

ESTIMATED BUDGET EFFECTS OF THE "GENERALIZED SYSTEM OF PREFERENCES EXTENSION ACT,"
 SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON JUNE 22, 1999

Fiscal Years 1999 - 2009

[Millions of Dollars]

Provision	Effective	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2000-04	2005-09	2000-09
Extension of Generalized System of Preferences [1]	10/1/99	--	-438	-360	-373	-393	-313	--	--	--	--	--	-1,877	--	-1,877
Possible Revenue Offset Provision:															
1. Repeal installment method for most accrual basis taxpayers; adjust pledge rules	iseio/a DOE	4	477	677	406	257	72	8	21	35	48	62	1,889	174	2,063
NET TOTAL		4	39	317	33	-136	-241	8	21	35	48	62	12	174	186

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

DOE = date of enactment

iseio/a = installment sales entered into on or after

[1] Estimate provided by the Congressional Budget Office.