

**ESTIMATED GENERAL FUND AND TRUST FUND EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN H.R. 5021,  
THE "HIGHWAY AND TRANSPORTATION FUNDING ACT OF 2014,"  
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON JULY 15, 2014**

Fiscal Years 2014 - 2024

[Millions of Dollars]

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014-19	2014-24
<b>Revenue Provisions</b>														
1. Extension of Highway Trust Fund Expenditure Authority (sunset 5/31/15):														
a. General Fund.....	DOE	----- No Effect -----												
b. Highway Account.....	DOE	----- No Effect -----												
c. Mass Transit Account.....	DOE	----- No Effect -----												
2. Funding of the Highway Trust Fund - transfer \$7.765 billion from the General Fund to the Highway Account of the Highway Trust Fund and \$2.0 billion from the General Fund to the Mass Transit Account of the Highway Trust Fund; transfer \$1.0 billion from the Leaking Underground Storage Tank Trust Fund to the Highway Account of the Highway Trust Fund:														
a. General Fund.....	DOE	-9,765	---	---	---	---	---	---	---	---	---	---	-9,765	-9,765
b. Highway Account.....	DOE	8,765	---	---	---	---	---	---	---	---	---	---	8,765	8,765
c. Mass Transit Account.....	DOE	2,000	---	---	---	---	---	---	---	---	---	---	2,000	2,000
d. Leaking Underground Storage Tank Trust Fund.....	DOE	-1,000	---	---	---	---	---	---	---	---	---	---	-1,000	-1,000
3. Modify the method of determining the interest rates used for calculating pension plan liabilities [1][2]:														
a. General Fund.....	[3]	725	2,606	4,022	4,504	3,927	2,181	251	-1,473	-3,036	-3,837	-3,647	17,965	6,223
b. OASDI.....	[3]	24	127	184	198	155	69	-14	-91	-155	-176	-157	757	164
4. Extension of Customs user fees (sunset 9/30/24) [4]:														
a. General Fund.....	DOE	---	---	---	---	---	---	---	---	---	---	3,542	---	3,542
<b>General Fund.....</b>		<b>-9,040</b>	<b>2,606</b>	<b>4,022</b>	<b>4,504</b>	<b>3,927</b>	<b>2,181</b>	<b>251</b>	<b>-1,473</b>	<b>-3,036</b>	<b>-3,837</b>	<b>-105</b>	<b>8,200</b>	<b>---</b>
<b>Highway Account.....</b>		<b>8,765</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>8,765</b>	<b>8,765</b>
<b>Mass Transit Account.....</b>		<b>2,000</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>2,000</b>	<b>2,000</b>
<b>Leaking Underground Storage Tank Trust Fund.....</b>		<b>-1,000</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>-1,000</b>	<b>-1,000</b>
<b>OASDI.....</b>		<b>24</b>	<b>127</b>	<b>184</b>	<b>198</b>	<b>155</b>	<b>69</b>	<b>-14</b>	<b>-91</b>	<b>-155</b>	<b>-176</b>	<b>-157</b>	<b>757</b>	<b>164</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be August 1, 2014.

[Legend and Footnotes for JCX-88-14 appear on the following page.]

**Legend and Footnotes for JCX-88-14:**

Legend for "Effective" column: DOE = date of enactment

[1] Interest rate to be adjusted if outside the following ranges of 25-year average rate: 90-110% for 2012-2017, 85-115% for 2018, 80-120% for 2019, 75-125% for 2020, and 70-130% for 2021 and after.

[2] Estimate includes the following budget effects:	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2014-19</u>	<u>2014-24</u>
Total Revenue Effect.....	749	2,717	4,136	4,551	3,872	2,015	23	-1,758	-3,321	-4,052	-3,779	18,040	5,152
On-budget effects.....	725	2,591	3,952	4,354	3,717	1,946	36	-1,668	-3,166	-3,877	-3,622	17,285	4,988
Off-budget effects.....	24	127	184	198	155	69	-14	-91	-155	-176	-157	757	164
Direct spending effects [5].....	---	15	70	150	210	235	215	195	130	40	-25	680	1,235

[3] Generally effective plan years beginning after December 31, 2012.

[4] Estimate provided by the Congressional Budget Office.

[5] Estimate provided by the Congressional Budget Office and reflects estimated effects on premiums paid to and benefits paid by the Pension Benefit Guaranty Corporation.