## JOINT COMMITTEE ON TAXATION December 16, 2015 JCX-142-15

## ESTIMATED BUDGET EFFECTS OF DIVISION P OF AMENDMENT #1 TO THE SENATE AMENDMENT TO H.R. 2029 (RULES COMMITTEE PRINT 114-39)

## Fiscal Years 2016 - 2025

[Millions of Dollars]

Provision	Effective	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2016-20	2016-25
DIVISION P - TAX RELATED PROVISIONS													
I. High Cost Employer-Sponsored Health Coverage Excise Tax Provisions													
1. Two-year moratorium of the ACA excise tax on certain													
high-cost plans (2018 and 2019) [1] [2] [3]	DOE			-2,234	-7,171	-6,472						-15,877	-15,877
2. Deductibility of excise tax on high cost employer-sponsored													
health coverage [4]	DOE					-151	-538	-656	-764	-849	-936	-151	-3,894
3. Study on suitable benchmarks for age and gender adjustment													
of excise tax on high cost employer-sponsored health													
coverage	DOE ·-						No Reve	nue Effect -					
· ·								00					
Total of High Cost Employer-Sponsored Health Coverage				2 22 4			<b>5</b> 20	<b></b>	=	0.40	026	46.000	40.774
Excise Tax Provisions	•••••			-2,234	-7,171	-6,623	-538	-656	-764	-849	-936	-16,028	-19,771
II. Annual Fee on Health Insurance Providers - One-Year													
Moratorium on Annual Fee on Health Insurance Providers	DOE		40.050	4 04=								10.160	10.160
(2017)	DOE		-10,952	-1,217								-12,169	-12,169
III. Miscellaneous Provisions													
Beginning-of-construction date for wind renewable													
power facilities eligible to claim the electricity production													
1 2 71													
credit or investment credit in lieu of the production credit	1/1/15		-109	-429	-891	1 266	1 026	2 202	-2.444	2 502	2 (04	2.705	14545
(sunset 12/31/19)	1/1/15		-109	-429	-891	-1,366	-1,836	-2,202	-2,444	-2,583	-2,684	-2,795	-14,545
2. Extension and phaseout of higher credit rate of solar energy	DOE		240	(2)	7.50	002	706	601	4.40	402	22.4	2.522	4.005
credit (sunset 12/31/21)	DOE		-340	-636	-753	-802	-786	-601	-449	-402	-224	-2,532	-4,995
3. Extension and phaseout of credits with respect to residential													
qualified solar electric property and qualified solar water		_	100	0.60	0.55	001	00-	<b>5</b> 00				• 00-	
heating property (sunset 12/31/21)	1/1/17	-2	-183	-869	-872	-881	-825	-700				-2,808	-4,333

Provision	Effective	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2016-20	2016-25
4. Allow independent refiners to exclude 75% of oil transportation costs from the calculation of their Section 199 manufacturing deduction (sunset 12/31/21)	tyba 12/31/15	-119	-299	-305	-310	-315	-323	-197				-1,349	-1,868
Total of Miscellaneous Provisions		-121	-931	-2,239	-2,826	-3,364	-3,770	-3,700	-2,893	-2,985	-2,908	-9,484	-25,741
NET TOTAL		-121	-11,883	-5,690	-9,997	-9,987	-4,308	-4,356	-3,657	-3,834	-3,844	-37,681	-57,681

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be before December 31, 2015.

Legend for "Effective" column:

DOE = date of enactment

tyba = taxable years beginning after

[1] Estimate includes the following decrease	<u>2016</u>	<u>2017</u>	2018	2019	<u>2020</u>	<u>2021</u>	<u>2022</u>	2023	<u>2024</u>	<u>2025</u>	<u>2016-20</u>	<u>2016-25</u>
in outlays			-656	-923	-278						-1,857	-1,857
[2] Estimate includes the following	2016	<u>2017</u>	2018	2019	<u>2020</u>	2021	2022	2023	<u>2024</u>	2025	2016-20	2016-25
off-budget effects			-646	-893	-300						-1,838	-1,838
[2] Estimate includes the following	<u>2016</u>	<u>2017</u>	-656 <u>2018</u> -646	2019	2020	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	2016-20	20

<sup>[3]</sup> Estimate provided by the staff of the Joint Committee on Taxation and the Congressional Budget Office.

<sup>[4]</sup> Estimate includes interaction with Item I.1.