

**ESTIMATED REVENUE EFFECTS OF THE CHAIRMAN'S MARK OF  
THE "EXPIRING PROVISIONS IMPROVEMENT REFORM AND EFFICIENCY ACT OF 2014,"  
SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON APRIL 3, 2014**

Fiscal Years 2014 - 2024

*[Millions of Dollars]*

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014-19	2014-24
<b>I. Provisions Expiring in 2013</b>														
<b>A. Individual Tax Extenders</b>														
1. Above-the-line deduction of up to \$250 for teacher classroom expenses (sunset 12/31/15).....	tyba 12/31/13	-11	-246	-173	---	---	---	---	---	---	---	---	-430	-430
2. Discharge of indebtedness on principal residence excluded from gross income of individuals (sunset 12/31/15).....	doioa 12/31/13	-471	-3,012	-1,929	---	---	---	---	---	---	---	---	-5,413	-5,413
3. Parity for exclusion for employer-provided mass transit and parking benefits (sunset 12/31/15) [1].....	ma 12/31/13	-44	-105	-30	---	---	---	---	---	---	---	---	-180	-180
4. Premiums for mortgage insurance deductible as interest that is qualified residence interest (sunset 12/31/15).....	apoa 12/31/13	-138	-922	-794	---	---	---	---	---	---	---	---	-1,854	-1,854
5. Deduction for State and local general sales taxes (sunset 12/31/15).....	tyba 12/31/13	[2]	-3,382	-2,872	-240	---	---	---	---	---	---	---	-6,494	-6,494
6. Above-the-line deduction for qualified tuition and related expenses (sunset 12/31/15).....	tyba 12/31/13	-15	-344	-237	---	---	---	---	---	---	---	---	-596	-596
7. Tax-free distributions from IRAs to certain public charities for individuals age 70-1/2 or older, not to exceed \$100,000 per taxpayer per year (sunset 12/31/15).....	dmi tyba 12/31/13	-248	-633	-411	-50	-55	-57	-60	-63	-66	-68	-70	-1,453	-1,779
<b>B. Business Tax Extenders</b>														
1. Research credit (sunset 12/31/15).....	apoa 12/31/13	-2,171	-3,911	-2,341	-1,226	-1,079	-949	-838	-763	-726	-703	-664	-11,677	-15,371
2. Temporary minimum LIHTC rate for non-Federally subsidized new buildings (9%) (sunset 12/31/15).....	ama 12/31/13	---	-1	-1	-1	[2]	[2]	[2]	[2]	---	---	---	-4	-4
3. Military housing allowance exclusion for determining area median gross income (sunset 12/31/15).....	da 12/31/13	-1	-4	-5	-5	-5	-5	-5	-5	-5	-5	-4	-25	-49
4. Indian employment tax credit (sunset 12/31/15).....	tyba 12/31/13	-21	-51	-39	-11	-1	---	---	---	---	---	---	-124	-124
5. New markets tax credit (sunset 12/31/15).....	cyba 12/31/13	-2	-5	-27	-90	-171	-221	-252	-279	-288	-267	-234	-514	-1,835
6. Railroad track maintenance credit (sunset 12/31/15).....	epoi tyba 12/31/13	-72	-207	-135	[2]	---	---	---	---	---	---	---	-414	-414
7. Mine rescue team training credit (sunset 12/31/15).....	tyba 12/31/13	-1	-2	-1	-1	[2]	[2]	[2]	---	---	---	---	-3	-5
8. Employer wage credit for activated military reservists (sunset 12/31/15).....	pma 12/31/13	[2]	-1	-1	---	---	---	---	---	---	---	---	-1	-1
9. Work opportunity tax credit (sunset 12/31/15).....	wpoifibwa 12/31/13	-399	-1,012	-852	-337	-150	-74	-28	-4	---	---	---	-2,825	-2,857
10. Qualified zone academy bonds (sunset 12/31/15).....	oia 12/31/13	[2]	-3	-10	-21	-30	-34	-33	-32	-30	-29	-28	-98	-251
11. Classification of certain race horses as 3-year property (sunset 12/31/15).....	ppisa 12/31/13	-24	-73	-71	-13	26	39	43	38	22	6	---	-117	-9



Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014-19	2014-24
3. Second generation biofuel producer credit (sunset 12/31/15).....	fsoua 12/31/13	-15	-28	-12	---	---	---	---	---	---	---	---	-55	-55
4. Incentives for biodiesel and renewable diesel:														
a. Income tax credits for biodiesel fuel, biodiesel used to produce a qualified mixture, and small agri-biodiesel producers (sunset 12/31/15).....	fsoua 12/31/13	-945	-1,276	-344	---	---	---	---	---	---	---	---	-2,565	-2,565
b. Income tax credits for renewable diesel fuel and renewable diesel used to produce a qualified mixture (sunset 12/31/15).....	fsoua 12/31/13	----- Estimate Included In Item I.C.4.a. -----												
c. Excise tax credits and outlay payments for biodiesel fuel mixtures (sunset 12/31/15).....	fsoua 12/31/13	----- Estimate Included In Item I.C.4.a. -----												
d. Excise tax credits and outlay payments for renewable diesel fuel mixtures (sunset 12/31/15).....	fsoua 12/31/13	----- Estimate Included In Item I.C.4.a. -----												
5. Modified credit for production of Indian coal (sunset 12/31/15).....	cpa 12/31/13	-18	-31	-15	-4	-3	-2	-1	[1]	---	---	---	-75	-76
6. Credit for construction of energy-efficient new homes (sunset 12/31/15).....	haa 12/31/13	-95	-192	-114	-55	-49	-42	-36	-23	-6	---	---	-547	-612
7. Special depreciation allowance for second generation biofuel plant property (sunset 12/31/15).....	ppisa 12/31/13	-1	-3	-2	[5]	[5]	[5]	[5]	[5]	[5]	[5]	[5]	-4	-1
8. Excise tax credits and outlay payments for alternative fuel, and excise tax credits for alternative fuel mixtures (including extensions for liquefied hydrogen) (sunset 12/31/15).....	fsoua 12/31/13 & fsoua 9/30/14	-327	-453	-122	---	---	---	---	---	---	---	---	-903	-903
<b>Total of Provisions Expiring in 2013.....</b>		<b>-22,863</b>	<b>-108,505</b>	<b>-14,144</b>	<b>31,772</b>	<b>20,148</b>	<b>14,172</b>	<b>8,270</b>	<b>3,454</b>	<b>1,327</b>	<b>-274</b>	<b>-709</b>	<b>-79,419</b>	<b>-67,352</b>
<b>II. Provisions Expiring in 2014</b>														
A. Energy Tax Extenders														
1. Alternative motor vehicle credit for qualified fuel cell motor vehicles (sunset 12/31/15).....	tyba 12/31/14	---	-30	-16	---	---	---	---	---	---	---	---	-47	-47
B. Extenders Relating to Multiemployer Defined Benefit Pension Plans														
1. Multiemployer defined benefit plans (sunset 12/31/15).....	pyba & asa 12/31/14	----- Presently Unavailable -----												
<b>Total of Provisions Expiring in 2014.....</b>		<b>---</b>	<b>-30</b>	<b>-16</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>-47</b>	<b>-47</b>
<b>NET TOTAL .....</b>		<b>-22,863</b>	<b>-108,535</b>	<b>-14,160</b>	<b>31,772</b>	<b>20,148</b>	<b>14,172</b>	<b>8,270</b>	<b>3,454</b>	<b>1,327</b>	<b>-274</b>	<b>-709</b>	<b>-79,466</b>	<b>-67,399</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be July 1, 2014.

[Legend and Footnotes for JCX-27-14 appear on the following page]

