



JOINT COMMITTEE ON TAXATION

May 23, 2017

JCX-26-17

**DESCRIPTION OF THE CHAIRMAN’S AMENDMENT
IN THE NATURE OF A SUBSTITUTE TO THE PROVISIONS OF
H.R. 2581, THE “VERIFY FIRST ACT”**

The Chairman’s amendment in the nature of a substitute makes a clerical correction in the effective date of the proposal relating to the present-law premium assistance credit, by changing “this section” to “subsection (a)”.

The Chairman’s amendment in the nature of a substitute is estimated to have no effect on Federal revenues.