



JOINT COMMITTEE ON TAXATION

April 28, 2014

JCX-43-14

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 4429**

The Chairman's amendment in the nature of a substitute modifies H.R. 4429. The amendment provides that the bill may be cited by the short title, "Permanent Active Financing Exception Act of 2014."

The following presents the estimated Federal fiscal year budget effects of the Chairman's amendment.

Fiscal Years [Billions of Dollars]												
<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2014-19</u>	<u>2014-24</u>
-2.0	-5.2	-5.5	-5.6	-5.1	-5.4	-5.8	-5.9	-6.0	-6.1	-6.3	-28.8	-58.8

NOTE: Details do not add to totals due to rounding.