

## ERRATA

### **"DESCRIPTION OF PRESENT LAW AND PROPOSALS RELATING TO TOBACCO TAX AND TRUST FUND AND OTHER PROVISIONS"**

1. On page 15, the word "generally" should be inserted into the last sentence of the paragraph that begins at the bottom of page 14 and ends at the top of page 15 before the words "would be available".

2. On page 15, the first full paragraph should read as follows:

Amounts in the Tobacco Trust Fund generally would be available for expenditure for the programmatic purposes established in S. 1415, as reported by the Commerce Committee. A separate account, the State Share Account, would be established in the Tobacco Trust Fund to administer distribution of Trust Fund monies to States. The State Share Account would receive revenues equal to 30 percent of the total net revenues produced by the tobacco tax increases during the five calendar years, 1999 through 2003. In calendar year 2004 and thereafter, this percentage would increase to 45 percent. These revenues would not be available to finance any other Trust Fund expenditures. States would be eligible for payments from the State Share Account and the Tobacco Trust Fund generally only if they waived their rights to any State settlements with tobacco manufacturers or importers.

3. On page 15, footnote 9 should read as follows:

As reported by the Commerce Committee, S.1415 provides that spending for certain programs is to be direct spending. This provision in the Finance Committee amendment supersedes those direct spending provisions (except with respect to the provisions for payments to tobacco farmers).