



JOINT COMMITTEE ON TAXATION
July 8, 2024
JCX-31-24

**DESCRIPTION OF THE CHAIRMAN’S AMENDMENT
IN THE NATURE OF A SUBSTITUTE TO H.R. 8914,
THE “UNIVERSITY ACCOUNTABILITY ACT”**

The Chairman’s amendment in the nature of a substitute strikes the language of the bill and replaces it with identical language but for one change. The word “subsection” is replaced with “section” in the effective date.