



**DESCRIPTION OF THE CHAIRMAN’S AMENDMENT
IN THE NATURE OF A SUBSTITUTE TO H.R. 1432**

Description of amendment

The Chairman’s amendment in the nature of a substitute makes the following modifications to H.R. 1432:

1. In Section 2 of the bill, paragraphs (1) and (2) of subsection (a) are redesignated as subsections (a) and (b); the heading for subsection (a) (as redesignated) is modified to read “In General”; and subsection (b) is redesignated as subsection (c); and
2. In subsection (c) (as redesignated), the phrase “with respect” is stricken, and “date of enactment” is changed to “date of the enactment.”

Estimated revenue effects

The following table shows the estimated effect of the amendment on Federal fiscal year budget receipts.

Fiscal Years											
[Millions of Dollars]											
<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2024-28</u>	<u>2024-33</u>
[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	-1	-1

[1] Loss of less than \$500,000.