Lee-Land Realty Co., Houston, Tex.	Fiscal 1951, 1952, 1953.	130,000.00	130,000.00	
Maney Co., Inc., C. J., Lexington, Mass.	Fiscal 1955, 1956.	145,117.27	145,117.27	5,515.85
Maxson Corp., W. J., The, New York, N. Y.	Fiscal 1954, 1955.	169,224.11	174,273.24	3,359.28
McHugh Construction Co., James, Chicago, Ill.	Fiscal 1954, 1955.	178,190.59	178,190.59	1,242.48
Mitchell Manufacturing Co. (Cory Corp., successor), Chicago, Ill.	Fiscal 1952, 1953.	49,694.29	435,667.27	666.38
Monarch Machine Tool Co., The, Sidney, Ohio.	1953; 1956.	2,302.75	223,058.08	1,039.52
National NutGrape Co., Atlanta, Ga.	Fiscal 1952, 1953.	749.48	239,788.49	
Newport Steel Corp., Newport, Ky. (new name and address: Newcorp, Inc., New York, N. Y.).	Fiscal 1955.		560,707.44	19,070.20
North British & Mercantile Insurance Co., Ltd., New York, N. Y.	1951.	171,166.23	171,166.23	88,624.84
Northern Pacific Ry. Co., St. Paul, Minn.	1943, 1944, 1945; 1949, 1950, 1951.		229,079.11	85,500.95
Northwest Poultry & Dairy Products Co., Portland, Oreg.	Fiscal 1953, 1954.	6,896.83	107,626.16	
Ohio Farmers Indemnity Co., LeRoy, Ohio.	1955, 1956.	204.30	209,905.51	7,330.65
Ohio Farmers Insurance Co., LeRoy, Ohio.	1955, 1956.	680.65	247,833.34	6,477.97
Ohio Oil Co., The, Findlay, Ohio.	1954.			
Olson Motor Service Co., Fred, Milwaukee, Wis.	1955, 1956.	133,415.57	133,415.57	1,644.04
Reid Bros. Co., Inc., Beverly, Mass.	1955.		110,298.25	2,162.15
Rizzi Construction Co., Inc., New York, N. Y.	1955, 1958.	132,267.38	43,154.43	6,178.88
Ross Lumber Co., Inc., Medford, Oreg.	Fiscal 1955, 1956.	1,044.83	175,421.81	2,638.83
Shellsur Lumber Co., Eugene, Oreg.	Fiscal 1955.		114,120.15	1,793.
Springfield Lumber Mills, Inc., Springfield, Oreg.	Fiscal 1955, 1956.	145,777.60	145,777.60	3,329.39
Standard-Thomson Corp., Waltham, Mass. (return address: Dayton, Ohio).	Fiscal 1952, 1953, 1954.	10,158.10	183,708.42	3,251.39
Tennessee Products & Chemical Corp., Nashville, Tenn.	1955.		948,409.32	
Texas Gull Sulphur Co., New York, N. Y.	1954, 1955.	795,541.55	795,541.55	20,803.95
Thiebott Aircraft Co., Inc. (now Viuro Corp., of America), New York, N. Y.	Fiscal 1954, 1955.	166,063.95	994,541.69	285,359.63
Time, Inc., New York, N. Y.	1943, 1945.			362.25
Westinghouse Electric International Co. (now Westinghouse Electric Corp.), Pittsburgh, Pa.	1950 to 1954 inclusive.	225,855.59	542,783.32	
Accident & Casualty Insurance Co. of Winterthur, Switzerland, New York, N. Y.	1955, 1956.	203,275.13	203,275.13	9,398.32
American Natural Gas Co., care of American Natural Gas Service Co., Detroit, Mich.	1953, 1954.	299,017.38	299,017.38	106,912.92
Arrow Steamship Co., Inc., New York, N. Y.	1955, 1956.	823,362.52	823,362.52	21,531.43

FEBRUARY

18 REFUNDS AND CREDITS OF INTERNAL REVENUE TAXES

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Year involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1961—Continued						
FEBRUARY—continued						
"Automatic" Sprinkler Corp. of America, Youngstown, Ohio.	1955			\$319,795.18	\$319,795.18	\$7,101.46
Avco Manufacturing Corp. (now Avco Corp.), New York, N.Y.	Fiscal 1950			120,712.14	120,712.14	62,178.25
Banner Mining Co., Tucson, Ariz.	1955, 1956			255,509.74	255,509.74	4,211.19
Buck Hill Falls Co., and Buck Hill Falls Co. and wholly owned subsidiary, Buck Hill Falls, Pa.	Fiscal 1953, 1954, 1956, 1957			114,078.87	114,078.87	17,735.45
Burlington Truck Lines, Inc., Chicago, Ill.	1955, 1956			699,039.10	699,039.10	41,185.34
Castle & Cooke, Inc. (formerly Castle & Cooke, Ltd.), Honolulu, Hawaii.	1955, 1956			251,503.53	251,503.53	3,341.90
Chase & Co., Sanford, Fla.	Fiscal 1956, 1957, 1958		\$613.26	207,026.79	208,240.05	1,584.21
Commerce Clearing House, Inc., Chicago, Ill.	1958 to 1957, inclusive		815.56	2,147,716.52	2,147,716.52	369,011.53
Confidential, Inc. (now Paragon Associates, Inc.), New York, N.Y.	1955		37,968.06	86,873.37	124,841.43	2,199.46
Continental Electric Equipment Co., Cincinnati, Ohio	Fiscal 1957, 1958			104,987.22	104,987.22	1,661.10
Curtis Co., Inc., Clinton, Iowa	1954, 1955			218,598.10	239,507.99	5,061.22
Dell Publishing Co., Inc., New York, N.Y.	1954, 1955, 1956		20,909.89	1,224,078.86	306,224.08	
Delta Airlines, Inc., Atlanta, Ga.	Fiscal 1952, 1955, 1956, 1957		146,858.28	2,009,693.23	2,156,551.51	23,134.78
Dominion Electric Corp., Mansfield, Ohio	Fiscal 1955, 1956			276,919.92	276,919.92	6,331.74
Eastern Corp. (now Standard Packaging Corp., successor by merger, Sept. 15, 1958), New York, N.Y.	1955			597,446.66	597,446.66	16,507.53
Ehlers, Inc., Albert, Brooklyn, N.Y.	Fiscal 1956, 1957			220,763.98	220,763.98	3,787.35
Elmhurst Contracting Co., Inc. and subsidiaries, Corona, Long Island, N.Y.	Fiscal 1949, 1950, 1951, 1954		27,263.39	436,327.91	463,591.30	10,164.96
Evans Co., Inc., The, Oklahoma City, Okla.	Fiscal 1952, 1955, 1956, 1957	\$41,411.41	6,307.46	108,400.16	156,119.03	21,099.62
Feds Creek Coal Co., Inc., Harman, Va.	1956, 1957			104,845.26	104,845.26	10,596.85
Fulton Bag & Cotton Mills (now Fulton Industries, Inc.), Atlanta, Ga.	Fiscal 1953			357,993.93	357,993.93	
General Communication Co., Boston, Mass.	Fiscal 1954, 1955		5,851.45	257,969.82	321,820.74	23,883.11
Georgia-Pacific Plywood Co. (now Georgia-Pacific Corp.), Portland, Ore.	1954	57,999.47		188,159.73	188,159.73	45,312.99
Gould & Eberhardt, Inc., Irvington, N.J.	1957			162,966.00	162,966.00	1,629.66
Grammes & Sons, Inc., L. F., Allentown, Pa.	Fiscal 1955, 1956, 1957		20,078.05	230,918.70	250,966.75	5,819.11
Harrington & Richardson, Inc., Worcester, Mass.	1955			369,598.23	369,598.23	2,820.08
Hewes Wires, Inc., Westbury, N.Y.	Fiscal 1955, 1956			207,255.47	207,255.47	5,277.43
Hovos Leather Co., Inc., Boston, Mass.	Fiscal 1955 to 1958, inclusive			348,534.66	348,534.66	55,653.78
Inman, Walker P., estate of, Georgetown, S.C.	1954			127,975.23	127,975.23	22,595.68
Jones & Laughlin Steel Corp., Pittsburgh, Pa.	1951, 1952, 1953		39,318.69	315,442.12	354,760.81	61,341.94
Kenney Manufacturing Co., Cranston, R.I.	Fiscal 1956, 1957			133,239.01	133,239.01	1,814.24
Lake Mining Co., Cleveland, Ohio	1957		127,003.24	176,044.64	176,044.64	3,229.73
Liquidators, Corp., 1000 Broadway, New York, N.Y.	1957		136.30			

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Years involved	A bate ments	Credits	Refunds	Net overassessments allowed	Interest payable
1961—Continued						
MARCH—continued						
Araco, Inc., Beverly Hills, Calif.	Fiscal 1956		\$109,454.92		\$109,454.92	
Armour & Co. of Delaware, care of Armour & Co., Chicago, Ill.	Fiscal 1956			\$523,993.49	523,993.49	\$27,150.53
Atlantic Steel Castings Co., The, Chester, Pa.	1956, 1957			133,449.36	133,449.36	1,343.35
Austin-Western Hemisphere Co.; Baldwin-Lima-Hamilton Corp., transferee, Aurora, Ill.	1953, 1954, 1955		103,358.78		103,358.78	
Bellingham Shipyards Co., Bellingham, Wash.	Fiscal 1955, 1956, 1957			463,066.05	463,066.05	48,202.53
Berlin-Chapman Co. (name changed to Crosby-Miller Corp.; and now Mary Cartier Paint Co. (Delaware)), New York, N.Y.	1955, 1956			152,243.55	152,243.55	1,947.88
Bohemian Distributing Co., Los Angeles, Calif.	Fiscal 1953			116,757.43	116,757.43	
Browne Window Manufacturing Co., Inc., The, Dallas, Tex.	Period Jan. 1 to Apr. 30, 1956; fiscal 1957, 1958.		132,087.61		132,087.61	
Bullard Co., The, Bridgeport, Conn.	1941			2,646,312.83	2,646,312.83	17,121.93
Carnegie-Illinois Steel Corp., in care of United States Steel Corp., successor, New York, N.Y.	1953; fiscal 1956			120,191.28	120,191.28	
Central Illinois Public Service Co., Springfield, Ill.	1951			126,021.88	126,021.88	63,445.97
Central Screw Co., Chicago, Ill.	1955			222,265.29	222,265.29	2,807.24
Citeneq Tanker Corp., Western Ocean Transport Co. (transferee), New York, N.Y.	Fiscal 1954, 1955			636,557.07	636,557.07	
Citizens & Southern National Bank, The, Savannah, Ga.	1954			292,288.20	292,288.20	58,697.87
Clayton & Lombert Manufacturing Co., Louisville, Ky.	1955			173,233.60	173,233.60	3,121.91
Coe, William K., estate of, New York, N.Y.	Fiscal 1956			240,074.50	240,074.50	56,733.22
Coleman Co., Inc., The, Wichita, Kans.	1954, 1955			1,284,048.90	1,284,048.90	43,199.06
Columbia Steel Co., in care of United States Steel Corp., successor, New York, N.Y.	1941			164,444.06	164,444.06	
Copper Range Co. and subsidiaries, Boston, Mass.	1956			943,795.74	943,795.74	27,783.79
Davis Cabinet Co., Nashville, Tenn.	1955, 1956		961.21	165,991.65	166,952.86	2,484.62
Day Company, Inc., J. H. The (now The Cleveland Automatic Machine Co.), Norwood, Ohio	Fiscal 1956		66,382.49	61,306.30	127,688.79	990.13
Douglas Oil Co. of California, Paramount, Calif.	Fiscal 1957			331,819.34	331,819.34	8,488.50
Duraloy Co. and subsidiaries, The, Scottsdale, Pa.	1956, 1956			195,343.00	195,343.00	4,773.85
Flying Tiger Line, Inc., The, Burbank, Calif.	Fiscal 1952, 1953	\$211,424.00	3,625.92	423,797.91	638,847.83	4,061.75
Garrett & Co., Inc., New York, N.Y.	Fiscal 1956; 1959		9,964.31	136,160.62	146,124.93	101,993.77
General American Transportation Corp., Chicago, Ill.	1950; 1953		13,138.74	255,082.22	268,220.96	3,336.12
Gulf Insurance Co. and subsidiaries, Dallas, Tex.	1955			366,111.61	366,111.61	2,258.79
Gulf Contracting Co., Inc., Flushing, N.Y.	1955			148,997.00	148,997.00	2,258.79
Hoover & Sons Co., Wm. E., Philadelphia, Pa.	1952	49,978.74	874.63	321,835.13	372,788.50	5,487.43
Hydraulic Dredging Co., Ltd., Oakland, Calif.	1954; 1956			269,730.07	269,730.07	7,498.51
Legalis Shipbuilding Corp., The, Birmingham, Ala.	1955, 1956		794,142.22	7,602,661.03	8,396,803.25	292,587.83
Jordan Marsh Co., in care of Allied Stores Corp., New York, N.Y.	Fiscal 1946, 1947, 1948			292,587.83	292,587.83	

Kawneer Co., The, Niles, Mich.	1951			269,814.68	
Lake Erie Machinery Corp., Buffalo, N. Y.	Period Mar. 1 to Dec. 31, 1957			114,206.95	
Lewy Corp. (now Lewyit Manufacturing Corp.), Long Island City, N. Y.	Fiscal 1948, 1949			103,197.78	4,560.45 66,553.24
Live Stock National Bank of Chicago, The, Chicago, Ill.	1956, 1957, 1958			231,298.44	1,878.89
Mansfield Telephone Co., The, Mansfield, Ohio	1956, 1957			219,268.53	45,598.91
Martinez Shipbuilding Corp., J. M., Tacoma, Wash.	1954, 1955	362.20		218,725.14	24,150.56
Maxpro Plastics Corp., Bronx, N. Y.	Fiscal 1955, 1956, 1957			134,993.81	3,246.76
Maxson Corp., W. L., The, New York, N. Y.	Fiscal 1957	169,224.11		174,273.21	3,859.28
McVoy, Martin, Jr., estate of, New York, N. Y.	1949			204,977.39	93,580.36
Middlesex Water Co., Woodbridge, N. J.	1951			108,054.61	56,297.97
National Pressure Cooker Co. (now National Presto Industries, Inc.), Eau Claire, Wis.	Fiscal 1952			228,455.76	14,924.73
National Tea Co., National Tea Co. and affiliated companies, Chicago, Ill.	1949; 1951; 1954	382,217.85		382,217.85	10,492.81
New England Confectionery Co. and subsidiaries (consolidated), Cambridge, Mass.	1955, 1956			172,741.00	6,583.64
Nicholson Transit Co., River Rouge, Mich.	1951, 1952, 1953			251,516.23	
Nickey Bros, Inc., Memphis, Tenn.	Fiscal 1955, 1956, 1957			135,171.63	2,007.87
North American Smelting Co., Wilmington, Del.	Fiscal 1955, 1956, 1957, 1958	4,193.18		209,892.66	8,326.07
Northwest Paper Co., The, Clorquet, Minn.	1951, 1952	142,454.26		275,813.41	39,818.62
Northwest Timber Co., Spokane, Wash.	1955	11,606.62		157,934.51	2,582.20
Ocean City Manufacturing Co. (now True Temper Corp.), Cleveland, Ohio	Fiscal 1954, 1955	11,930.00		130,944.44	41.27
Pacific Coast Co., The, San Francisco, Calif.	1952			106,398.97	
Pennsylvania Range Boiler Co. (now Kaufman Investment, Inc.), Philadelphia, Pa.	1955, 1956, 1957	167.36		465,306.77	9,913.50
Penobscot Poultry Co., Inc., Belfast, Maine	Fiscal 1956; 1958	643.07		126,916.16	1,541.24
Phalco Plastics Corp., Shrewsbury, Pa.	1955, 1956			128,759.13	1,774.40
Port Blakely Mill Co., Seattle, Wash.	1951, 1952, 1953			205,664.42	46,787.10
Public Service Electric & Gas Co. and subsidiary companies, Newark, N. J.	1951, 1952; 1954			2,516,172.87	1,120,934.90
Republic Pictures Corp. and subsidiaries, care of Consolidated Film Industries Division, Fort Lee, N. J.	Fiscal 1955			1,039,082.48	31,343.28
Reynolds, Richard J. and Muriel M., Palm Beach, Fla.	1953	26,862.06		83,038.92	37,300.00
Robinson Manufacturing, Inc., Coleman, Mich.	Fiscal 1955, 1956	5,527.04		109,637.83	115,164.87
Rochester Gas & Electric Corp., Rochester, N. Y.	1951			106,214.08	52,771.31
Schnitz Die Casting Co., Toledo, Ohio	1955			137,305.40	1,734.19
Shepherd Trusting, Chicago, Ill.	Fiscal 1950, 1951, 1952			110,451.10	57,735.10
Skinner Corp. (formerly Alaska Steamship Co.), Seattle, Wash.	1953; 1955	29,852.27		318,388.20	348,240.47
Slade, Josephine Roe, estate of, New York, N. Y.	1954			113,458.97	14,927.34
Southeastern Construction Co., Charlotte, N. C.	Fiscal 1956; 1958			177,743.02	3,428.94
Sterling Furniture Co., San Francisco, Calif.	Fiscal 1956			143,804.30	1,887.19
Street & Smith Publications, Inc., New York, N. Y.	1956			117,541.61	117,541.61
Szekely & Associates, Inc., O. E. (now Roper Hydraulics, Inc.), Commerce, Ga.	Period Dec. 1 to 31, 1953, 1954			336,773.35	3,699.69
T. A. B., Inc. and affiliated companies, New York, N. Y.	1956			140,350.25	6,560.04
Taft Realty Corp., The, New Haven, Conn.	Fiscal 1956	125,743.38		29,709.19	8,263.88
Tarsielek, Eugene, estate of, Walla Walla, Wash.	1956			201,109.03	38,706.60
Union Building & Construction Corp., The, Passaic, N. J.	Fiscal 1955, 1956	82,345.91		101,811.20	2,036.22
United States Steel Corp. and affiliated companies, New York, N. Y.	1941			1,019,346.48	65,553.52

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1961—Continued						
MARCH—continued						
Van Norman Co., Van Norman Co. and subsidiary, and Van Norman Industries, Inc., New York, N. Y.	1952, 1953; 1955, 1956, 1957.	\$38,219.32	\$771,561.29	\$1,601,716.04	\$2,411,496.65	\$67,540.87
Waldrich Co., Delawanna, N. J.	1954, 1955.			592,010.22	562,010.22	22,791.52
Western Massachusetts Co., and subsidiaries, Turners Falls, Mass.	1953, 1955.			107,801.24	107,801.24	31,929.88
Youngstown Steel Car Corp., Niles, Ohio.	1955, 1956.			367,624.13	367,624.13	6,419.40
APRIL						
Aetna Life Insurance Co., Hartford, Conn.	1951, 1952.			217,479.82	217,479.82	163,142.52
Ansonia Wire & Cable Co., The, Ashton, R. I.	Fiscal 1955, 1956, 1957.		50,789.46	217,418.82	268,208.28	4,692.65
Associated Dry Goods Corp., New York, N. Y.	Fiscal 1952, 1953, 1954.			531,222.01	531,222.01	201,487.12
Atwood, Rawson and Margaret P., Rumson, N. J.	1956, 1957.			115,332.58	115,332.58	24,492.67
B. & L. Farms Co., in bankruptcy, Princeton, Fla.	Fiscal 1956.			416,437.15	416,437.15	45,026.55
Brown Paper Mill Co., Inc., Olin Mathieson Chemical Corp., successor, New York, N. Y.	1951, 1952.			110,376.95	110,376.95	33,249.04
Campbell Co., Inc., A. S., and subsidiaries, South Boston, Mass.	1955, 1956.	6,242.94	90.61	192,544.93	198,878.48	2,390.65
Coberly, Inc., J. E., Los Angeles, Calif.	Fiscal 1955, 1956.			110,546.94	110,546.94	1,676.37
Collier Construction Co., The, Strongsville, Ohio	1956, 1957.		2,925.54	164,218.51	167,144.05	14,275.17
Connecticut Telephone & Electric Corp. (now known as Great American Electronics, Inc.), care of Great American Industries, Inc., New York, N. Y.	1954.	100,158.42	3,268.17	95,890.25	200,316.84	4,210.07
Cowles Broadcasting Co., Des Moines, Iowa.	Fiscal 1955.			187,514.00	187,514.00	3,429.20
Croname, Inc., Chicago, Ill.	1955.			143,254.36	143,254.36	4,580.21
Dearborn Glass Co., Bedford Park (Argo Post Office), Ill.	1955.		3,221.00	262,793.45	268,243.04	3,792.05
Family Finance Corp. (Delaware), Wilmington, Del.	Fiscal 1957, 1958.	2,228.50		133,338.05	133,338.05	26,855.81
Fansteele Metallurgical Corp., North Chicago, Ill.	1952.		26,925.14	206,648.76	233,573.90	
Fashion Frocks, Inc., Cincinnati, Ohio.	1952, 1953.			434,488.10	434,488.10	
Fire Association of Philadelphia (now Reliance Insurance Co.), Philadelphia, Pa.	1954, 1955.			181,834.79	181,834.79	7,818.76
Foley Co., Howard P., The, Washington, D. C.	Fiscal 1956, 1957.			218,949.09	218,949.09	1,936.80
Fuller & Co., Inc., D. B.; J. P. Stevens & Co., Inc., transferee, New York, N. Y.	Fiscal 1955.			200,761.14	200,761.14	7,191.65
Gainex Construction Co., Miami, Fla.	Fiscal 1954, 1955.		181,832.70	80,186.30	262,019.00	4,826.60
Garin Co., The, Salinas, Calif.	Fiscal 1956, 1957, 1958.			146,983.67	146,983.67	652.36
General Tire International Co., Akron, Ohio.	Fiscal 1952 to 1956, inclusive.			1,867,675.75	1,867,675.75	656,668.29
General Tire & Rubber Co., The, Akron, Ohio.	Fiscal 1950.	3,810.48		694,302.11	862,069.74	
Gisholt Machine Co., Madison, Wis.	1956, 1957.		163,947.65	389,709.35	389,709.35	37,434.50
Glacier Park Co., St. Paul, Minn.	1955, 1956.			168,424.93	168,424.93	4,915.17

Gliesch & Sons, Inc., Fritz W., Dallas, Tex.	Fiscal 1956	411,487.63	3,951.40
Harnischfeger Export Corp., Milwaukee, Wis.	Fiscal 1954 to 1958, inclusive	85,457.03	26,140.02
Harnischfeger Overseas Corp., Milwaukee, Wis.	Fiscal 1954, 1955	50,590.80	18,607.22
Haverhill Gazette Co., The, Haverhill, Mass.	1955, 1956, 1957	122,308.00	832.69
Heller, Inc., William, New York, N.Y.	1955, 1956	233,977.56	3,543.11
Hershey Wholesale Grocery Co. (now Hershey Enterprises, Inc., No. D), Kansas City, Mo.	Fiscal 1956, 1957, 1958	162,796.38	2,430.17
Houston Oil Field Material Co., Inc., Houston, Tex.	1955	308,031.13	200.58
Hygrade Food Products Corp., Detroit, Mich. (former address New York, N.Y.)	Fiscal 1945, 1946	714.51	2,527,617.59
Klöpinger Washington Agency, Inc., The (now The Klöpinger Washington Editors, Inc.), Washington, D.C.	1957	229,637.06	6,156.16
Kleinschmidt Laboratories, Inc., transferor, care of Smith-Corona Marchant, Inc., transferor, Syracuse, N.Y.	1949; period Jan. 1 to Aug. 31, 1950; fiscal 1951, 1952, 1953; calendar 1954, 1955	10,177.17	185,251.07
Lamson Corp. of Delaware and subsidiaries, Syracuse, N.Y.	Fiscal 1953, 1954	41,940.24	862,592.33
Leach Corp. (formerly Leach Relay Co.), Leach Corp. and subsidiaries, Los Angeles, Calif.	Fiscal 1956, 1957, 1958	403,979.37	408,979.37
Iees-Bradner Co., The, Cleveland, Ohio	1952, 1953	368,075.80	410,016.04
Liquidating Terminal Co. (formerly Illinois Terminal R.R. Co.), St. Louis, Mo.	1955	124,947.44	124,947.44
Marcelletti & Son Construction Co., Inc., The, Bedford, Ohio	1956, 1957, 1958	471,333.58	7,767.32
McGraw Construction Co., Middletown, Ohio	Fiscal 1956	108,448.43	1,023.57
Michigan Steel Tube Products Co. (now Standard Tube Co.), Detroit, Mich.	Fiscal 1954	142,806.28	9,225.68
Mine LaMotte Corp., New York, N.Y.	1955	124,655.51	2,013.76
Morrison Steel Products, Inc., Buffalo, N.Y.	1955, 1956, 1957	117,216.89	23,400.93
National Food Stores, Inc., Chicago, Ill.	1955	226,384.62	1,950.63
New England Gas & Electric Association, Cambridge, Mass.	1954, 1955, 1956	244,440.90	71,530.77
Norma Productions, Inc., Beverly Hills, Calif.	Fiscal 1955, 1956	100,289.26	27,896.81
North American Aviation, Inc., Los Angeles, Calif.	Fiscal 1954, 1955; 1958	181,811.81	5,232.69
North British & Mercantile Insurance Co., Ltd., New York, N.Y.	1952	9,894.94	26,920.29
Onsrud Machine Works, Inc., Niles, Ill.	1956, 1957	196,122.00	90,722.89
Orange Productions Ltd., Warner Bros. Pictures, Inc., transferor, New York, N.Y.	Period Oct. 1, 1955, to Apr. 20, 1956	385,915.06	3,664.80
Pacific Gas & Electric Co. and subsidiary companies, San Francisco, Calif.	1954	321,860.97	122,835.97
Pan American General Tire Co., Akron, Ohio	Fiscal 1950 to 1956, inclusive	346,683.42	169,918.64
Pan American Petroleum Corp. (formerly Stanolind Oil & Gas Co.), Tulsa, Okla.	1947 to 1950, inclusive	425,818.65	134,736.67
Pennsylvania Water & Power Co. (now, after merger, Pennsylvania Power & Light Co.), Allentown, Pa.	1952	247,133.83	841.05
Raisin Markets, Inc., La Habra, Calif.	Fiscal 1955, 1956	144,677.22	6,450.12
Rancho Palos Verdes Corp., New York, N.Y.	Fiscal 1955	195,701.80	14,341.21
Rauh & Sons Fertilizer Co., E., Indianapolis, Ind.	Fiscal 1955, 1956, 1957	351,311.62	330,219.68
Russell Co., F. C., The, Columbus, Ohio	Fiscal 1955, 1956	330,219.68	6,237.56
Sagamore Manufacturing Co., Fall River, Mass.	1955, 1956	817,629.22	35,492.21
Stoacher, Joseph and Miriam, Beverly Hills, Calif.	1933 to 1937, inclusive; 1940, 1941	131,187.89	2,860.97
Texas Co., (South America), Ltd., The (name changed to Texasco (Brazil), Inc.), New York, N.Y.	1951	131,187.89	2,860.97
		222,381.29	120,523.73
		270,943.14	142,388.88

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1961—Continued						
APRIL—continued						
Tri-State Insurance Co., Tri-State Insurance Co. and subsidiaries, Tulsa, Okla.	1954, 1955	-----	\$71,052.86	\$151,744.01	\$222,796.87	\$20,687.92
Tucker Corp. and its affiliated company (Aircooled Motors, Inc.), Chicago, Ill.	1952, 1953, 1955, 1956	-----	266,270.97	345,760.45	612,031.42	109,396.28
United States Steel Corp. and affiliated companies, New York, N. Y.	1946, 1947	-----	-----	4,304,714.74	4,304,714.74	-----
Virginia Steel Co., Inc., Richmond, Va.	1955, 1956, 1957	-----	-----	519,214.74	519,214.74	15,825.48
Wellman Combining Co., Johnsonville, S. C.	Fiscal 1955, 1956	-----	-----	127,787.54	127,787.54	2,042.85
Western Casualty & Surety Co., The, Fort Scott, Kans.	1958	-----	-----	286,180.11	286,180.11	27,765.27
White-Rogers Co., St. Louis, Mo.	Fiscal 1958	-----	-----	194,354.26	194,354.26	30,197.71
Woodward, William, Jr., deceased, estate of, New York, N. Y.	Fiscal 1958	-----	-----	116,258.69	116,258.69	12,850.44
Wook-kau-nah, deceased, estate of, Comanche allottee No. 1927, care of area director, Bureau of Indian Affairs, Anadarko, Okla.	1951 to 1954, inclusive	-----	-----	144,388.76	144,388.76	65,734.63
MAY						
Accurate Parts Manufacturing Co., Chicago, Ill.	1952, 1953	-----	769.40	152,253.26	153,022.66	19.69
Alley Lumber Co., Inc., Downey, Calif.	Fiscal 1955, 1956	-----	-----	132,792.76	132,792.76	2,518.75
Allied Thermal Corp., New Britain, Conn.	1956	-----	-----	287,712.72	287,712.72	3,491.96
Allstate Insurance Co., Skokie, Ill.	1954, 1955	-----	-----	2,080,817.39	2,080,817.39	26,774.57
Aluminum Industries, Inc., New York, N. Y.	Fiscal 1956, 1957	-----	-----	160,609.85	160,609.85	5,551.13
Apex Steel Corp., Ltd., Los Angeles, Calif.	1956	-----	-----	122,288.07	122,288.07	1,222.88
Applied Research Laboratories, Applied Research Laboratories, Inc., transference, Glendale, Calif.	1955, 1956	-----	103,977.94	2,025.96	106,003.90	71.57
Bartlett & Snow Co., C. O., The, Cleveland, Ohio	1956	-----	-----	122,964.44	122,964.44	1,965.75
Bection, Dickinson & Co. of Nebraska, Columbus, Nebr.	Fiscal 1956, 1957, 1958	-----	-----	502,707.71	502,707.71	32,910.15
Bel Oil Corp., Lako Charles, La.	1955, 1956	-----	-----	248,765.90	248,765.90	35,472.32
Berkshire Knitting Mills, Reading, Pa.	Fiscal 1955, 1956	-----	-----	502,259.48	502,259.48	18,794.28
Berkshire Woolen Co., Pittsfield, Mass.	1955, 1956	-----	296.18	373,122.60	373,122.60	5,649.79
Bigelow-Sanford Carpet Co., Inc. (now Bigelow-Sanford, Inc.), New York, N. Y.	1956	-----	-----	2,358,059.83	2,358,059.83	58,419.09
Burton Industries, Inc., Wm. T., and subsidiaries, Sulphur, La.	Fiscal 1957	-----	-----	138,008.61	138,008.61	2,152.11
Callan Court Co., Atlanta, Ga.	1949; 1951	-----	-----	162,293.90	162,293.90	42,612.84
Cameron & Barkley Co., The, Charleston, S. C.	1955, 1956	-----	-----	140,670.90	140,670.90	2,915.90
Capital Airlines Inc., Washington, D. C.	1954, 1955	\$101,861.36	-----	1,847,455.79	1,949,317.15	9,255.23
City Pattern Foundry & Machine Co. (now C. P. F. M. Co.), Detroit, Mich.	Fiscal 1955, 1956	-----	-----	134,735.46	134,735.46	4,298.94
Clary Corp., San Gabriel, Calif.	1955, 1956	-----	1,020.68	164,914.34	165,935.02	3,248.07
Compass Products Co., Los Angeles, Calif.	Fiscal 1956, 1957	-----	-----	130,099.82	130,099.82	2,621.33

Coats (R.L.) Inc., J. & P. (now Coats & Clark, Inc.), New York, N.Y.	1950, 1951	1, 408.92	122, 521.93	123, 930.85	61, 422.97
Cone Automatic Machine Co., Windsor, Vt.	1955, 1956	7, 849.72	2, 003, 683.84	2, 011, 533.56	27, 011.54
Cottrell Co., The, Western, R.I.	Fiscal 1955, 1956		182, 461.61	182, 461.61	13, 317.20
Course Manufacturing, Inc., Newark, N.J.	Fiscal 1955, 1956, 1957	921.88	404, 033.00	404, 954.83	3, 169.83
Crampton Manufacturing Co., Grand Rapids, Mich.	1954		420, 569.36	420, 569.36	12, 104.33
Dallas Tank Co., Inc. (now Trinity Steel Co., Inc.), Dallas, Tex.	1955, 1956, 1957		212, 508.76	212, 508.76	3, 327.36
D'Arrieto Bros. Co. of California, San Jose, Calif.	Fiscal 1956		210, 283.79	210, 283.79	4, 897.02
Detroit Baseball Co., Detroit, Mich.	Periods July 30, 1956, to May 31, 1957; June 1, 1957, to Sept. 30, 1957		330, 490.51	330, 490.51	8, 134.05
Douglas Aircraft Co., Inc., Santa Monica, Calif.	Fiscal 1954, 1955		393, 723.25	393, 723.25	132, 426.06
Du Pont de Nemours & Co., E. I., Wilmington, Del.	1951, 1952, 1953		7, 420, 131.35	7, 420, 131.35	1, 616, 818.91
Eastern Massachusetts Street Ry. Co., Boston, Mass.	1955 to 1958, inclusive	62, 954.35	490, 956.51	553, 910.86	7, 403.82
Eby Shoe Corp., Ephrata, Pa.	Fiscal 1952 to 1955, inclusive	765.80	109, 524.41	110, 290.21	35, 388.20
Fernst, Inc., E. C., Washington, D. C.	1955, 1956		100, 692.07	100, 692.07	2, 080.04
Federal Machine & Welder Co., The, Warren, Ohio	Fiscal 1956		127, 980.46	127, 980.46	2, 310.46
General Cocoa Co., Inc., New York, N.Y.	1955, 1956	214.12	211, 578.67	211, 792.79	5, 741.59
Glaser-Steeers Corp., Newark, N.J.	1970		141, 947.57	141, 947.57	1, 819.02
Hanson, Bennie T. (Mrs.), Atlanta, Ga.	Fiscal 1955, 1956, 1957		117, 401.23	117, 401.23	15, 668.90
Hart & Son Co., Inc., L., San Jose, Calif.	1953		279, 053.93	279, 053.93	3, 790.12
Horne Decorators, Inc., Newark, N.Y.	Fiscal 1955, 1956		66, 180.16	192, 409.87	26, 117.84
Industrial Machine Tool Co., Inc., Chicago, Ill. (address on returns: Fenton, Mich.)	1956	126, 279.71	737, 163.54	737, 163.54	1, 929.35
Industrial Nucleonics Corp., Columbus, Ohio	Fiscal 1956, 1957	124, 863.00	287, 526.21	412, 389.21	3, 631.50
Jeffrey Manufacturing Co., Inc., Columbus, Ohio	1955		160, 133.75	160, 133.75	23, 930.12
Kilroy Structural Steel Co., Cleveland, Ohio	1956, 1957	29.52	229, 420.36	229, 449.88	6, 911.99
Lackawanna Pants Manufacturing Co., Scranton, Pa.	Fiscal 1956, 1957, 1958		219, 332.14	219, 332.14	1, 914.26
Lone Star Cement Corp., New York, N.Y.	1951, 1952, 1953, 1955	18, 229.04	494, 142.58	512, 371.62	206, 584.49
Maine Steel, Inc., South Portland, Maine	Fiscal 1941 to 1944, inclusive	243, 195.82	111, 959.20	355, 155.02	2, 043.10
Mattison Machine Works, Rockford, Ill.	Fiscal 1955, 1956	729.02	163, 358.38	172, 169.34	3, 351.38
McGraw-Hill International Corp., New York, N.Y.	1955, 1956, 1957	510.53	164, 611.40	165, 121.93	7, 315.05
Meyersord Co., The, Chicago, Ill.	Fiscal 1954, 1955	2, 539.10	157, 743.62	160, 282.72	1, 920.42
Middleville Engineering & Manufacturing Co., Middleville, Mich.	Fiscal 1956, 1957		111, 750.09	111, 750.09	3, 407.62
Minneapolis-Moline Co., Hopkins, Minn.	Fiscal 1955		458, 047.84	458, 047.84	5, 709.91
Morrison Machine Co., Paterson, N.J.	1955		\$233, 110.29	\$233, 110.29	\$3, 841.53
Nosley Machine Co., Inc., Waco, Tex.	Fiscal 1956, 1957	13, 770.07	190, 285.39	206, 055.46	42, 474
National Malleable & Steel Castings Co., Cleveland, Ohio	1955, 1956	7, 933.64	241, 367.36	249, 301.00	6, 556.17
Northwestern Mutual Life Insurance Co., The, Milwaukee, Wis.	1950, 1951, 1953, 1954	70, 195.92	239, 811.31	310, 067.23	74, 246.24
Pacific Automation Products, Inc., Glendale, Calif.	Period Sept. 15, 1955, to Aug. 31, 1956, fiscal 1957		220, 849.75	220, 849.75	1, 830.32
Peabody Seating Co., The, North Manchester, Ind.	Fiscal 1955 to 1958, inclusive; Period July 1 to Dec. 31, 1958		274, 537.41	274, 537.41	7, 692.44
Powell Pressed Steel Co., Hubbard, Ohio	1955, 1956	123, 741.15	121, 664.40	121, 664.40	2, 613.28
Roorer Trust, T/W 1162, Joseph B., Chicago, Ill.	Fiscal 1954, 1956		218, 928.73	218, 928.73	5, 134.33
Sheller Manufacturing Corp., Chicago, Ill.	1955	205, 589.05	205, 589.05	205, 589.05	7, 336.46
Southern California Edison Co., Los Angeles, Calif.	1954				

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1961, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1960—Continued						
MAY—continued						
Southern Mouldings Inc. (name changed to HZT Investment Corp. in February 1959; liquidated Aug. 31, 1959), Frankfurt, Ky.	Fiscal 1956, 1957			\$147,658.86	\$147,658.86	\$2,748.88
Southwest Exploration Co., Los Angeles, Calif.	1955, 1956			366,017.24	366,017.24	89,298.83
Steinbach, Arthur C., estate of, Newark, N. J.	1957		\$1,398.42	126,841.54	128,239.96	24,153.46
Swartwout Co., The, Cleveland, Ohio	1956, 1957			134,958.85	134,958.85	2,024.38
Tay-Holbrook, Inc., San Francisco, Calif.	Fiscal 1955, 1956			339,968.65	339,968.65	4,485.48
Tectum Corp., Columbus, Ohio	Fiscal 1957		190,084.83		190,084.83	22,461.27
Texas City Terminal Ry. Co., Texas City, Tex.	1945; 1947, 1948, 1949; 1951; 1956		119,199.81	40,681.65	159,881.46	89,044.05
The Shovel Co., The, Lorain, Ohio	1955			321,236.21	321,236.21	5,346.60
Top Co., The, Boston, Mass.	Period Apr. 30, 1955, to Mar. 31, 1956; fiscal 1957			317,132.67	317,132.67	5,218.55
Transatlantic & Pacific Corp. (formerly Pablo P. Mueller, Inc.), New York, N. Y.	Fiscal 1956, 1957, 1958			298,344.75	298,344.75	4,628.50
Union National Bank of Clarksburg, The, Clarksburg, W. Va.	1957, 1958, 1959			152,814.79	152,814.79	25,372.73
Van Horn, Bernice T. W. F., estate of, Baltimore, Md	1957			186,255.29	186,255.29	31,068.91
Warm Springs Lumber Co., Warm Springs, Ore.	Fiscal 1955			106,823.39	106,823.39	26,012.67
Warwick Manufacturing Corp., Chicago, Ill.	Fiscal 1955		3,538.94	277,535.83	281,074.77	16,141.24
West Boylston Manufacturing Co., of Alabama, Montgomery, Ala.	1953, 1956			194,440.02	194,440.02	1,222.56
Winco Tankers, Inc., New York, N. Y.	Fiscal 1957	\$146,370.20	4,776.08	141,594.13	292,740.41	3,390.50
Zwillman, Abner, estate of, deceased, West Orange, N. J.	1933 to 1937, inclusive; 1940, 1941		111,800.31	1,372.46	113,172.77	25,549.32
JUNE						
Accurate Die Casting Co., The, Cleveland, Ohio	Fiscal 1955, 1956			178,987.78	178,987.78	3,647.37
Alliance Trust Co. Ltd., The, New York, N. Y.	Fiscal 1958			246,942.35	246,942.35	48,478.50
American Foreign Steamship Corp., New York, N. Y.	Fiscal 1948; 1950; 1952; 1956, 1957		310,214.29	207,755.97	517,970.26	45,630.91
American Manufacturing Co. and subsidiary companies, Brooklyn, N. Y.	1953			217,764.27	217,764.27	
Armstrong-Norwalk Rubber Corp. (dissolved), The, West Haven, Conn.	Fiscal 1957			142,971.47	142,971.47	1,438.18
Ates, William, estate of, deceased, Milton, Fla.	1950; 1948, fiscal 1953			130,000.00	130,000.00	54,270.55
Austin-Western Hemisphere Co., Aurora, Ill.	1956, 1957, 1958		276,390.41	989.82	277,380.23	3,842.77
Barnes Drill Co., Rockford, Ill.	Fiscal 1953			147,969.33	147,969.33	
Basic Inc. (formerly Basic, Inc., and Basic Refractories, Inc.), Cleveland, Ohio	1950; 1955, 1956, 1957		241,806.97	123,672.97	365,479.94	8,031.70
Beckman Instruments, Inc., Fullerton, Calif.	Fiscal 1955, 1956			546,576.00	546,576.00	9,276.82
Belmont Iron Works, Philadelphia, Pa.	Fiscal 1956			163,088.55	163,088.55	1,270.47
Reet Mule Corp., The—See shipping, Conn. Transatlantic, Chicago	Fiscal 1956-1958			122,433.55	122,433.55	6,302.81

Bogue Electric Manufacturing Co., Paterson, N. J.	Fiscal 1954, 1955	1, 111, 478.36	37, 557.77	633, 795.44	1, 782, 881.57	11, 771.25
Brown Dairy Co., Chicago, Ill.	1956	-----	-----	163, 292.68	165, 252.68	3, 240.19
Brown & Perkins, Inc., Detroit, Mich.	Fiscal 1955, 1956, 1957	-----	-----	206, 520.54	206, 520.54	3, 614.27
Buckeye Cellulose Corp., The, Cincinnati, Ohio	Fiscal 1957	-----	13, 341.28	1, 512, 449.80	1, 525, 791.14	291, 483.25
Buffalo Crushed Stone Corp., Buffalo, N. Y.	1956	-----	-----	178, 135.00	178, 135.00	2, 513.41
Bureau of National Affairs, Inc., The, Washington, D. C.	1952 to 1955, inclusive	-----	-----	302, 410.83	302, 410.83	107, 435.29
California Water & Telephone Co., San Francisco, Calif.	1954, 1955	-----	-----	209, 143.31	209, 143.31	66, 756.86
Carolina Fuel Co., The, Charleston, W. Va.	1956	-----	-----	100, 767.32	100, 767.32	9, 135.32
Carolina, Clinchfield & Ohio Ry., New York, N. Y.	1952, 1953	-----	-----	721, 107.15	721, 107.15	7, 085.40
Chemical Paper Manufacturing Corp. (formerly Crocker McElvain Co.), Holyoke, Mass.	52-53 week-years ended Jan. 2, 1956; Dec. 31, 1956; Dec. 28, 1957	-----	-----	267, 881.52	267, 881.52	-----
Colorado Interstate Gas Co., Colorado Interstate Gas Co. and subsidiary, Colorado Springs, Colo.	1955 to 1958, inclusive	1, 597, 283.35	14, 214, 513.54	12, 561, 514.98	28, 373, 311.87	128, 682.98
Crown Central Petroleum Corp., Baltimore, Md.	1955, 1956	-----	-----	338, 376.12	338, 376.12	2, 248.11
Cumberland Contracting Co., Inc., Monticello, Ky.	Fiscal 1954, 1955	-----	-----	145, 194.04	145, 194.04	11, 908.37
Cumberland County Power & Light Co., Central Maine Power Co., successor, Portland, Maine.	1941	-----	-----	128, 156.00	128, 156.00	61, 905.34
Daisy Manufacturing Co., Rogers, Ark.	Fiscal 1958	-----	171, 359.79	-----	-----	5, 360.80
Detroit Controls Corp., care of American Radiator & Standard Sanitary Corp., successor (former address: Detroit, Mich.), New York, N. Y.	1954, 1955	-----	-----	1, 105, 855.79	1, 105, 855.79	52, 774.36
Dietograph Products, Inc., Jamaica, N. Y.	1954, 1955	-----	-----	125, 872.09	125, 872.09	7, 961.85
Eli Lilly International Corp., Indianapolis, Ind.	1958	-----	-----	415, 395.89	415, 395.89	51, 418.04
Eli Lilly Pan-American Corp., Indianapolis, Ind.	1953	-----	-----	193, 507.86	193, 507.86	24, 730.54
Ellis Mills, Inc., A. D., Monson, Mass.	1955	-----	-----	201, 921.97	209, 921.97	15.44
Eureka-Security Fire & Marine Insurance Co., The (now The Monarch Insurance Co. of Ohio), New York, N. Y.	1954, 1955	-----	-----	127, 248.84	127, 248.84	35, 050.46
Ewa Plantation Co., care of Castle & Cooke, Inc., Honolulu, Hawaii.	1955, 1956	-----	-----	484, 958.79	484, 958.79	5, 419.86
Firemen's Insurance Co. of Newark, N. J., and subsidiaries, Newark, N. J.	1954, 1955	-----	6, 886.94	3, 825, 899.88	3, 832, 786.82	166, 185.69
First National Bank in Albuquerque, Albuquerque, N. Mex.	1955; 1958	-----	-----	492, 033.49	492, 033.49	68, 299.03
Flour Corp., Ltd., Los Angeles, Calif.	Fiscal 1954	-----	263, 515.28	263, 515.28	263, 515.28	-----
General Foods Corp., White Plains, N. Y.	1941, 1942	-----	2, 034, 872.00	2, 063, 975.47	4, 118, 547.47	2, 398, 064.45
Gits Molding Corp. (now J. P. Gits Molding Corp.), Chicago, Ill.	Fiscal 1955, 1956	-----	-----	179, 077.40	179, 077.40	5, 178.74
Hamm Brewing Co., The, St. Paul, Minn.	Fiscal 1959	-----	157, 353.44	6, 862.76	164, 216.20	5, 842.54
Hellip Corp., Fullerton, Calif.	Fiscal 1955, 1956	-----	-----	373, 344.00	373, 344.00	5, 907.01
Hershey Metal Products, Inc., Derby, Conn.	1955, 1954	-----	-----	225, 122.40	225, 122.40	-----
Hutman Foundation, Inc., Terre Haute, Ind.	1955, 1956	-----	-----	359, 779.47	359, 779.47	38, 190.83
International Harvester Export Co., Chicago, Ill.	Fiscal 1950, 1951; 1953, 1954	-----	-----	325, 018.87	325, 018.87	160, 580.14
Judy Bond, Inc., New York, N. Y.	Fiscal 1955, 1956	-----	-----	154, 986.92	154, 986.92	24, 710.86
Kirkwood, R. L. and Ruthe Corp., San Antonio, Tex.	1956	-----	-----	504, 313.44	504, 313.44	25, 139.69
Leary, Eugenia P., Wilton, Conn.	1958	-----	-----	127, 406.15	127, 406.15	17, 002.61
Liberty Coach Co., Inc., Syracuse, Ind.	1'orid. Apr. 30 to Dec. 31, 1956, 1957	112, 029.05	-----	281, 318.90	393, 347.95	5, 288.76
McBryde Sugar Co., Ltd., Honolulu, Hawaii.	1955, 1956, 1957	-----	321.04	406, 119.06	406, 440.40	11, 983.10
Metal Specialty Co., The, Cincinnati, Ohio	Fiscal 1955, 1956	-----	-----	129, 327.32	129, 327.32	2, 900.46
Metal Traders, Inc., New York, N. Y.	1955	-----	-----	155, 892.92	155, 892.92	6, 671.36
Minute Maid Corp., Orlando, Fla.	Fiscal 1954, 1955	-----	-----	3, 549, 534.63	3, 549, 534.63	70, 965.23
Novi Equipment Co. and subsidiaries, Oak Park, Mich.	Fiscal 1952, 1953	-----	44, 404.68	480, 291.88	524, 696.56	-----
Owens-Illinois Plywood Co., Inc. (transferee Owens-Illinois Glass Co.), Toledo, Ohio.	1955, 1956	-----	-----	297, 978.95	297, 978.95	10, 149.26

Refunds and credits reported to the Joint Committee on Internal Revenue Taxation during the fiscal year ended June 30, 1916, by the Commissioner of Internal Revenue, under the provisions of sec. 6405 of the Internal Revenue Code—Continued

Name and address of taxpayer	Years involved	Abatements	Credits	Refunds	Net overassessments allowed	Interest payable
1961—Continued						
JUNE—continued						
Peerless Tool & Engineering Co., Chicago, Ill.	Fiscal 1947; 1963, 1964	\$5, 111.32	\$20, 499.27	\$186, 260.92	\$211, 871.51	\$3, 649.77
Perie Co., Jack H., The, Los Angeles, Calif.	1956, 1956	-----	-----	191, 469.06	191, 469.06	9, 229.40
Price Co., H. C., Barbesville, Okla.	Fiscal 1955, 1956	-----	98, 785.51	393, 543.23	492, 328.74	7, 514.15
Produce Agencies, Inc., New York, N. Y.	1955, 1956, 1957	-----	-----	258, 133.31	258, 133.31	9, 395.87
Progressive Farmer Co., The, Birmingham, Ala.	Fiscal 1956, 1957	-----	-----	336, 060.05	336, 060.05	105, 544.29
Remis, Harry and Mildred, Swampscott, Mass.	1949 to 1952, inclusive; 1955	-----	306, 333.38	21, 286.44	327, 619.82	1, 729.23
Rice-Stix, Inc., New York, N. Y. (formerly St. Louis, Mo.)	Fiscal 1954, 1955	-----	-----	442, 949.18	442, 949.18	179, 629.61
Sharp & Dohme, Inc. (Merck & Co., Inc., successor by merger in 1953), Rahway, N. J.	1949 to 1952, inclusive; period Jan. 1 to Apr. 30, 1953.	-----	-----	499, 322.39	499, 322.39	1, 833.23
Solar Manufacturing Corp., New York, N. Y.	1954, 1955	122, 361.41	3, 641.97	199, 323.76	325, 327.14	38, 783.37
Southall, Inc., and subsidiary corporations, Jacksonville, Fla.	Fiscal 1955, 1956, 1957	-----	-----	379, 101.75	379, 101.75	6, 180.75
Standard Enameling Co. and subsidiary companies, care of Rheeun Manufacturing Co., New York, N. Y.	1955	-----	-----	213, 532.88	213, 532.88	15, 411.81
Susquehanna Ore Co., Cleveland, Ohio.	1954, 1955	-----	21, 319.45	284, 706.10	306, 025.55	2, 339.18
Swift & Co. (Illinois), Chicago, Ill.	1943, 1944, 1945	-----	492, 296.32	178, 936.35	671, 232.67	378.55
Taft-Peirce Manufacturing Co., The, Woonsocket, R. I.	1956, 1957	2, 263.83	77.42	164, 926.43	167, 207.68	51, 145.74
Thermoid Rubber Co. (transferee H. K. Porter Co., Inc.), Trenton, N. J.	1951, 1952	-----	29, 527.57	93, 814.20	123, 341.77	15, 043.89
Thermoid Western Co. (transferee H. K. Porter Co., Inc.), Trenton, N. J.	1950; 1953	-----	154, 143.00	35, 210.95	189, 353.95	6, 283.46
Thomson Co., New York, N. Y.	52-53 week year ended 1955, 1956	-----	-----	262, 410.11	262, 410.11	113, 773.19
Travelers Insurance Co., The, Hartford, Conn.	1952, 1953	-----	-----	252, 229.23	252, 229.23	12, 148.92
Trico Products Corp., Buffalo, N. Y.	1955	-----	-----	368, 608.24	368, 608.24	3, 364.92
Union Asbestos & Rubber Co., Chicago, Ill.	1955, 1957	-----	-----	241, 296.06	241, 296.06	3, 117.32
Western Felt Works, Chicago, Ill.	Fiscal 1955, 1956	-----	-----	174, 617.14	174, 617.14	5, 112.64
Western-Illolly Appliance Co., care of Rheeun Manufacturing Co., New York, N. Y.	1956	-----	24, 394.88	171, 047.87	195, 442.75	4, 549.64
Wiedemann Machine Co., King of Prussia, Pa.	1955, 1956	-----	-----	183, 697.80	183, 697.80	1, 208.42
Wilson, L. B., estate of, deceased, Miami Beach, Fla.	1954	6, 960.74	-----	115, 936.47	122, 897.21	33, 724, 770.88
Grand total.....		9, 719, 944.87	50, 244, 190.26	304, 008, 750.75	363, 972, 885.88	

Overassessments previously reported but withheld from payment, allowed during the fiscal year ended June 30, 1961

Name and address of taxpayer and year reported	Years involved	Abate-ments	Credits	Refunds	Net over-assessments allowed	Interest payable
1959 MARCH Aero Supply Manufacturing Co., Inc., Corry, Pa.	1954	\$153,575.47	\$3,556.04	\$150,019.43	\$307,150.94	
NOVEMBER Wheeling Steel Corp. and subsidiaries, Wheeling Steel Corp., Wheeling, W. Va.	1941 to 1945, inclusive	419,528.33	200,307.81	424,203.88	1,044,040.02	\$180,379.10
1960 JUNE Srague Electric Co., North Adams, Mass.	1954, 1955, 1956		170,413.70		170,413.70	
Grand total		573,103.80	374,277.55	574,223.31	1,521,604.66	180,379.10

SECTION II

GENERAL SURVEY OF REFUNDS AND CREDITS, FISCAL YEAR ENDED
JUNE 30, 1961

The statistics in regard to refunds and credits submitted to the joint committee by the Secretary or his delegate during the fiscal year ended June 30, 1961, appear as follows:

*Recapitulation of abatements, credits, and refund allowances from July 1, 1960, to
June 30, 1961*

Composed of—		
Refunds	\$304, 008, 750. 75	
Credits	50, 244, 190. 26	
Abatements	9, 719, 944. 87	
	\$363, 972, 885. 88	
Interest on refunds and credits reported and allowed during the fiscal year ended June 30, 1961	33, 724, 770. 88	
	397, 697, 656. 76	
Total abatements, credits, refunds, and interest allowed	397, 697, 656. 76	
Overassessments previously reported, allowed during the fiscal year ended June 30, 1961	1, 521, 604. 66	
Composed of—		
Refunds	\$574, 223. 31	
Credits	374, 277. 55	
Abatements	573, 103. 80	
Interest on overassessments previously reported, allowed during the fiscal year ended June 30, 1961	180, 379. 10	
	399, 399, 640. 52	
Grand total of abatements, credits, refunds, and interest allowed	399, 399, 640. 52	

A comparison of the refunds and credits allowed in the fiscal year 1961 with those allowed in previous years, and the percentage of increase or decrease from year to year are shown in the following table:

Year	Refunds	Credits	Total	Percent increase or decrease
1928—7-month period (June 1 to Dec. 31).....	\$53,735,064	\$17,944,683	\$71,679,747	-----
1929—Calendar year.....	38,203,522	15,969,125	54,172,647	-----
1930—Calendar year.....	27,174,872	27,677,259	54,852,131	+1.24
1931—Calendar year.....	15,773,240	9,962,580	25,735,820	-53.08
1932—Calendar year.....	12,412,885	10,500,287	22,913,172	-10.97
1933—Calendar year.....	7,315,708	8,695,973	16,011,681	-30.12
1934—Calendar year.....	4,759,407	4,194,599	8,954,006	-44.08
1935—Calendar year.....	2,314,495	11,083,172	13,397,667	+33.17
1936—Calendar year.....	601,517	3,897,616	4,499,133	-66.42
1937—Calendar year.....	1,683,026	2,026,789	3,709,815	-17.54
1938—Calendar year.....	3,059,205	4,156,014	7,215,219	+48.58
1939—6-month period (Jan. 1 to June 30).....	4,437,825	1,388,973	5,826,798	-----
1940—Fiscal year.....	8,281,501	3,113,379	11,394,880	-----
1941—Fiscal year.....	9,498,039	5,091,983	14,590,022	+21.90
1942—Fiscal year.....	9,917,250	2,501,462	12,418,712	-14.88
1943—Fiscal year.....	5,846,266	2,481,108	8,327,374	-32.94
1944—Fiscal year.....	10,384,707	3,893,412	14,278,119	+71.46
1945—Fiscal year.....	11,465,524	13,618,638	25,084,162	+75.65
1946—Fiscal year.....	23,388,127	12,094,521	35,482,648	+41.43
1947—Fiscal year.....	39,371,821	25,201,607	64,573,428	+81.98
1948—Fiscal year.....	94,533,359	41,870,083	136,403,442	+111.00
1949—Fiscal year.....	148,932,036	99,587,625	248,519,661	+82.19
1950—Fiscal year.....	155,697,097	60,225,254	215,922,351	-13.10
1951—Fiscal year.....	459,281,389	239,282,297	698,563,686	+223.62
1952—Fiscal year.....	235,133,336	125,698,227	330,831,563	-52.64
1953—Fiscal year.....	166,094,169	165,429,783	331,523,952	+1.21
1954—Fiscal year.....	228,232,084	119,128,821	347,360,905	+4.77
1955—Fiscal year.....	281,900,090	231,936,608	513,836,698	+47.84
1956—Fiscal year.....	96,697,521	39,057,741	135,755,262	-282.18
1957—Fiscal year.....	154,532,403	69,508,075	224,040,478	+65.00
1958—Fiscal year.....	144,922,555	74,983,638	219,906,193	-1.02
1959—Fiscal year.....	271,907,684	73,821,006	345,728,691	+36.44
1960—Fiscal year.....	269,466,186	39,419,971	308,886,158	-10.64
1961—Fiscal year.....	304,008,750	50,244,190	354,252,940	+6.84