

JOINT COMMITTEE ON TAXATION
April 22, 2015
JCX-78-15

**ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN H.R. 1892,
THE "TRADE ADJUSTMENT ASSISTANCE ACT ('TAA'), AND FOR OTHER PURPOSES OF 2015,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON APRIL 23, 2015**

Fiscal Years 2015 - 2025

[Millions of Dollars]

Provision	Effective	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2015-20	2015-25
1. Extension and modification of the Health Coverage Tax Credit (sunset 12/31/19) [1].....	cmmba 12/31/13	---	-47	-45	-35	-35	-12	---	---	---	---	---	-173	-173
2. Child tax credit not refundable for taxpayers electing to exclude foreign earned income [1].....	tyba 12/31/14	---	38	36	35	28	27	26	26	25	26	26	165	293
3. Increase the amount of any required installment of corporate estimated tax otherwise due in July, August, and September 2020 by 2.75 percent for corporations with assets of at least \$1 billion.....	DOE	---	---	---	---	---	1,980	-1,980	---	---	---	---	1,980	---
NET TOTAL		---	-9	-9	[2]	-7	1,995	-1,954	26	25	26	26	1,972	120

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be July 1, 2015.

Legend for "Effective" column:

- cmmba = coverage months beginning after
- DOE = date of enactment
- tyba = taxable years beginning after

[1] Estimate includes the following outlay effects:	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2015-20</u>	<u>2015-25</u>
Extension and modification of the Health Coverage Tax Credit.....	---	5	20	28	28	7	---	---	---	---	---	87	87
Child tax credit not refundable for taxpayers electing to exclude foreign earned income.....	---	-38	-36	-35	-28	-27	-26	-26	-25	-26	-26	-165	-293

[2] Negligible revenue effect.