



JOINT COMMITTEE ON TAXATION

March 15, 2016

JCX-12-16

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF  
A SUBSTITUTE TO THE PROVISIONS OF H.R. 4723,  
THE “PROTECTING TAXPAYERS BY RECOVERING  
IMPROPER OBAMACARE SUBSIDY OVERPAYMENTS ACT”**

The Chairman’s amendment in the nature of a substitute corrects a clerical error in the effective date provision of the bill.

The amendment in the nature of a substitute is estimated to have the following effect on Federal fiscal year budget receipts for the period 2016-2026:

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	Fiscal Years													
	[Billions of Dollars]													
<u>Item</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2016-21</u>	<u>2016-26</u>	
On-budget revenues.....	---	0.3	1.6	1.7	1.7	1.7	1.8	1.8	1.9	2.0	2.0	7.1	16.6	
Off-budget revenues.....	---	[1]	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.7	
Outlays [2]...	---	2.7	4.2	4.3	4.3	4.5	4.7	4.9	5.2	5.4	5.6	19.9	45.8	
<b>Total.....</b>	<b>---</b>	<b>3.0</b>	<b>5.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.1</b>	<b>6.4</b>	<b>6.7</b>	<b>7.0</b>	<b>7.3</b>	<b>7.5</b>	<b>26.7</b>	<b>61.6</b>	

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**NOTE:** Details may not add to totals due to rounding.

[1] Loss of less than \$50 million.

[2] Reduction in outlays.