

ESTIMATED BUDGET EFFECTS OF TAX AND TRADE PROVISIONS TO BE CONSIDERED AT A MARKUP OF THE
 SENATE FINANCE COMMITTEE ON MAY 8, 1996

Fiscal Years 1996 - 2005

[Millions of Dollars]

Provision	Effective	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	1996-00	1996-05
1. The Shipbuilding Trade Agreement [1].....	[2]	-2	-10	-12	-7	-4	-9	-6	-7	-11	-7	-35	-75
2. Extend GSP through 6/30/97 [1] [3].....	---	---	-778	---	---	---	---	---	---	---	---	-778	-778
3. Modify treatment of foreign trusts.....	[4]	52	143	171	180	188	197	206	214	223	245	734	1,819
4. Repeal advance refunds of diesel fuel tax for diesel cars and light trucks.....	DOE	2	17	19	19	19	19	19	19	19	19	75	170
5. Reporting requirement for shippers claiming exemption.....	[5]	---	2	4	8	10	11	10	9	8	8	24	70
6. Force-of-attraction rule.....	[5]	---	1	2	4	5	4	4	4	4	3	12	31
NET TOTALS.....		52	-625	184	204	218	222	233	239	243	268	32	1,237

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: DOE = date of enactment

[1] Estimate provided by the Congressional Budget Office.

[2] Assumed to be effective 7/15/96.

[3] Amounts are payable after 9/30/96.

[4] Various effective dates depending on provisions.

[5] Effective beginning after the later of the date H.R. 2754 takes effect or 12/31/96.