

**ESTIMATED REVENUE EFFECTS OF H.R. 748,
THE "MIDDLE CLASS HEALTH BENEFITS TAX REPEAL ACT OF 2019,"
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON JULY 17, 2019**

Fiscal Years 2020 - 2029

[Billions of Dollars]

Provision	Effective	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2020-24	2020-29
Repeal of Excise Tax on High Cost Employer-Sponsored Health Coverage [1][2].....	tyba 12/31/19	---	---	-6.6	-14.5	-17.9	-22.1	-25.6	-31.5	-36.0	-42.8	-39.0	-197.0

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyba = taxable years beginning after

[1] Estimate includes the following	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2020-24</u>	<u>2020-29</u>
outlay effects.....	---	---	-0.2	-0.5	-0.5	-0.5	-0.4	-0.4	-0.5	-0.6	-1.2	-3.6
[2] Estimate includes the following budget effects	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2020-24</u>	<u>2020-29</u>
Total Revenue Effect.....	---	---	-6.6	-14.5	-17.9	-22.1	-25.6	-31.5	-36.0	-42.8	-39.0	-197.0
On-budget effects.....	---	---	-5.0	-11.7	-14.4	-17.7	-21.0	-26.4	-29.9	-35.5	-31.2	-161.7
Off-budget effects.....	---	---	-1.6	-2.7	-3.5	-4.4	-4.6	-5.1	-6.0	-7.3	-7.8	-35.3