

ESTIMATED REVENUE EFFECTS OF A CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 4946,  
THE "IMPROVING ACCESS TO LONG-TERM CARE ACT OF 2002,"  
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON JUNE 18, 2002

Fiscal Years 2003 - 2012

[Millions of Dollars]

Provision	Effective	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2003-07	2003-12
1. Provide an above-the-line deduction for long-term care insurance expenses for which the taxpayer pays at least 50% of the cost of coverage (25% in 2003 through 2005, 30% in 2006 and 2007, 35% in 2008 and 2009, 40% in 2010 and 2011, and 50% in 2012 and thereafter with AGI phaseout of \$40,000 to \$80,000 for joint filers and \$20,000 to \$40,000 for other filers) [1] .....	tyba 12/31/02	-19	-130	-140	-160	-199	-226	-283	-320	-410	-561	-648	-2,447
2. Provide an additional personal exemption to home caregivers of dependents with long-term care needs (\$500 in 2003 and 2004, \$1,000 in 2005 and 2006, \$1,500 in 2007 and 2008, \$2,000 in 2009 and 2010, \$2,500 in 2011, and a full personal exemption, as indexed, in 2012 and thereafter) .....	tyba 12/31/02	-79	-108	-176	-184	-239	-253	-303	-319	-486	-707	-787	-2,856
<b>NET TOTAL .....</b>		<b>-98</b>	<b>-238</b>	<b>-316</b>	<b>-344</b>	<b>-438</b>	<b>-479</b>	<b>-586</b>	<b>-639</b>	<b>-896</b>	<b>-1,268</b>	<b>-1,435</b>	<b>-5,303</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyba = taxable years beginning after

[1] Estimate assumes that the AGI phaseouts for the deduction would be indexed to changes in the Consumer Price Index, rounded to the nearest \$1,000.