



JOINT COMMITTEE ON TAXATION

May 28, 2014

JCX-59-14

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF  
A SUBSTITUTE TO THE PROVISIONS OF H.R. 2807, THE  
“CONSERVATION EASEMENT INCENTIVE ACT OF 2013”**

The Chairman’s amendment in the nature of a substitute modifies H.R. 2807. The amendment: (1) provides that the bill may be cited by the short title, “Conservation Easement Incentive Act of 2014”; (2) provides that the bill is effective for contributions made in taxable years beginning after December 31, 2013; and (3) strikes the descriptive parenthetical language in sections 2(a)(1) and 2(a)(2) of the bill.

The following presents the estimated Federal fiscal year budget effects of the Chairman’s amendment.

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Fiscal Years [Millions of Dollars]												
<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2014-19</u>	<u>2014-24</u>
-6	-81	-77	-81	-84	-94	-111	-127	-142	-156	-169	-422	-1,128

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**NOTE:** Details do not add to totals due to rounding.