

ESTIMATED REVENUE EFFECTS OF H.R. 831
 AS PASSED BY THE HOUSE AND SENATE

Fiscal Years 1995-2005

[Millions of Dollars]

Provision	Effective	House Position								Senate Position							
		1995	1996	1997	1998	1999	2000	1995-00	1995-05	1995	1996	1997	1998	1999	2000	1995-00	1995-05
IDENTICAL PROVISION																	
1. Repeal section 1071 (FCC tax certificate program).....	1/17/95	334	411	135	135	170	201	1,386	2,849	334	411	135	135	170	201	1,386	2,849
SUBTOTAL: Identical Provision.....		334	411	135	135	170	201	1,386	2,849	334	411	135	135	170	201	1,386	2,849
SIMILAR PROVISIONS																	
1. Extend 25% self-employed health deduction permanently; (S) 25% for 1994 and 30% thereafter.....	tyba 12/31/93	-487	-398	-435	-484	-536	-584	-2,925	-6,657	-514	-482	-527	-587	-649	-708	-3,467	-7,987
2. Modify section 1033 (non-recognition of gain on involuntary conversions not to apply to related persons) [1]; (S) apply to C corporations only with transition rule for certain microwave relocation transactions.....	prp o/a 2/6/95 (H) lc o/a 2/6/95 (S)	11	27	36	49	67	99	289	988	5	9	23	33	47	67	184	689
3. Deny earned income tax credit to individuals with interest and dividend income greater than \$2,500 (phaseout between \$2,500 and \$3,150) [2]; (S) (indexed) with interest, dividend, tax-exempt interest income, and net rental and royalty income over \$2,450 (the \$2,450 threshold is not indexed for inflation) [3].....	tyba 12/31/95	---	14	285	308	318	335	1,260	3,249	---	21	415	465	501	540	1,941	5,313
SUBTOTAL: Similar Provisions.....		-476	-357	-114	-127	-151	-150	-1,375	-2,420	-509	-452	-89	-89	-101	-101	-1,342	-1,985

Provision	Effective	House Position								Senate Position							
		1995	1996	1997	1998	1999	2000	1995-00	1995-05	1995	1996	1997	1998	1999	2000	1995-00	1995-05
PROVISION IN SENATE POSITION																	
1. Impose tax on U.S. citizens who relinquish citizenship																	
[4].....	2/6/95	-----No Provision-----								47	144	197	257	322	392	1,359	3,633
SUBTOTAL: Provision in Senate Amendment.....		**	**	**	**	**	---	---	---	47	144	197	257	322	392	1,359	3,633
NET TOTAL		-142	54	21	8	19	51	10	429	-128	103	243	303	391	492	1,403	4,497

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend: (H) = House bill
(S) = Senate amendment

Legend for "Effective" column: tyba = taxable years beginning after
prp o/a = purchases of replacement property on or after
lc o/a = involuntary conversions occurring on or after

[1] This estimate includes adjustment to account for interaction with the repeal of section 1071.

[2] Included in this estimate are decreases in EITC outlays of \$12 million for FY 1996, \$231 million for FY 1997, \$246 million for FY 1998, \$256 million for FY 1999, \$269 million for FY 2000, \$285 million for FY 2001, \$301 million for FY 2002, \$317 million for FY 2003, \$335 million for FY 2004, and \$353 million for FY 2005.

[3] Included in this estimate are decreases in EITC outlays of \$17 million for FY 1996, \$334 million for FY 1997, \$375 million for FY 1998, \$409 million for FY 1999, \$439 million for FY 2000, \$468 million for FY 2001, \$504 million for FY 2002, \$540 million for FY 2003, \$579 million for FY 2004, and \$622 million for FY 2005.

[4] Modified version of Administration's fiscal year 1996 budget proposal.