

ESTIMATED REVENUE EFFECTS OF EXTENDING EXPIRING PROVISIONS PERMANENTLY
Provisions with Negative Revenue Effects

Fiscal Years 1991-1995
[Millions of Dollars]

Provision	Expiration Date	1991	1992	1993	1994	1995	1991-95
1. Foreign allocation of R&D.....	8/1/90 (1)	-503	-708	-772	-837	-903	-3,723
2. Research and experimentation credit (2).....	12/31/90 (3)	-922	-1,175	-1,299	-1,443	-1,575	-6,414
3. Employer-provided educational assistance.....	9/30/90	-255	-331	-345	-358	-372	-1,661
4. Group legal services.....	9/30/90	-80	-108	-113	-120	-125	-546
5. Targeted jobs tax credit.....	9/30/90	-81	-154	-211	-242	-266	-954
6. Business energy credits (solar, geothermal, and ocean thermal property).....	9/30/90	-55	-54	-41	-42	-45	-237
7. Low-income housing credit.....	12/31/90 (3)	-173	-454	-827	-1,229	-1,613	-4,296
8. Mortgage revenue bonds and mortgage credit certificates.....	9/30/90	-10	-50	-140	-240	-330	-770
9. Qualified small-issue manufacturing bonds.....	9/30/90	-10	-50	-120	-190	-260	-630
10. Health insurance for self-employed.....	12/31/90 (3)	-374	-473	-544	-626	-720	-2,737
11. Orphan drug credit.....	12/31/90	-4	-7	-7	-7	-7	-32
12. "Placed-in-service date" for nonconventional fuels production credit.....	12/31/90	-6	-14	-20	-26	-33	-99
GRAND TOTALS.....		-2,473	-3,578	-4,439	-5,360	-6,249	-22,099

NOTES: All estimates assume full restoration of tax benefits for 1990, and permanent extension thereafter.
 Estimates assume legislation enactment date of October 1, 1990.

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- (1) The Omnibus Budget Reconciliation Act of 1989 extended this provision on a prorated basis for 9 months after start of a firm's first tax year beginning after August 1, 1989.
- (2) Estimate reflects a phased-in increase in the base limitation to 75% for taxable years beginning in 1995 or later (as provided for in the permanent extension of the credit approved by both the House of Representatives and the Senate Finance Committee).
- (3) The Omnibus Budget Reconciliation Act of 1989 extended these provisions for a 9-month prorated portion of the year.