



JOINT COMMITTEE ON TAXATION  
May 14, 2024  
JCX-24-24

**DESCRIPTION OF THE CHAIRMAN’S AMENDMENT  
IN THE NATURE OF A SUBSTITUTE TO H.R. 8314,  
THE “NO FOREIGN ELECTION INTERFERENCE ACT”**

The Chairman’s amendment in the nature of a substitute strikes the language of the bill and replaces it with similar language that provides that a section 501(c) organization is a “specified tax exempt organization” if (1) the gross receipts of the organization for the taxable year equal or exceed \$200,000, or (2) the assets of the organization (determined as of the close of the taxable year) equal or exceed \$500,000. The amendment also replaces the word “subsection” with “section” in the effective date.