

**ESTIMATED REVENUE EFFECTS OF THE PROVISIONS IN DIVISION H  
OF AN AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 3684, OFFERED BY  
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THE "INFRASTRUCTURE INVESTMENT AND JOBS ACT"**

Fiscal Years 2022 - 2031

*[Millions of Dollars]*

| Provision  | Effective    | 2022  | 2023       | 2024       | 2025       | 2026        | 2027        | 2028        | 2029        | 2030        | 2031        | 2022-26     | 2022-31       |
|--|--------------|---|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| <b>DIVISION H-REVENUE PROVISIONS</b>   |              |   |            |            |            |             |             |             |             |             |             |             |               |
| <b>TITLE I. - HIGHWAY TRUST FUND</b>   |              |   |            |            |            |             |             |             |             |             |             |             |               |
| 1. Extensions of Highway Trust Fund Expenditure Authority:   |              |   |            |            |            |             |             |             |             |             |             |             |               |
| a. Extension of Highway Trust Fund (sunset 9/30/26).....   | DOE          | ----- <i>No Revenue Effect</i> -----  |            |            |            |             |             |             |             |             |             |             |               |
| b. Extension of the Sport Fish Restoration and Boating Trust Fund (sunset 9/30/26).....  | DOE          | ----- <i>No Revenue Effect</i> -----  |            |            |            |             |             |             |             |             |             |             |               |
| c. Extension of the Leaking Underground Storage Tank Trust Fund (sunset 9/30/26).....  | DOE          | ----- <i>No Revenue Effect</i> -----  |            |            |            |             |             |             |             |             |             |             |               |
| 2. Extension of Highway-Related Taxes (generally sunset 9/30/28) [1].....  | 10/1/21      | ----- <i>No Revenue Effect</i> -----  |            |            |            |             |             |             |             |             |             |             |               |
| 3. Further additional transfers to the Highway Trust Fund - transfer from the General Fund \$90,000,000,000 to the Highway Account in the Highway Trust Fund and \$28,000,000,000 to the Mass Transit Account in the Highway Trust Fund..... | DOE          | ----- <i>No Revenue Effect</i> -----  |            |            |            |             |             |             |             |             |             |             |               |
| <b>TOTAL OF TITLE I. ....</b>  |              | ----- <i>No Revenue Effect</i> -----  |            |            |            |             |             |             |             |             |             |             |               |
| <b>TITLE II. - CHEMICAL SUPERFUND - EXTENSION AND MODIFICATION OF CERTAIN SUPERFUND EXCISE TAXES (SUNSET 12/31/31).....</b>  |              |   |            |            |            |             |             |             |             |             |             |             |               |
|  | pa 6/30/22   | 453   | 1,174      | 1,457      | 1,497      | 1,537       | 1,579       | 1,621       | 1,665       | 1,710       | 1,756       | 6,119       | 14,450        |
| <b>TITLE III. - CUSTOM USER FEES - EXTENSION OF CUSTOM USER FEES (SUNSET 9/30/31).....</b>   |              |   |            |            |            |             |             |             |             |             |             |             |               |
|  | DOE          | ----- <i>Estimate to be Provided by the Congressional Budget Office</i> ----- |            |            |            |             |             |             |             |             |             |             |               |
| <b>TITLE IV. - BOND PROVISIONS</b>   |              |   |            |            |            |             |             |             |             |             |             |             |               |
| 1. Private activity bonds for qualified broadband projects.....  | oii cyba DOE | -3  | -14        | -30        | -45        | -58         | -69         | -78         | -85         | -91         | -95         | -150        | -566          |
| 2. Carbon dioxide capture facilities.....  | oia 12/31/21 | -1  | -2         | -4         | -7         | -10         | -12         | -15         | -18         | -21         | -25         | -24         | -116          |
| 3. Increase in national limitation amount for qualified highway or surface freight transportation facilities.....  | bia DOE      | -2  | -9         | -19        | -29        | -41         | -54         | -68         | -83         | -97         | -113        | -101        | -516          |
| <b>TOTAL OF TITLE IV. ....</b>   |              | <b>-6</b>   | <b>-25</b> | <b>-53</b> | <b>-81</b> | <b>-109</b> | <b>-135</b> | <b>-161</b> | <b>-186</b> | <b>-209</b> | <b>-233</b> | <b>-275</b> | <b>-1,198</b> |

| Provision   | Effective               | 2022   | 2023        | 2024         | 2025         | 2026         | 2027         | 2028         | 2029         | 2030         | 2031         | 2022-26       | 2022-31       |
|---|-------------------------|--|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| <b>TITLE V. - RELIEF FOR TAXPAYERS AFFECTED BY DISASTERS OR OTHER CRITICAL EVENTS.....</b>        | <b>various</b>          | ----- <i>Negligible Revenue Effect</i> ----- |             |              |              |              |              |              |              |              |              |               |               |
| <b>TITLE VI.-OTHER PROVISIONS</b>   |                         |  |             |              |              |              |              |              |              |              |              |               |               |
| 1. Modification of tax treatment of contributions to the capital of a corporation.....            | cma 12/31/20            | -286   | -179        | -158         | -138         | -120         | -101         | -85          | -72          | -61          | -51          | -881          | -1,251        |
| 2. Extension of interest rate stabilization [2][3][4].....  | wrtpyba 12/31/21        | ---  | ---         | ---          | ---          | 50           | 210          | 411          | 585          | 764          | 849          | 50            | 2,871         |
| 3. Information reporting for brokers and digital assets.....                                      | rrtbf & srtbfa 12/31/23 | ---  | ---         | 1,526        | 2,862        | 3,349        | 3,559        | 3,797        | 4,013        | 4,282        | 4,582        | 7,737         | 27,970        |
| 4. Termination of employee retention credit for employers subject to closure due to COVID-19..... | cqba 9/30/21            | 8,220  | ---         | ---          | ---          | ---          | ---          | ---          | ---          | ---          | ---          | 8,220         | 8,220         |
| <b>TOTAL OF TITLE VI. ....</b>  |                         | <b>7,934</b>                                 | <b>-179</b> | <b>1,368</b> | <b>2,724</b> | <b>3,279</b> | <b>3,668</b> | <b>4,123</b> | <b>4,526</b> | <b>4,985</b> | <b>5,380</b> | <b>15,126</b> | <b>37,810</b> |
| <b>NET TOTAL .....</b>  |                         | <b>8,381</b>                                 | <b>970</b>  | <b>2,772</b> | <b>4,140</b> | <b>4,707</b> | <b>5,112</b> | <b>5,583</b> | <b>6,005</b> | <b>6,486</b> | <b>6,903</b> | <b>20,970</b> | <b>51,062</b> |

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be October 1, 2021.

Legend for "Effective" column:

- bia = bonds issued after
- cma = contributions made after
- cqba = calendar quarters beginning after
- cyba = calendar years beginning after

- DOE = date of enactment
- oia = obligations issued after
- oii = obligations issued in
- pa = periods after

- rrtbf = returns required to be filed
- srtbfa = statements required to be furnished after
- wrtpyba = with respect to plan years beginning after

[1] The tax on the use of certain heavy vehicles sunsets September 30, 2029.

[2] Estimate includes the following outlay effects: [3]

|  |             |             |             |             |             |             |             |             |             |             |                |                |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|----------------|
| Extended funding relief for single employer plans..... | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>2030</u> | <u>2031</u> | <u>2022-26</u> | <u>2022-31</u> |
|  | ---         | ---         | ---         | ---         | ---         | -16         | -41         | -77         | -112        | -158        | ---            | -404           |

[3] Outlay effects estimated by the Congressional Budget Office.

[4] Estimate includes the following budget effects:

|                           |             |             |             |             |             |             |             |             |             |             |                |                |
|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|----------------|
|                           | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>2030</u> | <u>2031</u> | <u>2022-26</u> | <u>2022-31</u> |
| Total Revenue Effect..... | ---         | ---         | ---         | ---         | 50          | 210         | 411         | 585         | 764         | 849         | 50             | 2,871          |
| On-budget effects.....    | ---         | ---         | ---         | ---         | 45          | 170         | 315         | 425         | 532         | 556         | 45             | 2,043          |
| Off-budget effects.....   | ---         | ---         | ---         | ---         | 5           | 25          | 55          | 84          | 120         | 135         | 5              | 424            |