

JOINT COMMITTEE ON TAXATION

June 9, 1999

JCX-26-99

ESTIMATED REVENUE EFFECTS OF PROVISIONS IN A CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 434,  
THE "AFRICAN GROWTH AND OPPORTUNITY ACT,"  
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON JUNE 10, 1999

Fiscal Years 1999 - 2004

[Millions of Dollars]

Provision	Effective	1999	2000	2001	2002	2003	2004	1999-04
<b>Extension and Expansion of Generalized System of Preferences to Sub-Saharan Africa [1]</b> .....	7/1/99	---	-48	-50	-51	-54	-56	-259
<b>Revenue Offsets:</b>								
1. Limit Use of Non-Accrual Experience Method of Accounting to Amounts to be Received for the Performance of Qualified Professional Services .....	tyea DOE	12	77	60	33	28	10	220
2. Denial of Charitable Contribution Deduction for Transfers Associated With Charitable Split-Dollar Insurance Arrangements .....	[2]	2	11	13	14	15	15	70
<b>NET TOTAL</b> .....		14	40	23	-4	-11	-31	31

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyea = taxable years ending after

[1] Estimate provided by the Congressional Budget Office.

[2] Effective for transfers made after 2/8/99 and for premiums paid after the date of enactment.