

ESTIMATED REVENUE EFFECTS OF THE CHAIRMAN'S AMENDMENT TO H.R. 4626,
 THE "ENCOURAGING WORK AND SUPPORTING MARRIAGE ACT OF 2002,"
 SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON MAY 2, 2002

Fiscal Years 2003 - 2012

[Millions of Dollars]

Provision	Effective	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2003-07	2003-12
Accelerate the Increase in the Standard Deduction for Married Couples Filing Jointly (the standard deduction would increase to: 170% of the amount of the deduction for single filers in 2003 and 2004)	tyba 12/31/02	-241	-465	-155	---	---	---	---	---	---	---	-861	-861
Modification of the Work Opportunity Tax Credit ("WOTC") and the Welfare-to-Work Tax Credit ("WWTC")													
1. Combine the WOTC and the WWTC; target groups are the 8 groups currently covered under the WOTC and long-term TANF recipients currently covered under the WWTC; present-law WOTC definition of wages; 40% credit with respect to employment of 400 or more hours and 25% credit for between 120-400 hours, no credit for less than 120 hours; first year credit applies to first \$6,000 of wages for WOTC groups and first \$10,000 of wages for WWTC group; WWTC group would be eligible for a 40% credit on first \$10,000 for 2nd year of employment [1]	wpoifibwa 12/31/02	-6	-7	-1	[2]	[3]	[3]	[2]	[2]	---	---	-13	-13
2. Eliminate the family income test that applies to ex-felons under the WOTC [1]	wpoifibwa 12/31/02	-1	-1	[3]	[3]	[3]	---	---	---	---	---	-2	-2
3. Increase the WOTC eligibility age for food stamp recipients from 25 to 30 [1]	wpoifibwa 12/31/02	-8	-12	-5	-2	-2	-1	[3]	---	---	---	-29	-30
4. Modify definition of a vocational rehabilitation referral [1]	wpoifibwa 12/31/02	-1	-1	[3]	[3]	[3]	---	---	---	---	---	-2	-2
Total of Modification of the WOTC and WWTC		-16	-21	-6	-2	-2	-1	[3]	[2]	---	---	-46	-47
NET TOTAL		-257	-486	-161	-2	-2	-1	[3]	[2]	---	---	-907	-908

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyba = taxable years beginning after

wpoifibwa = wages paid or incurred for individuals beginning work after

[1] Proposal expires, like present-law WOTC and WWTC, on December 31, 2003.

[2] Gain of less than \$500,000.

[3] Loss of less than \$500,000.