

**POSSIBLE PROPOSALS TO FINANCE
THE URUGUAY ROUND AGREEMENT OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE**

Fiscal Years 1995-1999

[Millions of Dollars]

Provision	Effective	1995	1996	1997	1998	1999	1995-99
1. Estimated tax treatment of section 936 income.....	tyba 12/31/94	458	72	36	37	39	642
2. Estimated tax treatment of subpart F income.....	tyba 12/31/94	586	88	45	46	49	814
3. Voluntary withholding on Social Security and other taxable Federal payments (does not include unemployment).....	1/1/97	---	---	183	18	20	221
4. Withholding on per capita gambling payments to Indians.....	da 12/31/94	15	11	14	15	16	71
5. Accelerate excise tax payments for alcohol, tobacco, communication, and airline ticket taxes (September speedup).....	1/1/95 1/1/97	326	1	119	10	10	466
6. SSNs required in year of birth.....	1/1/95	---	21	25	23	24	94
7. Inventory Accounting Reform (lower of cost or market/subnormal good markdown/components of cost).....	tyba 12/31/94	48	275	296	302	282	1,203
8. Treat partnership distributions of marketable securities like cash.....	[1]	11	34	49	58	65	217

Provision	Effective	1995	1996	1997	1998	1999	1995-99
9. IRS user fees [2].....	10/1/95	---	31	31	31	31	124
10. Rounding rules for cost-of-living adjustments (PBGC provisions).....	1/1/95	158	46	111	29	114	458
11. Change interest rate for IRS overpayments to AFR + 0.5% [2] [3].....	iaa 12/31/94	31	184	287	355	429	1,286
12. For Social Security benefits paid to nonresident aliens withhold on 85% of payment rather than 50%.....	1/1/95	41	61	64	67	70	303
13. Prohibit nonresident aliens from receiving EITC and modify EITC for DOD.....	1/1/95	2	69	75	76	76	298
14. Extend section 420 through year 2000.....	1/1/96	---	92	91	90	89	362
15. Other committees (spending) [2].....	---	40	682	386	536	560	2,204
16. Pending legislation - DAA (preliminary)(spending) [2].....	---	---	---	---	---	---	610
17. Current PAYGO balances [2].....	---	---	---	---	---	---	2,000
18. Same-condition tariff substitution [2].....	---	21	28	28	29	31	137
TOTALS.....		---	---	---	---	---	11,509
OFFSETS REQUIRED - Uruguay Round [2].....		906	1,654	2,316	2,970	3,656	11,501

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

[Legend and Footnotes appear on following page]

Legend and Footnotes for JCX-12-94:

Legend for "Effective" column: tyba = taxable years beginning after
da = distributions after
iaa = interest accruing after

- [1] Effective for all securities distributed by a partnership after date of enactment, except for securities acquired on or before 7/19/94, and distributed before 1/1/95.
- [2] Estimates provided by the Congressional Budget Office (CBO).
- [3] AFR + 2% to apply to first \$2,000 of overpayment for income tax. AFR + 0.5% to apply to all overpayments for other taxes and to amount of overpayments in excess of \$2,000 for income tax.