34.4

34.4

ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN H.R. 5140, THE "RECOVERY REBATES AND ECONOMIC STIMULUS FOR THE AMERICAN PEOPLE ACT OF 2008"

Fiscal Years 2008 - 2018

[Billions of Dollars]

31.2

[2] Estimated outlay effect provided by the Joint Committee on Taxation in consultation with the Congressional Budget Office.

[4] Effective for property placed in service after December 31, 2007, in taxable years ending after such date.

[1] Includes the following outlay effects

[3] Estimate shown after interaction with section 179 provision.

3.1

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2008-13	2008-18
Recovery Rebates and Incentives for Business Investment														
 A. 2008 Recovery Rebate for Individuals: 1. \$600 single filer (\$1,200 for joint filers); plus \$300 per qualifying child for the child tax credit; credit reduced by 5% of so much of the taxpayer's adjusted gross income as exceeds 														
\$75,000 (\$150,000 for joint filers) [1]	tyba 12/31/07	-100.2	-8.3										-108.5	-108.5
2. Treatment of the U.S. Possessions [2]	tyba 12/31/07	-0.9	-0.3										-1.2	-1.2
B. Increase Section 179 Expensing and Phaseout Amounts for 2008 (\$250,000 and \$800,000)	tyba 12/31/07	-0.9	-0.6	0.5	0.3	0.2	0.2	0.1	0.1				-0.3	-0.1
C. 50% Bonus Depreciation for Property Placed in Service in 2008 [3]	[4]	-43.9	-5.6	11.2	8.5	7.4	5.8	3.6	2.3	1.3	1.0	1.0	-16.7	-7.4
NET TOTAL	•••••	-145.9	-14.8	11.7	8.8	7.6	6.0	3.7	2.4	1.3	1.0	1.0	-126.7	-117.2
Joint Committee on Taxation														
NOTE: Details may not add to totals due to rounding. The	date of enactment is	s assumed	to be Marc	h 1, 2008.										
Legend for "Effective" column: tyba = taxable years begin	ning after													
		<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	2018	2008-13	2008-18