



JOINT COMMITTEE ON TAXATION

May 28, 2014

JCX-64-14

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 4719, THE
“FIGHTING HUNGER INCENTIVE ACT OF 2014”**

The Chairman’s amendment in the nature of a substitute modifies H.R. 4719. The amendment changes the phrase “new clause” to “new clauses” in subsection (b) of section 2 of the bill. To clarify the intent of the bill, the amendment also changes “(b)(2)” to “(b)(2)(A)” in new 170(e)(3)(C)(iii)(II) of the Code, as added by subsection (b) of section 2 of the bill. Finally, the amendment clarifies the effective date of the bill by providing that the increase in the percentage limit to 15 percent for food inventory contributions by C corporations and the related carryover and coordination rules for such contributions are effective for contributions made in taxable years beginning after December 31, 2013.

The following presents the estimated Federal fiscal year budget effects of the Chairman’s amendment.

Fiscal Years [Millions of Dollars]												
<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2014-19</u>	<u>2014-24</u>
-16	-205	-163	-169	-175	-181	-188	-194	-201	-208	-215	-909	-1,915
