

**ESTIMATED REVENUE EFFECTS OF H.R. 831
 AS REPORTED BY THE SENATE FINANCE COMMITTEE**

Fiscal Years 1995 - 2005

[Millions of Dollars]

Provision	Effective	1995	1996	1997	1998	1999	2000	1995-00	2001-05	1995-05
1. Extend self-employed health deduction: 25% for 1994 and 30% thereafter.....	tyba 12/31/93	-514	-482	-527	-587	-649	-708	-3,467	-4,520	-7,987
2. Repeal section 1071 (FCC tax certificate program)	1/17/95	334	411	135	135	170	201	1,386	1,465	2,849
3. Modify section 1033 for corporations with transition rule for microwave relocation previously entitled to section 1071 (non-recognition of gain on involuntary conversions not to apply to acquisitions from related persons).....	2/6/95	5	9	23	33	47	67	184	689	873
4. Deny earned income tax credit to individuals with interest, dividends, tax-exempt interest income and net rental and royalty income over \$2,450 (the \$2,450 threshold is not indexed for inflation) [1].....	1/1/96	---	21	415	465	501	540	1,941	3,372	5,313
5. Revise tax treatment of renouncers of citizenship [2].....	2/6/95	47	144	197	257	322	392	1,359	2,274	3,633
NET TOTALS.....		-128	103	243	303	391	492	1,403	3,280	4,681

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

[1] Included in this estimate are decreases in EITC outlays of \$17 million for FY 1996, \$334 million for FY 1997, \$375 million for FY 1998, \$409 million for FY 1999, \$439 million for FY 2000, \$468 million for FY 2001, \$504 million for FY 2002, \$540 million for FY 2003, \$579 million for FY 2004, and \$622 million for FY 2005.

[2] Modified version of Administration's revenue proposal.