

- Committee on Ways and Means -  
 ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN H.R. 3286,  
 THE "ADOPTION PROMOTION AND STABILITY ACT OF 1996"

Fiscal Years 1996 - 2002

[Millions of Dollars]

Provision	Effective	1996	1997	1998	1999	2000	2001	2002	1996-00	1996-02
1. \$5,000 credit for adoption expenses: phase out beginning at \$75,000 AGI; require finalized adoption only for foreign adoptions; special needs adoptions.....	tyba 12/31/96	---	-30	-305	-327	-348	-354	-357	-1,010	-1,721
2. Remove business exclusion for energy subsidies provided by public utilities.....	tyba 12/31/96	---	63	100	104	107	109	111	373	593
3. Modify treatment of foreign trusts.....	[1]	52	143	171	180	188	197	206	734	1,137
<b>NET TOTALS.....</b>		<b>52</b>	<b>176</b>	<b>-34</b>	<b>-43</b>	<b>-53</b>	<b>-48</b>	<b>-40</b>	<b>97</b>	<b>9</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

[1] Various effective dates depending on provisions; section 6048(b) piece includes 1996.