

ESTIMATED REVENUE EFFECTS OF A CHAIRMAN'S MARK RELATING TO EXPIRING TAX PROVISIONS  
SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON OCTOBER 8, 1999

Fiscal Years 2000 - 2009

[Millions of Dollars]

Provision	Effective	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2000-04	2000-09
<b>Extension of Expiring Provisions</b>													
1. Treatment of nonrefundable personal credits under the alternative individual minimum tax (permanent) .....	tyba 12/31/98	-972	-977	-1,235	-1,555	-2,071	-2,748	-3,549	-4,543	-5,660	-7,051	-6,810	-30,361
2. Employer provided educational assistance for graduate and undergraduate courses (permanent) .....	[1]	-254	-510	-598	-637	-682	-731	-783	-839	-899	-964	-2,682	-6,898
3. Research tax credit, and increase AIC rates by 1 percentage point; credit cannot be claimed until after 9/30/00 (permanent) .....	[2]	---	-3,341	-2,264	-2,573	-2,823	-2,945	-3,072	-3,225	-3,387	-3,556	-10,999	-27,184
4. Exception from subpart F for active financing income (through 12/31/04) .....	tyba 12/31/99	-187	-827	-992	-1,190	-1,369	-1,156	---	---	---	---	-4,565	-5,721
5. Suspension of 100% net income limitation for marginal properties (through 12/31/04) .....	tyba 12/31/99	-23	-35	-36	-36	-37	-13	---	---	---	---	-167	-180
6. Work opportunity tax credit (through 6/30/04) .....	wpoifibwa 6/30/99	-229	-321	-397	-430	-391	-254	-114	-40	-11	-2	-1,767	-2,188
7. Welfare-to-work tax credit (through 6/30/04) .....	wpoifibwa 6/30/99	-49	-77	-101	-112	-105	-74	-37	-14	-4	-1	-445	-575
8. Extend tax credit for electricity produced from wind and closed-loop biomass facilities (through 6/30/04 generally, and through 12/31/02 for non-closed-loop biomass) and modify to include electricity produced from poultry waste and operators of such government owned facilities, landfill gas used to produce electricity, and non-closed-loop biomass (including production from such biomass at coal cofiring facilities) .....	[3]	-33	-82	-124	-159	-186	-198	-203	-208	-213	-217	-585	-1,623
9. Alaska exemption from diesel fuel and kerosene dyeing rules (permanent) .....	DOE	---	---	---	---	[4]	-1	-1	-1	-1	-1	[4]	-3
10. Brownfields environmental remediation (through 6/30/04); expand to all of the United States .....	DOE & eia 12/31/99	-1	-65	-160	-207	-240	-145	-27	10	23	30	-672	-782
<b>Total of Extension of Expiring Provisions .....</b>		<b>-1,748</b>	<b>-6,235</b>	<b>-5,907</b>	<b>-6,899</b>	<b>-7,904</b>	<b>-8,265</b>	<b>-7,786</b>	<b>-8,860</b>	<b>-10,152</b>	<b>-11,762</b>	<b>-28,692</b>	<b>-75,515</b>
<b>Revenue Offset for Fiscal Year 2000 - Modify Individual Estimated Tax Safe Harbor to 109% in 2000 Only .....</b>	<b>ty 2000</b>	<b>1,800</b>	<b>-1,800</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>						
<b>NET TOTAL .....</b>		<b>52</b>	<b>-8,035</b>	<b>-5,907</b>	<b>-6,899</b>	<b>-7,904</b>	<b>-8,265</b>	<b>-7,786</b>	<b>-8,860</b>	<b>-10,152</b>	<b>-11,762</b>	<b>-28,692</b>	<b>-75,515</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

[Legend and Footnotes for JCX-70-99 appear on the following page]

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**Legend and Footnotes for JCX-70-99:**

Legend for "Effective" column:

DOE = date of enactment

eia = expenses incurred after

ty = taxable year

tyba = taxable years beginning after

wpoifibwa = wages paid or incurred for individuals beginning work after

[1] Effective for graduate courses beginning after 12/31/99 and undergraduate courses beginning after 5/31/00.

[2] Extension of credit effective for expenses incurred after 6/30/99; increase in AIC rates effective for taxable years beginning after 6/30/99.

[3] For wind and closed-loop biomass, provision applies to production from facilities placed in service after 6/30/99 and before 7/1/04; for poultry waste and landfill gas, provision applies to production from facilities placed in service after 12/31/99 and before 7/1/04; for non-closed-loop biomass, provision applies to production after 12/31/99 from facilities placed in service before 1/1/03.

[4] Loss of less than \$500,000.