JOINT COMMITTEE ON TAXATION
July 11, 2014
JCX-86-14

ESTIMATED REVENUE EFFECTS OF H.R. 4718,
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATVIES ON JULY 11, 2014

Fiscal Years 2014 - 2024

[Millions of Dollars]

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014-19	2014-24
H.R. 4718 - Modify and Make Permanent Bonus Depreciation:														
1. Additional first-year depreciation for 50% of basis of qualified property made permanent.....	ppisa 12/31/13	-8,738	-79,252	-42,071	-35,002	-26,371	-17,359	-12,028	-10,061	-10,019	-10,701	-11,309	-208,792	-262,911
2. Election to accelerate AMT credit in lieu of bonus depreciation made permanent.....	generally tyea 12/31/13	-2,456	-4,101	-4,486	-4,829	-5,198	-2,893	-551	3	3	3	4	-23,964	-24,502
3. Special rules for trees and vines bearing fruits and nuts.....	ppoga 12/31/13	- *Estimate Included in Item 1.* -												
NET TOTAL ……		**-11,194**	**-83,353**	**-46,557**	**-39,831**	**-31,569**	**-20,252**	**-12,579**	**-10,058**	**-10,016**	**-10,698**	**-11,305**	**-232,756**	**-287,413**

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

ppisa = property placed in service after
ppoga = property planted or grafted after
tyea = taxable years ending after