JOINT COMMITTEE ON TAXATION
September 13, 2016
JCX-81-16

DESCRIPTION OF AN AMENDMENT IN THE NATURE OF A SUBSTITUTE TO THE TAX PROVISIONS OF H.R. 5204, THE "STOP TAXING DEATH AND DISABILITY ACT"

The Chairman's amendment in the nature of a substitute modifies H.R. 5204 by altering the effective date of the proposal. Under the Chairman's amendment, the proposal applies to loans discharged after December 31, 2016.

The following presents the estimated Federal fiscal year budget effects of the Chairman's amendment:

Fiscal Years
[Millions of Dollars] [1] [2]

2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2017-21	2017-26
-16	-8	-8	-8	-8	-8	-8	-8	-9	-8	-47	-88

NOTE: Details do not add to totals due to rounding.
[1] Estimate provided by the Joint Committee on Taxation and the Congressional Budget Office.
[2] Estimate includes the following outlay effects:

2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2017-21	2017-26
10	1	1	1	1	1	1	1	1	1	14	19