

**ESTIMATED REVENUE EFFECTS OF THE "EDUCATION SAVINGS ACT FOR PUBLIC AND PRIVATE SCHOOLS"
 SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON OCTOBER 9, 1997**

Fiscal Years 1998 - 2002

[Millions of Dollars]

Provision	Effective	1998	1999	2000	2001	2002	1998-02
1. Extend present-law education IRAs to primary and secondary educational expenses; increase the contribution amount to \$2,500; expand to include educational savings for special needs students; allow corporations to contribute to education IRAs.....	1/1/98	-115	-485	-644	-700	-636	-2,580
2. Clarify deduction for accrued vacation pay.....	tyea 10/8/97	705	1,111	584	120	126	2,646
NET TOTAL.....		590	626	-60	-580	-510	66

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyea = taxable years ending after